SEABROOK CITY COUNCIL
NOTICE OF REGULAR CITY COUNCIL MEETING
TUESDAY, MAY 21, 2024 - 6:00 PM

For city information visit www.seabrooktx.gov
For Agenda Center visit www.seabrooktx.gov/agendacenter

NOTICE IS HEREBY GIVEN THAT THE SEABROOK CITY COUNCIL WILL MEET ON **TUESDAY, MAY 21, 2024 AT 6:00 PM** IN THE CITY HALL CITY COUNCIL CHAMBERS, 1700 1ST STREET, SEABROOK, TEXAS, **TO DISCUSS, CONSIDER, AND IF APPROPRIATE, TAKE ACTION** WITH RESPECT TO THE ITEMS LISTED BELOW.

PLEDGE OF ALLEGIANCE

1. PUBLIC COMMENTS AND ANNOUNCEMENTS

At this time we would like to listen to any member of the audience on any subject matter, whether or not that item is on the agenda. All comments are limited to a maximum of four minutes for each speaker, shall be limited to City business or City-related business or matters of general public interest, and shall not include any personal attacks. In accordance with the Texas Open Meetings Act, members may not discuss or take action on any item that has not been posted on the agenda. When your name is called, please come to the podium and state your name and address clearly into the microphone before making your comments. Thank you.

REGISTER ONLINE TO SPEAK IN PERSON DURING PUBLIC COMMENTS:
www.seabrooktx.gov/publiccomment

1.1 Mayor, City Council and/or members of the City staff may make announcements about City/Community events. *City Council*

2. PRESENTATIONS

2.1 Mayor Kolupski to present a proclamation declaring May 19, 2024 through May 26, 2024 as Emergency Medical Services Week.

2.2 Presentation of the fiscal year 2022-2023 Comprehensive Annual Financial Report and Audit Report conducted by Belt Harris Pechacek, LLLP. Belt Harris Pechacek Representative

2.3 Presentation of the post-event report from the Seabrook Lucky Trails event by Robby Sabban. *Robby Sabban*

2.4 Mayor Kolupski to recognize the Seabrook Municipal Court for receiving the

"Maddie" Runner-Up Award from the Coalition of American Court Collectors.

3. CONSENT AGENDA

3.1 Approve the minutes of the May 7, 2024 City Council meeting.

3.2 Approve the quarterly investment report for the period of January 2024 through March 2024. *Michael Gibbs, Director of Finance*

4. NEW BUSINESS

4.1 Consider and take all appropriate action on Resolution 2024-13, CenterPoint Rate Change Denial. *Gayle Cook, City Manager*

A RESOLUTION OF THE CITY OF SEABROOK, TEXAS FINDING THAT CENTERPOINT ENERGY HOUSTON ELECTRIC, LLC'S REQUESTED INCREASE TO ITS ELECTRIC TRANSMISSION AND DISTRIBUTION RATES AND CHARGES WITHIN THE CITY SHOULD BE DENIED; FINDING THAT THE CITY'S REASONABLE RATE CASE EXPENSES SHALL BE REIMBURSED BY THE COMPANY; FINDING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; REQUIRING NOTICE OF THIS RESOLUTION TO THE COMPANY AND GCCC LEGAL COUNSEL.

4.2 Consider and take all appropriate action on the acceptance and approval of the Comprehensive Annual Financial Report and Audit Report for fiscal year 2022-2023, conducted by Belt Harris Pechacek, LLLP.

4.3 Consider and take all appropriate action on the appointment of a Mayor Pro Tem for a one-year term for 2024/2025. *City Council*

4.4 Consider and approve upon the first reading of Ordinance 2024-13, a budget amendment in the amount of $1,825.00, for fiscal year ending September 30, 2023. *Michael Gibbs, Director of Finance*

AN ORDINANCE AMENDING THE AMOUNT OF APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023 BY AUTHORIZING CERTAIN ADDITIONS IN THE AMOUNT OF $1,825.00 FOR DEBT SERVICE FUND; AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTIONS NECESSARY TO FACILITIATE THE CHANGES IDENTIFIED; AND FINDING AVAILABLE UNENCUMBERED FUNDS FOR THE SUPPLEMENTAL APPROPRIATION AND/OR RESERVE REDUCTION.

4.5 Consider and approve upon the first reading of Ordinance 2024-14, a budget amendment for fiscal year ending September 30, 2024, in the amount of $5,000.00, to fund the Carothers Garden Community Partnership Agreement. *Michael Gibbs, Director of Finance*

AN ORDINANCE AMENDING THE AMOUNT OF APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30,

2024 BY AUTHORIZING CERTAIN ADDITIONS IN THE AMOUNT OF $5,000 FOR GENERAL FUND, AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTIONS NECESSARY TO FACILITIATE THE CHANGES IDENTIFIED; AND FINDING AVAILABLE UNENCUMBERED FUNDS FOR THE SUPPLEMENTAL APPROPRIATION AND/OR RESERVE REDUCTION.

5. OLD BUSINESS

5.1 Consider and take all appropriate action on the cost estimate of the 502 Pine Gully, Carothers Guest House (Casita) to bring the restroom into ADA compliance for public use. *Brian Craig, City Engineer*

6. ROUTINE BUSINESS

6.1 City Manager update and report to City Council on various items that require no action, including Seabrook Boards and Commissions, Transportation Projects, Port of Houston Rail Spur, City of Seabrook CIP Projects, Economic Development Updates, and City of Seabrook Grant Administration.

6.2 Establish future meeting dates and agenda items.

THE CITY COUNCIL RESERVES THE RIGHT TO HEAR ANY OF THE ABOVE DESCRIBED AGENDA ITEMS THAT QUALIFY FOR AN EXECUTIVE SESSION IN AN EXECUTIVE SESSION BY PUBLICLY ANNOUNCING THE APPLICABLE SECTION NUMBER OF THE OPEN MEETINGS ACT, (CHAPTER 551 OF THE TEXAS GOVERNMENT CODE) THAT JUSTIFIES EXECUTIVE SESSION TREATMENT.

THIS FACILITY IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING SPACES ARE AVAILABLE. REQUESTS FOR OTHER ACCOMMODATIONS OR INTERPRETIVE SERVICES, MUST BE MADE, 48 HOURS PRIOR TO THIS MEETING. PLEASE CONTACT THE CITY SECRETARY'S OFFICE AT (281) 291-5663 OR CITYSEC@SEABROOKTX.GOV FOR FURTHER INFORMATION.

I certify that this notice was posted on the bulletin board on or before Friday, May 17, 2024, no later than 6:00 p.m. and that this notice will remain posted until the meeting has ended.

Rachel Lewis, TRMC

SEABROOK

Proclamation

WHEREAS, emergency medical services is a vital public service; and

WHEREAS, the members of emergency medical services teams are ready to provide lifesaving care to those in need 24 hours a day, seven days a week; and

WHEREAS, access to quality emergency care dramatically improves the survival and recovery rate of those who experience sudden illness or injury; and

WHEREAS, emergency medical services has grown to fill a gap by providing important, out of hospital care, including preventative medicine, follow-up care, and access to telemedicine; and

WHEREAS, the emergency medical services system consists of first responders, emergency medical technicians, paramedics, emergency medical dispatchers, firefighters, police officers, educators, administrators, pre-hospital nurses, emergency nurses, emergency physicians, trained members of the public, and other out of hospital medical care providers; and

WHEREAS, the members of emergency medical services teams, whether career or volunteer, engage in thousands of hours of specialized training and continuing education to enhance their lifesaving skills; and

WHEREAS, it is appropriate to recognize the value and the accomplishments of emergency medical services providers by designating the Emergency Medical Services Week; now

NOW THEREFORE, I, Thom Kolupski, Mayor of the City of Seabrook in recognition of this event do hereby proclaim the week of **May 19th through May 26th, 2024** as

Emergency Medical Services Week

The 50th Anniversary of EMS Week theme is ***EMS WEEK:* Honoring Our Past. Forging Our Future**. I encourage the community to observe this week with appropriate programs, ceremonies, and activities.

In Witness Whereof: I have hereto set my hand and caused the Seal of the City to be affixed hereto, this, the 7th day of May, 2024.

City of Seabrook

Thom Kolupski, Mayor






Running Alliance Sport

Seabrook Lucky Trails

2024 Post-Race Report


SEABROOK
LUCKY TRAIL
SEABROOK

Registered runners in attendance

- **Friday**
  - 58 kids (new record!)
  - 320 5k participants
- **Saturday**
  - 535 runners
- **Sunday**
  - 725 runners (new record!)

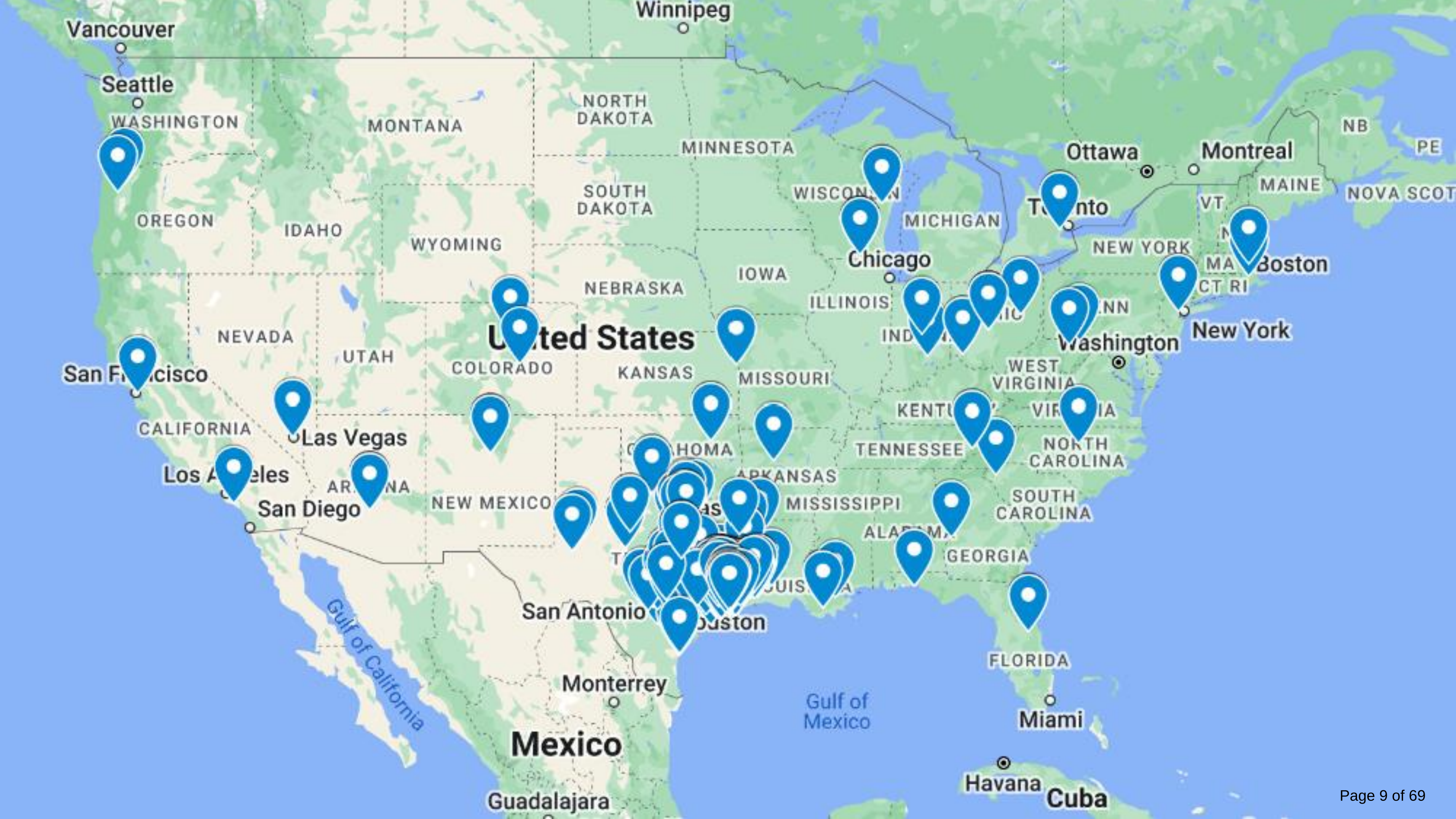
Thank you, Mayor, for starting the race!

5k and ¼ marathon drove the high number

Runner Demographics

- Total Runners: 1,638
- Females: 901 (55%)
- Males: 737 (45%)
- Oldest: F= 82 / M= 84
- Youngest Kids K: F= 2 / M= 2
- Youngest 5k: F= 6 / M = 6

Seabrook started their health program from Seabrook Lucky Trails!


Winnipeg
Vancouver
Seattle
WASHINGTON
MONTANA
NORTH DAKOTA
MINNESOTA
Ottawa
Montreal
NB
PE
MAINE
NOVA SCOT
SOUTH DAKOTA
WISCON
MICHIGAN
VT
OREGON
IDAHO
WYOMING
NEW YORK
Chicago
IOWA
Boston
NEBRASKA
ILLINOIS
CT RI
New York
NEVADA
UTAH
COLORADO
KANSAS
MISSOURI
Washington
WEST VIRGINIA
CALIFORNIA
Las Vegas
KENTU
TENNESSEE
NORTH CAROLINA
ARKANSAS
NEW MEXICO
MISSISSIPPI
SOUTH CAROLINA
San Diego
GEORGIA
San Antonio
FLORIDA
Gulf of California
Monterrey
Gulf of Mexico
Miami
Mexico
Havana
Cuba
Guadalajara

Expos

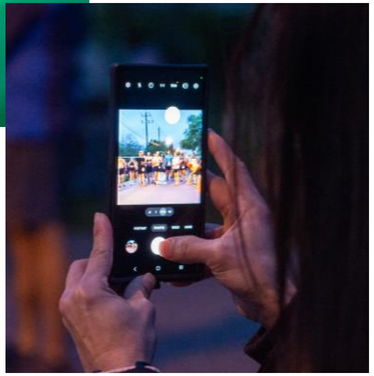
- Dallas Marathon
- Cowtown Marathon Fort Worth
- Austin Marathon
- Woodlands Marathon

Hotel Rebate

- Implemented $10 hotel rebate for runners who chose to stay in Seabrook hotels nearby for the race
  - 12 people have requested the rebate.

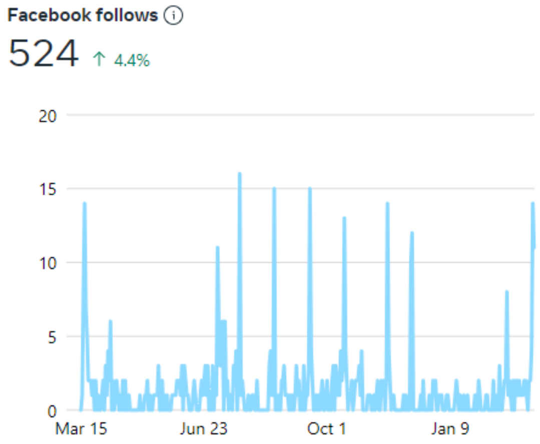
We had live music on both Saturday and Sunday to get people in the Lucky Trails spirit before and after running

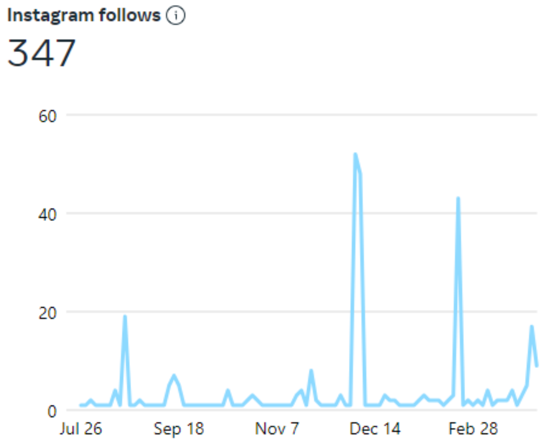
Social Media Stats



Follows

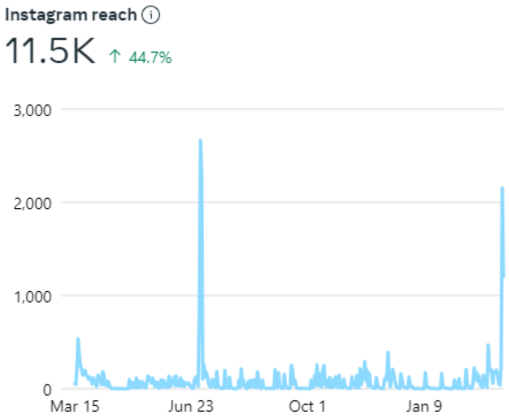
- Facebook: +4.4% (3,135 followers)
- Instagram: +50.8% (768 followers)





Reach

- Facebook: +59.2%
- Instagram: +44.7%



Direct Email Marketing Statistics

- 10 events through out the calendar year
- Contact list of approximately 20,148
- We utilize Constant Contact as our other primary tool of communicating with participants.
- RAS e-mails consistently have an open rate of between 25-30% on mailings to all subscribers throughout the year an 65-80% on communications to registrants of a particular race.

“The luck was with us and the rain and lightening stopped right at race time 🍀 my favorite race!”

- Lisa Peltier Ivey Liverman

"every race is focused on ensuring runners have a great experience while supporting the local communities"

- Julainne Mills

"So much fun 🍀 and so proud of my hubs 💚"

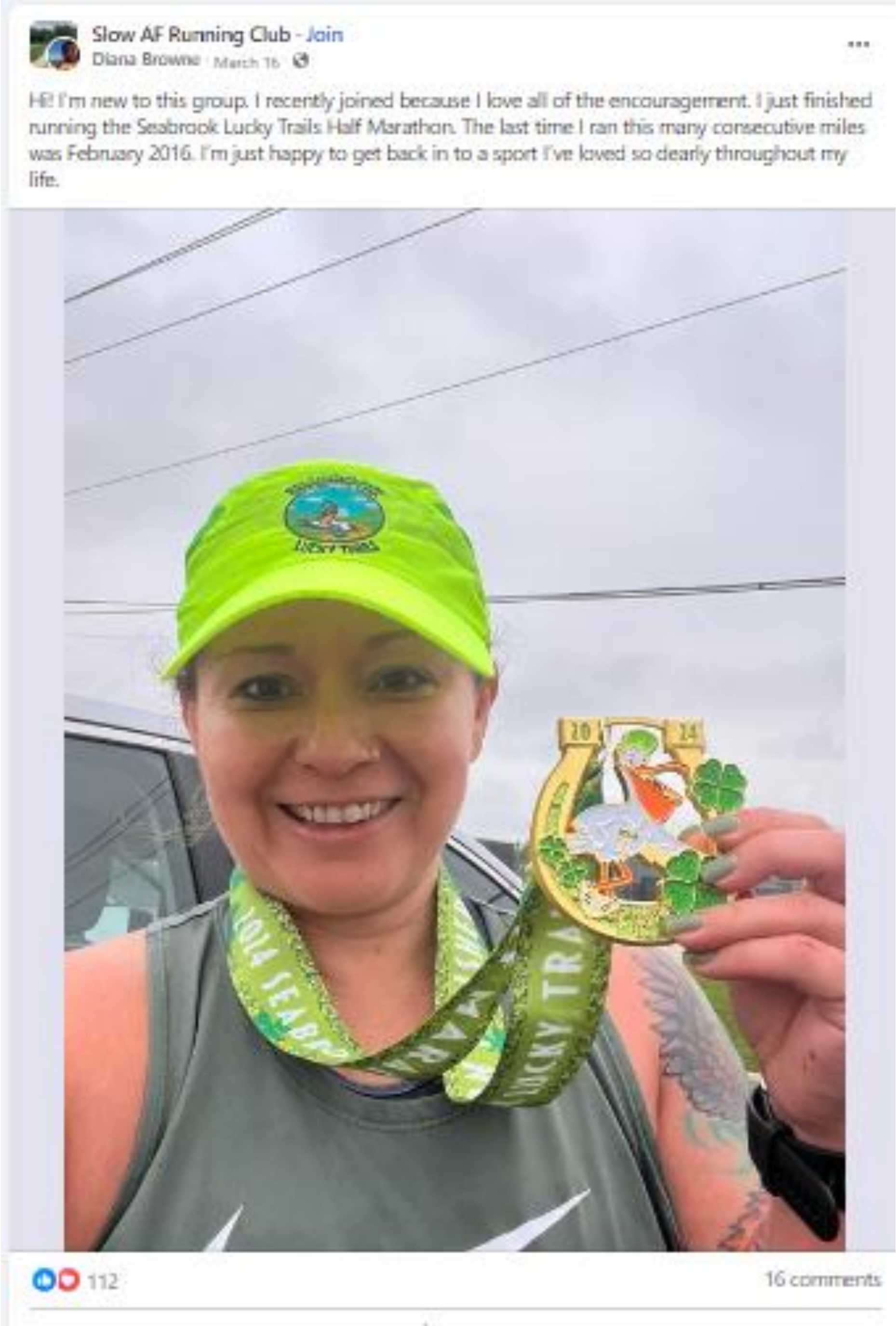
- Shelly Sanders

“Had a wonderful experience running in the 1/4 Marathon - Seabrook Lucky Trails 2024!”

-Cristian Frandsen

"Had a great morning at the Seabrook Lucky Trails Marathon Relay with two teams from Galveston!"

- Galveston Island Running Co



“I’m just happy to get back in to a sport I’ve loved so dearly throughout my life.”

- Diana Browne

“Still undefeated, Adam Trevino took first in his 5k. What an amazing weekend!”

-Jonathan

jonathan_therunningloco • Follow
Global Genius • Ayes Of Green

jonathan_therunningloco A big thank you to Running Alliance Sport, the volunteers, and all the runners who joined us this weekend to celebrate Seabrook Lucky Trails Race Weekend!! Luke ran another kids K on Friday and even did one for fun on Saturday. The family had a blast promoting Norman Frede Chevrolet and supporting the marathon, marathon relay, and half marathon on Saturday. This morning, Leslie did a 5k with Ana Villa while I joined many of my Urban Locos Runners for the half marathon. Congratulations to all my friends who podiumed, and a special shoutout to my buddy Paco for winning 2nd male overall! It would have been Orlando but he took a few wrong turns 😂. Still undefeated, Adam Trevino took first in his 5k. What an amazing weekend! Next stop is next Sunday where Paco and I are pacing the Run Houston! Minute Maid Park Half Marathon, 10K & 5K! Come out and join us.

10 likes
March 17

3 Bros Running Company

- 3 Bros Running Company, based in Beaumont, Texas. The 2025 Seabrook Lucky Trails, and 2025 Texas Bridge Series races will be helmed by this group who were founded on their love of running and desire to create a network of runners who end up being a part of their family. William and Jeremy are two actual brothers and want everyone to be their "3rd bro", regardless of sex, age, race, or pace.

MEETING MINUTES
MAY 7, 2024

SEABROOK CITY COUNCIL
REGULAR CITY COUNCIL MEETING

Mayor Thom Kolupski called the Seabrook Council Meeting to order at 6:00 p.m. in the Council Chambers in Seabrook City Hall. Present were Mayor Thom Kolupski, City Councilmembers Buddy Hammann, Rob Hefner, Tom Tollett, Michael Giangrosso, Joe Machol, Jackie Rasco. Also in attendance were: City Manager Gayle Cook and City Secretary Rachel Lewis. Mayor Thom Kolupski declared a quorum and pledges were conducted.

1. PUBLIC COMMENTS AND ANNOUNCEMENTS

The following citizens gave public comments:

Paul Robinson	Texas Outlaw Challenge	2024 Texas Outlaw Challenge
Robert Lamy	1830 Lakeside Drive	Praise for Public Works Staff
Michael Robinson	2613 1/2 NASA Parkway	Response to complaints regarding Barge 295

1.1 Mayor, City Council and/or members of the City staff may make announcements about City/Community events. ***City Council***

Councilmember Hefner announced the following events:
Seabrook PD Blood Drive May 15, 2024
Memorial Day Event May 27, 2024
Planning and Zoning Commission vacancy
Two Zoning Board of Adjustment vacancies
Mother's Day May 12, 2024

2. PRESENTATIONS

2.1 Mayor Kolupski to present a Proclamation to express appreciation to the Open Space and Trails Committee for their service and achievements.

Mayor Kolupski presented a proclamation to the Open Space and Trails Committee expressing appreciation for their service and achievements.

2.2 Presentation of the Fiscal Year 2022-2023 Comprehensive Annual Financial Report and Audit Report conducted by Belt Harris Pechacek, LLLP. ***Belt Harris Pechacek Representative***

Mayor Kolupski pulled this item from consideration with no objection.

3. CONSENT AGENDA

Motion:	To Approve the Consent Agenda
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	**Passed** unanimously by all present

3.1 Approve the minutes of the April 16, 2024 City Council Meeting.

3.2 Approve the adoption of the Seabrook Economic Development Corporation's Strategic Plan for FY 2024-2026.

4. BOARDS AND COMMISSIONS

4.1 Consider and take all appropriate action on the approval and ratification of the City Manager's reappointment of Kylie Wilson to the Civil Service Commission as per Section 143.006 of the Seabrook Civil Service Rules and Regulations. This term shall be for a period of three (3) years from June 1, 2024 - June 1, 2027.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 1 Rasco
Vote:	**Passed** unanimously by all present

5. BID AWARDS

5.1 Consider and take all appropriate action on the bid award of RFP# 2024-03-342, Disposal of Municipal Sludge, to GFL of Texas for municipal sludge disposal services of the wastewater plants; and authorize the City Manager to sign the contract and any other associated documents.

Motion:	To Approve
Made By:	At-Large Position 1 Rasco
Seconded By:	At-Large Position 4 Giangrosso
Vote:	**Passed** unanimously by all present

6. NEW BUSINESS

6.1 Consider and take all appropriate action on a first reading of Ordinance 2024-12, Water Conservation and Drought Contingency Plan.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 6 Machol
Vote:	**Passed** unanimously by all present

6.2 Consider and take all appropriate action on Resolution 2024- 11, authorizing the City Manager or the City Manager's designee to execute a Master Interlocal Purchasing Agreement with the North Central Texas Council of Governments (NCTCOG) to participate in the TXSHARE cooperative purchasing program.

Motion:	To Approve
Made By:	At-Large Position 3 Tollett
Seconded By:	At-Large Position 6 Machol

Vote:	**Passed** unanimously by all present

6.3 Consider and take all appropriate action on the acceptance and approval of the Comprehensive Annual Financial Report and Audit Report for Fiscal Year 2022-2023, conducted by Belt Harris Pechacek, LLLP.

Mayor Kolupski pulled this item for consideration with no objections.

6.4 Consider and take all appropriate action on an amendment to the Public Safety Fund 2024 Budget to approve an additional $42,569.24 for Emergency Medical Services and Public Safety related items.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 6 Machol
Vote:	**Passed** unanimously by all present

7. ROUTINE BUSINESS

7.1 City Manager update and report to City Council on various items that require no action, including Seabrook Boards and Commissions, Transportation Projects, Port of Houston Rail Spur, City of Seabrook CIP Projects, and any City of Seabrook Grant Administration.

City Manager Gayle Cook presented the report. *See Attachment A.*

7.2 Establish future meeting dates and agenda items.

City Secretary Rachel Lewis informed Council the next meeting was scheduled for May 21, 2024 at 6:00 p.m.

Motion:	To Adjourn
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	**Passed** unanimously by all present

The meeting was adjourned at 6:31 pm.

Approved this 21st day of May, 2024.

APPROVED: ______________________________ DATE: ____________________

Thomas G. Kolupski
Mayor

ATTEST: ______________________________

Rachel Lewis, TRMC
City Secretary

TEXPOOL REPORT

MONTH OF JANUARY 31, 2024
5.3455%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Jan)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	5,326,828.31	1,366,838.48	33,061.45	6,726,728.24	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	51,578.77	0.00	234.17	51,812.94	Soley to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,073.33	0.00	9.42	2,082.75	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	2,441,857.74	554,914.94	10,344.47	3,007,117.15	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,302.25	0.00	28.61	6,330.86	Criminal Investigation - Federal Funds
STEP FUND	47,813.92	0.00	217.07	48,030.99	
PUBLIC SAFETY	226,211.48	0.00	1,027.00	227,238.48	Public Safety Needs
HOTEL/MOTEL FUND	1,570,858.80	0.00	7,131.67	1,577,990.47	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,600,199.67	(10,000.00)	20,883.35	4,611,083.02	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	2,081,372.55	(185,390.91)	9,969.71	1,905,951.35	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	5,243,855.40	(1,800,000.00)	23,543.12	3,467,398.52	General Fund CIP
CAPITAL PROJECT BONDS	2,367,802.57	0.00	10,749.77	2,378,552.34	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	321,604.00	0.00	1,460.07	323,064.07	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,040,185.89	0.00	4,722.42	1,044,908.31	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	246,030.33	0.00	1,116.97	247,147.30	Carother Facility & Park
PARK FEES	8,011.80	0.00	36.37	8,048.17	Reserved for acquisition & development of park land
ANIMAL	8,054.11	0.00	36.57	8,090.68	Animal Shelter Needs - Donation
CRIME DISTRICT	1,279,974.68	(22,695.33)	5,708.02	1,262,987.37	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,730,202.10	53,385.26	17,890.64	3,801,478.00	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,313.58	0.00	87.68	19,401.26	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	20,271.29	0.00	92.03	20,363.32	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,070.37	0.00	4.86	1,075.23	Fund court on technology
PUBLIC SAFETY VERF	913,733.11	22,695.33	4,251.37	940,679.81	Public Safety Vehicle Equipment Replacement
PEG Fund	96,988.05	(1,000.00)	440.18	96,428.23	Public Education and Government Access
GE VERF	1,078,053.68	21,252.23	4,990.83	1,104,296.74	
STABILIZATION FUND	872,367.01	0.00	3,960.53	876,327.54	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	35,682,614.79	0.00	161,998.35	$35,844,613.14	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director

TEXPOOL REPORT

MONTH OF FEBRUARY 29, 2024
5.3251%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Feb)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,726,728.24	2,972,171.58	46,680.69	9,745,580.51	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	51,812.94	0.00	219.21	52,032.15	Soley to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,082.75	0.00	8.82	2,091.57	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,007,117.15	826,514.98	12,607.01	3,846,239.14	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,330.86	0.00	26.79	6,357.65	Criminal Investigation - Federal Funds
STEP FUND	48,030.99	0.00	203.21	48,234.20	
PUBLIC SAFETY	227,238.48	(22,000.00)	958.21	206,196.69	Public Safety Needs
HOTEL/MOTEL FUND	1,577,990.47	0.00	6,676.29	1,584,666.76	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,611,083.02	0.00	19,508.94	4,630,591.96	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,905,951.35	(148,651.76)	8,554.10	1,765,853.69	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,467,398.52	0.00	14,670.15	3,482,068.67	General Fund CIP
CAPITAL PROJECT BONDS	2,378,552.34	(33,000.00)	10,058.55	2,355,610.89	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	323,064.07	0.00	1,366.85	324,430.92	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,044,908.31	0.00	4,420.88	1,049,329.19	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	247,147.30	0.00	1,045.65	248,192.95	Carother Facility & Park
PARK FEES	8,048.17	0.00	34.05	8,082.22	Reserved for acquisition & development of park land
ANIMAL	8,090.68	0.00	34.23	8,124.91	Animal Shelter Needs - Donation
CRIME DISTRICT	1,262,987.37	(22,695.33)	5,247.53	1,245,539.57	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,801,478.00	(6,287.03)	16,941.31	3,812,132.28	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,401.26	0.00	82.08	19,483.34	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	20,363.32	0.00	86.15	20,449.47	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,075.23	0.00	4.55	1,079.78	Fund court on technology
PUBLIC SAFETY VERF	940,679.81	(87,304.67)	4,059.88	857,435.02	Public Safety Vehicle Equipment Replacement
PEG Fund	96,428.23	0.00	407.98	96,836.21	Public Education and Government Access
GE VERF	1,104,296.74	21,252.23	4,762.06	1,130,311.03	
STABILIZATION FUND	876,327.54	0.00	3,707.64	880,035.18	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	35,844,613.14	3,500,000.00	162,372.81	$39,506,985.95	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

Monthly Newsletter: February 2024

ANNOUNCEMENTS

We welcome the following entities who have joined both TexPool and TexPool *Prime* in January 2024:

City of Port Neches
City of Pineland
Deep East Texas Council of Governments
Rancho del Cielo Municipal Utility District
Town of Copper Canyon
San Patricio County Groundwater Conservation District
Memorial Point Utility District
Freeport Economic Development Corporation
Nocona Independent School District
City of Danbury
Roscoe Collegiate ISD
Bexar Metro 911 Network District

Upcoming Events

February 19, 2024
Texas Association of School Business Officials (TASBO) Annual Conference
Houston, TX

February 22 2024
SAFE-D 2024 Annual Conference
Irving, TX

February 25 2024
Government Treasurers' Organization of Texas (GTOT) Winter Seminar
San Antonio, TX

TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Laudermilk	David Garcia
Valarie Van Vlack	Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

**Please be advised that there was an update to TexPool Prime's Portfolio Composition section of the mailed version of the "Monthly Newsletter: January 2024." The updated percentages for Commercial Paper and Variable Rate Notes are reflected on the online version of the newsletter.*

Economic and Market Commentary: Sun setting on the tightening cycle

February 1, 2024

A busy month of news pertaining to the liquidity markets ended on a high note when the Federal Reserve maintained the target fed funds rate at 5.25-5.50% and pushed the probable first rate hike to late spring at the earliest.

Degrees of confidence

Fed Chair Jerome Powell returned to the word "confidence" many times in his post-FOMC meeting press conference. He said the Fed has much confidence in the authenticity of inflation's downward trajectory over the last six months, but needs more. Not sure two months will make that much of a difference, but this stance allows policymakers to sneak in a few more months of "higher for longer." Think of it as an "insurance pause" lest inflation hover at present levels for a few readings. While the phrase "reduce the target range" appeared amid the extensive changes to the FOMC statement, Powell slammed the door on any chance of easing in March, saying it is not the "base case."

His pronouncement means March will be a busy meeting, as Powell revealed the future of QT will also be discussed at length. While Powell characterized it as working well, he acknowledged hearing market rumblings about how the reduction of the Fed's balance sheet might soon negatively impact liquidity in the Treasury market. This doesn't mean the Fed will adjust the amount of the security roll-off immediately, but certainly suggests trimming it

(continued page 6)

Performance as of January 31, 2024

	TexPool	TexPool *Prime*
Current Invested Balance	$35,746,685,549	$14,799,102,482
Weighted Average Maturity**	30 Days	33 Days
Weighted Average Life**	85 Days	65 Days
Net Asset Value	1.00001	1.00030
Total Number of Participants	2,836	554
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	$153,021,026.74	$66,285,607.31
Management Fee Collected	$1,135,045.46	$576,472.18
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$33,731,090,799	$14,066,640,689
Average Monthly Rate*	5.35%	5.55%
Average Weighted Average Maturity**	35	37
Average Weighted Average Life**	88	69

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*
***See page 2 for definitions.*
Past performance is no guarantee of future results.

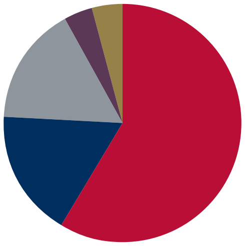
Phone: 1-866-TEXPOOL (839-7665) · Fax: 1-866-839-3291 · TexPool.com

G35884-24 (2/24)

Managed and Serviced by Federated Hermes

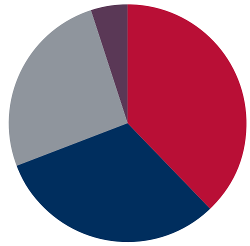
Portfolio by Maturity (%)

As of January 31, 2024



Portfolio by Type of Investment (%)

As of January 31, 2024



Portfolio Asset Summary as of January 31, 2024

	Book Value	Market Value
Uninvested Balance	$575.99	$575.99
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	92,917,497.56	92,917,497.56
Interest and Management Fees Payable	-153,033,742.88	-153,033,742.88
Payable for Investments Purchased	-2,333,839,999.93	-2,333,839,999.93
Accrued Expenses & Taxes	-40,324.24	-40,324.24
Repurchase Agreements	9,839,096,000.00	9,839,096,000.00
Mutual Fund Investments	1,867,085,200.00	1,867,085,200.00
Government Securities	12,001,977,179.32	12,001,905,712.65
US Treasury Bills	12,757,923,503.73	12,758,796,003.23
US Treasury Notes	1,674,599,659.68	1,674,261,939.85
Total	**$35,746,685,549.23**	**$35,747,148,862.23**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	622	$12,386,723,400.71
Higher Education	60	$1,557,003,793.65
County	198	$4,367,097,972.43
Healthcare	93	$1,854,974,596.07
Utility District	925	$4,998,920,037.61
City	504	$8,842,120,785.79
Emergency Districts	106	$409,141,829.87
Economic Development Districts	90	$194,795,317.74
Other	238	$1,135,532,694.38

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

TEXPOOL

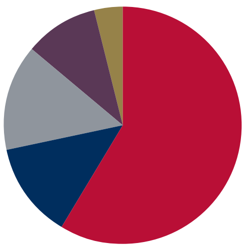
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
1/1	5.3836%	0.000147495	$31,950,119,975.73	1.00000	38	92
1/2	5.3189%	0.000145722	$32,690,577,370.21	0.99996	36	89
1/3	5.3559%	0.000146738	$32,657,265,704.08	0.99997	37	87
1/4	5.3552%	0.000146717	$33,079,290,489.26	0.99998	37	91
1/5	5.3438%	0.000146406	$32,850,560,493.26	0.99996	38	92
1/6	5.3438%	0.000146406	$32,850,560,493.26	0.99996	38	92
1/7	5.3438%	0.000146406	$32,850,560,493.26	0.99996	38	92
1/8	5.3426%	0.000146373	$32,930,306,150.11	0.99999	36	90
1/9	5.3418%	0.000146351	$33,021,978,784.23	0.99998	37	92
1/10	5.3444%	0.000146422	$33,047,270,457.24	0.99999	36	91
1/11	5.3433%	0.000146393	$33,145,339,985.89	0.99997	36	90
1/12	5.3435%	0.000146397	$33,301,489,601.12	0.99996	36	89
1/13	5.3435%	0.000146397	$33,301,489,601.12	0.99996	36	89
1/14	5.3435%	0.000146397	$33,301,489,601.12	0.99996	36	89
1/15	5.3435%	0.000146397	$33,301,489,601.12	0.99996	36	89
1/16	5.3249%	0.000145887	$33,729,542,262.73	0.99998	33	85
1/17	5.3467%	0.000146485	$33,519,849,035.05	0.99997	35	86
1/18	5.3473%	0.000146502	$33,595,550,559.89	0.99995	36	86
1/19	5.3446%	0.000146428	$33,814,516,412.70	0.99993	35	85
1/20	5.3446%	0.000146428	$33,814,516,412.70	0.99993	35	85
1/21	5.3446%	0.000146428	$33,814,516,412.70	0.99993	35	85
1/22	5.3432%	0.000146388	$34,071,458,154.06	0.99996	33	87
1/23	5.3459%	0.000146462	$34,208,402,152.87	0.99997	35	91
1/24	5.3456%	0.000146455	$34,289,851,806.13	0.99999	35	91
1/25	5.3457%	0.000146457	$34,605,092,778.11	1.00000	34	89
1/26	5.3474%	0.000146505	$34,900,037,119.50	0.99997	34	88
1/27	5.3474%	0.000146505	$34,900,037,119.50	0.99997	34	88
1/28	5.3474%	0.000146505	$34,900,037,119.50	0.99997	34	88
1/29	5.3470%	0.000146492	$35,670,747,229.07	0.99999	31	84
1/30	5.3450%	0.000146439	$35,803,185,858.58	0.99998	31	83
1/31	5.3508%	0.000146596	$35,746,685,549.23	1.00001	30	85
Average:	**5.3455%**	**0.000146451**	**$33,731,090,799.46**	**0.99997**	**35**	**88**

TEXPOOL *Prime*

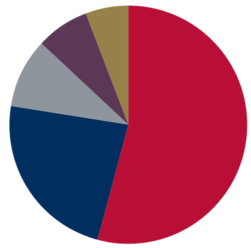
Portfolio by Maturity (%)

As of January 31, 2024



Portfolio by Type of Investment (%)

As of January 31, 2024



Portfolio Asset Summary as of January 31, 2024

	Book Value	Market Value
Uninvested Balance	$536.78	$536.78
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	21,300,128.84	21,300,128.84
Interest and Management Fees Payable	-66,285,611.35	-66,285,611.35
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-19,960.86	-19,960.86
Repurchase Agreements	1,396,563,000.00	1,396,563,000.00
Commercial Paper	9,363,437,704.99	9,366,716,355.09
Mutual Fund Investments	830,153,483.22	830,275,032.26
Government Securities	1,096,953,200.49	1,096,967,744.00
Variable Rate Notes	2,157,000,000.00	2,158,038,563.05
Total	**$14,799,102,482.11**	**$14,803,555,787.81**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	154	$4,846,705,397.17
Higher Education	19	$865,392,815.30
County	51	$1,341,413,779.19
Healthcare	21	$566,038,601.45
Utility District	67	$450,789,065.07
City	110	$3,362,702,736.23
Emergency Districts	27	$89,732,412.56
Economic Development Districts	20	$54,889,703.25
Other	85	$3,221,415,984.65

TexPool

TexPool *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool *Prime* Invested Balance	NAV	WAM Days	WAL Days
1/1	5.6106%	0.000153715	$12,905,533,292.61	1.00030	44	68
1/2	5.5190%	0.000151206	$13,299,061,364.85	1.00040	40	63
1/3	5.5642%	0.000152443	$13,477,995,103.17	1.00038	38	63
1/4	5.5740%	0.000152713	$13,554,359,650.29	1.00037	39	64
1/5	5.5529%	0.000152135	$13,743,616,242.01	1.00020	38	70
1/6	5.5529%	0.000152135	$13,743,616,242.01	1.00020	38	70
1/7	5.5529%	0.000152135	$13,743,616,242.01	1.00020	38	70
1/8	5.5416%	0.000151826	$13,794,996,673.82	1.00035	38	73
1/9	5.5463%	0.000151954	$13,843,630,201.77	1.00035	38	75
1/10	5.5446%	0.000151908	$13,885,593,993.99	1.00036	38	74
1/11	5.5445%	0.000151903	$13,925,840,431.49	1.00036	38	74
1/12	5.5437%	0.000151881	$14,044,641,504.22	1.00016	38	73
1/13	5.5437%	0.000151881	$14,044,641,504.22	1.00016	38	73
1/14	5.5437%	0.000151881	$14,044,641,504.22	1.00016	38	73
1/15	5.5437%	0.000151881	$14,044,641,504.22	1.00016	38	73
1/16	5.5465%	0.000151958	$14,083,804,673.43	1.00037	36	70
1/17	5.5459%	0.000151942	$14,136,385,198.14	1.00035	35	69
1/18	5.5502%	0.000152060	$14,111,221,331.74	1.00033	35	71
1/19	5.5494%	0.000152038	$14,064,247,033.72	1.00015	36	71
1/20	5.5494%	0.000152038	$14,064,247,033.72	1.00015	36	71
1/21	5.5494%	0.000152038	$14,064,247,033.72	1.00015	36	71
1/22	5.5476%	0.000151990	$14,135,047,937.70	1.00031	34	68
1/23	5.5484%	0.000152012	$14,152,469,918.41	1.00030	34	69
1/24	5.5441%	0.000151892	$14,353,454,891.76	1.00031	34	68
1/25	5.5381%	0.000151729	$14,457,601,376.74	1.00030	34	67
1/26	5.5399%	0.000151777	$14,643,264,914.48	1.00015	35	68
1/27	5.5399%	0.000151777	$14,643,264,914.48	1.00015	35	68
1/28	5.5399%	0.000151777	$14,643,264,914.48	1.00015	35	68
1/29	5.5437%	0.000151882	$14,710,628,575.24	1.00029	34	66
1/30	5.5382%	0.000151732	$14,907,183,688.63	1.00029	33	64
1/31	5.5389%	0.000151750	$14,799,102,482.11	1.00030	33	65
Average:	**5.5480%**	**0.000152000**	**$14,066,640,689.46**	**1.00026**	**37**	**69**

Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

is on the horizon. Powell affirmed that policymakers could reduce the balance sheet and rates in tandem.

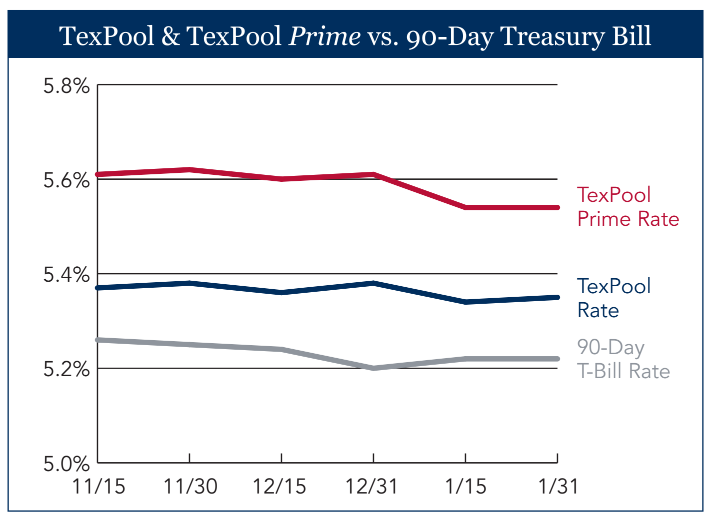
Investing in the front end of the Treasury yield curve improved last month as the markets pushed out forecasts for the first cut past March, a development likely to continue after Powell's comments yesterday. Trades are now more in line with our firm view of 75 basis points of cuts this year, helping us find more value along the curve than when the fed futures trading called for upwards of six cuts. This should be aided by the U.S. Treasury's quarterly refunding plans released this week that indicate bill supply will likely remain robust.

New birds, same cage

The composition of the FOMC changes each year when the presidents of four regional Fed branches have a hockey-like line change. Occasionally, this can shift the alignment of the 12 voting members, but this time the change will be negligible as none of the new voters hold extreme views. We consider Atlanta's Raphael Bostic a centrist, Cleveland's Loretta Mester and Richmond's Tom Barkin as hawkish, and San Francisco's Mary Daly dovish. Given the momentum the Fed has in this current cycle, the change won't make much of a difference.

Bye-bye, BSBY

We, and the greater financial world, thought we'd finally put the London interbank finance rate (Libor) price-fixing scandal behind us when the British Financial Conduct Authority ceased to support it last year. With the Fed's Secured Overnight Financing Rate (SOFR) now serving as the risk-free benchmark, the Bloomberg Short Term Bank Yield Index (BSBY) emerged in 2021 as an alternative reference rate for transactions in the credit markets. While it had worked well, it was punched in the gut punch by regulators over the summer and has been used less and less, and Bloomberg will shut it down by November. We and others made the case for it, but to no avail. The irony is that, while regulators



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

such as the International Organization of Securities Commissions (IOSCO) and the SEC say BSBY is not secure enough to base short-term contracts on, market participants are now left with pricing rates at a spread over SOFR, meaning the risk of mispricing loans remains. At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.37%, 5.38%, 5.20% and 4.72%, respectively.

TEXPOOL REPORT

MONTH OF FEBRUARY 29, 2024
5.3251%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Feb)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,726,728.24	2,972,171.58	46,680.69	9,745,580.51	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	51,812.94	0.00	219.21	52,032.15	Soley to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,082.75	0.00	8.82	2,091.57	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,007,117.15	826,514.98	12,607.01	3,846,239.14	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,330.86	0.00	26.79	6,357.65	Criminal Investigation - Federal Funds
STEP FUND	48,030.99	0.00	203.21	48,234.20	
PUBLIC SAFETY	227,238.48	(22,000.00)	958.21	206,196.69	Public Safety Needs
HOTEL/MOTEL FUND	1,577,990.47	0.00	6,676.29	1,584,666.76	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,611,083.02	0.00	19,508.94	4,630,591.96	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,905,951.35	(148,651.76)	8,554.10	1,765,853.69	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,467,398.52	0.00	14,670.15	3,482,068.67	General Fund CIP
CAPITAL PROJECT BONDS	2,378,552.34	(33,000.00)	10,058.55	2,355,610.89	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	323,064.07	0.00	1,366.85	324,430.92	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,044,908.31	0.00	4,420.88	1,049,329.19	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	247,147.30	0.00	1,045.65	248,192.95	Carother Facility & Park
PARK FEES	8,048.17	0.00	34.05	8,082.22	Reserved for acquisition & development of park land
ANIMAL	8,090.68	0.00	34.23	8,124.91	Animal Shelter Needs - Donation
CRIME DISTRICT	1,262,987.37	(22,695.33)	5,247.53	1,245,539.57	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,801,478.00	(6,287.03)	16,941.31	3,812,132.28	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,401.26	0.00	82.08	19,483.34	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	20,363.32	0.00	86.15	20,449.47	Funds from fines to be used to improve court
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PEG Fund	96,428.23	0.00	407.98	96,836.21	Public Education and Government Access
GE VERF	1,104,296.74	21,252.23	4,762.06	1,130,311.03	
STABILIZATION FUND	876,327.54	0.00	3,707.64	880,035.18	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	35,844,613.14	3,500,000.00	162,372.81	$39,506,985.95	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs
Finance Director

Monthly Newsletter: March 2024

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in February 2024:

TexPool
Lower Valley Water District
Wylie ISD
Donahoe Creek Watershed Authority
Williamson County MUD 51
Fort Bend County ESD No 4
Cross Plains ISD
Gholson ISD

TexPool *Prime*
Lower Valley Water District
Wylie ISD
Donahoe Creek Watershed Authority
Williamson County MUD 51
Fort Bend County ESD No 4
Cross Plains ISD
Gholson ISD
City of Wolfforth

Upcoming Events

April 14, 2024
Government Finance Officers Association of Texas (GFOAT) Spring Conference
Round Rock, TX

April 15, 2024
Texas Association of County Auditors (TACA) Institute - V.G. Young
College Station. TX

April 15, 2024
Annual County Treasurers' Spring Education Seminar
San Marcos, TX

TexPool Advisory Board Members

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Markets heed data, not Fed Speak

March 1, 2024

Federal Reserve Chair Jerome Powell has been talking himself hoarse lately. Ever since he failed to push back against the market's overly ebullient expectations for rate cuts following the December policy meeting, he has told anyone who'd listen the Fed isn't ready to declare victory over inflation. His press conference in January and a 60 Minutes interview didn't do the trick; neither has sending forth nearly every Federal Open Market Committee (FOMC) member to shout this message from street corners.

In an appropriate twist for the data-dependent Fed, it was a series of economic reports that stemmed the tide. Robust gross domestic product and employment figures, sticky wage, consumer and producer inflation, and respectable manufacturing and housing numbers did what the policymakers could not. In late December, futures contracts predicted upward of seven quarter-point cuts in 2024. Following the bump in the month-over-month core Personal Consumption Expenditures (PCE) index in January, they have priced in essentially three—in line with Fed projections. That's why we—and really everyone—anticipates no rate action at the mid-March or early May policy-setting meetings and expect the first ease to come in June or July.

Market participants will surely raise their fists to the Fed again, and it is understandable. Powell and company were so behind the ball when they first tightened rates long after inflation had exploded. But the shift in sentiment, along with the pause itself, has benefited

(continued page 6)

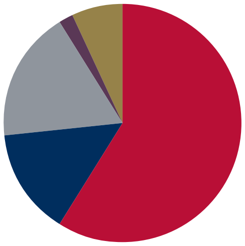
Performance as of February 29, 2024

	TexPool	TexPool *Prime*
Current Invested Balance	$37,033,288,509	$15,479,199,740
Weighted Average Maturity**	36 Days	43 Days
Weighted Average Life**	87 Days	69 Days
Net Asset Value	0.99997	1.00009
Total Number of Participants	2,843	561
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	$158,599,801.01	$68,087,156.00
Management Fee Collected	$1,249,565.93	$622,206.56
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$37,519,368,191	$15,572,299,243
Average Monthly Rate*	5.33%	5.50%
Average Weighted Average Maturity**	34	42
Average Weighted Average Life**	87	70

This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.
***See page 2 for definitions.*
Past performance is no guarantee of future results.

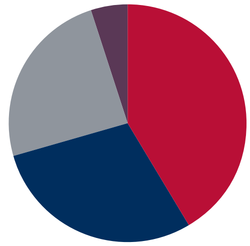
Portfolio by Maturity (%)

As of February 29, 2024



Portfolio by Type of Investment (%)

As of February 29, 2024



Portfolio Asset Summary as of February 29, 2024

	Book Value	Market Value
Uninvested Balance	$279.35	$279.35
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	111,133,288.22	111,133,288.22
Interest and Management Fees Payable	-158,601,502.15	-158,601,502.15
Payable for Investments Purchased	-2,041,718,395.85	-2,041,718,395.85
Accrued Expenses & Taxes	-41,327.97	-41,327.97
Repurchase Agreements	9,580,291,000.00	9,580,291,000.00
Mutual Fund Investments	1,867,085,200.00	1,867,085,200.00
Government Securities	11,441,497,260.46	11,441,132,198.07
US Treasury Bills	14,488,964,820.68	14,487,603,665.42
US Treasury Notes	1,744,678,450.64	1,745,506,779.80
Total	**$37,033,289,073.38**	**$37,032,391,184.89**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	625	$12,458,592,116.21
Higher Education	60	$1,652,797,020.22
County	198	$4,501,194,870.07
Healthcare	93	$2,299,728,551.21
Utility District	927	$5,493,511,732.21
City	504	$8,757,349,982.13
Emergency Districts	107	$453,854,665.32
Economic Development Districts	90	$193,459,061.75
Other	239	$1,211,529,098.26

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

TEXPOOL

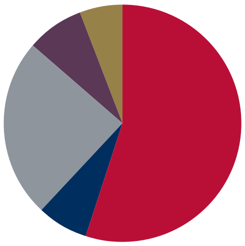
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	5.3322%	0.000146089	$36,671,069,323.27	1.00000	30	81
2/2	5.3341%	0.000146141	$36,944,834,864.30	1.00001	32	83
2/3	5.3341%	0.000146141	$36,944,834,864.30	1.00001	32	83
2/4	5.3341%	0.000146141	$36,944,834,864.30	1.00001	32	83
2/5	5.3289%	0.000145998	$37,447,636,201.48	1.00003	30	82
2/6	5.3281%	0.000145974	$37,660,246,711.29	1.00003	31	85
2/7	5.3279%	0.000145971	$37,892,897,584.34	1.00005	32	85
2/8	5.3286%	0.000145988	$38,317,148,227.83	1.00003	33	84
2/9	5.3245%	0.000145878	$38,744,100,971.34	1.00004	35	87
2/10	5.3245%	0.000145878	$38,744,100,971.34	1.00004	35	87
2/11	5.3245%	0.000145878	$38,744,100,971.34	1.00004	35	87
2/12	5.3096%	0.000145468	$38,481,969,149.70	1.00005	32	85
2/13	5.3276%	0.000145962	$38,298,172,699.89	1.00001	34	89
2/14	5.3280%	0.000145972	$37,435,810,407.51	1.00004	35	90
2/15	5.3255%	0.000145903	$37,451,508,430.27	1.00002	34	90
2/16	5.3387%	0.000146267	$37,548,493,053.95	0.99996	36	91
2/17	5.3387%	0.000146267	$37,548,493,053.95	0.99996	36	91
2/18	5.3387%	0.000146267	$37,548,493,053.95	0.99996	36	91
2/19	5.3387%	0.000146267	$37,548,493,053.95	0.99996	36	91
2/20	5.2993%	0.000145185	$37,455,136,916.74	1.00002	34	88
2/21	5.3082%	0.000145431	$37,458,145,662.80	0.99999	33	88
2/22	5.3056%	0.000145360	$37,301,868,922.23	0.99994	35	88
2/23	5.3174%	0.000145681	$37,037,506,784.26	0.99998	36	88
2/24	5.3174%	0.000145681	$37,037,506,784.26	0.99998	36	88
2/25	5.3174%	0.000145681	$37,037,506,784.26	0.99998	36	88
2/26	5.3204%	0.000145765	$36,888,877,742.76	0.99996	34	87
2/27	5.3243%	0.000145871	$36,948,997,236.30	0.99997	36	90
2/28	5.3246%	0.000145879	$36,945,603,736.73	0.99998	36	89
2/29	5.3252%	0.000145897	$37,033,288,509.05	0.99997	36	87
Average:	**5.3251%**	**0.000145892**	**$37,519,368,190.95**	**1.00000**	**34**	**87**

TexPool *Prime*

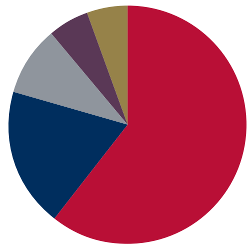
Portfolio by Maturity (%)

As of February 29, 2024



Portfolio by Type of Investment (%)

As of February 29, 2024



Portfolio Asset Summary as of February 29, 2024

	Book Value	Market Value
Uninvested Balance	$804.15	$804.15
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	17,266,590.25	17,266,590.25
Interest and Management Fees Payable	-68,087,182.62	-68,087,182.62
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-21,010.37	-21,010.37
Repurchase Agreements	1,445,331,000.00	1,445,331,000.00
Commercial Paper	10,713,743,597.25	10,714,364,321.39
Mutual Fund Investments	830,153,483.22	830,109,043.66
Government Securities	895,812,458.00	895,798,041.50
Variable Rate Notes	1,645,000,000.00	1,645,943,101.15
Total	**$15,479,199,739.88**	**$15,480,704,709.11**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	157	$5,406,389,644.74
Higher Education	19	$966,590,016.32
County	51	$1,294,791,744.56
Healthcare	21	$599,515,348.19
Utility District	69	$479,965,369.69
City	111	$3,145,747,203.61
Emergency Districts	28	$102,194,854.03
Economic Development Districts	20	$55,096,019.53
Other	86	$3,428,750,139.20

TexPool *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool *Prime* Invested Balance	NAV	WAM Days	WAL Days
2/1	5.5146%	0.000151085	$15,083,394,600.46	1.00030	34	65
2/2	5.5180%	0.000151177	$15,242,872,149.95	1.00007	39	68
2/3	5.5180%	0.000151177	$15,242,872,149.95	1.00007	39	68
2/4	5.5180%	0.000151177	$15,242,872,149.95	1.00007	39	68
2/5	5.5084%	0.000150916	$15,436,744,582.59	1.00022	39	68
2/6	5.5070%	0.000150877	$15,577,937,325.93	1.00021	38	67
2/7	5.5049%	0.000150820	$15,605,320,771.42	1.00021	40	69
2/8	5.4999%	0.000150681	$16,246,590,468.03	1.00019	39	65
2/9	5.5032%	0.000150772	$15,973,842,739.43	1.00000	40	66
2/10	5.5032%	0.000150772	$15,973,842,739.43	1.00000	40	66
2/11	5.5032%	0.000150772	$15,973,842,739.43	1.00000	40	66
2/12	5.5042%	0.000150801	$15,845,042,631.31	1.00020	41	68
2/13	5.5069%	0.000150875	$15,669,245,153.02	1.00016	42	70
2/14	5.5102%	0.000150965	$15,426,060,714.10	1.00015	43	71
2/15	5.4995%	0.000150670	$15,639,371,894.62	1.00016	43	72
2/16	5.4984%	0.000150640	$15,629,225,533.73	0.99986	46	74
2/17	5.4984%	0.000150640	$15,629,225,533.73	0.99986	46	74
2/18	5.4984%	0.000150640	$15,629,225,533.73	0.99986	46	74
2/19	5.4984%	0.000150640	$15,629,225,533.73	0.99986	46	74
2/20	5.5039%	0.000150791	$15,554,830,224.19	1.00013	44	71
2/21	5.4963%	0.000150584	$15,576,199,736.70	1.00014	43	70
2/22	5.4972%	0.000150609	$15,553,367,590.51	1.00013	46	73
2/23	5.4983%	0.000150638	$15,444,996,215.88	0.99991	47	74
2/24	5.4983%	0.000150638	$15,444,996,215.88	0.99991	47	74
2/25	5.4983%	0.000150638	$15,444,996,215.88	0.99991	47	74
2/26	5.5020%	0.000150739	$15,500,422,377.66	1.00010	44	71
2/27	5.5011%	0.000150715	$15,472,603,179.93	1.00009	44	70
2/28	5.5023%	0.000150748	$15,428,311,598.78	1.00009	44	70
2/29	5.5011%	0.000150714	$15,479,199,739.88	1.00009	43	69
Average:	**5.5038%**	**0.000150790**	**$15,572,299,242.75**	**1.00007**	**42**	**70**

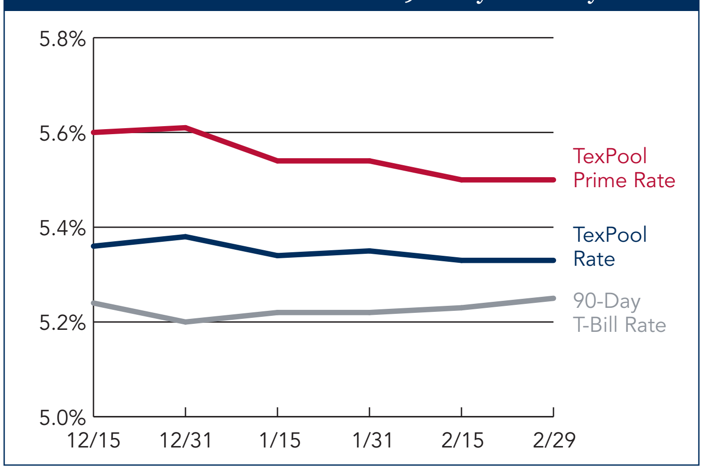
Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

cash managers and investors. Across the liquidity industry, elevated yields and extended average maturities have created better relative value in our humble opinion.

This means the street can worry about something else, and the Fed's balance sheet fits that bill. The pace and ramifications of quantitative easing also should not spark concern. It's been so long since it's been a focus, my guess is more than a few have forgotten the exact numbers ($95 billion in government securities, split between $60 billion in Treasuries and $35 billion in agency mortgage back securities) rolling off each month. The balance sheet had ballooned to $8.9 trillion but sits at around $7.6 trillion now. The point of contention is that it will shrink too far, lowering reserves and reducing market liquidity. In the back of the policymakers' collective mind is to avoid a spike in overnight rates like what occurred in September 2019. This should not happen. Not only is the balance sheet much larger now, but also banks hold more reserves to ensure liquidity. Short of a revolt in the bond market, the taper should continue smoothly with a target of between $6 and $7 trillion and end in 2025. But this depends on how well the Fed communicates the process, starting in the upcoming FOMC meeting—and if the markets listen.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.40%, 5.40%, 5.33% and 5.00%, respectively.

TexPool & TexPool *Prime* vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

TEXPOOL REPORT

MONTH OF MARCH 31, 2024

5.3160%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Mar)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	9,745,580.51	(155,499.93)	51,825.28	9,641,905.86	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	52,032.15	0.00	234.93	52,267.08	Soley to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,091.57	0.00	9.44	2,101.01	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,846,239.14	25,530.48	17,330.17	3,889,099.79	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,357.65	0.00	28.70	6,386.35	Criminal Investigation - Federal Funds
STEP FUND	48,234.20	0.00	217.78	48,451.98	
PUBLIC SAFETY	206,196.69	(50,000.00)	923.67	157,120.36	Public Safety Needs
HOTEL/MOTEL FUND	1,584,666.76	(45,000.00)	7,148.19	1,546,814.95	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,630,591.96	0.00	20,907.12	4,651,499.08	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,765,853.69	204,609.09	8,547.30	1,979,010.08	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,482,068.67	0.00	15,721.54	3,497,790.21	General Fund CIP
CAPITAL PROJECT BONDS	2,355,610.89	0.00	10,635.58	2,366,246.47	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	324,430.92	0.00	1,464.81	325,895.73	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,049,329.19	0.00	4,737.72	1,054,066.91	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	248,192.95	0.00	1,120.59	249,313.54	Carother Facility & Park
PARK FEES	8,082.22	0.00	36.49	8,118.71	Reserved for acquisition & development of park land
ANIMAL	8,124.91	0.00	36.68	8,161.59	Animal Shelter Needs - Donation
CRIME DISTRICT	1,245,539.57	(22,695.33)	5,521.14	1,228,365.38	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,812,132.28	39,108.13	18,163.90	3,869,404.31	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,483.34	0.00	87.97	19,571.31	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	20,449.47	0.00	92.33	20,541.80	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,079.78	0.00	4.88	1,084.66	Fund court on technology
PUBLIC SAFETY VERF	857,435.02	22,695.33	3,973.79	884,104.14	Public Safety Vehicle Equipment Replacement
PEG Fund	96,836.21	(40,000.00)	431.37	57,267.58	Public Education and Government Access
GE VERF	1,130,311.03	21,252.23	5,199.31	1,156,762.57	
STABILIZATION FUND	880,035.18	0.00	3,973.36	884,008.54	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	39,506,985.95	(0.00)	178,374.04	$39,685,359.99	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

Monthly Newsletter: April 2024

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in March 2024:

TexPool

Victoria ISD
Berry Creek Highlands MUD
Refugio County Memorial Hospital District
Coryell City Water Supply District
City of Winters

TexPool *Prime*

Victoria ISD
Berry Creek Highlands MUD
Refugio County Memorial Hospital District
Winkler County Hospital District
Coryell City Water Supply District
City of Winters

Upcoming Events

April 14, 2024
Government Finance Officers Association of Texas (GFOAT) Spring Conference
Round Rock, TX

April 15, 2024
Texas Association of County Auditors (TACA) Institute - V.G. Young
College Station. TX

April 15, 2024
Annual County Treasurers' Spring Education Seminar
San Marcos, TX

TexPool Advisory Board Members

Economic and Market Commentary: Investing in the now

April 1, 2024

It is hard to live in the present in general, but that is particularly true in business and finance as so much is predicated on what comes next. Whether it is the big "E" in the equation for determining future value or the lower-case "e" of the word itself, expectations rule.

But in the case of liquidity products, the here & now is attractive and the near & future looks good, too. For one, rates continue to be at historic highs. As expected, Federal Reserve's Federal Open Market Committee meeting mid-March left the target federal fund range at 5.25% to 5.5%, the more than two-decade high at which it has sat since July of last year.

The Fed will eventually lower rates but based on the additional materials of the FOMC meeting rather than the statement, that action seems to be down the road. While the new Summary of Economic Projections (SEP) did not change its call for three quarter-point cuts this year that it had forecast in December, we think the first ease will not arrive until July. And it is within the realm of possibility that the June SEP will indicate just two will come by the end of 2024. The Fed is loath to alter monetary policy near a presidential election, and inflation's recent back-up reminds us that the last mile is the hardest. Retail sales show the economy is steady and the labor market remains robust. In fact, the SEP reflected slight

(continued page 6)

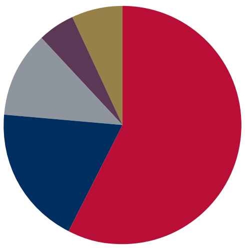
Performance as of March 31, 2024

	TexPool	TexPool *Prime*
Current Invested Balance	$35,460,238,861	$15,004,542,973
Weighted Average Maturity**	38 Days	38 Days
Weighted Average Life**	90 Days	60 Days
Net Asset Value	0.99995	0.99976
Total Number of Participants	2,848	568
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	$163,885,815.59	$71,210,227.06
Management Fee Collected	$1,271,209.44	$646,176.16
Current S&P Global Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$36,306,895,137	$15,303,380,898
Average Monthly Rate*	5.32%	5.49%
Average Weighted Average Maturity**	38	39
Average Weighted Average Life**	88	63

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*
***See page 2 for definitions.*
Past performance is no guarantee of future results.

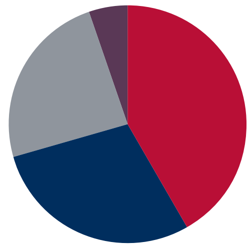
Portfolio by Maturity (%)

As of March 31, 2024



Portfolio by Type of Investment (%)

As of March 31, 2024



Portfolio Asset Summary as of March 31, 2024

	Book Value	Market Value
Uninvested Balance	$759.05	$759.05
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	117,653,864.03	117,653,864.03
Interest and Management Fees Payable	-163,887,636.98	-163,887,636.98
Payable for Investments Purchased	-1,726,794,444.40	-1,726,794,444.40
Accrued Expenses & Taxes	-159,876.52	-159,876.52
Repurchase Agreements	8,982,230,000.00	8,982,230,000.00
Mutual Fund Investments	1,867,085,200.00	1,867,085,200.00
Government Securities	10,788,739,539.36	10,786,419,728.55
US Treasury Bills	13,850,670,316.55	13,850,508,421.97
US Treasury Notes	1,744,701,140.02	1,745,527,854.35
Total	**$35,460,238,861.11**	**$35,458,583,870.05**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	626	$11,871,918,560.19
Higher Education	60	$1,534,379,020.59
County	198	$4,312,264,285.29
Healthcare	94	$1,983,906,935.89
Utility District	929	$5,448,660,699.78
City	505	$8,347,076,692.81
Emergency Districts	107	$469,755,341.90
Economic Development Districts	90	$196,727,443.06
Other	239	$1,294,015,932.53

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

TEXPOOL

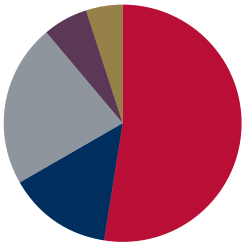
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
3/1	5.3051%	0.000145345	$36,851,558,303.95	0.99999	37	88
3/2	5.3051%	0.000145345	$36,851,558,303.95	0.99999	37	88
3/3	5.3051%	0.000145345	$36,851,558,303.95	0.99999	37	88
3/4	5.3014%	0.000145244	$36,793,623,821.69	0.99997	34	85
3/5	5.3074%	0.000145408	$36,761,412,937.69	1.00000	36	89
3/6	5.3082%	0.000145429	$36,642,671,586.07	1.00000	36	89
3/7	5.3075%	0.000145412	$36,606,748,474.58	1.00000	37	87
3/8	5.3157%	0.000145636	$36,747,847,972.35	1.00002	37	86
3/9	5.3157%	0.000145636	$36,747,847,972.35	1.00002	37	86
3/10	5.3157%	0.000145636	$36,747,847,972.35	1.00002	37	86
3/11	5.3093%	0.000145460	$36,712,035,049.82	1.00004	34	83
3/12	5.3118%	0.000145530	$36,501,689,753.90	0.99999	36	87
3/13	5.3125%	0.000145547	$36,464,238,498.45	0.99998	39	88
3/14	5.3159%	0.000145640	$36,460,629,936.86	0.99994	39	88
3/15	5.3134%	0.000145573	$36,479,920,551.21	0.99992	39	87
3/16	5.3134%	0.000145573	$36,479,920,551.21	0.99992	39	87
3/17	5.3134%	0.000145573	$36,479,920,551.21	0.99992	39	87
3/18	5.3136%	0.000145578	$36,555,228,418.60	0.99992	37	84
3/19	5.3138%	0.000145584	$36,404,881,765.26	0.99992	40	89
3/20	5.3143%	0.000145596	$36,267,480,089.98	0.99996	39	89
3/21	5.3169%	0.000145668	$36,075,667,858.19	0.99995	39	89
3/22	5.3179%	0.000145695	$35,914,064,400.61	0.99996	39	90
3/23	5.3179%	0.000145695	$35,914,064,400.61	0.99996	39	90
3/24	5.3179%	0.000145695	$35,914,064,400.61	0.99996	39	90
3/25	5.3167%	0.000145662	$35,973,513,736.07	0.99997	37	87
3/26	5.3177%	0.000145691	$35,838,457,432.00	0.99997	37	88
3/27	5.3344%	0.000146148	$35,634,340,759.36	0.99999	37	90
3/28	5.3350%	0.000146164	$35,460,238,861.11	0.99995	38	90
3/29	5.3350%	0.000146164	$35,460,238,861.11	0.99995	38	90
3/30	5.3350%	0.000146164	$35,460,238,861.11	0.99995	38	90
3/31	5.3350%	0.000146164	$35,460,238,861.11	0.99995	38	90
Average:	**5.3161%**	**0.000145645**	**$36,306,895,137.01**	**0.99997**	**38**	**88**

TexPool *Prime*

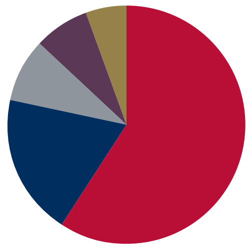
Portfolio by Maturity (%)

As of March 31, 2024



Portfolio by Type of Investment (%)

As of March 31, 2024



Portfolio Asset Summary as of March 31, 2024

	Book Value	Market Value
Uninvested Balance	$1,449.03	$1,449.03
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	18,075,252.50	18,075,252.50
Interest and Management Fees Payable	-71,231,092.69	-71,231,092.69
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-81,590.24	-81,590.24
Repurchase Agreements	1,317,822,000.00	1,317,822,000.00
Commercial Paper	10,167,892,388.26	10,163,762,566.98
Mutual Fund Investments	830,153,483.22	830,026,049.36
Government Securities	1,097,170,666.67	1,097,177,031.50
Variable Rate Notes	1,644,740,416.67	1,645,402,254.70
Total	**$15,004,542,973.42**	**$15,000,953,921.14**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	158	$5,076,843,429.22
Higher Education	19	$931,418,821.98
County	51	$1,286,831,571.29
Healthcare	23	$604,029,950.51
Utility District	71	$508,986,647.56
City	112	$2,874,235,704.14
Emergency Districts	28	$104,780,997.70
Economic Development Districts	20	$56,736,653.70
Other	86	$3,560,658,413.83

TexPool *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool *Prime* Invested Balance	NAV	WAM Days	WAL Days
3/1	5.4826%	0.000150207	$15,428,617,582.94	0.99993	43	69
3/2	5.4826%	0.000150207	$15,428,617,582.94	0.99993	43	69
3/3	5.4826%	0.000150207	$15,428,617,582.94	0.99993	43	69
3/4	5.4747%	0.000149993	$15,426,980,798.27	1.00011	41	67
3/5	5.4824%	0.000150203	$15,373,188,579.46	1.00010	41	66
3/6	5.4814%	0.000150176	$15,420,460,919.07	1.00011	41	66
3/7	5.4827%	0.000150212	$15,363,464,277.23	1.00010	40	65
3/8	5.4919%	0.000150463	$15,412,589,515.25	0.99994	40	65
3/9	5.4919%	0.000150463	$15,412,589,515.25	0.99994	40	65
3/10	5.4919%	0.000150463	$15,412,589,515.25	0.99994	40	65
3/11	5.4839%	0.000150245	$15,381,761,011.84	1.00010	38	62
3/12	5.4855%	0.000150287	$15,364,442,315.71	1.00009	39	63
3/13	5.4862%	0.000150307	$15,360,956,183.63	1.00007	39	63
3/14	5.4865%	0.000150315	$15,384,338,260.60	1.00006	40	63
3/15	5.4860%	0.000150302	$15,386,256,286.01	0.99987	40	63
3/16	5.4860%	0.000150302	$15,386,256,286.01	0.99987	40	63
3/17	5.4860%	0.000150302	$15,386,256,286.01	0.99987	40	63
3/18	5.4869%	0.000150325	$15,358,937,827.23	1.00004	38	60
3/19	5.4897%	0.000150404	$15,334,689,983.01	1.00003	38	60
3/20	5.4905%	0.000150425	$15,318,434,080.64	1.00004	38	60
3/21	5.4918%	0.000150461	$15,310,292,696.83	1.00007	38	60
3/22	5.4938%	0.000150516	$15,211,400,175.17	0.99987	39	61
3/23	5.4938%	0.000150516	$15,211,400,175.17	0.99987	39	61
3/24	5.4938%	0.000150516	$15,211,400,175.17	0.99987	39	61
3/25	5.4934%	0.000150504	$15,270,661,172.53	1.00005	36	59
3/26	5.4954%	0.000150558	$15,242,019,693.29	1.00004	36	59
3/27	5.4956%	0.000150565	$15,159,417,469.89	1.00004	37	59
3/28	5.4984%	0.000150640	$15,004,542,973.42	0.99976	38	60
3/29	5.4984%	0.000150640	$15,004,542,973.42	0.99976	38	60
3/30	5.4984%	0.000150640	$15,004,542,973.42	0.99976	38	60
3/31	5.4984%	0.000150640	$15,004,542,973.42	0.99976	38	60
Average:	**5.4891%**	**0.000150387**	**$15,303,380,898.10**	**0.99997**	**39**	**63**

Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

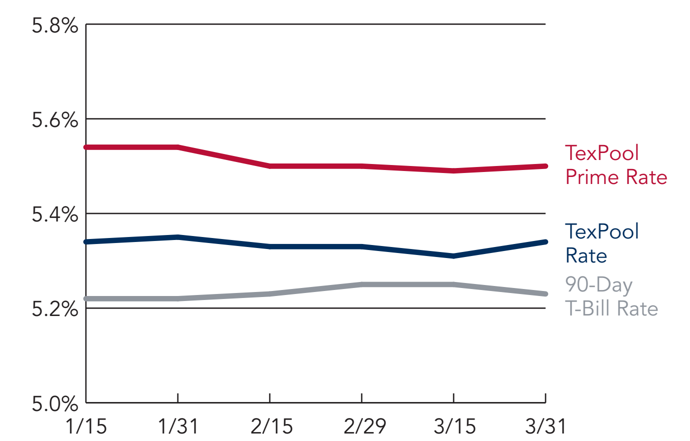
upticks to growth and inflation projections. But they still are consistent with a picture of inflation eventually moving back to 2% amid solid 2% economic growth, the "soft landing" holy grail. So, having reeled in market expectations for aggressive easing, the Fed might need to hold the line taut to keep them hooked even though it has penciled in 75 basis points of cuts.

As promised, quantitative tightening was a major topic of discussion during the FOMC meeting. In his press conference following the release of the statement and SEP, Fed Chair Jerome Powell said policymakers discussed tapering the pace of the balance sheet runoff. He said that might begin "fairly soon," which in Fedspeak translates to as early as the May FOMC meeting. Unprompted, he made the point slowing the pace might allow the Fed to get to a lower balance sheet. He also commented that the Fed would be watching money market conditions as one means of judging if bank reserves are declining too much as the balance sheet continues to shrink.

The situation means this remarkable period in cash management history could stretch for many more months, keeping yields attractive and assets growing. Supply of Treasuries might be a little tighter in the second quarter as the U.S. Treasury receives tax payments, but that should not have a material impact.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.40%, 5.40%, 5.33% and 5.00%, respectively.

TexPool & TexPool *Prime* vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

SEABROOK

Agenda Briefing

Date of Meeting: May 21, 2024

Responsible Department: City Manager's Office

Presenter: Gayle Cook, City Manager

Briefing Prepared By: Gayle Cook

Strategic Focus Area: City Services

General Information:
Consider and take all appropriate action on Resolution 2024-13, CenterPoint Rate Change Denial.

Executive Summary / Background:
On March 6, 2024, CenterPoint Energy Houston Electric, LLC ("CenterPoint" or "Company") filed an application with cities retaining original jurisdiction seeking to increase system-wide transmission and distribution rates by $60 million per year.

CenterPoint asks the City to approve an increase of $17 million in retail transmission and distribution rates (an increase of about 1%) and $43 million in wholesale transmission rates (an increase of about 6.6%). According to CenterPoint, the impact on an average residential customer would be an increase of about $1.25 per month.

In a prior City action, CenterPoint's rate request was suspended from taking effect for 90 days, the fullest extent permissible under the law. This time period has permitted the City, through its participation with the Gulf Coast Coalition of Cities ("GCCC"), to determine that the proposed rate increase is unreasonable. Consistent with the recommendations of experts engaged by GCCC, CenterPoint's request for a rate increase should be denied.

Accordingly, the purpose of the Resolution is to deny the rate change application proposed by CenterPoint.

Funding / Fiscal Information:
No direct city funding impact; however, if passed the city is a customer and would also incur unexpected rate increase across departments.

Supporting Materials Attached:

1. Resolution 2024-13 CenterPoint Rate Change Denial March 2024

Prior Action / Review by Council, Boards, Commissions:

Staff Recommendation:
Approval as written

All requests must be submitted to the City Secretary's Office no later than 12:00 p.m. on the Monday, one week prior to the regular Tuesday Council Meeting. All required attachments are to be submitted with the request. Incomplete items cannot be placed on the agenda.

RESOLUTION 2024-13

A RESOLUTION OF THE CITY OF SEABROOK, TEXAS FINDING THAT CENTERPOINT ENERGY HOUSTON ELECTRIC, LLC'S REQUESTED INCREASE TO ITS ELECTRIC TRANSMISSION AND DISTRIBUTION RATES AND CHARGES WITHIN THE CITY SHOULD BE DENIED; FINDING THAT THE CITY'S REASONABLE RATE CASE EXPENSES SHALL BE REIMBURSED BY THE COMPANY; FINDING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; REQUIRING NOTICE OF THIS RESOLUTION TO THE COMPANY AND GCCC LEGAL COUNSEL

WHEREAS, on or about March 6, 2024, CenterPoint Energy Houston Electric, LLC ("CenterPoint" or "Company"), pursuant to PURA §§ 33.001 and 36.001 filed with the City of Seabrook, Texas ("City") a Statement of Intent to change electric delivery rates in all municipalities exercising original jurisdiction within its service area, effective April 10, 2024; and

WHEREAS, the City is an electric utility customer of CenterPoint and a regulatory authority with exclusive original jurisdiction over the rates and charges of CenterPoint within the City; and

WHEREAS, the City is a member of the Gulf Coast Coalition of Cities ("GCCC"), a membership of similarly situated cities served by CenterPoint that have joined together to efficiently and cost-effectively review and respond to electric issues affecting rates charged in CenterPoint's service area; and

WHEREAS, GCCC is an intervenor in the parallel proceeding at the Public Utility Commission of Texas to review CenterPoint's filing; and

WHEREAS, the City, in a reasonably noticed meeting that was open to the public, considered the Company's application; and

WHEREAS, pursuant to its exclusive original jurisdiction over CenterPoint's rates and operations within city limits, the City previously suspended the effective date of the Company's requested rate increase; and

WHEREAS, PURA § 33.023 provides that costs incurred by cities in ratemaking activities are to be reimbursed by the regulated utility; and

WHEREAS, the City's attorneys and consultants recommend that the City deny the application.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEABROOK, TEXAS:

SECTION 1. That the rates proposed by CenterPoint in an application submitted to the City by CenterPoint on or about March 6, 2024, are hereby found to be unreasonable, and are denied.

SECTION 2. That the Company shall continue to charge its existing rates for transmission and distribution service to customers with the City.

SECTION 3. That GCCC's reasonable rate case expenses shall be reimbursed by CenterPoint within 30 days of presentation of an invoice to CenterPoint.

SECTION 4. That it is hereby officially found and determined that the meeting at which this Resolution is passed is open to the public as required by law, and that the public notice was given of the time, place, and purpose of said meeting, as required.

SECTION 5. A copy of this Resolution shall be sent to CenterPoint, care of Patrick Peters, CenterPoint Energy, Inc., 1005 Congress Avenue, Suite 650, Austin, Texas 78701 (patrick.peters@centerpointenergy.com), and to Roslyn Dubberstein at Lloyd Gosselink Rochelle & Townsend, P.C., 816 Congress Avenue, Suite 1900, Austin, Texas 78701 (rdubberstein@lglawfirm.com).

PASSED AND APPROVED this __________ day of ___________________, 2024.

____
Thomas G Kolupski
Mayor

ATTEST:

____
Rachel Lewis, TRMC
City Secretary

APPROVED AS TO FORM:

____
David Olsen
City Attorney

SEABROOK

Agenda Briefing

Date of Meeting: May 21, 2024

Responsible Department: Finance

Presenter:

Briefing Prepared By:

Strategic Focus Area:

General Information:
Consider and take all appropriate action on the acceptance and approval of the Comprehensive Annual Financial Report and Audit Report for fiscal year 2022-2023, conducted by Belt Harris Pechacek, LLLP.

Executive Summary / Background:

Funding / Fiscal Information:

Supporting Materials Attached: None

Prior Action / Review by Council, Boards, Commissions:

Staff Recommendation:

SEABROOK

Agenda Briefing

Date of Meeting: May 21, 2024

Responsible Department: City Secretary's Office

Presenter:

Briefing Prepared By:

Strategic Focus Area:

General Information:

Consider and take all appropriate action on the appointment of a Mayor Pro Tem for a one-year term for 2024/2025. *City Council*

Executive Summary / Background:

Funding / Fiscal Information:

Supporting Materials Attached: None

Prior Action / Review by Council, Boards, Commissions:

Staff Recommendation:

2022-23 Budget Amendment #7
General Fund and Enterprise Fund

Attachment A

AMENDMENT NO. 7 TO THE BUDGET OF THE CITY OF SEABROOK, TEXAS FOR THE FISCAL YEAR 2022-23

Department	Fund	General Ledger Account Number	General Ledger Account Name	Expenditure Budget Amendment Description	2022-23 Budget	Amendment Amount	2022-23 Amended Budget
Debt Service Fund	Revenue	808-5470	Transfer to Other Fund	Debt Service Agent	$ 11,000	$ 1,825	$ 12,825
		008-2000	Budgetary Fund Balance	Reserves used to fund amended items	$ 1,980,304	$ (1,825.00)	$ 1,978,479
				Debt Service Fun			**$ 1,825**

CITY OF SEABROOK
ORDINANCE NO. 2024-13

AMENDMENT NO. 7
AMENDING THE BUDGET FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023
FOR CITY DEPARTMENT ENCUMBRANCES

AN ORDINANCE AMENDING THE AMOUNT OF APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023 BY AUTHORIZING CERTAIN ADDITIONS IN THE AMOUNT OF $1,825.00 FOR DEBT SERVICE FUND; AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTIONS NECESSARY TO FACILITIATE THE CHANGES IDENTIFIED; AND FINDING AVAILABLE UNENCUMBERED FUNDS FOR THE SUPPLEMENTAL APPROPRIATION AND/OR RESERVE REDUCTION.

WHEREAS, the City Council of the City of Seabrook Approved Budget Ordinance 2022-17 on September 27, 2022; and

WHEREAS, the City Council is authorized by law to make changes in the City budget for supplemental appropriations or reductions, and;

WHEREAS, the City Manager has certified there are unencumbered fund balances available for appropriation in excess of those appropriated for specific expenditures in the budget for supplemental appropriation and/or transfer; and

WHEREAS, such expenditures will occur subsequent to the adoption of the 2022/23 budget and will require formal appropriations; and

WHEREAS, said amendments are necessary to appropriate funds to provide proper fund accounting for changes a variety of expenditure and revenue lines as a result of timing circumstances relating to the time of budget adoption; and

WHEREAS, the City Council finds it in the public interest to amend the total Fiscal Year 2022/23. Fund, Debt Service Fund and by adjusting various budget accounts as outlined in **Exhibit "A"**

WHEREAS, the City Council of the City of Seabrook finds and determines that this budget amendment complies with all requirements under its Charter and laws;

THIS SPACE INTENTIONALLY LEFT BLANK

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEABROOK, STATE OF TEXAS:

THAT, the 2022/23 Adopted Budget for the City of Seabrook for the period beginning on October 1, 2021 and ending on September 30, 2023 is hereby amended by decreasing and increasing various funds and department line items in the total amount of $1,82500 as set out in **Exhibit "A", Budget Amendment #6** to FY 2022 attached hereto and incorporated herein.

PASSED, AND APPROVED with a quorum present, by an affirmative vote of a majority of Councilmembers present, in accordance with Seabrook City Charter Section 2.10, on first and final reading this **21st day of May, 2024.**

____

Thomas G. Kolupski
Mayor

ATTEST:

____

Rachel Lewis, TRMC
City Secretary

APPROVED AS TO FORM:

____

David Olson
City Attorney

SEABROOK

Agenda Briefing

Date of Meeting: May 21, 2024

Responsible Department: Finance

Presenter: Michael Gibbs, Director of Finance

Briefing Prepared By: Michael Gibbs

Strategic Focus Area:

General Information:
Consider and approve upon the first reading of Ordinance 2024-14, a budget amendment for fiscal year ending September 30, 2024, in the amount of $5,000.00, to fund the Carothers Garden Community Partnership Agreement.

Executive Summary / Background:
City Council approved an agreement with the Carothers Coastal Garden with funding of $5,000. This item was unfunded at the time the budget was approved and there are no available funds in the department budget to cover the expense. An amendment is needed to show the reduction from fund balance reserve.

Funding / Fiscal Information:

Supporting Materials Attached:
1. Ordinance 2024-14
2. FY24 Budget Amendment No 4

Prior Action / Review by Council, Boards, Commissions:

Staff Recommendation:

CITY OF SEABROOK
ORDINANCE NO. 2024-14

AMENDMENT NO. 4
AMENDING THE BUDGET FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024
FOR CITY DEPARTMENT ENCUMBRANCES

AN ORDINANCE AMENDING THE AMOUNT OF APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 BY AUTHORIZING CERTAIN ADDITIONS IN THE AMOUNT OF $5,000 FOR GENERAL FUND, AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTIONS NECESSARY TO FACILITIATE THE CHANGES IDENTIFIED; AND FINDING AVAILABLE UNENCUMBERED FUNDS FOR THE SUPPLEMENTAL APPROPRIATION AND/OR RESERVE REDUCTION.

WHEREAS, the City Council of the City of Seabrook Approved Budget Ordinance 2023-26 on September 19, 2023; and

WHEREAS, the City Council is authorized by law to make changes in the City budget for supplemental appropriations or reductions, and;

WHEREAS, the City Manager has certified there are unencumbered fund balances available for appropriation in excess of those appropriated for specific expenditures in the budget for supplemental appropriation and/or transfer; and

WHEREAS, such expenditures will occur subsequent to the adoption of the 2023/24 budget and will require formal appropriations; and

WHEREAS, said amendments are necessary to appropriate funds to provide proper fund accounting for changes a variety of expenditure and revenue lines as a result of timing circumstances relating to the time of budget adoption; and

WHEREAS, the City Council finds it in the public interest to amend the total Fiscal Year 2023/24 Operating Budget for the General Fund, by adjusting various budget accounts as outlined in **<u>Exhibit "A"</u>**

WHEREAS, the City Council of the City of Seabrook finds and determines that this budget amendment complies with all requirements under its Charter and laws;

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NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEABROOK, STATE OF TEXAS:

THAT, the 2023/24 Adopted Budget for the City of Seabrook for the period beginning on October 1, 2023 and ending on September 30, 2024 is hereby amended by decreasing and increasing various funds and department line items in the total amount of $5,000 as set out in **Exhibit "A", Budget Amendment #4** to FY 2024 attached hereto and incorporated herein.

PASSED, AND APPROVED with a quorum present, by an affirmative vote of a majority of Councilmembers present, in accordance with Seabrook City Charter Section 2.10, on first and final reading this **21st day of May, 2024.**

____
Thomas G. Kolupski
Mayor

ATTEST:

____
Rachel Lewis, TRMC
City Secretary

APPROVED AS TO FORM:

____
David Olson
City Attorney

2024-14 Budget Amendment #4
General Fund and Enterprise Fund

Attachment A

AMENDMENT NO. 4 TO THE BUDGET OF THE CITY OF SEABROOK, TEXAS FOR THE FISCAL YEAR 2023-24

Department	Fund	General Ledger Account Number	General Ledger Account Name	Expenditure Budget Amendment Description	2023-24 Budget	Amendment Amount	2023-24 Amended Budget
400 Parks	General	400-5031	Park Service Agreement	Carothers Garden Funding	$ -	$ 5,000	$ 5,000
	General	001-2000	Budgetary Fund Balance	Reserves used to fund amended items		$ (5,000.00)	$ (5,000)
				Total General Fund Amendment			**$ 5,000**

SEABROOK

CAROTHER'S COASTAL GARDEN CASITA ADA RESTROOM PROPOSAL

Council Meeting

May 21, 2024

OBJECTIVE: Proposal was prepared to look at the proper ADA compliant cost estimate as per the direction of City Council on March 5, 2024.

COST ESTIMATE: $85,000 (with a 20% contingency)

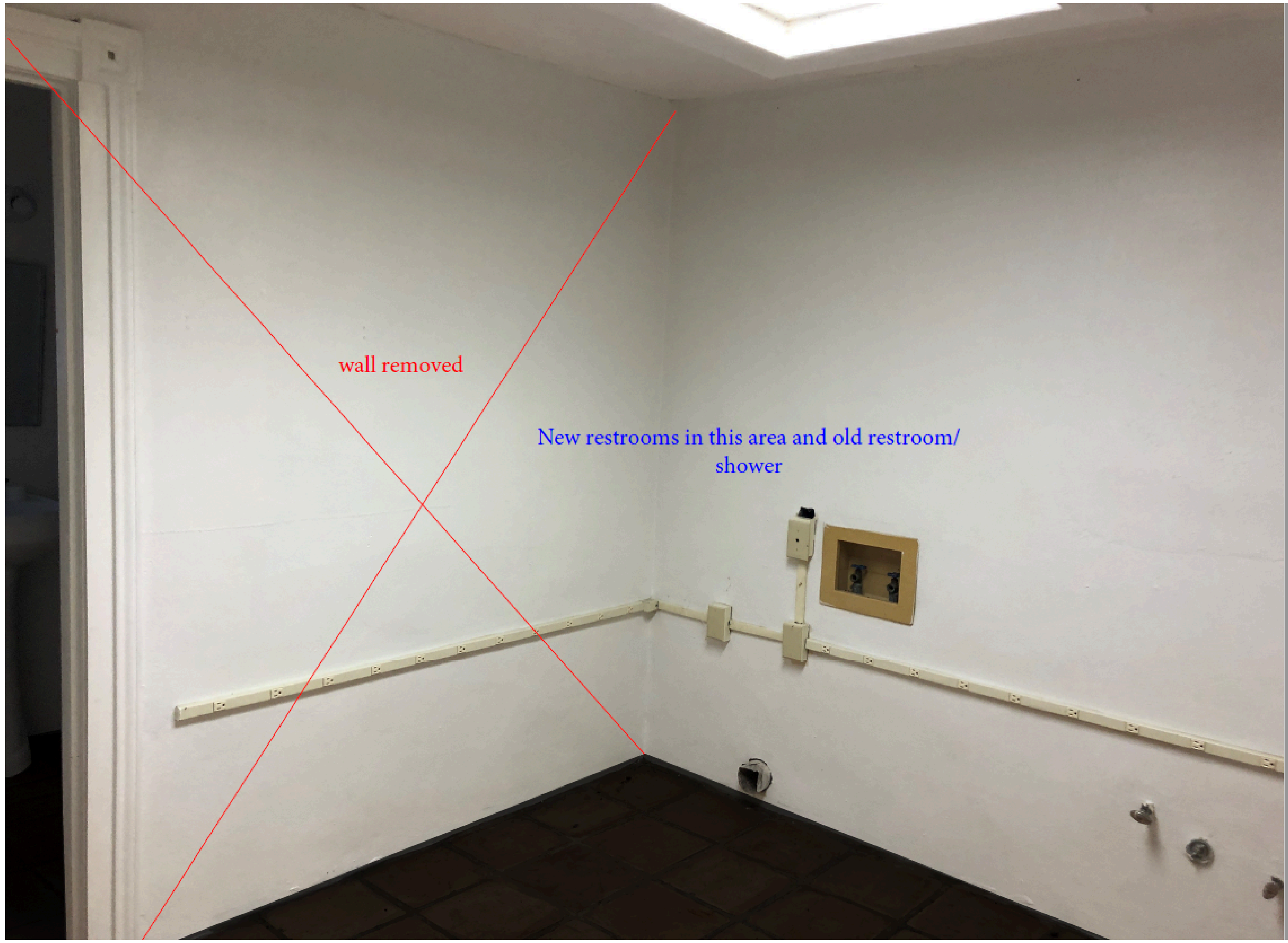
Capital Improvement Program (CIP): This project is not currently in the city's CIP program. There are currently insurance proceeds in the Carothers Bond Fund.


CASITA
FUTURE EAST TRACT PROJECT FOR CAROTHERS COASTAL GARDEN WITH TRAILS
134.73 ft
600.84 ft
PINE GULLY RESTROOM
1043.88 ft

Entrance will have to have an ADA ramp

Flooring would have to be modified for ADA

Modifications



Wall restricting current restroom space to non-ADA accessible and would be removed



To modify this building to bring it into ADA compliance, further consideration would have to be given to the layout of the remaining portion of the building and future use(s).

As a park expansion project, staff has researched additional future options for a park project for comparison.

PREFABRICATED BUILDINGS

1 RESTROOM	$108,000.00
2 RESTROOMS	$170,000.00

May 2024

May 2024

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June 2024

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Apr 28	29	30	May 1	2 6:00pm Open Space and Trails Committee Meeting (Public Works Facility)	3 6:00pm Keels & Wheels Preview Event (Lakewood Yacht Club)	4 Keels & Wheels (Lakewood Ya
5 Keels & Wheels (Lakewood \	6	7 6:00pm Regular City Council Meeting (City Hall 1st Floor)	8	9 6:00pm Seabrook Economic Development Board of Directors Meeting (Council Chamber)	10	11
12	13	14	15	16 6:00pm Seabrook Planning & Zoning Commission Meeting (Council Chamber)	17	18
19	20	21 6:00pm Regular City Council Meeting (City Council Chamber)	22	23 4:30pm 2024 State of the Bay (SSHR Marina Plaza Ballroom)	24	25
26	27 9:00am Memorial Day Event (Bay Area Veterans Memorial)	28	29	30	31	Jun 1

June 2024

June 2024						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

July 2024						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
May 26	27	28	29	30	31	Jun 1
2	3	4 6:00pm Regular City Council Meeting (City Hall 1st Floor)	5	6 6:00pm Open Space and Trails Committee Meeting (Public Works Facility)	7	8
9	10	11 6:00pm Special City Council Meeting (City Hall)	12	13 6:00pm Seabrook Economic Development Board of Directors Meeting	14	15
16	17	18 6:00pm Regular City Council Meeting (City Council Chamber)	19 8:00am Texas Outlaw Challenge (Clear Lake)	20 6:00pm Seabrook Planning & Zoning Commission Meeting	21	22
23 Texas Outlaw Challenge (Cle	24	25	26	27	28	29
30	Jul 1	2	3	4	5	6