MEETING MINUTES
NOVEMBER 7, 2024

SEABROOK

SEABROOK CITY COUNCIL
REGULAR CITY COUNCIL MEETING

Mayor Thom Kolupski called the Seabrook Council Meeting to order at 6:00 p.m. in the Council Chambers in Seabrook City Hall. Present were City Councilmembers Thom Kolupski, Buddy Hammann, Jackie Rasco, Rob Hefner, Tom Tollett, Michael Giangrosso, Joe Machol. Also in attendance were: City Manager Gayle Cook and City Secretary Rachel Lewis. Pledges were conducted.

1. PUBLIC COMMENTS AND ANNOUNCEMENTS

Kylie Wilson	2602 Loganberry Circle, Seabrook	At large animals code
JoAnn Hutton	Mont Belvieu	At large animals code

1.1 Mayor, City Council and/or members of the City staff may make announcements about City/Community events. City Council

Councilmember Hefner announced the following events:
Honoring Our Veterans - November 11, 2024
Clear Creek Community Theatre Broadway Cabaret - November 22-24, 2024
Tree Lighting - December 5, 2024
Casey Donahew - December 7, 2024
Breakfast With Santa - December 14, 2024
Christmas Boat Parade on December 14, 2024

2. PRESENTATIONS

2.1 Presentation of the Final Report by the Charter Review Commission. *Charter Review Commission*

Ann Wacker, Vice Chair of the Charter Review Commission presented the final report to Council. She answered questions specifically regarding changes to the Recall section.

2.2 Mayor Kolupski to present Certificates of Appreciation to the members of the 2024 Charter Review Commission for their service to the City of Seabrook.

Mayor Kolupski presented the Certificates of Appreciation to the members of the Charter Review Commission and thanked them for their service to the City of Seabrook.

2.3 Presentation by City of Seabrook Animal Control regarding invisible fences.

Animal Control Officer Dwayne Vanselous made a presentation regarding invisible fence requirements within the City. **See Attachment A.** Council asked questions regarding the fence containing the animals and any liability to the City. Mr. Vanselous explained electric fences were only effective 65% to 70% of the time and were not effective if the battery or electricity went out. He said the fences also did not prevent children from going onto the property. Members of Council requested the code be revisited.

3. CONSENT AGENDA

3.1 Approve the minutes of the June 27, 2017 and October 15, 2024 City Council Meetings.

3.2 Approval of a second reading of Ordinance 2024-26 "Master Fee Schedule Update."

3.3 Approval of a second reading of Ordinance 2024-25, Revision to Personnel Policies, *Chapter 8, Section 5 - Electronic Communications.*

Motion:	To Approve the Consent Agenda
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 3 Tollett
Vote:	**Passed** unanimously by all present

4. BOARDS AND COMMISSIONS

4.1 Consider and take all appropriate action on the reappointment of Sue Thomey, Glen Halbison, and Terry Moore to the Board of Adjustment/Building Standards Commission, with terms to expire on January 1, 2027.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	**Passed** unanimously by all present

4.2 Consider and take all appropriate action on the reappointment of Monica Comeaux, Sally Antrobus, John Coggeshall, and Jesse Jones to the Open Space and Trails Committee, with terms to expire on January 1, 2028.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	**Passed** unanimously by all present

4.3 Consider and take all appropriate action on four appointments to the Planning and Zoning Commission, with one member's term to expire on January 1, 2026, and three members' terms to expire on January 1, 2028.

Councilmember Hefner recommended the reappointment of the current members (Guy Rodgers, Ed Klein, and Christopher Scott Reynolds), and recommended Kyle Lesak and Byron Hanssen for consideration for appointment as the new member.

Councilmember Machol recommended the reappointment of the current members and recommended Kyle Lesak to be appointed as the new member.

City Secretary Rachel Lewis informed Council if the current members were reappointed, those members would term on January 1, 2028 and the new member would term on January 1, 2026.

Motion:	To Reappoint Guy Rodgers, Scott Reynolds, and Ed Klein
Made By:	At-Large Position 2 Hefner
Seconded By:	Mayor Pro Tem, At-Large Position 5 Hammann
Vote:	**Passed** unanimously by all present

Mayor Kolupski asked for a vote regarding the two recommended applicants Byron Hanssen and Kyle Lesak.
Votes in favor of Byron Hanssen were Councilmembers Thom Kolupski, Buddy Hammann, Rob Hefner, Michael Giangrosso, Tom Tollett and Joe Machol.
Votes in favor of Kyle Lesak included Councilmember Jackie Rasco.
Mayor Kolupski declared Byron Hanssen the new member for Planning and Zoning.

5. NEW BUSINESS

5.1 Present, consider and take all appropriate action to accept the 2024 Charter Review Commission Final Report and proposed recommendations for submission to voters of Seabrook, in accordance with Texas Local Government Code.

Motion:	To Accept the Report
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 3 Tollett
Vote:	**Passed** unanimously by all present

5.2 Consider and take all appropriate action regarding the approval of an Interlocal Agreement (ILA) between the City of Seabrook and Harris County Public Health granting authority to Harris County Public Health to conduct permitting and inspection activities related to the establishment of public swimming pools, spas, interactive water features, and artificial swimming lagoons under the County's "Public Aquatic Sanitation and Safety" (PASS) program within the City's corporate limits and authorize the City Manager to execute all associated documents.
Assistant City Manager Sean Landis presented the agreement and stated staff recommended approval.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	**Passed** unanimously by all present

5.3 Consider and take all appropriate action on an amendment to the Public Safety Fund 2024 Budget to approve an additional $29,980.36 for the funding of Control Station radios utilized by the Police Department, Emergency Medical Services, and the Fire Department.
Kevin Rodgers presented the additional expenditures. It was clarified that the monies would come out of the 2025 budget.

Motion:	To Approve from funding in the 2025 Budget
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 6 Machol

Vote:	**Passed** unanimously by all present

5.4 Consider and take all appropriate action on the approval of Resolution 2024-22, Re-Establishment of the Hotel Tax Advisory Board.

City Manager Gayle Cook presented the Resolution.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	**Passed** unanimously by all present

5.5 Consider and take all appropriate action on Task Order 2024-01 with Ardurra LLC, under the Professional Services Agreement for Hazard Mitigation Grant Management Services, for the preparation and grant applications for the Seabrook Early Warning System and the NASA Water Line Relocation projects in an amount not to exceed $17,500.00 and authorize the City Manager to execute all associated documents.

Kevin explained the Early Warning System.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 2 Hefner
Vote:	**Passed** unanimously by all present

5.6 Consider and take all appropriate action on a report from Council Members Jackie Rasco and Joe Machol on the Administrative Services Agreement and position of Director of Economic Development.

Councilmember Hammann requested a report regarding an Administrative Services Agreement and the position of Director of Economic Development from Councilmembers Rasco and Machol who had previously stated there was a need for this position within the City. Councilmember Rasco stated she discussed this need in April, but she had since spoken with a member of EDC who informed her that members of the Economic Development Corporation were reaching out to local businesses now.

Councilmember Machol stated he originally brought up the need because the City Manager was acting in this capacity, and it was impossible for the City Manager to effectively work two full-time positions.

Councilmember Hammann stated that EDC discussed the elimination of the position of Director of Economic Development due to the size and needs of the City of Seabrook. He encouraged Councilmembers Rasco and Machol to attend meetings of EDC to discuss the decision further.

Mayor Kolupski explained reasons the position was eliminated including the cost of $120,000 for a full-time position versus the needs of the City.

No further action was taken on this item.

5.7 Consider and take all appropriate action on the approval of amendment #4 to the reallocation of remaining funds from the American Rescue Plan Act (ARPA) funds and amendment of the FY 2025 CIP Program to approve a contract with Foster Fence for the fence replacement at Baybrook Park (Buyboard 657-21) in an amount not to exceed $12,898.00 and authorize the City Manager to execute all associated documents.

City Engineer Brian Craig presented the project.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 1 Rasco
Vote:	**Passed** unanimously by all present

5.8 Consider and take all appropriate action on Resolution 2024-23 casting its ballot for the election of a person to the Board of Directors of the Harris Central Appraisal District.

Motion:	To Approve the resolution casting 5 ballots for Mike Sullivan
Made By:	At-Large Position 2 Hefner
Seconded By:	At-Large Position 6 Machol
Vote:	**Passed** unanimously by all present

5.9 Consider and take all appropriate action on approving the painting of the sails on the mechanically stabilized earth (MSE) retaining walls with the city logo at an amount not to exceed $21,000.00 to Texas Department of Transportation towards costs in the Advanced Funding Agreement (AFA).

Council discussed colors to paint the sails. It was determined the decisions regarding paint color would be made at a later date.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 3 Tollett
Vote:	**Passed** unanimously by all present

6. ROUTINE BUSINESS

6.1 City Manager update and report to City Council on various items that require no action, including Seabrook Boards and Commissions, Transportation Projects, City of Seabrook CIP Projects.

City Manager Gayle Cook presented the update. **See Attachment B.**

Councilmember Machol stated the sign at the Veterans Memorial and the gazebo repair looked very good. He also thanked staff for the flag replacement.

Councilmember Rasco asked for attention to replacement of road signs and gravel work at Ed White trail.

6.2 Monthly Financial Report for September, 2024.

Finance Director Mike Gibbs presented the report. **See Attachment C.**

6.3 Establish future meeting dates and agenda items.

City Secretary Rachel Lewis informed Council the next Regular Meeting was scheduled for November 19, 2024.

Councilmember Rasco requested an event report for Celebration Seabrook on a future agenda.

7. EXECUTIVE SESSION

Mayor Kolupski Adjourned into Executive Session at 7:48 pm.

7.1 Conduct a Closed Session pursuant to Texas Government Code Sections:
Sec. 551.074 Personnel Matters
Annual evaluation of the performance and duties of the City Secretary.

8. OPEN SESSION

Mayor Kolupski reconvened the meeting into Open Session at 8:27 pm. He stated no action was taken.

9. ADJOURNMENT

Motion:	To Adjourn
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 2 Hefner
Vote:	**Passed** unanimously by all present

Meeting was adjourned at 8:27 pm.

APPROVED: Thomas G. Kolupski
Thomas G. Kolupski
Mayor

DATE: 11/19/2024

ATTEST: Rachel Lewis
Rachel Lewis, TRMC
City Secretary

Attachment A

City of Seabrook

Dog at Large Versus Invisible Fence

City of Seabrook Ordinance Definitions 10-1

- **(1) On premises of owner. Any animal not Confined to the premises of the owner by some physical means of sufficient height , strength, length and/or manner of construction to preclude the animal from leaving the premises of the owner.**
- **Confined and confinement includes confined within a building, house, or structure or within a fenced yard or premises, so that the animal cannot escape from the building, house, structure, or fenced yard or premises without human assistance.**
- **Enclosure means a house, a building, or a fenced area as further described in section 10-6.**

Sec. 10-6. - Enclosures.

- For purposes of this chapter, to qualify as an enclosure, the fenced area or pen must have minimum dimensions of five feet by ten feet; must be of such height as to prevent entry of young children or escape by jumping by the animal; must be locked and secured such that the animal cannot climb, dig, or otherwise escape of its own volition; shall be securely locked at all times; must have secure sides to prevent an animal from escaping from the enclosure; and must provide protection from the elements for the animal contained therein.

Surrounding agencies researched

- The following cities have similar restrictions on dog at large on premises; Baytown, La Porte, League City, Pearland and Sugarland.
- The City of Friendswood has the same restrictions for dog at large on premises and the same restrictions and directions on the intent of the enclosure or fence.

SEABROOK

CITY COUNCIL UPDATE

NOVEMBER 7, 2024

SH 146 - TxDOT

PROJECT: RED BLUFF TO FM 96

COMPLETION ESTIMATION: END OF 2024

TXDOT WILL CONTINUE TO COORDINATE FINAL CLEAN UP

AND

WALK THROUGH ITEMS

SH 146 - TxDOT

PROJECT: RED BLUFF TO SPENCER

IN PROGRESS

- Frontage Road Closure 11/8 weekend

WHAT'S NEXT

3rd Lane Overhead
MSE wall construction
Ramp Relocation
Sidewalks

HARRIS COUNTY PROJECT / STUDY

PROJECT: TODVILLE ROAD DRAINAGE IMPROVEMENTS

IN PROGRESS

Commissioners Court November 12th

WHAT'S NEXT

Public Outreach and Engagement

- Drainage Analysis
- Engineering Study
- Environmental Study
- Traffic Analysis
- Bridge Structure Analysis

CIP

CAPITAL IMPROVEMENT PROJECTS

UPDATES

BOAT RAMP
60% DESIGN

60% Design Plans

Permitting Corp of Engineers
TxDOT Project - Bid

POOL AND COMMUNITY HOUSE

CAROTHERS GRADING

BOAT RAMP
60% DESIGN

60% Design Plans

Permitting Corp of Engineers
TxDOT Project - Bid

POOL AND COMMUNITY HOUSE

CAROTHERS GRADING

BAYSIDE PARK - WWTP SITE

EMS FIRE STATION ADDITION AND RENOVATION -BOND PROJECT

95% Design Plans

January 2025 Bid

ARPA PROJECT
BASKETBALL COURT

Completed

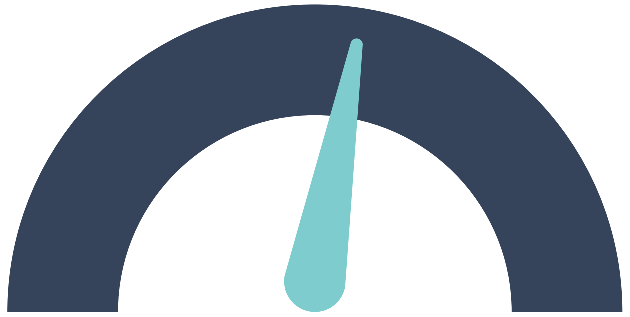
ARPA PROJECT
PICKLEBALL COURT

In Progress

ARPA PROJECT
FRIENDSHIP RESTROOM

In Progress

FIRE TRAINING TOWER - BOND PROJECT $ .5 M



50%

-Geotechnical

-Civil Engineering

WWTP

PINE GULLY WASTEWATER PLANT

Lift Station and Force Main Connections still in progress

End of 2024 before a complete sign off

Port Rail Spur

- Upcoming Frontage Road Closure
- Coordinating to for Preemption Safety Device to be connected and tested

- Projecting 2025 active

WATER PROJECTS

W16 - OLD SH 146 INTERCONNECT

- Bid Opening November 14th
- Council Award in December

W21 - GEON TO RED BLUFF INTERCONNECT

- Pending
- Coordination pending with Pasadena, TxDOT and Project Manager

W31 - SEASCAPE WATER LINES

- In design 80% Plans

WASTEWATER PROJECTS

WW14
LIFT STATION NO. 5 FORCE MAIN IMPROVEMENTS

- In design

WW19
WWTP DEMO

- In design and waiting to coordinate with Architect

WW21
PINE GULLY LIFT STATION FORCE MAIN BORE

- In design

GRANTS

BALLISTIC SHIELDS	$27,773
BULLET PROOF PLATES & VESTS	$56,958
NETWORK SWITCHES & ACCESS POINTS	$138,888
U.S. DEPT. OF JUSTICE	$101,527
ARPA	$3,085,032
HMGP - GENERATORS	$1.1 MILLION
HARRIS COUNTY PARTNERSHIP *NORTH MEYER RECONSTRUCTION (FULL PROJECT IS ESTIMATED AT $8M)	$4 MILLION

SEABROOK

Thank You

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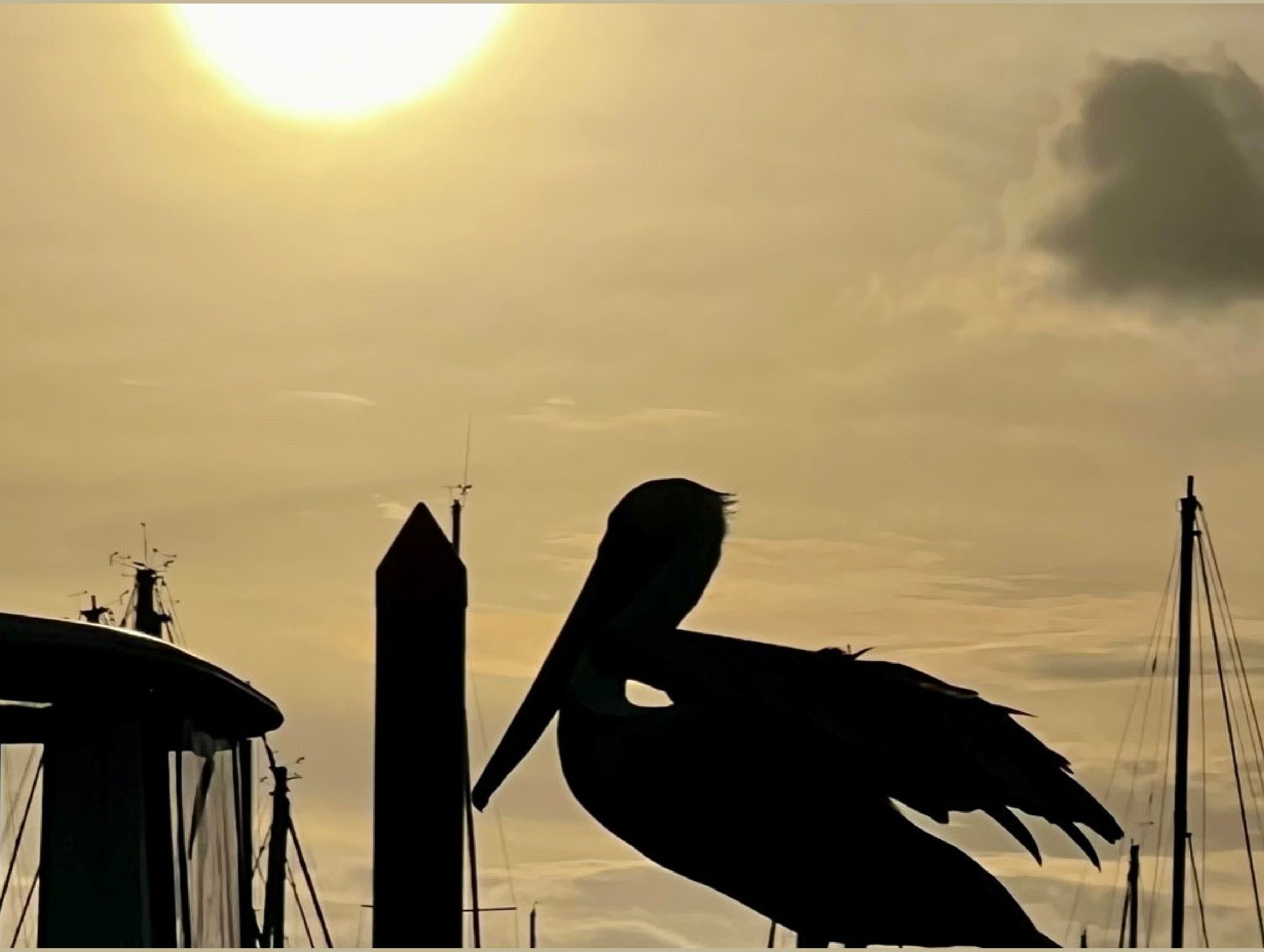
Attachment C

City of Seabrook, Texas

September Monthly Financial Report

Fiscal Year Ending September 30, 2024



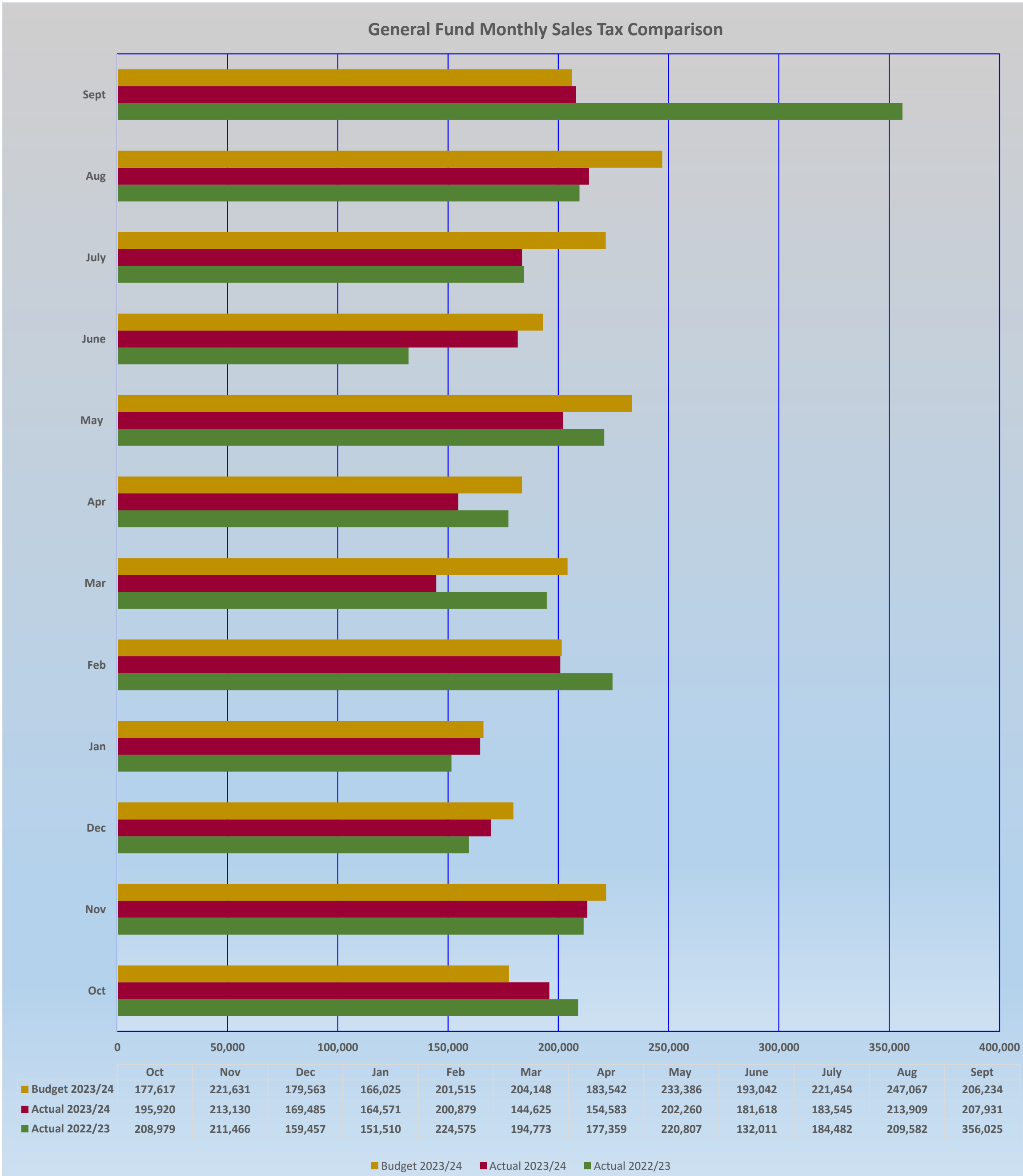
SEABROOK

"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

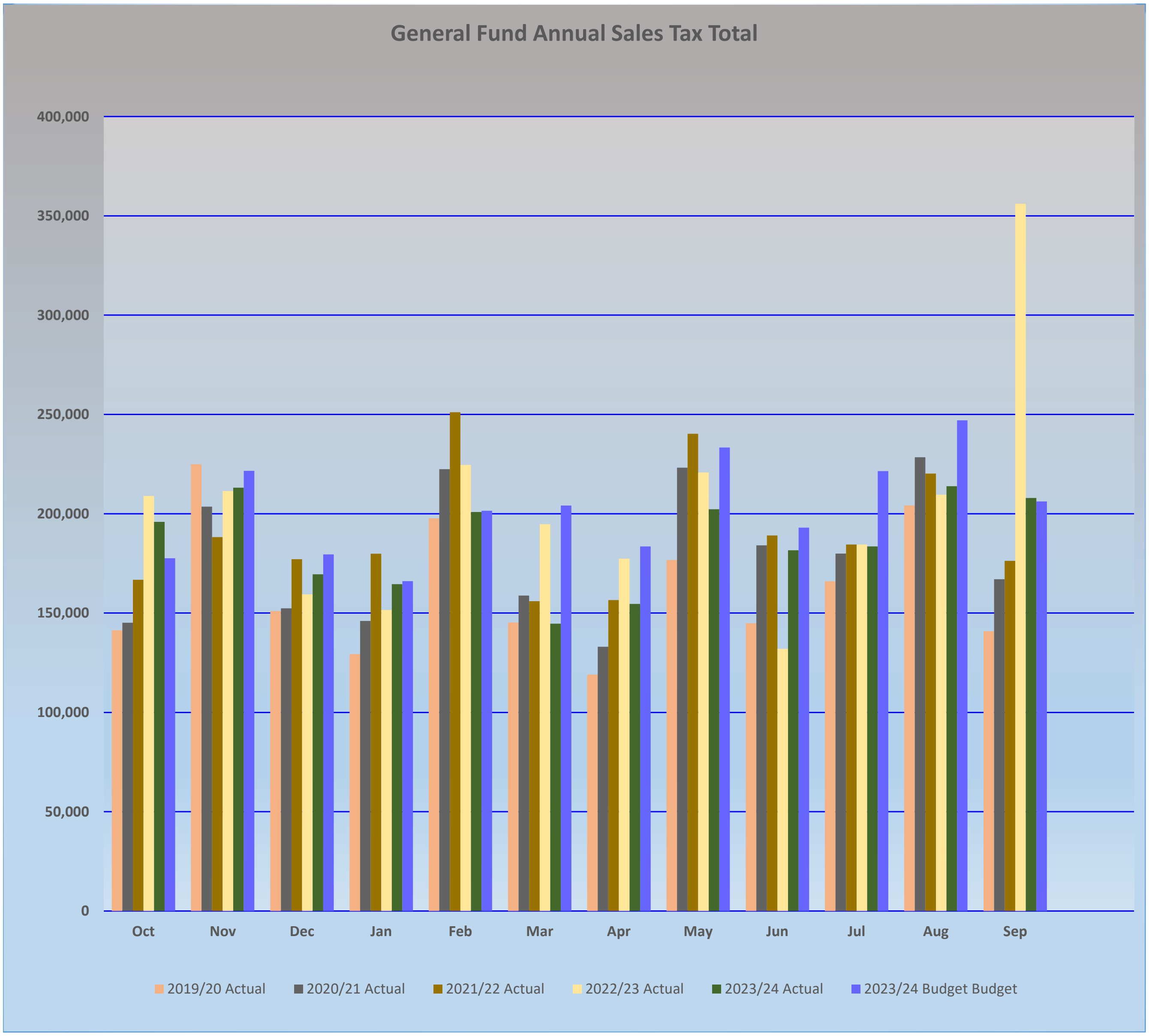
CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
6,580,876	6,957,067	(376,191)	AD Valorem Taxes	6,580,876	6,957,067	(376,191)
2,362,229	2,585,725	(223,496)	Sales Tax	2,362,229	2,585,725	(223,496)
705,085	730,013	(24,928)	Franchise Tax	705,085	730,013	(24,928)
151,751	112,937	38,814	Intergovernmental	151,751	112,937	38,814
287,323	500,000	(212,677)	Licenses & Permits	287,323	500,000	(212,677)
387,768	429,917	(42,149)	Charges for Services	387,768	429,917	(42,149)
505,198	450,998	54,200	Fines & Forfeitures	505,198	450,998	54,200
502,280	329,377	172,903	Interest Revenue	502,280	329,377	172,903
123,594	125,000	(1,406)	Industrial District Payment	123,594	125,000	(1,406)
495,136	475,710	19,426	Other Revenue	495,136	475,710	19,426
2,383,642	2,383,642	0	Transfers In	2,383,642	2,383,642	0
406,712	406,712	0	Use of Prior Year Funds	406,712	406,712	0
14,891,592	15,487,096	(595,505)	Total Revenues	14,891,592	15,487,097	(595,505)
			EXPENDITURES*			
10,037,639	10,669,686	632,047	Personnel Services	10,037,643	10,669,690	632,047
306,875	369,694	62,819	Materials & Supplies	306,875	369,692	62,817
3,741,159	3,780,655	39,496	Services	3,741,160	3,780,656	39,496
320,031	322,441	2,410	Capital Outlay	320,031	322,441	2,410
331,578	331,578	0	Transfers Out	0	331,578	331,578
14,737,283	15,474,050	736,772	Total Expenditures	14,405,709	15,474,056	736,770
			FUND BALANCE			
9,161,495	9,161,495	0	Beginning Balance Estimate	9,161,495	9,161,495	0
154,310	13,046	141,264	Change in Fund Balance	485,884	13,041	472,843
9,315,804	9,174,541	141,264	Ending Balance	9,647,378	9,174,536	472,843

	Current Year Actual September	Current Year Budget September	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual September	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	6,512,928	6,843,067	(330,138)	-4.82%	5,981,817	531,111	8.88%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	17,307	75,000	(57,693)	-76.92%	9,888	7,420	75.04%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	50,640	39,000	11,640	29.85%	53,823	(3,183)	-5.91%
AD VALOREM	6,580,876	**6,957,067**	**(376,191)**	**-5.41%**	**6,045,528**	**535,348**	**8.86%**
SALES TAX	2,229,589	2,435,225	(205,636)	-8.44%	2,431,025	(201,436)	-8.29%
MIXED BEVERAGE TAX	132,640	150,500	(17,860)	-11.87%	120,555	12,085	10.02%
SALES TAX	**2,362,229**	**2,585,725**	**(223,496)**	**-8.64%**	**2,551,580**	**(189,351)**	**-7.42%**
FRANCHISE TAX - PRIVATE	705,085	730,013	(24,928)	-3.41%	748,000	(42,915)	-5.74%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	**705,085**	**730,013**	**(24,928)**	**-3.41%**	**748,000**	**(42,915)**	**-5.74%**
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEMT	-	-	-	0.00%	130,128	(130,128)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	18,240	(18,240)	-100.00%
REIMBURSEMENT FROM EDC	110,000	112,937	(2,937)	-2.60%	288,942	(178,942)	-61.93%
INTERGOVERNMENTAL	**41,751**	**112,937**	**(71,186)**	**-63.03%**	**437,310**	**(395,559)**	**-90.45%**
LICENSES & PERMITS	287,323	500,000	(212,677)	-42.54%	276,691	10,632	3.84%
LICENSES & PERMITS	**287,323**	**500,000**	**(212,677)**	**-42.54%**	**276,691**	**10,632**	**3.84%**
AMBULANCE REVENUE	292,006	294,398	(2,392)	-0.81%	171,096	120,910	70.67%
DISPATCH & ANIMAL CONTROL	64,175	36,666	27,509	75.03%	36,666	27,509	75.03%
PARK FEES	22,837	48,353	(25,516)	-52.77%	20,800	2,037	9.79%
POOL RECEIPTS	-	23,000	(23,000)	-100.00%	20,861	(20,861)	-100.00%
PLAT FEES	4,500	20,000	(15,500)	-77.50%	11,560	(7,060)	-61.07%
CHARGES FOR SERVICES	**387,768**	**429,917**	**(42,149)**	**-9.80%**	**269,983**	**117,784**	**43.63%**
DOT FINES	3,129	26,802	(23,673)	-88.33%	3,620	(491)	-13.57%
OMNI FEES	852	1,000	(148)	-14.85%	890	(39)	-4.37%
COURT FINES	500,866	420,096	80,770	19.23%	295,510	205,356	69.49%
MUN COURT-TIME PAYMENT FEE	351	3,100	(2,749)	-88.69%	902	(552)	-61.13%
FINES & FORFEITURES	**505,198**	**450,998**	**54,200**	**12.02%**	**300,923**	**204,275**	**67.88%**
INTEREST EARNINGS	502,280	329,377	172,903	52.49%	302,775	199,505	65.89%
INTEREST REVENUE	**502,280**	**329,377**	172,903	52.49%	**302,775**	**199,505**	**65.89%**
INDUSTRIAL DISTRICT PAYMENT	123,594	125,000	(1,406)	-1.12%	128,662	(5,068)	-3.94%
INDUSTRIAL DISTRICT PAYMENT	**123,594**	**125,000**	**(1,406)**	**-1.12%**	**128,662**	**(5,068)**	**-3.94%**
LEASE OF FIRE STATION	301,226	328,610	(27,384)	-8.33%	328,610	(27,384)	-8.33%
OTHER REVENUE	103,505	39,000	64,505	165.40%	84,649	18,856	22.28%
CITY EVENTS REVENUE	90,405	108,000	(17,595)	-16.29%	100	90,305	90304.75%
OTHER REVENUE	**495,136**	**475,710**	**19,426**	4.08%	**413,359**	**81,776**	**19.78%**
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	431,578	431,578	-	0.00%	372,629	58,949	15.82%
REIMBURSEMENT FROM ENTERPRISE	1,952,064	1,952,064	-	0.00%	2,034,153	(82,089)	-4.04%
TRANSFERS IN	**2,383,642**	**2,383,642**	**-**	**0.00%**	**2,406,782**	**(23,140)**	**-0.96%**
TRANSFER (TO)	-		-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(331,578)	(331,578)	-	0.00%	-372,629	41,051	-11.02%
TRANSFERS OUT	**(331,578)**	**(331,578)**	**-**	**0.00%**	**-372,629**	**41,051**	**-11.02%**
USE OF PRIOR YEAR FUNDS	406,712	406,712	-	0.00%	1,264,643	(857,931)	-67.84%
USE OF PRIOR YEAR FUNDS	**406,712**	**406,712**	**-**	**0.00%**	**1,264,643**	**(857,931)**	**-67.84%**



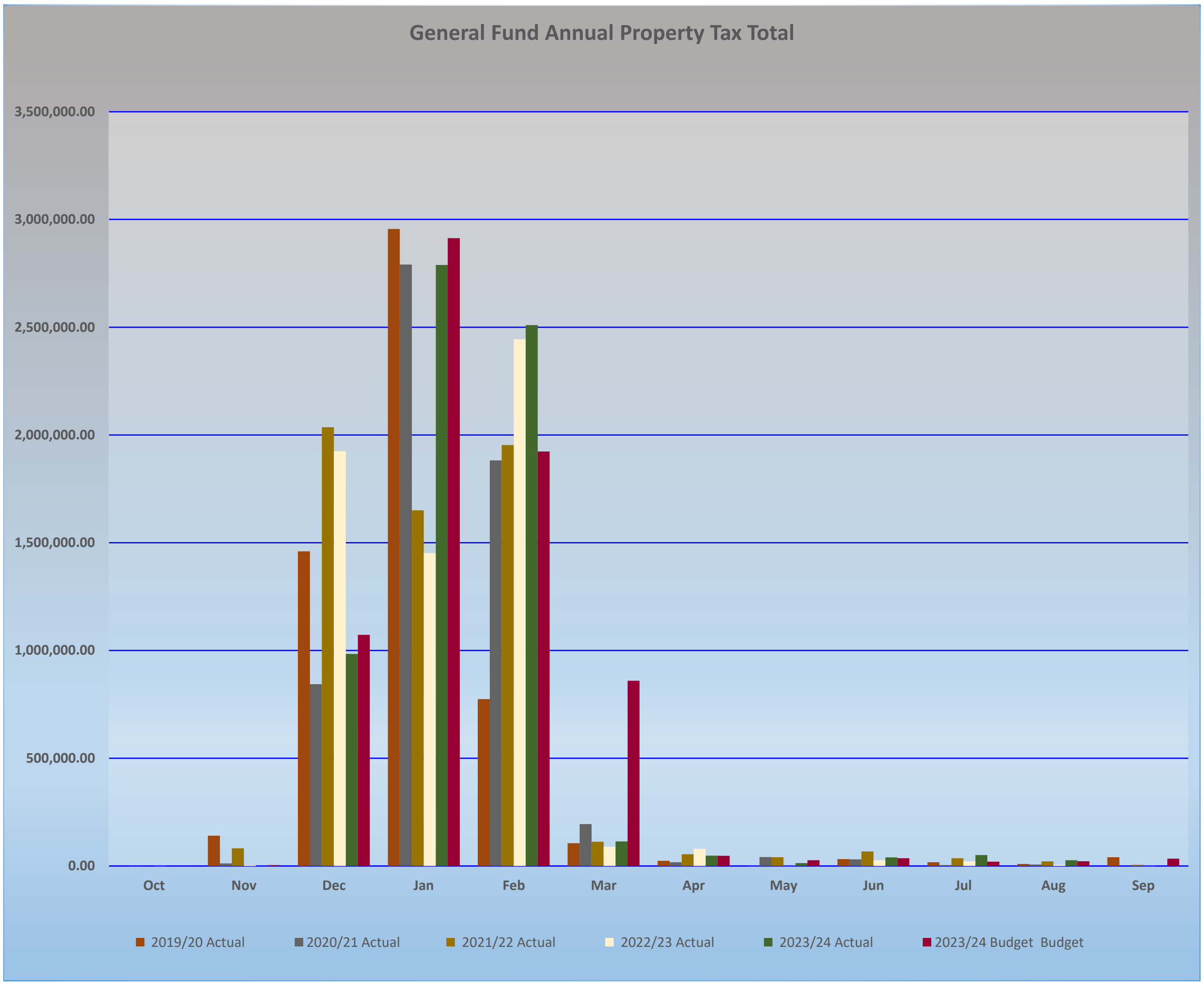
	Sales Tax						
	2022/23	2023/24	2023/24			Current	% Current
	Actual	Actual	Budget	Actual to Prior Year	% Actual to Prior Year	Year Actual to Budget	Year to Budget
October	208,979	195,920	177,617	(13,059)	-6.25%	18,303	10.30%
November	211,466	213,130	221,631	1,664	0.79%	(8,501)	-3.84%
December	159,457	169,485	179,563	10,029	6.29%	(10,078)	-5.61%
January	151,510	164,571	166,025	13,061	8.62%	(1,454)	-0.88%
February	224,575	200,879	200,515	(23,695)	-10.55%	364	0.18%
March	194,773	144,625	204,148	(50,148)	-25.75%	(59,524)	-29.16%
April	177,359	154,583	184,542	(22,776)	-12.84%	(29,959)	-16.23%
May	220,807	202,260	233,386	(18,546)	-8.40%	(31,125)	-13.34%
June	132,011	181,618	183,042	49,607	37.58%	(1,424)	-0.78%
July	184,482	183,545	221,454	(937)	-0.51%	(37,909)	-17.12%
August	209,582	213,909	247,067	4,326	2.06%	(33,159)	-13.42%
September	356,025	207,931	206,234	(148,094)	0.00%	1,697	0.00%
Totals	**2,431,025**	**2,232,458**	**2,425,225**	**(198,568)**	**-8.17%**	**(192,768)**	**-7.95%**



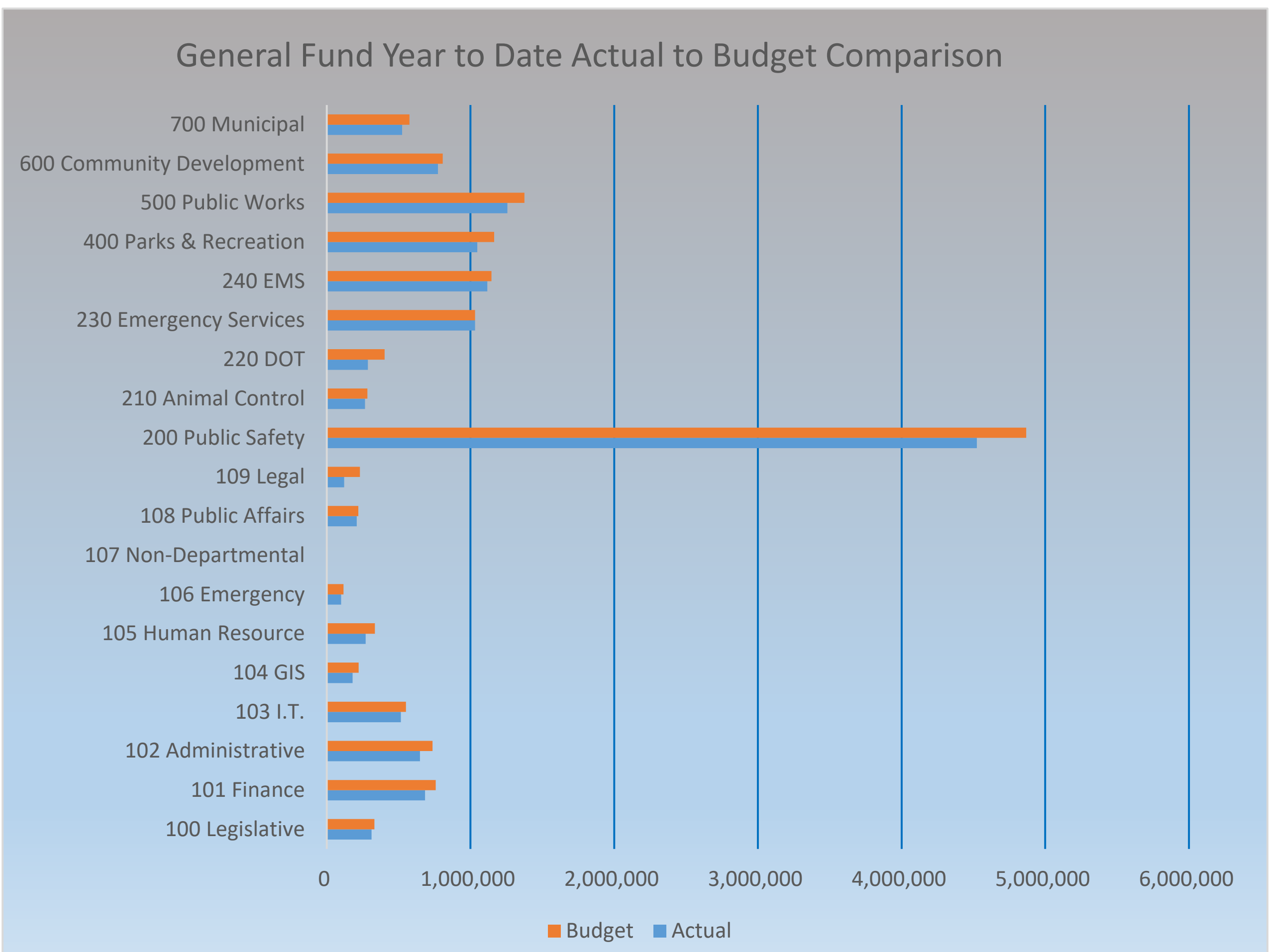
Annual Sales Tax Comparison					
	2019/20	2020/21	2021/22	2022/23	2023/24
	Actual	Actual	Actual	Actual	Actual
October	141,341	145,108	166,770	208,979	195,920
November	224,972	203,552	188,209	211,466	213,130
December	151,016	152,368	177,351	159,457	169,485
January	129,278	146,031	179,869	151,510	164,571
February	197,726	222,449	251,364	224,575	200,879
March	145,275	158,810	155,958	194,773	144,625
April	119,047	133,014	156,548	177,359	154,583
May	176,708	223,227	240,286	220,807	202,260
June	144,852	184,071	189,052	132,011	181,618
July	165,975	179,978	184,494	184,482	183,545
August	204,224	228,456	220,228	209,582	213,909
September	140,848	167,046	176,273	356,025	207,931
Totals	**1,941,262**	**2,144,110**	**2,286,402**	**2,431,025**	**2,232,458**

Property Tax

	2023/24 Budget	2023/24 Actual	YTD Actual to Budget	YTD % Actual to Budget	2022/23 Actual	Actual to Prior Year	% Actual to Actual
October	33	-	(33)	-100.00%	21	(21)	-100.00%
Novembe	3,980	8	(3,971)	-99.79%	2,981	(2,973)	-99.72%
Decembe	1,071,859	983,949	(87,910)	-8.20%	1,924,676	(940,727)	-48.88%
January	2,913,026	2,788,445	(124,581)	-4.28%	1,450,789	1,337,656	92.20%
February	1,923,637	2,509,975	586,338	30.48%	2,444,312	65,663	2.69%
March	859,807	113,678	(746,129)	-86.78%	89,412	24,265	27.14%
April	47,014	47,666	652	1.39%	79,851	(32,185)	-40.31%
May	26,606	13,526	(13,080)	-49.16%	15	13,511	88364.29%
June	36,059	39,703	3,644	10.11%	26,586	13,117	49.34%
July	19,670	50,673	31,002	157.61%	20,895	29,777	142.51%
August	21,739	26,247	4,507	20.73%	5,199	21,048	404.82%
Septembe	33,636	-	-	0.00%	790	-	0.00%
Totals	**6,901,692**	**6,547,624**	**-354,068**	**-5.13%**	**6,039,539**	**529,132**	**8.76%**



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	310,734	330,607	19,873	6.01%
101 Finance	683,019	758,249	75,230	9.92%
102 Administrative	647,687	735,034	87,347	11.88%
103 I.T.	515,084	550,843	35,758	6.49%
104 GIS	179,362	220,603	41,241	18.69%
105 Human Resource	270,115	334,268	64,153	19.19%
106 Emergency	98,596	115,202	16,606	14.41%
107 Non-Departmental	258	0	(258)	#DIV/0!
108 Public Affairs	207,981	218,814	10,833	4.95%
109 Legal	120,497	229,400	108,903	47.47%
200 Public Safety	4,523,997	4,867,549	343,552	7.06%
210 Animal Control	265,237	282,301	17,064	6.04%
220 DOT	285,317	401,376	116,059	28.92%
230 Emergency Services	1,031,403	1,031,296	(107)	-0.01%
240 EMS	1,116,841	1,145,584	28,743	2.51%
400 Parks & Recreation	1,046,655	1,165,123	118,468	10.17%
500 Public Works	1,256,725	1,375,468	118,743	8.63%
600 Community Development	773,454	805,968	32,515	4.03%
700 Municipal	524,177	574,795	50,618	8.81%
900 Disaster	548,571	0	0	0
Total	14,405,711	15,142,480	########	8.49%



CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			PERSONNEL SERVICES			
230,396	240,628	10,232	100 Legislative	230,396	240,628	10,232
439,733	470,891	31,158	101 Finance	439,733	470,891	31,158
332,288	344,901	12,612	102 Administrative	332,288	344,901	12,612
339,668	361,887	22,219	103 I.T.	339,668	361,887	22,219
141,173	159,349	18,176	104 GIS	141,173	159,349	18,176
233,962	280,759	46,797	105 Human Resource	233,962	280,759	46,797
71,927	77,605	5,678	106 Emergency	71,927	77,605	5,678
108	0	(108)	107 Non-Departmental	108	0	(108)
85,318	107,750	22,432	108 Public Affairs	85,318	107,750	22,432
41,673	44,475	2,802	109 Legal	41,673	44,475	2,802
3,985,694	4,183,356	197,662	200 Public Safety	3,985,694	4,183,356	197,662
224,025	233,607	9,582	210 Animal Control	224,025	233,607	9,582
274,263	375,936	101,673	220 DOT	274,263	375,936	101,673
71,927	74,330	2,403	230 Emergency Services	71,927	74,330	2,403
896,699	915,114	18,415	240 EMS	896,699	915,114	18,415
704,734	767,386	62,652	400 Parks & Recreation	704,734	767,386	62,652
784,283	815,322	31,039	500 Public WorKs	784,283	815,322	31,039
658,320	681,989	23,669	600 Community Development	658,320	681,989	23,669
480,918	534,405	53,487	700 Municipal	480,918	534,405	53,487
40,535	0	(40,535)	900 Hurricane	40,535	0	(40,535)
10,037,639	10,669,686	632,047	Total Expenditures	10,037,643	10,669,690	632,047

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			MATERIALS & SUPPLIES			
1,572	2,300	728	100 Legislative	1,572	2,300	728
15,614	22,010	6,396	101 Finance	15,614	22,010	6,396
1,293	1,550	257	102 Administrative	1,293	1,550	257
1,576	3,000	1,424	103 I.T.	1,576	3,000	1,424
8,026	16,879	8,853	104 GIS	8,026	16,879	8,853
1,594	2,550	956	105 Human Resource	1,594	2,550	956
437	625	188	106 Emergency	437	625	188
0	0	0	107 Non-Departmental	0	0	0
4,398	4,400	2	108 Public Affairs	4,398	4,398	0
0	0	0	109 Legal	0	0	0
96,834	103,768	6,933	200 Public Safety	96,834	103,768	6,933
4,970	8,610	3,640	210 Animal Control	4,970	8,610	3,640
6,117	11,940	5,823	220 DOT	6,117	11,940	5,823
2,646	3,314	668	230 Emergency Services	2,646	3,314	668
33,957	41,681	7,724	240 EMS	51,700	56,031	4,331
47,858	69,983	22,124	400 Parks & Recreation	47,858	69,983	22,124
44,050	46,134	2,084	500 Public Works	44,050	46,134	2,084
11,073	10,001	(1,072)	600 Community Development	11,073	10,001	(1,072)
5,949	6,600	651	700 Municipal	5,949	6,600	651
0	0	0	900 Hurricane	1,169	0	(1,169)
287,964	355,344	67,380	Total Expenditures	306,875	369,692	62,817

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			SERVICES			
78,767	87,679	8,912	100 Legislative	78,767	87,679	8,912
227,672	265,348	37,676	101 Finance	227,672	265,348	37,676
314,106	388,583	74,477	102 Administrative	314,106	388,583	74,477
173,840	185,956	12,116	103 I.T.	173,840	185,956	12,116
26,981	41,192	14,211	104 GIS	26,981	41,192	14,211
34,560	50,959	16,399	105 Human Resource	34,560	50,959	16,399
26,232	36,972	10,740	106 Emergency	26,232	36,972	10,740
150	0	(150)	107 Non-Departmental	150	0	(150)
118,265	106,666	(11,599)	108 Public Affairs	118,265	106,666	(11,599)
78,823	184,925	106,102	109 Legal	78,823	184,925	106,102
441,469	580,425	138,957	200 Public Safety	441,469	580,425	138,957
29,810	33,652	3,842	210 Animal Control	29,810	33,652	3,842
4,937	13,500	8,563	220 DOT	4,937	13,500	8,563
893,241	890,063	(3,178)	230 Emergency Services	893,241	890,063	(3,178)
91,294	97,290	5,996	240 EMS	91,294	97,290	5,996
204,873	236,155	31,282	400 Parks & Recreation	204,873	236,155	31,282
397,651	483,271	85,620	500 Public Works	397,651	483,271	85,620
54,311	64,229	9,918	600 Community Development	54,311	64,229	9,918
37,310	33,790	(3,520)	700 Municipal	37,310	33,790	(3,520)
506,868	0	(506,868)	900 Hurricane	506,868	0	(506,868)
3,741,159	3,780,655	39,496	Total Expenditures	3,741,160	3,780,656	39,496

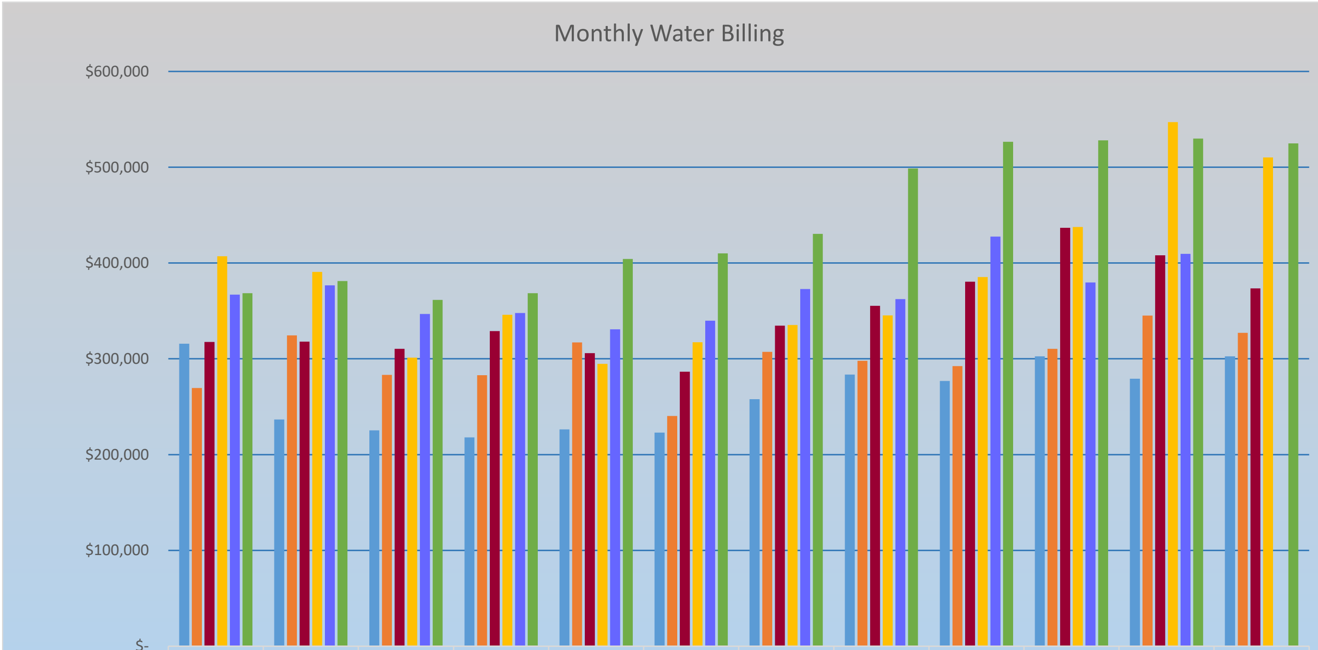
CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
3,183	3,184	1	104 GIS	3,183	3,184	1
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,433	6,432	(1)	210 Animal Control	6,433	6,432	(1)
0	0	0	220 DOT	0	0	0
63,589	63,589	0	230 Emergency Services	63,589	63,589	0
77,149	77,149	(0)	240 EMS	77,149	77,149	(0)
89,189	91,599	2,410	400 Parks & Recreation	89,189	91,599	2,410
30,741	30,741	0	500 Public Works	30,741	30,741	0
49,749	49,749	0	600 Community Development	49,749	49,749	0
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
320,031	322,441	2,410	Total Expenditures	320,033	322,443	2,410

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2024

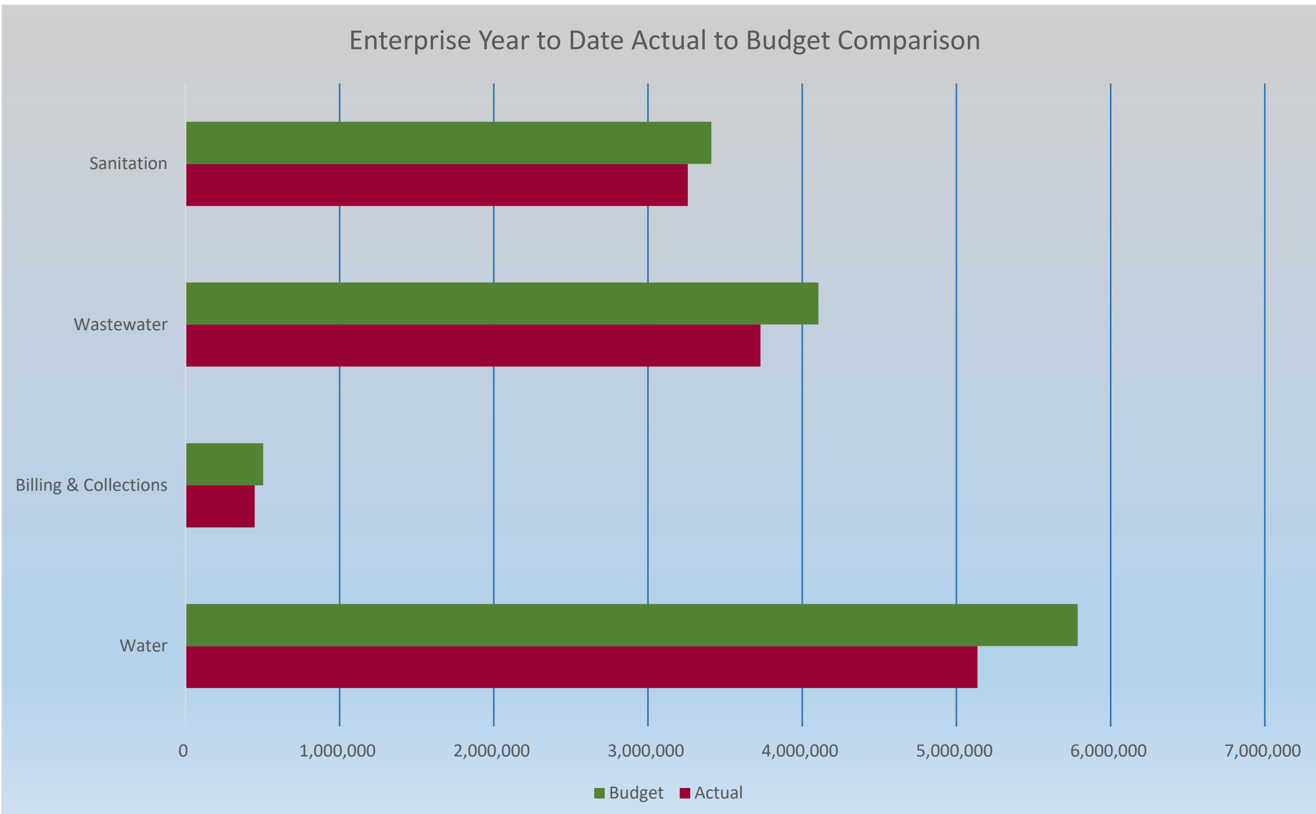
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
4,916,559	5,754,401	(837,842)	Water Sales	4,916,559	5,754,401	(837,842)
3,725,682	4,041,222	(315,540)	Sewer Service Charge	3,725,682	4,041,222	(315,540)
3,008,854	3,151,250	(142,396)	Sanitation Service Charge	3,008,854	3,151,250	(142,396)
1,225	6,000	(4,775)	Permits & Fees	1,225	6,000	(4,775)
112,737	86,036	26,701	Interest Income	112,737	86,036	26,701
244,230	270,983	(26,753)	Other Revenue	244,230	270,983	(26,753)
195,459	195,460	(1)	Transfers In	195,459	195,460	(1)
261,200	261,200	0	Prior Year Funds	261,200	261,200	0
12,465,947	13,766,552	(1,300,605)	Total Revenues	12,465,947	13,766,552	(1,300,605)
			EXPENDITURES			
1,432,896	1,617,722	184,826	Personnel Services	1,455,553	1,617,722	162,169
64,286	79,290	15,004	Materials & Supplies	64,624	79,290	14,666
6,470,446	7,273,280	802,834	Services	6,470,784	7,273,280	802,496
526,293	719,581	193,288	Infrastructure Maintenance	512,783	719,581	206,798
163,578	171,509	7,931	Capital Outlay	150,068	171,509	21,441
1,573,159	1,559,650	(13,510)	Debt Payments	1,559,650	1,559,650	0
2,397,152	2,383,642	(13,510)	Transfers Out	2,383,642	2,383,642	0
94,587	0	(94,587)	Hurricane	23,333	0	(23,333)
12,722,397	13,804,674	1,082,277	Total Expenditures	12,620,436	13,804,674	1,184,238
			FUND BALANCE			
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
(256,450)	(38,122)	(218,328)	Change in Fund Balance	(154,489)	(38,122)	(116,368)
2,431,522	2,649,850	(218,328)	Ending Balance	2,533,483	2,649,850	(116,368)

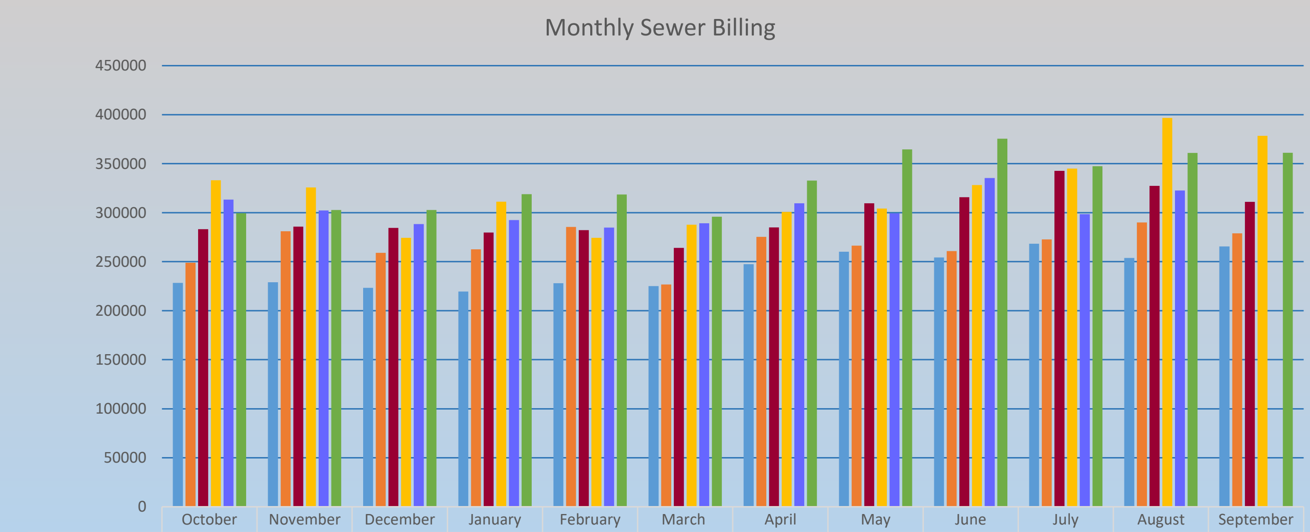
	Current Year Actual September	Current Year Budget September	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual September	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	4,490,429	5,332,254	-841,825	-15.79%	4,602,931	(112,502)	-2.44%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	345,156	365,987	-20,831	-5.69%	359,210	(14,053)	-3.91%
WATER TAP FEES	40,249	19,000	21,249	111.84%	22,119	18,130	81.97%
PENALTIES-UTILITIES	40,725	37,160	3,565	9.59%	50,113	(9,388)	-18.73%
WATER SALES	**4,916,559**	**5,810,561**	**-894,002**	**-15.39%**	**5,034,373**	**(117,813.72)**	**-2.34%**
LICENSES & PERMITS	1,225	6,000	-4,775	-79.58%	975	250	25.64%
PERMITS & FEES	**1,225**	**6,000**	**-4,775**	**-79.58%**	**975**	**250**	**25.64%**
INTEREST EARNINGS	56,359	43,750	12,609	28.82%	33,347	23,012	69.01%
INTEREST INCOME	**56,359**	**43,750**	**12,609**	**28.82%**	**33,347**	**23,012**	**69.01%**
OTHER REVENUE	20,282	20,000	282	1.41%	24,853	(4,571)	-18.39%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	**20,282**	**20,000**	**282**	**1.41%**	**24,853**	**(4,571)**	**-18.39%**
TRANS FRM/(TO) OTHER FUNDS	97,730	97,730	-1	0.00%	96,934	796	0.82%
TRANSFERS IN	**97,730**	**97,730**	**-1**	**0.00%**	**96,934**	**796**	**0.82%**
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	**0**	**-**	**0**	**0.00%**	**-**	**-**	**0.00%**
SEWER SERVICE	3,675,719	3,980,776	-305,057	-7.66%	3,848,164	(172,446)	-4.48%
SEWER SERVICE	16,516	32,446	-15,930	-49.10%	12,308	4,208	34.18%
PENALTIES - UTILITIES	33,447	28,000	5,447	19.45%	31,563	1,884	5.97%
SEWER SERVICE CHARGE	**3,725,682**	**4,041,222**	**-315,540**	**-7.81%**	**3,892,036**	**(166,354)**	**-4.27%**
INTEREST EARNINGS	46,702	35,000	11,702	33.43%	27,773	18,929	68.16%
INTEREST INCOME	**46,702**	**35,000**	**11,702**	**33.43%**	**27,773**	**18,929**	**68.16%**
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	**0**	**-**	**0**	**0.00%**	**-**	**-**	**0.00%**
TRANSFER FROM EDC	97,730	97,730	-1	0.00%	96,934	796	0.82%
TRANSFERS IN	**97,730**	**97,730**	**-1**	**0.00%**	**96,934**	**796.00**	**0.82%**
FRANCHISE FEES	419,903	393,318	26,586	6.76%	422,135	(2,232)	-0.53%
COMMERCIAL SANITATION	1,330,619	1,334,918	-4,299	-0.32%	1,394,418	(63,799)	-4.58%
RESIDENTIAL SANITATION	1,247,004	1,146,775	100,230	8.74%	1,211,347	35,657	2.94%
PENALTIES-UTILITIES	11,328	10,347	981	9.48%	10,316	1,012	9.81%
SANITATION SERVICE CHARGES	**3,008,854**	**2,885,357**	**123,497**	**4.28%**	**3,038,216**	**(29,361.94)**	**-0.97%**
INTEREST EARNINGS	9,676	6,920	2,756	39.83%	5,574	4,102	73.60%
INTEREST INCOME	**9,676**	**6,920**	**2,756**	**39.83%**	**5,574**	**4,102**	**73.60%**
SALE OF BAGS	0	440	-440	-100.00%	-	-	0.00%
SANITATION BILLING FEES	223,949	214,746	9,202	4.29%	225,139	(1,190)	-0.53%
OTHER REVENUE	**223,949**	**215,186**	**8,763**	**4.07%**	**225,139**	**(1,190)**	**-0.53%**



	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	$315,720	$236,628	$225,409	$218,041	$226,296	$223,083	$257,819	$283,636	$276,900	$302,459	$279,257	$302,551
2020/21 Actual	$269,576	$324,399	$283,240	$282,913	$316,990	$240,409	$307,245	$297,755	$292,384	$310,361	$345,076	$326,986
2021/22 Actual	$317,516	$317,858	$310,357	$328,841	$305,878	$286,653	$334,601	$355,190	$380,400	$436,735	$408,066	$373,415
2022/23 Actual	$407,050	$390,703	$301,109	$345,877	$294,694	$317,122	$335,139	$345,298	$385,272	$437,601	$547,152	$510,183
2023/24 Actual	$366,908	$376,595	$346,792	$347,694	$330,790	$339,714	$372,790	$362,263	$427,609	$379,615	$409,550	$-
2023/24 Budget	$368,446	$381,203	$361,400	$368,474	$404,222	$409,971	$430,385	$498,684	$526,587	$528,129	$529,868	$524,885

EXPENDITURES*	Actual	Budget	Variance	
Water	5,137,671	5,785,923	648,253	11.20%
Billing & Collections	448,871	504,124	55,253	10.96%
Wastewater	3,728,532	4,105,107	376,574	9.17%
Sanitation	3,258,697	3,409,519	150,822	4.42%
Total	12,573,771	13,804,673	########	8.92%





	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	$228,384	$228,950	$223,291	$219,583	$228,077	$225,138	$247,471	$260,116	$254,262	$268,383	$253,771	$265,621
2020/21 Actual	$248,895	$281,061	$258,966	$262,683	$285,522	$226,747	$275,341	$266,407	$260,840	$272,650	$289,946	$278,907
2021/22 Actual	$283,135	$285,860	$284,449	$279,739	$282,145	$264,066	$284,934	$309,636	$315,818	$342,694	$327,328	$311,140
2022/23 Actual	$333,135	$325,764	$274,335	$311,253	$274,392	$287,801	$300,797	$304,181	$328,137	$345,057	$396,705	$378,418
2023/24 Actual	$313,411	$302,228	$288,471	$292,510	$284,795	$289,165	$309,676	$299,372	$335,351	$298,542	$322,596	$-
2023/24 Budget	$299,493	$302,769	$302,792	$318,856	$318,640	$295,888	$332,693	$364,613	$375,480	$347,451	$361,016	$361,085

2019/20 Actual 2020/21 Actual 2021/22 Actual 2022/23 Actual 2023/24 Actual 2023/24 Budget

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			PERSONNEL SERVICES			
22,656	0	(22,656)	900 Hurricane	22,656	0	(22,656)
696,170	760,867	64,697	902 Water	696,170	760,867	64,697
232,045	252,179	20,134	905 Billing	232,045	252,179	20,134
504,682	604,676	99,994	912 Sewer	504,682	604,676	99,994
0	0	0	922 Sanitation	0	0	0
1,455,553	1,617,722	162,169	Total Expenditures	1,455,553	1,617,722	162,169

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			SUPPLIES			
338	0	(338)	900 Hurricane	338	0	(338)
16,692	20,965	4,273	902 Water	16,692	20,965	4,273
31,126	39,015	7,889	905 Billing	31,126	39,015	7,889
16,468	19,310	2,842	912 Sewer	16,468	19,310	2,842
0	0	0	922 Sanitation	0	0	0
64,624	79,290	14,666	Total Expenditures	64,624	79,290	14,666

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			SERVICES			
58,082	0	(58,082)	900 Hurricane	338	0	(338)
2,454,513	2,933,433	478,921	902 Water	2,454,513	2,933,433	478,921
185,701	212,930	27,229	905 Billing	185,701	212,930	27,229
1,027,721	1,173,583	145,862	912 Sewer	1,027,721	1,173,583	145,862
2,802,512	2,953,334	150,822	922 Sanitation	2,802,512	2,953,334	150,822
6,528,528	7,273,280	744,752	Total Expenditures	6,470,784	7,273,280	802,496

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			INFRASTRUCTURE MAINTENANCE			
13,510	0	(13,510)	900 Hurricane	0	0	0
170,794	264,240	93,446	902 Water	170,794	264,240	93,446
0	0	0	905 Billing	0	0	0
341,988	455,341	113,352	912 Sewer	341,988	455,341	113,352
0	0	0	922 Sanitation	0	0	0
526,293	719,581	193,288	Total Fxpenditures	512,783	719,581	206,798

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
13,510	0	(13,510)	900 Hurricane	0	0	0
94,497	101,415	6,917	902 Water	94,497	101,415	6,917
0	0	0	905 Billing	0	0	0
55,571	70,095	14,524	912 Sewer	55,571	70,095	14,524
0	0	0	922 Sanitation	0	0	0
163,578	171,509	7,931	Total Fxpenditures	150,068	171,509	21,441

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			DEBT PAYMENTS			
13,510	0	(13,510)	900 Hurricane	0	0	0
779,825	779,825	0	902 Water	779,825	779,825	0
0	0	0	905 Billing	0	0	0
779,825	779,825	0	912 Sewer	779,825	779,825	0
0	0	0	922 Sanitation	0	0	0
1,573,159	1,559,650	(13,510)	Total Fxpenditures	1,559,650	1,559,650	0

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			TRANSFERS OUT			
13,510	0	(13,510)	900 Hurricane	0	0	0
925,179	925,179	0	902 Water	925,179	925,179	0
0	0	0	905 Billing	0	0	0
1,002,278	1,002,278	0	912 Sewer	1,002,278	1,002,278	0
456,185	456,185	0	922 Sanitation	456,185	456,185	0
2,397,152	2,383,642	(13,510)	Total Fxpenditures	2,383,642	2,383,642	0

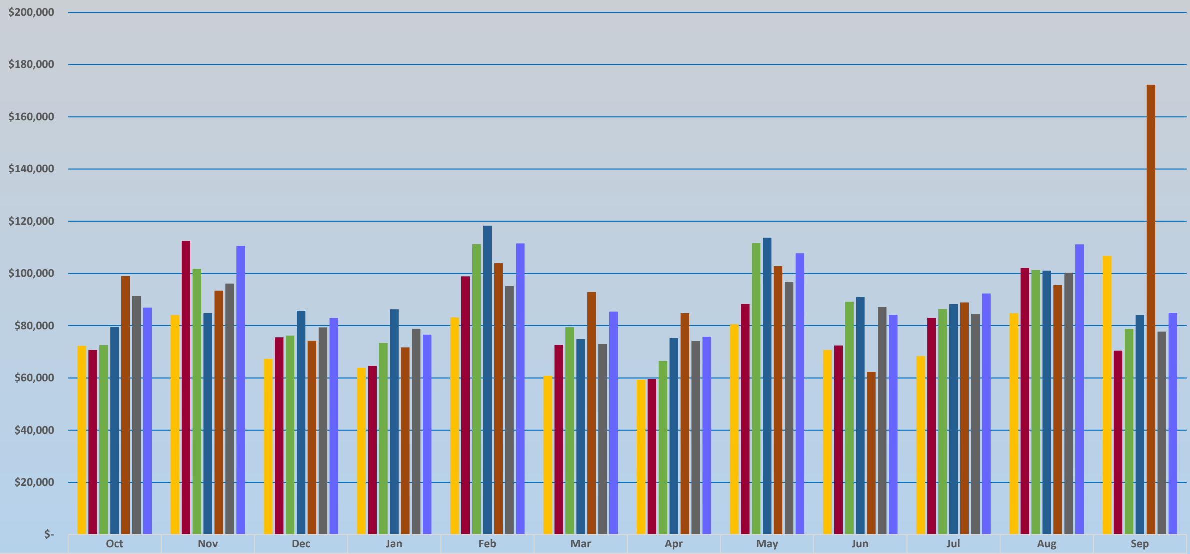
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
550,064	534,058	16,006	Hotel Occupancy Tax	550,064	534,058	16,006
82,870	27,515	55,355	Interest Income	82,870	27,515	55,355
8,886	0	8,886	Seabrook Festival Revenue	8,886	0	8,886
0	8,175	(8,175)	Pelican Revenue	0	8,175	(8,175)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
641,820	569,748	72,072	Total Revenues	641,820	569,748	72,072
			EXPENDITURES			
151,587	183,531	31,944	Personnel Services	151,587	183,531	31,944
5,873	1,500	(4,373)	Materials & Supplies	5,873	1,500	(4,373)
240,812	375,553	134,741	Services	240,812	375,553	134,741
0	0	0	Capital Outlay	0	0	0
398,273	560,584	162,311	Total Expenditures	398,273	560,584	162,311
			FUND BALANCE			
1,420,941	1,420,941	0	Beginning Unreserved Fund Bal	1,420,941	1,420,941	0
243,547	9,164	234,383	Change in Fund Balance	243,547	9,164	234,383
1,664,488	1,430,105	234,383	Ending Unreserved Fund Bal	1,664,488	1,430,105	234,383

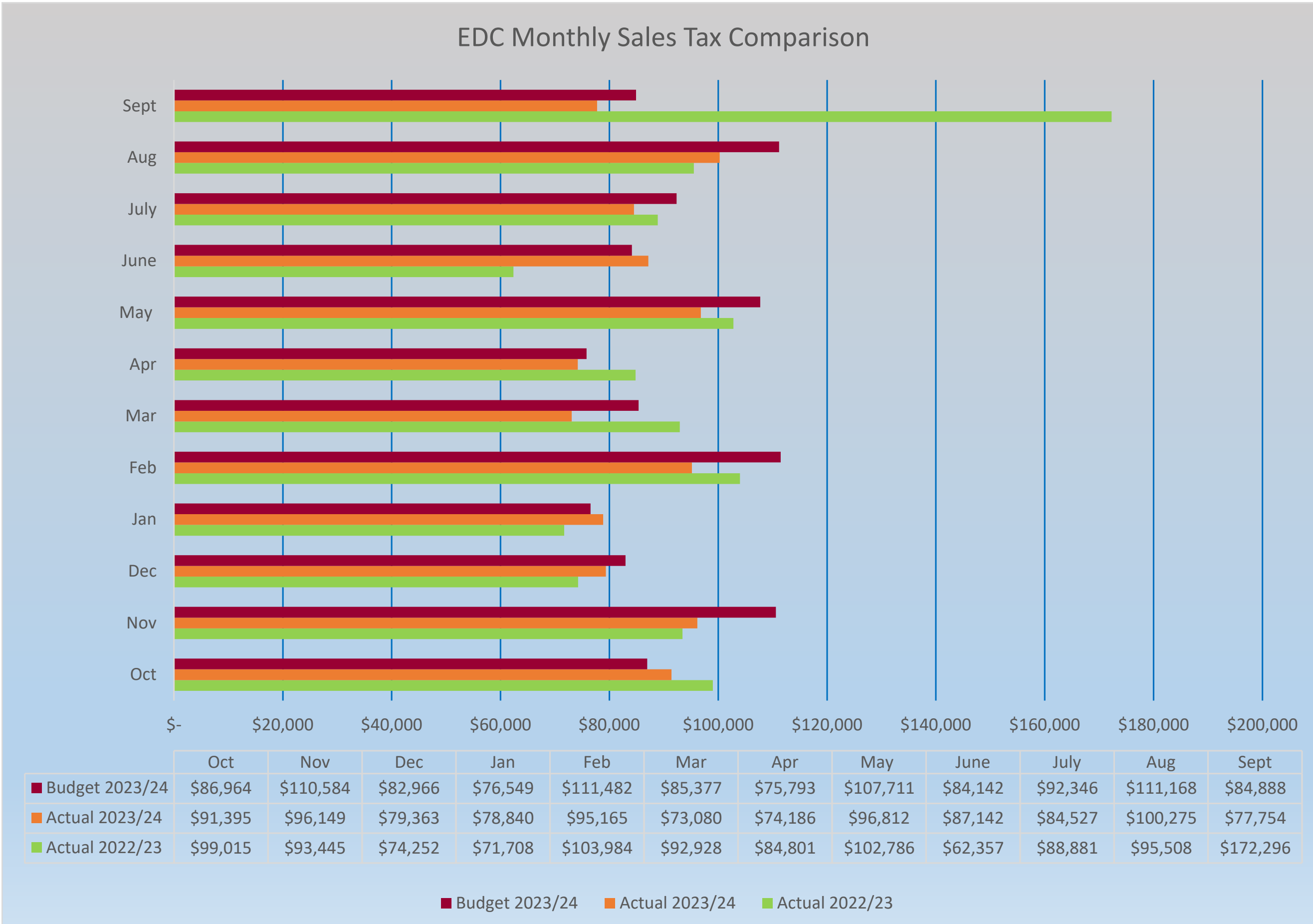
CITY OF SEABROOK
SEDC - MONTHLY REPORT
September 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
1,034,689	1,109,972	(75,283)	Sales Tax	1,034,689	1,109,972	(75,283)
0	0	0	Grant Proceeds	0	0	0
218,343	158,519	59,824	Interest Income	218,343	158,519	59,824
2,195	1,200	995	Other Revenue	2,195	1,200	995
0	0	0	Loan Repayment	0	0	0
1,255,227	1,269,691	(14,464)	Total Revenues	1,255,227	1,269,691	(14,464)
			EXPENDITURES			
0	0	0	Personnel Services	0	0	0
1,518	150	(1,368)	Materials & Supplies	1,518	150	(1,368)
185,888	703,351	517,463	Services	185,888	703,351	517,463
305,459	305,459	0	Transfers Out	305,459	305,459	0
492,865	1,008,960	516,095	Total Expenditures	492,865	1,008,960	516,095
			FUND BALANCE			
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
762,363	260,731	501,632	Change in Fund Balance	762,363	260,731	501,632
3,914,772	3,413,140	501,632	Ending Balance	3,914,772	3,413,140	501,632

EDC Annual Sales Tax Comparison by Month



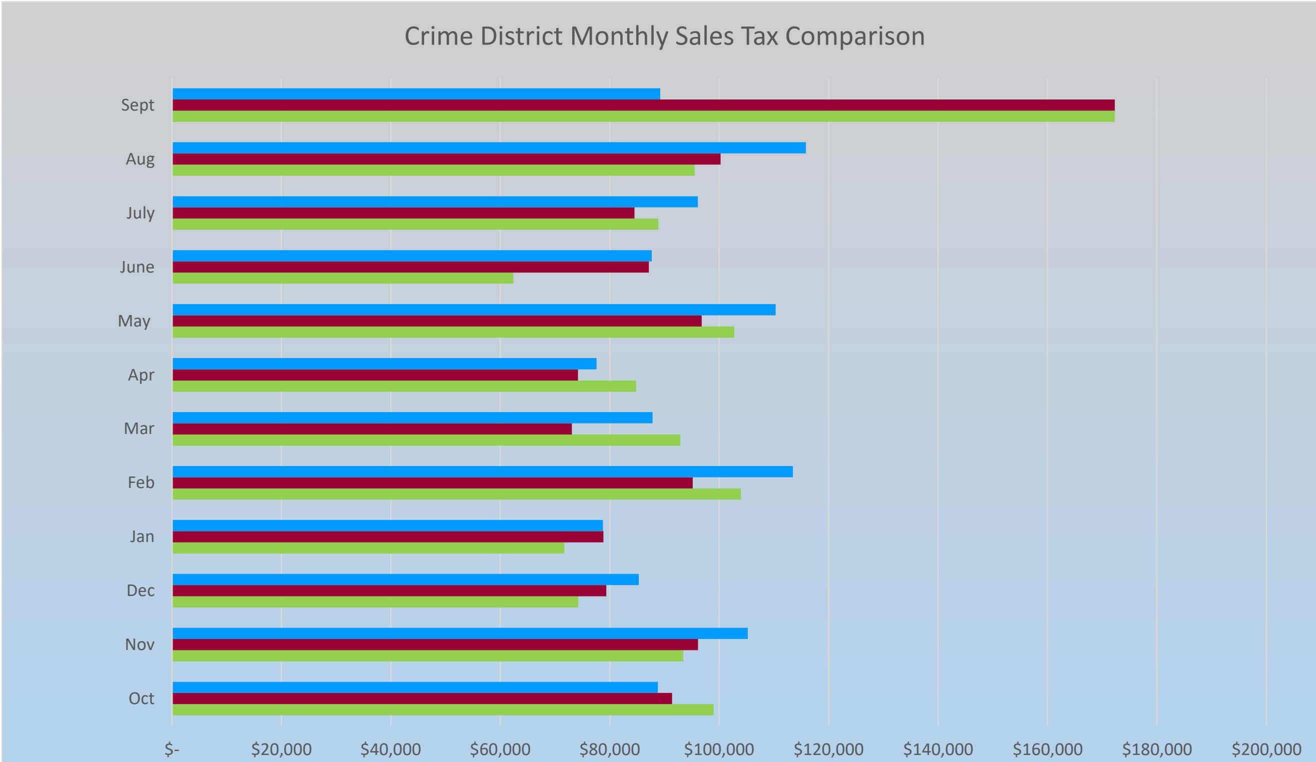
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	$72,274	$84,056	$67,348	$63,898	$83,174	$60,838	$59,322	$80,577	$70,720	$68,364	$84,808	$106,699
Actual 2019/20	$70,670	$112,486	$75,508	$64,639	$98,863	$72,637	$59,523	$88,354	$72,426	$82,987	$102,112	$70,424
Actual 2020/21	$72,554	$101,776	$76,184	$73,421	$111,225	$79,405	$66,507	$111,614	$89,183	$86,354	$101,315	$78,791
Actual 2021/22	$79,491	$84,795	$85,737	$86,254	$118,316	$74,874	$75,225	$113,742	$91,016	$88,294	$101,093	$84,059
Actual 2022/23	$99,015	$93,445	$74,252	$71,708	$103,984	$92,928	$84,801	$102,786	$62,357	$88,881	$95,508	$172,296
Actual 2023/24	$91,395	$96,149	$79,363	$78,840	$95,165	$73,080	$74,186	$96,812	$87,142	$84,527	$100,275	$77,754
Budget 2023/24	$86,964	$110,584	$82,966	$76,549	$111,482	$85,377	$75,793	$107,711	$84,142	$92,346	$111,168	$84,888



	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23 Actual	2023/24 Actual	2023/24 Budget				
October	99,015	91,395	95,161	(7,620)	-7.70%	(3,766)	-3.96%
November	93,445	96,149	92,214	2,704	2.89%	3,935	4.27%
December	74,252	79,363	73,268	5,112	6.88%	6,095	8.32%
January	71,708	78,840	71,339	7,132	9.95%	7,501	10.51%
February	103,984	95,165	119,809	(8,819)	-8.48%	(24,644)	-20.57%
March	92,928	73,080	79,655	(19,848)	-21.36%	(6,575)	-8.25%
April	84,801	74,186	80,804	(10,614)	-12.52%	(6,617)	-8.19%
May	102,786	96,812	111,980	(5,973)	-5.81%	(15,168)	-13.54%
June	62,357	87,142	88,351	24,785	39.75%	(1,209)	-1.37%
July	88,881	87,142	90,614	(1,739)	-1.96%	(3,472)	-3.83%
August	95,508	100,275	108,614	4,768	4.99%	(8,339)	-7.68%
September	172,296	77,754	84,511	(94,542)	-54.87%	(6,757)	-8.00%
Totals	**1,141,959**	**1,037,304**	**1,096,321**	**(104,656)**	**-9.16%**	**(59,017)**	**-5.38%**

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
September 30, 2024

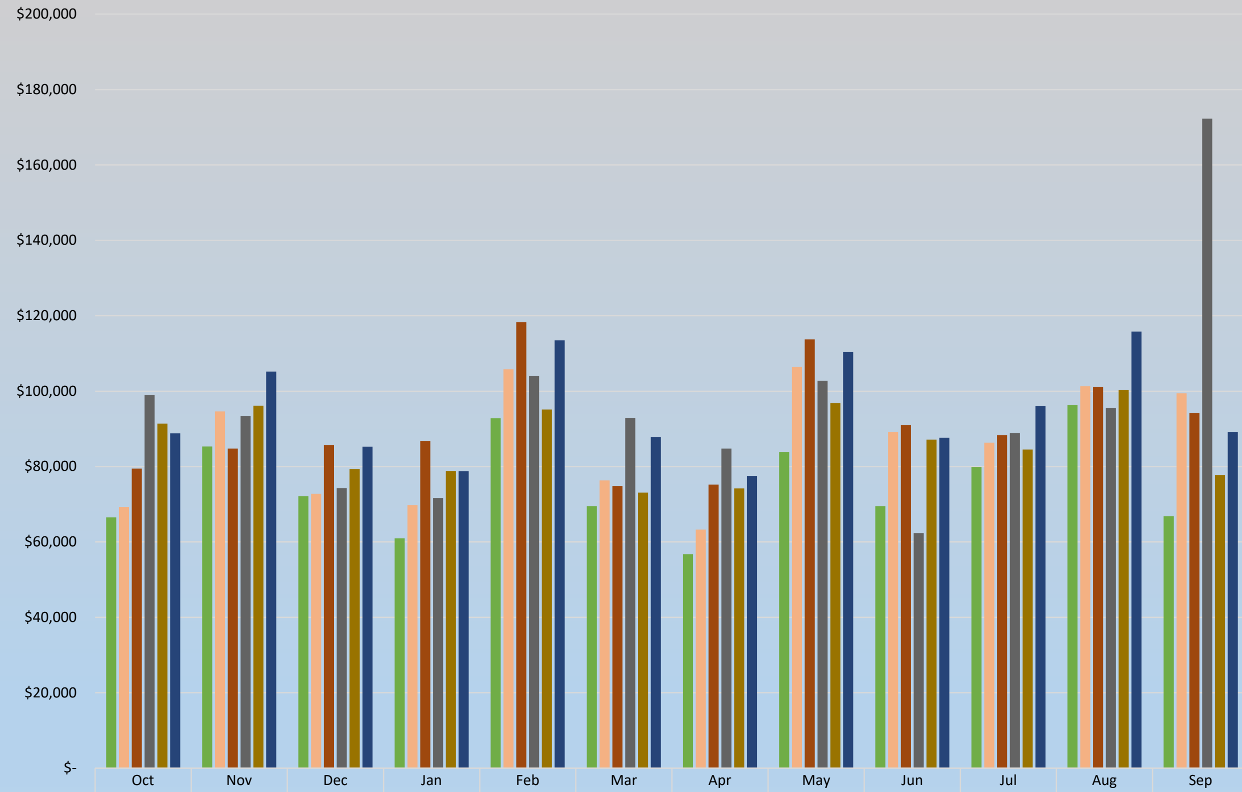
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
1,034,689	1,136,199	(101,510)	Sales Tax	1,034,689	1,136,199	(101,510)
61,335	25,537	35,798	Interest Income	61,335	25,537	35,798
2,475	0		Other Revenue	2,475	0	
1,098,498	1,161,736	(65,713)	Total Revenues	1,098,498	1,161,736	(65,713)
			EXPENDITURES			
556,231	656,878	100,647	Personnel Services	556,231	656,878	100,647
7,006	13,623	6,617	Materials & Supplies	7,006	13,623	6,617
320,354	328,874	8,520	Services	320,354	328,874	8,520
0	0	0	Capital	0	0	0
272,344	272,344	0	Transfers Out	272,344	272,344	0
1,155,935	1,271,719	115,784	Total Expenditures	1,155,935	1,271,719	115,784
			FUND BALANCE			
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
(57,437)	(109,983)	52,546	Change in Fund Balance	(57,437)	(109,983)	52,546
1,082,870	1,030,324	52,546	Ending Balance	1,082,870	1,030,324	52,546



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2022/23	$88,799	$105,236	$85,300	$78,741	$113,499	$87,837	$77,572	$110,342	$87,680	$96,104	$115,849	$89,239
Actual 2022/23	$91,395	$96,149	$79,363	$78,840	$95,165	$73,080	$74,186	$96,812	$87,142	$84,527	$100,275	$172,296
Actual 2021/22	$99,015	$93,445	$74,252	$71,708	$103,984	$92,928	$84,801	$102,786	$62,357	$88,881	$95,508	$172,296

Crime District Sales Tax						Current Year	% Current
	2022/23	2023/24	2023/24	Actual to	% Actual to	Actual to	Year to
	Actual	Actual	Budget	Prior Year	Prior Year	Budget	Budget
October	99,015	91,395	95,043	(7,620)	-7.70%	(3,648)	-3.84%
November	93,445	96,149	93,429	2,704	2.89%	2,720	2.91%
December	74,252	79,363	73,257	5,112	6.88%	6,107	8.34%
January	71,708	78,840	71,413	7,132	9.95%	7,428	10.40%
February	103,984	95,165	119,759	(8,819)	-8.48%	(24,594)	-20.54%
March	92,928	73,080	80,354	(19,848)	-21.36%	(7,275)	-9.05%
April	84,801	74,186	79,928	(10,614)	-12.52%	(5,741)	-7.18%
May	102,786	96,812	106,529	(5,973)	-5.81%	(9,716)	-9.12%
June	62,357	87,142	90,589	24,785	39.75%	(3,447)	-3.80%
July	88,881	87,142	92,891	(1,739)	-1.96%	(5,749)	-6.19%
August	95,508	100,275	110,588	4,768	4.99%	(10,312)	-9.32%
September	172,296	77,754	87,759	(94,542)	0.00%	(10,005.03)	0.00%
Totals	**1,141,959**	**1,037,304**	**1,101,537**	**(104,656)**	**-9.16%**	**(64,233)**	**-5.83%**

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	$66,532	$85,322	$72,140	$60,932	$92,813	$69,506	$56,753	$83,942	$69,499	$79,955	$96,365	$66,828
Actual 2020/21	$69,328	$94,657	$72,822	$69,786	$105,813	$76,348	$63,278	$106,485	$89,183	$86,354	$101,315	$99,434
Actual 2021/22	$79,491	$84,795	$85,737	$86,804	$118,316	$74,874	$75,225	$113,742	$91,016	$88,294	$101,093	$94,222
Actual 2022/23	$99,015	$93,445	$74,252	$71,708	$103,984	$92,928	$84,801	$102,786	$62,357	$88,881	$95,508	$172,296
Actual 2023/24	$91,395	$96,149	$79,363	$78,840	$95,165	$73,080	$74,186	$96,812	$87,142	$84,527	$100,275	$77,754
Budget 2022/23	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF SEPTEMBER 30, 2024
5.1637%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted JulY)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,819,534.45	(687,108.24)	37,779.53	6,170,205.74	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	53,441.18	0.00	226.81	53,667.99	Soley to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,147.33	0.00	9.11	2,156.44	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	2,991,021.47	(775,000.00)	9,630.04	2,225,651.51	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,529.80	0.00	27.71	6,557.51	Criminal Investigation - Federal Funds
STEP FUND	49,540.38	0.00	210.26	49,750.64	
PUBLIC SAFETY	160,649.84	0.00	681.82	161,331.66	Public Safety Needs
HOTEL/MOTEL FUND	1,643,310.66	0.00	6,974.44	1,650,285.10	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,671,486.62	(312,000.00)	19,783.84	4,379,270.46	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,685,914.04	(185,390.91)	7,641.67	1,508,164.80	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,500,252.19	(79,000.00)	14,844.77	3,436,096.96	General Fund CIP
CAPITAL PROJECT BONDS	4,651,925.11	(715,000.00)	18,008.50	3,954,933.61	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	333,216.50	0.00	1,414.21	334,630.71	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
FIRE BONDS	4,395,325.21	(94,000.00)	18,641.54	4,319,966.75	GO Series 2024
STREET BONDS	10,209,814.64	0.00	43,331.89	10,253,146.53	CO Series 2024
DRAINAGE BONDS	947,491.75	0.00	4,021.29	951,513.04	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	252,886.82	0.00	1,073.29	253,960.11	Carother Facility & Park
PARK FEES	8,301.08	0.00	35.23	8,336.31	Reserved for acquisition & development of park land
ANIMAL	8,344.93	0.00	35.42	8,380.35	Animal Shelter Needs - Donation
CRIME DISTRICT	1,283,013.63	(22,695.33)	5,348.97	1,265,667.27	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	4,272,909.79	26,246.92	18,972.03	4,318,128.74	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	20,010.94	0.00	84.93	20,095.87	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	15,953.13	0.00	67.71	16,020.84	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,109.03	0.00	4.71	1,113.74	Fund court on technology
PUBLIC SAFETY VERF	568,631.14	22,695.33	2,509.67	593,836.14	Public Safety Vehicle Equipment Replacement
PEG Fund	58,554.01	0.00	248.51	58,802.52	Public Education and Government Access
GE VERF	1,074,809.51	21,252.23	4,651.84	1,100,713.58	
STABILIZATION FUND	903,866.48	0.00	3,836.14	907,702.62	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	52,669,991.66	(2,800,000.00)	220,095.88	$50,090,087.54	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director

Kathryn Shannahan

Monthly Newsletter: October 2024

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in September 2024:

TexPool

Clovercreek MUD
McDade ISD
Hempstead EDC Type A
Frio County ESD 1
Caldwell County MUD 7
Pittsburg ISD
Lake Pointe MUD

TexPool *Prime*

Clovercreek MUD
McDade ISD
Hempstead EDC Type A
Frio County ESD 1
Caldwell County MUD 7
Pittsburg ISD
Lake Pointe MUD

Upcoming Events

October 15 2024 - October 18 2024
Texas Association of County Auditors Fall Conference 2024
Georgetown, TX

October 30 2024 - November 2 2024
Government Finance Officers Association of Texas (GFOAT) Fall Conference
San Marcos, TX

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Sky High

October 1, 2024

The Chicken Little predictions that the Federal Reserve easing cycle would lead to an exodus of assets from liquidity products have been proven wrong. In fact, some liquidity products appear to be gaining assets since the Fed cut rates by 50 basis points in mid-September to a range of 4.75-5%.

It's another case of the disconnect between some media pundits and investors. The former want their opinions heard, and bad news gets more attention. The latter simply want the highest possible return across their portfolio, whether they invest in liquidity products to offset riskier holdings or for future deployment to other investment opportunities.

Historically, in a falling-rate environment, yields of cash management products lag the direct security market. Why? Because some of their holdings have locked in higher rates, and most of those won't mature until later, at some point in the next 12 months—referred to as a laddered strategy. In contrast, some securities in the direct market—especially overnight securities and those with floating rates—trace Fed moves immediately. History is only a guide, of course, but we think this will be the case as the easing continues.

Some cynics channeling Henny Penny—the original name of that apocalyptic-minded chicken in the European folk tale—characterize the magnitude of the half-point reduction as a mortal blow. We think that actually helps cash-like vehicles because the decline in their

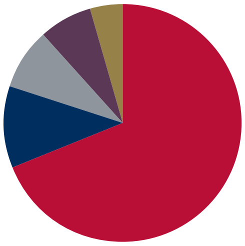
(continued page 6)

Performance as of September 30, 2024

	TexPool	TexPool *Prime*
Current Invested Balance	$30,875,405,325	$13,844,868,615
Weighted Average Maturity**	26 Days	39 Days
Weighted Average Life**	88 Days	75 Days
Net Asset Value	1.00029	1.00060
Total Number of Participants	2,893	620
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	$128,557,330.74	$60,574,168.48
Management Fee Collected	$1,025,582.71	$630,820.30
Current S&P Global Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$30,302,150,543	$13,955,489,859
Average Monthly Rate*	5.16%	5.28%
Average Weighted Average Maturity**	31	38
Average Weighted Average Life**	96	75

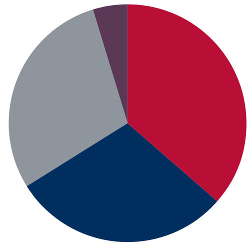
**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*
***See page 2 for definitions.*
Past performance is no guarantee of future results.

Portfolio by Maturity (%)
As of September 30, 2024



- 1-7 days **68.9**
- 8-30 days **11.2**
- 31-90 days **8.5**
- 91-180 days **7.1**
- 181+ days **4.3**

Portfolio by Type of Investment (%)
As of September 30, 2024



- Agencies **36.4**
- Treasurys **29.9**
- Repurchase Agreements **29.0**
- Money Market Funds **4.7**

Portfolio Asset Summary as of September 30, 2024

	Book Value	Market Value
Uninvested Balance	$367.09	$367.09
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	112,828,581.37	112,828,581.37
Interest and Management Fees Payable	-128,585,557.60	-128,585,557.60
Payable for Investments Purchased	-75,000,000.00	-75,000,000.00
Accrued Expenses & Taxes	-35,183.61	-35,183.61
Repurchase Agreements	8,982,767,000.00	8,982,767,000.00
Mutual Fund Investments	1,467,085,200.00	1,467,085,200.00
Government Securities	11,275,953,500.62	11,278,347,731.17
US Treasury Bills	7,565,593,486.77	7,572,994,548.50
US Treasury Notes	1,674,797,930.61	1,673,969,716.95
Total	**$30,875,405,325.25**	**$30,884,372,403.87**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	635	$8,848,134,265.94
Higher Education	60	$1,639,462,019.26
County	201	$3,116,622,969.77
Healthcare	94	$1,631,871,741.83
Utility District	939	$4,847,932,182.16
City	509	$8,299,690,650.29
Emergency Districts	113	$436,819,726.44
Economic Development Districts	94	$206,871,856.56
Other	248	$1,767,976,407.34

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

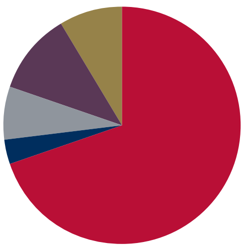
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
9/1	5.2968%	0.000145117	$30,295,015,407.15	1.00019	36	100
9/2	5.2968%	0.000145117	$30,295,015,407.15	1.00019	36	100
9/3	5.2838%	0.000144762	$30,304,288,267.16	1.00012	34	101
9/4	5.2659%	0.000144272	$30,319,867,909.61	1.00016	34	100
9/5	5.2763%	0.000144556	$30,274,151,656.87	1.00016	34	100
9/6	5.2824%	0.000144724	$30,193,587,770.12	1.00016	34	100
9/7	5.2824%	0.000144724	$30,193,587,770.12	1.00016	34	100
9/8	5.2824%	0.000144724	$30,193,587,770.12	1.00016	34	100
9/9	5.2727%	0.000144458	$30,107,714,988.62	1.00018	32	99
9/10	5.2705%	0.000144398	$30,270,278,391.18	1.00020	32	98
9/11	5.2668%	0.000144295	$30,141,865,651.78	1.00017	31	97
9/12	5.2645%	0.000144232	$29,991,606,575.95	1.00016	32	96
9/13	5.2691%	0.000144360	$30,135,270,531.07	1.00022	33	95
9/14	5.2691%	0.000144360	$30,135,270,531.07	1.00022	33	95
9/15	5.2691%	0.000144360	$30,135,270,531.07	1.00022	33	95
9/16	5.2719%	0.000144436	$30,244,096,716.23	1.00025	30	93
9/17	5.2719%	0.000144435	$30,274,045,062.30	1.00024	31	95
9/18	5.2700%	0.000144383	$30,301,287,825.99	1.00029	30	94
9/19	5.1637%	0.000141471	$30,199,868,157.25	1.00033	30	94
9/20	4.9868%	0.000136624	$30,124,713,688.61	1.00029	31	95
9/21	4.9868%	0.000136624	$30,124,713,688.61	1.00029	31	95
9/22	4.9868%	0.000136624	$30,124,713,688.61	1.00029	31	95
9/23	4.9828%	0.000136515	$30,042,126,097.69	1.00032	29	93
9/24	4.9764%	0.000136339	$30,074,544,614.78	1.00033	29	94
9/25	4.9757%	0.000136321	$31,003,010,865.93	1.00031	28	91
9/26	4.9793%	0.000136419	$30,895,122,840.47	1.00030	27	91
9/27	4.9754%	0.000136312	$30,598,162,848.62	1.00030	28	91
9/28	4.9754%	0.000136312	$30,598,162,848.62	1.00030	28	91
9/29	4.9754%	0.000136312	$30,598,162,848.62	1.00030	28	91
9/30	4.9843%	0.000136555	$30,875,405,325.25	1.00029	26	88
Average:	**5.1637%**	**0.000141471**	**$30,302,150,542.55**	**1.00024**	**31**	**96**

TexPool *Prime*

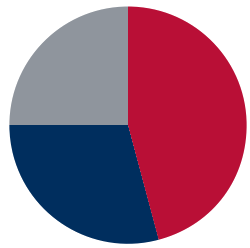
Portfolio by Maturity (%)

As of September 30, 2024



Portfolio by Type of Investment (%)

As of September 30, 2024



Portfolio Asset Summary as of September 30, 2024

	Book Value	Market Value
Uninvested Balance	-$289.02	-$289.02
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	16,415,755.21	16,415,755.21
Interest and Management Fees Payable	-60,574,177.91	-60,574,177.91
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-20,862.13	-20,862.13
Repurchase Agreements	4,223,319,000.00	4,223,319,000.00
Commercial Paper	8,028,729,189.03	8,036,367,533.99
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	1,637,000,000.00	1,637,633,035.75
Total	**$13,844,868,615.18**	**$13,853,139,995.89**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	169	$4,429,438,505.63
Higher Education	19	$1,002,888,851.41
County	54	$980,678,808.01
Healthcare	23	$564,379,138.52
Utility District	80	$530,610,527.86
City	120	$2,968,374,402.87
Emergency Districts	36	$111,191,351.42
Economic Development Districts	24	$58,561,633.49
Other	95	$3,198,705,936.04

TexPool *Prime*

Daily Summary

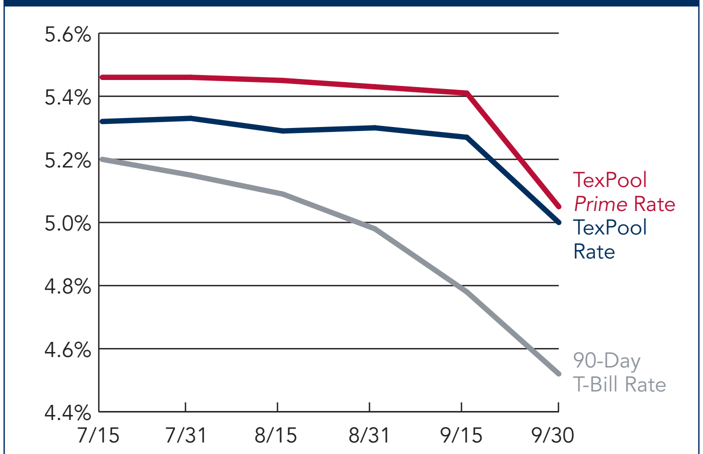
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool *Prime* Invested Balance	NAV	WAM Days	WAL Days
9/1	5.4315%	0.000148809	$14,278,172,890.64	1.00027	40	76
9/2	5.4315%	0.000148809	$14,278,172,890.64	1.00027	40	76
9/3	5.4265%	0.000148671	$14,263,804,569.69	1.00036	37	72
9/4	5.4075%	0.000148152	$14,248,256,924.37	1.00038	39	76
9/5	5.4085%	0.000148178	$14,277,664,134.75	1.00043	38	75
9/6	5.4105%	0.000148234	$14,198,496,431.42	1.00034	39	75
9/7	5.4105%	0.000148234	$14,198,496,431.42	1.00034	39	75
9/8	5.4105%	0.000148234	$14,198,496,431.42	1.00034	39	75
9/9	5.4123%	0.000148281	$13,943,012,161.65	1.00044	38	76
9/10	5.4101%	0.000148222	$13,877,056,974.07	1.00042	37	76
9/11	5.4095%	0.000148205	$13,786,540,810.84	1.00041	37	75
9/12	5.4077%	0.000148155	$13,713,115,052.11	1.00041	37	75
9/13	5.4066%	0.000148127	$13,730,979,177.92	1.00036	38	75
9/14	5.4066%	0.000148127	$13,730,979,177.92	1.00036	38	75
9/15	5.4066%	0.000148127	$13,730,979,177.92	1.00036	38	75
9/16	5.4111%	0.000148249	$13,814,448,287.00	1.00052	35	72
9/17	5.4178%	0.000148434	$13,768,750,173.68	1.00053	35	72
9/18	5.4176%	0.000148428	$14,184,992,799.04	1.00049	34	69
9/19	5.2244%	0.000143134	$14,072,627,603.10	1.00059	35	70
9/20	5.1264%	0.000140450	$13,866,201,561.38	1.00048	40	76
9/21	5.1264%	0.000140450	$13,866,201,561.38	1.00048	40	76
9/22	5.1264%	0.000140450	$13,866,201,561.38	1.00048	40	76
9/23	5.0467%	0.000138266	$13,811,241,318.82	1.00062	38	76
9/24	5.0530%	0.000138437	$13,862,394,598.30	1.00061	39	76
9/25	5.0509%	0.000138381	$13,932,479,015.00	1.00064	38	75
9/26	5.0354%	0.000137957	$14,045,961,304.78	1.00064	38	74
9/27	5.0366%	0.000137990	$13,758,034,715.36	1.00051	40	76
9/28	5.0366%	0.000137990	$13,758,034,715.36	1.00051	40	76
9/29	5.0366%	0.000137990	$13,758,034,715.36	1.00051	40	76
9/30	5.0496%	0.000138346	$13,844,868,615.18	1.00060	39	75
Average:	**5.2797%**	**0.000144651**	**$13,955,489,859.40**	**1.00046**	**38**	**75**

Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

yields traditionally has been proportional to the cut. Had the Fed trimmed the target range by a quarter-point, liquidity yields likely would have a spread of around 12 basis points initially. As it stands, that difference is closer to 25 basis points due to the oversized cut and gets more attractive out the inverted yield curve. No wonder the inflows. And no, the sky is not falling.

The Fed has tacitly declared victory over inflation, and the August Personal Consumption Expenditures (PCE) report supports that. Core PCE, which strips out volatile elements such as energy and food prices, rose only 0.1% from July against expectations for a 0.2% gain. But inflation might reverse course if the port workers across the Eastern seaboard go on strike. The Fed typically ignores exogenous events as being too temporary to warrant a monetary policy response. But the disruption to supply chains is not easily predictable. While it likely won't be as disruptive as the pandemic, it probably would be worse than the interference caused by the cargo ship stuck in the Suez Canal, terrorist attacks in the Red Sea and the tragedy in Baltimore combined. If a strike by longshoremen is prolonged, inflation could rise to the point that the Fed could hold rates at one of the year's last meetings.

TexPool & TexPool *Prime* vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

Tips for Preventing Financial Fraud

With cyber-crime and other social engineering attacks on the rise, TexPool offers tips, resources, and other suggestions to help protect your participating entity from potential financial fraud. Please visit the Financial Fraud Prevention page on TexPool.com to learn more.