



**MEETING MINUTES
NOVEMBER 19, 2024**

**SEABROOK CITY COUNCIL
REGULAR CITY COUNCIL MEETING**

Mayor Thom Kolupski called the Seabrook Council Meeting to order at 6:00 p.m. in the Council Chambers in Seabrook City Hall. Present were City Councilmembers Thom Kolupski, Buddy Hammann, Jackie Rasco, Rob Hefner, Tom Tollett, Michael Giangrosso, Joe Machol. Also in attendance were: City Manager Gayle Cook, City Secretary Rachel Lewis, City Attorney David Olson, and Deputy City Manager Sean Landis. Pledges were conducted.

1. PUBLIC COMMENTS AND ANNOUNCEMENTS

Michelle Brown	1102 Essex Court, Seabrook	EDC Appointments
Kristi Hatfield	1406 Main Street, Seabrook	Mobile Food Vending
Kelly Stewart	2510 Hollybrook, Seabrook	EDC and City Manager performance
Veronica Brambaugh	2229 LeBeau Lane, Seabrook	EDC Appointments
Angela Cervantes	2534 Loganberry Circle, Seabrook	EDC Appointments and Bond Package

1.1 Mayor, City Council and/or members of the City staff may make announcements about City/Community events. City Council

Councilmember Hefner reported the following events:

Clear Creek Community Theatre Broadway Cabaret November 22, 2024 through November 24, 2024

Tree Lighting on December 5, 2024

Breakfast with Santa on December 14, 2024

2. PRESENTATIONS

2.1 Presentation of the Storm Ready Community designation to Seabrook Emergency Management Services by the National Weather Service.

Dan Riley of the National Weather Service presented the designation to Kevin Rodgers, Seabrook Emergency Management Services Director. Kevin Rodgers recognized Dan Riley upon his retirement for his many years of service at the National Weather Service.

2.2 Receive a presentation from Randall Scott Architects on the proposed design for a new Seabrook Police Station in consideration of a potential 2025 bond proposition, followed by an informational update from city staff on the existing Police Station.

City Manager Gayle Cook, Chief Nelson and Randall Scott made the presentation. See attachment A.

2.3 Presentation and post-event report for Celebration Seabrook 2024.

Director of Communications Amanda Alvarado made the presentation. See Attachment B. Councilmember Rasco requested a more detailed report regarding expenditures and revenues as well as a report on the number of people who stayed at local hotels.

2.4 Presentation of Quarterly Update of the Seabrook Volunteer Fire Department.

Seabrook Volunteer Fire Department Chief Nathan Douglas presented the update. He

reported about 1000 incidents to date for the year. He projected about 1200 calls for the year. He reported using equipment funded with public safety funds to do rescues over the past month. He reported the containment of a major fire in Seabrook and while there was a loss of the building, the fire was contained to that area. He stated the Fire Department was looking forward to participation in upcoming holiday events. He also gave fire security warnings and tips for the holiday season.

3. DISCUSSION

3.1 **Receive a presentation from the City's Financial Advisor and discussion regarding the associated ad valorem tax implications, issuance and timing of a May 2025 Bond Election covering the reconstruction of the municipal pool and the construction of a new Police Station.**

Financial Advisor John Robuck was unable to attend, so City Manager Gayle Cook and Finance Director Mike Gibbs presented the tax information. **See Attachment C.**

Council agreed that they would like to proceed with the \$3 million cost to construct the new pool including a new facade.

Council asked City staff to look into all possible locations for the construction of a new police station and impact of costs on a bond.

4. CONSENT AGENDA

4.1 **Approve the minutes of the November 7, 2024 Joint Workshop Session and the November 7, 2024 Regular City Council meeting.**

Motion:	To Approve the Consent Agenda
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 2 Hefner
Vote:	Passed unanimously by all present

5. BOARDS AND COMMISSIONS

5.1 **Consider and take all appropriate action on five appointments to the Seabrook Economic Development Corporation, with two members' terms to expire on January 1, 2026, and three members' terms to expire on January 1, 2027.**

Councilmembers Tom Tollett and Jackie Rasco conducted the interviews of the applicants for the Economic Development Corporation. Both presented their recommendations for appointments.

Councilmember Tollett recommended Paul Dunphey, Terry Chapman, and Ann Wacker to two years and Gary Bell and Summer Sanford to one year.

Councilmember Rasco recommended Summer Sanford and Terry Chapman to one year and Andrew Croce, Amy Salmeron, and Jonathan Byers to two years. She stated the community wanted change and EDC needed a new approach.

Mayor Kolupski asked for votes for each applicant and votes were as follows:

Gary Bell - Councilmember Hamman voted in favor and all others were opposed.

Jonathan Byers - Councilmembers Rasco and Machol voted in favor and all others were opposed.

Terry Chapman - All Councilmembers voted in favor with none opposed. Additionally, Councilmembers voted in favor of his serving a two-year term.

Andrew Croce - Councilmembers Rasco, Machol, Hefner, and Kolupski voted in favor

and all others were opposed. Additionally, Councilmembers Machol, Rasco, Kolupski, and Tollett voted in favor of his serving a two-year term.

Paul Dunphey - Councilmembers Giangrosso, Hammann, Kolupski, Tollett, and Hefner voted in favor and all others were opposed. Additionally, Councilmembers Rasco, Machol, Hefner and Kolupski voted in favor of his serving a one-year term.

Kevin Ferguson - There were no votes in favor

Tyler Kubena - There were no votes in favor

Joyce Rowton - Mayor Kolupski voted in favor and all others were opposed.

Amy Salmeron - Councilmembers Rasco and Machol voted in favor and all others were opposed.

Summer Sanford - All Councilmembers voted in favor and there were none opposed. Additionally, Councilmembers Machol, Giangrosso, Kolupski, and Hammann voted in favor of her serving a one-year term.

Ann Wacker - Councilmembers Tollett, Giangrosso, Tollett, Kolupski, Hammann, and Hefter voted in favor and all others were opposed. Additionally, Councilmembers Hammann, Tollett, Giangrosso, Machol and Kolupski voted in favor of her serving a two-year term.

Mayor Kolupski announced Andrew Croce, Terry Chapman, and Ann Wacker were appointed to expire January 1, 2027, and Summer Sanford and Paul Dunphey were appointed to expire January 1, 2026.

6. SPECIFIC PUBLIC HEARING

Mayor Kolupski opened the Public Hearings at 8:09 pm by calling the first item.

- 6.1 Conduct a Public Hearing on a request to amend the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 1, "In General" Section 1.10 "Definitions," by creating a definition for "Smoke and Head Shop."**

Deputy City Manager Sean Landis presented the definition and zoning clarification.

The following people made comments:

Vincent Worley 1635 Pebble Banks Lane Spoke in favor of the zoning change

- 6.2 Conduct a Public Hearing on a request to amend the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 1, "In General" Section 1.10 "Definitions," by creating a new definition for "(CBD) Cannabidiol Sales"; and consider amending the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 5, "Off-Street Parking, Loading, Ingress, and Egress," Section 5.04 "Comprehensive Parking Regulation Matrix," Table 5-C "Required Parking Spaces by Land Use Category" by adding "(CBD) Cannabidiol Sales," and creating new associated parking regulations.**

Deputy City Manager Landis presented the changes and definitions.

There were no citizen comments.

- 6.3 Conduct a Public Hearing on a request to amend the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 1, "In General" Section 1.10 "Definitions," by creating a definition for "Vape Shop"; and consider amending the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 3, "Establishment of Zoning Districts and Associated Regulations," Section 3.15 "Comprehensive Land Use Regulation Matrix," by adding "Vape Shop" to Table 3-A "Uses Permitted by Right and Conditional Uses," determining permitted use by condition or by right within the "Land Use Activity"; and consider amending the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 5, "Off-Street Parking, Loading, Ingress, and Egress," Section 5.04 "Comprehensive**

Parking Regulation Matrix," Table 5-C "Required Parking Spaces by Land Use Category" by adding "Vape Shop," and creating new associated parking regulations.

Deputy City Manager presented the definition of Vape Shop and uses. He stated the Planning & Zoning Commission recommended the changes unanimously.

The following made public comments:

Jonathan Byers 3663 NASA Road 1 Difference between vape and head shops

- 6.4 Conduct a Public Hearing on a request to amend the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 1, "In General" Section 1.10 "Definitions," by creating a definition for "Mobile Vending"; and consider amending the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 3, "Establishment of Zoning Districts and Associated Regulations," Section 3.15 "Comprehensive Land Use Regulation Matrix," by adding "Mobile Vending" to Table 3-A "Uses Permitted by Right and Conditional Uses," determining permitted use by condition or by right within the "Land Use Activity"; and consider amending the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 5, "Off-Street Parking, Loading, Ingress, and Egress," Section 5.04 "Comprehensive Parking Regulation Matrix," Table 5-C "Required Parking Spaces by Land Use Category" by adding "Mobile Vending," and creating new associated parking regulations.**

Deputy City Manager Landis presented the definition of Mobile Vending and uses. He stated the Planning & Zoning Commission recommended the changes unanimously. There were no citizen comments.

- 6.5 Conduct a Public Hearing on a request to amend the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 1, "In General" Section 1.10 "Definitions," by creating a definition for "Mobile Food Vendor"; and consider amending the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 3, "Establishment of Zoning Districts and Associated Regulations," Section 3.15 "Comprehensive Land Use Regulation Matrix," by adding "Mobile Food Vendor" to Table 3-A "Uses Permitted by Right and Conditional Uses," determining permitted use by condition or by right within the "Land Use Activity"; and consider amending the Code of the City of Seabrook Appendix A, "Comprehensive Zoning," Article 5, "Off-Street Parking, Loading, Ingress, and Egress," Section 5.04 "Comprehensive Parking Regulation Matrix," Table 5-C "Required Parking Spaces by Land Use Category" by adding "Mobile Food Vendor" and creating new associated parking regulations.**

Deputy City Manager Sean Landis presented the definition of Mobile Food Vendor, uses and permit requirements. He stated the Planning & Zoning Commission recommended the changes unanimously.

There were no citizen comments.

- 6.6 Conduct a Public Hearing on a request to update the City of Seabrooks Official Zoning Map.**

Deputy City Manager Landis presented the update to the Zoning Map. He stated the update was approved unanimously by the Planning & Zoning Commission.

There were no citizen comments.

Mayor Kolupski closed all Public Hearings at 8:43 pm.

7. BID AWARDS

- 7.1 Approve the rejection of Bid Project 2024-11, Carothers Grading and Drainage Project as no bids were received.**

Motion:	To Approve the rejections of Project 2024-11
Made By:	At-Large Position 2 Hefner
Seconded By:	At-Large Position 6 Machol
Vote:	Passed unanimously by all present

8. NEW BUSINESS

- 8.1 Consider and take all appropriate action on the first reading of Ordinance # 2024-27 a request to amend the Code of Ordinance of the City of Seabrook, by creating a definition for "Smoke and Head Shop".**

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	Passed unanimously by all present

- 8.2 Consider and take all appropriate action on the first reading of Ordinance 2024-28 a request to amend the Code of the City of Seabrook, by creating a new definition for "(CBD) Cannabidiol Sales", and creating new associated parking regulations.**

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 1 Rasco
Vote:	Passed unanimously by all present

- 8.3 Consider and take all appropriate action on the first reading of Ordinance # 2024-29 a request to amend the Code of the City of Seabrook, by creating a definition for "Vape Shop", adding "Vape Shop" to Table 3-A "Uses Permitted by Right and Conditional Uses, and creating new associated parking regulations.**

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	Passed unanimously by all present

- 8.4 Consider and take all appropriate action on the first reading of Ordinance 2024-32 a request to amend the Code of the City of Seabrook, by creating a definition for "Mobile Vending", adding "Mobile Vending" to Table 3-A "Uses Permitted by Right and Conditional Uses", and creating new associated parking regulations.**

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso

Vote: **Passed** unanimously by all present

- 8.5 Consider and take all appropriate action on the first reading of Ordinance # 2024-30 a request to amend the Code of the City of Seabrook, by creating a definition for "Mobile Food Vendor", adding "Mobile Food Vendor" to Table 3-A "Uses Permitted by Right and Conditional Uses", and creating new associated parking regulations.**
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Motion: To Approve
Made By: Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By: At-Large Position 1 Rasco
Vote: **Passed** unanimously by all present

- 8.6 Consider and take possible action on the first reading of Ordinance 2024-31 a request to update the City of Seabrook Official Zoning Map.**
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Motion: To Approve
Made By: Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By: At-Large Position 1 Rasco
Vote: **Passed** unanimously by all present

- 8.7 Consider and take all appropriate action regarding the approval of an agreement between the City of Seabrook Police Department and the State of Texas to acquire Department of Defense (DoD) equipment for criminal justice and emergency preparedness purposes through the Texas LESO Program and authorize the City Manager and Chief of Police to execute all associated documents.**
Chief Rolf Nelson presented the agreement.
-

Motion: To Approve
Made By: Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By: At-Large Position 4 Giangrosso
Vote: **Passed** unanimously by all present

- 8.8 Consider and take all appropriate action on the first reading of Ordinance 2024-33, Amending the Park Regulations for changes in the Park Hours**
City Manager Cook presented the regulations. Modifications were needed to park hours due to lighting installation at Meador Park. She recommended that Pine Gully Park also be added separately in the final copy of the ordinance.
-

Motion: To Approve including the revision recommended by staff
Made By: Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By: At-Large Position 2 Hefner
Vote: **Passed** with Councilmembers Rasco, Hefner, Hammann, Kolupski, Tollett, and Giangrosso voting in favor, and Councilmember Machol voting opposed.

8.9 Consider and take all appropriate action on the first reading of Ordinance 2024-34, modifying and continuing a Civil Service Classification System to approve a program for Lateral Police Officers.

Human Resources Director/Civil Service Director Yesenia Garza-Spires presented the modification.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 3 Tollett
Vote:	Passed unanimously by all present

8.10 Consider and take all appropriate action on the approval of a Professional Services Agreement of Kimley Horn for the Expansion of Bayside Park (CIP P28) at the Main Street Wastewater Treatment Plant site in an amount not to exceed \$83,000.00 and designate the funding source.

City Manager Cook informed Council that the Economic Development Corporation voted to fund the project. Christina Malek with Kimley Horn answered questions regarding the park expansion design. She stated they planned to engage with all groups of interest in the City.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 3 Tollett
Vote:	Passed unanimously by all present

8.11 Consider and take all appropriate action on the approval of the first reading of Ordinance 2024-35, Update to Speed Limits and Zones, and establishing speed limits on State Highway 146 Frontage Roads in the City limits of the City of Seabrook until Texas Department of Transportation (TxDOT) completes engineering and traffic study.

Chief Nelson presented the updates stating this was needed to establish speed limits on the 146 frontage road until the traffic study is completed by TxDOT.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	Passed unanimously by all present

8.12 Consider and take all appropriate action on a Proposal from Alsay Incorporated to make repairs to Water Well #3 in an amount not to exceed \$88,000.00. This is under the contract pricing of Bid Project 2020-03-324 and the approved agreement.

City Engineer Brian Craig presented the proposal.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 2 Hefner

Vote: **Passed** unanimously by all present

8.13 Consider and take all appropriate action for approval to proceed with project recommendations and action needed for the 2025 Bond Program and May 2025 Election for the construction of a Police Station and a Municipal Pool.

Motion: To Approve moving forward with the bond for police station consider locations and the pool with facade improvements
Made By: At-Large Position 2 Hefner
Seconded By: At-Large Position 1 Rasco
Vote: **Passed** unanimously by all present

9. ROUTINE BUSINESS

9.1 City Manager update and report to City Council on various items that require no action, including Seabrook Boards and Commissions, Transportation Projects, and City of Seabrook CIP Projects.

City Manager Gayle Cook presented the update including:

Boards and Commissions

New Ethics Review Commission kicked off November 12, 2024, with new membership and orientation

Economic Development Corporation met on November 14, 2024, and approved the Kimley Horn proposal for Bayside Park

Civil Service Commission met on November 18, 2024, and approved the Civil Service Rule change that would allow for Lateral Officers

CIP

W16 \$700k Old SH 146 Interconnect Water Line will be awarded at the December meeting

W31 \$1.4m Seascape Water Line was 80% complete in design

WW9 \$12.2m Pine Gully WWTP LS & FM was undergoing a line repair before finishing at Red Bluff and Todville

WW21 \$200k Pine Gully LS Forcemain Bore at Todville Bridge was completing design and staff was working with Port Houston for an easement

American Rescue Plan Act (ARPA) Funds

Friendship Restroom – complete

Basketball Court Resurface – complete

Fence at Baybrook – pending

Shade Structures – pending

Pickleball Court at Monroe Field – concrete curing and painting expected in next week

Grants

Generators at City Hall/EOC, and Wastewater Mobile grants have been awarded and were in process Generator at the Fire Department Generator was still awaiting formal award letter Community House Generator (Warming Center) was in process

RFP for Grant Writer to be opened November 21, 2024

RFP for Sidewalk Removal and Replacement to be opened December 3, 2024

Transportation

Intersection at Old SH 146 and Red Bluff update

SH 146 Expansion – Webber, the contractor, still working on clean-up of the area

NASA Parkway – TxDOT was refining scope and hoped to be closer to implementing the study for possible medians

9.2 Monthly Financial Report for October, 2024.

Finance Director Mike Gibbs presented the report. **See Attachment D.**

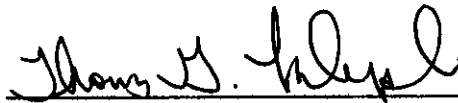
9.3 Establish future meeting dates and agenda items.

City Secretary Rachel Lewis informed Council the next Regular Meeting was scheduled for December 3, 2024 at 6:00 pm.

Motion:	To Adjourn
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	Passed unanimously by all present

The meeting was adjourned at 9:23 pm.

APPROVED:

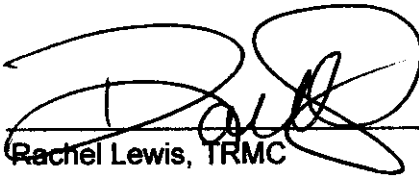


Thomas G. Kolupski
Mayor

DATE:

12/3/2024

ATTEST:



Rachel Lewis, TRMC
City Secretary



CITY COUNCIL PRESENTATION NOVEMBER 19, 2024

Informational Update on a
Potential New Seabrook Police
Station



| PRESENTATION OUTLINE

1. Flood Risk: Existing Station and Need For a Flood Resilient Facility
2. Existing Conditions and Operational Challenges
3. Proposed New Police Station
4. Estimated Cost

FLOOD RISK: A CRITICAL THREAT TO OPERATIONS

- Wastewater Plant and Police Department were identified after Hurricane Ike to be critical for relocation
- Public Safety is the Community's First Responder through all disasters
- Vehicles and Equipment were lost in Ike
- Computers were lost in Ike
- 9-1-1 Dispatch Console was lost in Ike
- Offices/Jail were severely damaged in Ike



FLOOD RISK

★ **Proposed Site**
X-Shaded (500 Year)

★ **Current Police Station**
AE15

- Current Police Station constructed in 1996
- Post Hurricane Ike - Major Repairs done
- Current Flood Zone: AE15
- Proposed: Shaded X (Outside the 100 year floodplain)

FLOOD RISK

FEMA High Water Marks



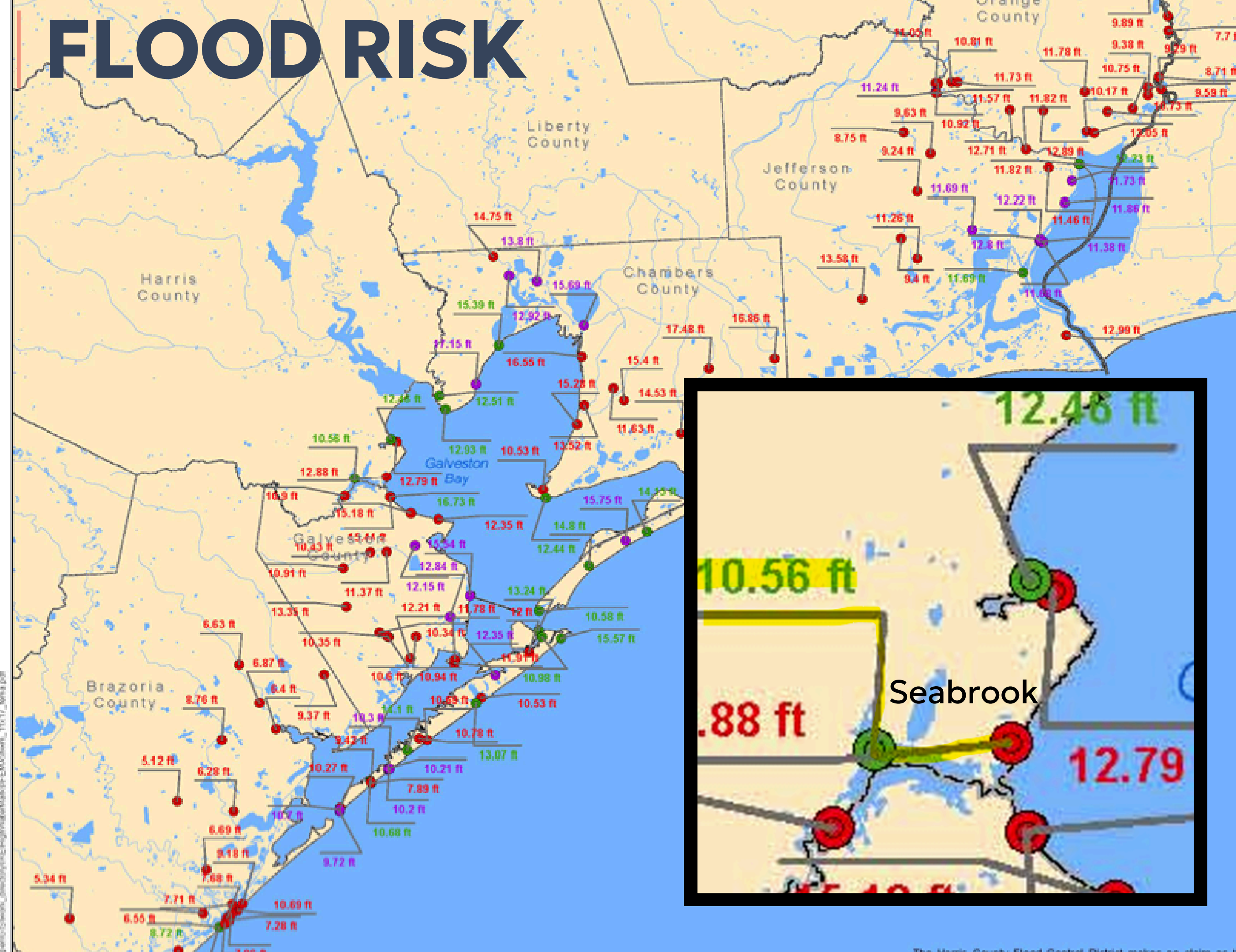
- Coastal - Stillwater Only
- Coastal - Wave Height
- Coastal - Wave Runup
- ~ Drainage Network
- ~ County Boundary



DATA SOURCES:
High Water Marks - FEMA

NOTES:
High Water Marks provided by FEMA represent Stillwater, Wave Height and Wave Runup. See report FEMA-1791-DR-Texas OCT 2008. Elevations are surveyed on 1988 NAVD.

16FEB2009



FLOOD RISK



FLOOD RISK



- Personnel was displaced for over a year in temporary offices
- Harris County served as 9-1-1



EXISTING CONDITIONS AND OPERATIONAL CHALLENGES



Evidence Room

Severely undersized for current capacities and continual addition of evidence

- Deaths, Murders, Unknown Offenders, Sexual Assault
- Many documents and boxes of evidence are required to be **permanent**

EXISTING CONDITIONS AND OPERATIONAL CHALLENGES

1992

25 Total
Public Safety
Employees



2023

43.5 Total
Public Safety
Employees

74% Increase

EXISTING CONDITIONS AND OPERATIONAL CHALLENGES

Dispatch Office

Break Room/Kitchen

Entry to Lobby
Entrance/Exit

Layout and Security Issues

- Space limitations impacting efficient operations.
- Security concerns due to building age and design.
- No private area for mental health and sufficient break area.

EXISTING CONDITIONS AND OPERATIONAL CHALLENGES



Jail Design

Building design elements in security prone areas poorly designed for all current standards

- Jail Doors Inward Approach
- Gun Safes in Jail Room
- Booking area open with no security perimeter

EXISTING CONDITIONS AND OPERATIONAL CHALLENGES



Limited Locker Space



9-1-1 Dispatch Area

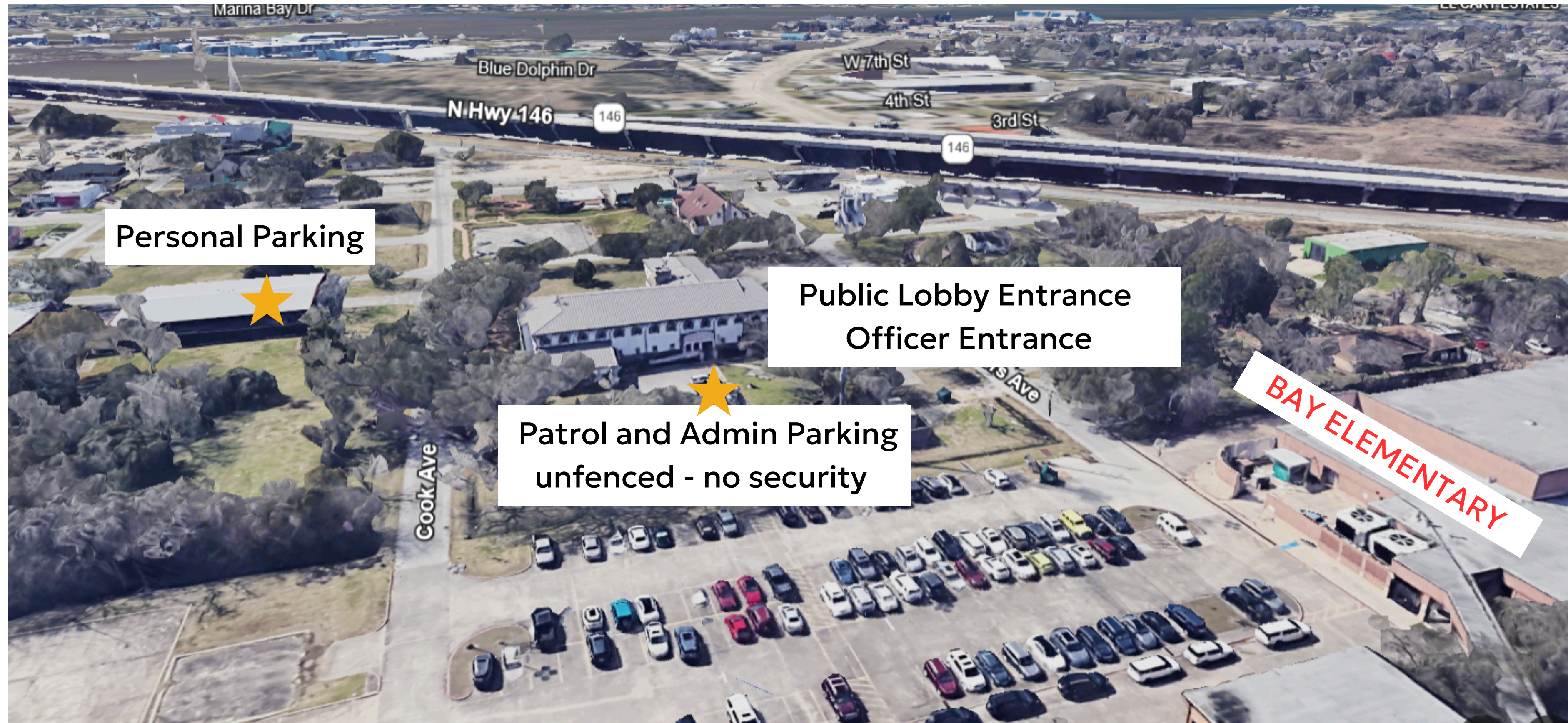
- Large Scale Emergencies -limits additional call-in personnel space
- No office space for Supervisor Officer

1 Shower Male
1 Shower Female

32 Sworn Officers



OPERATIONAL CHALLENGES



Personal Parking

Public Lobby Entrance
Officer Entrance

Patrol and Admin Parking
unfenced - no security

BAY ELEMENTARY

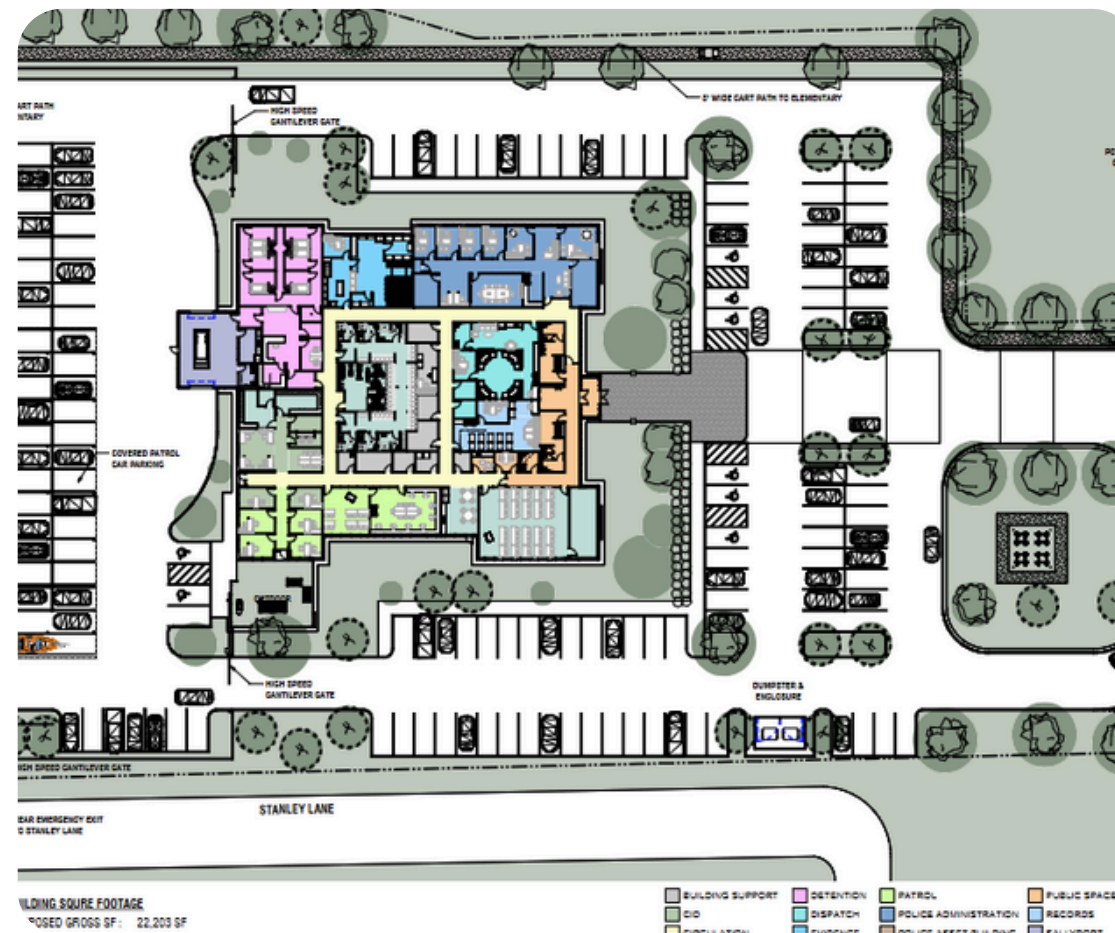
WHY A NEW STATION

Largest and first responding department to all emergencies especially those that would cause catastrophic damage such as a surge event

Time is of the essence as having a flood safe facility for emergency response

Aligns with the City's long-term safety and infrastructure goals

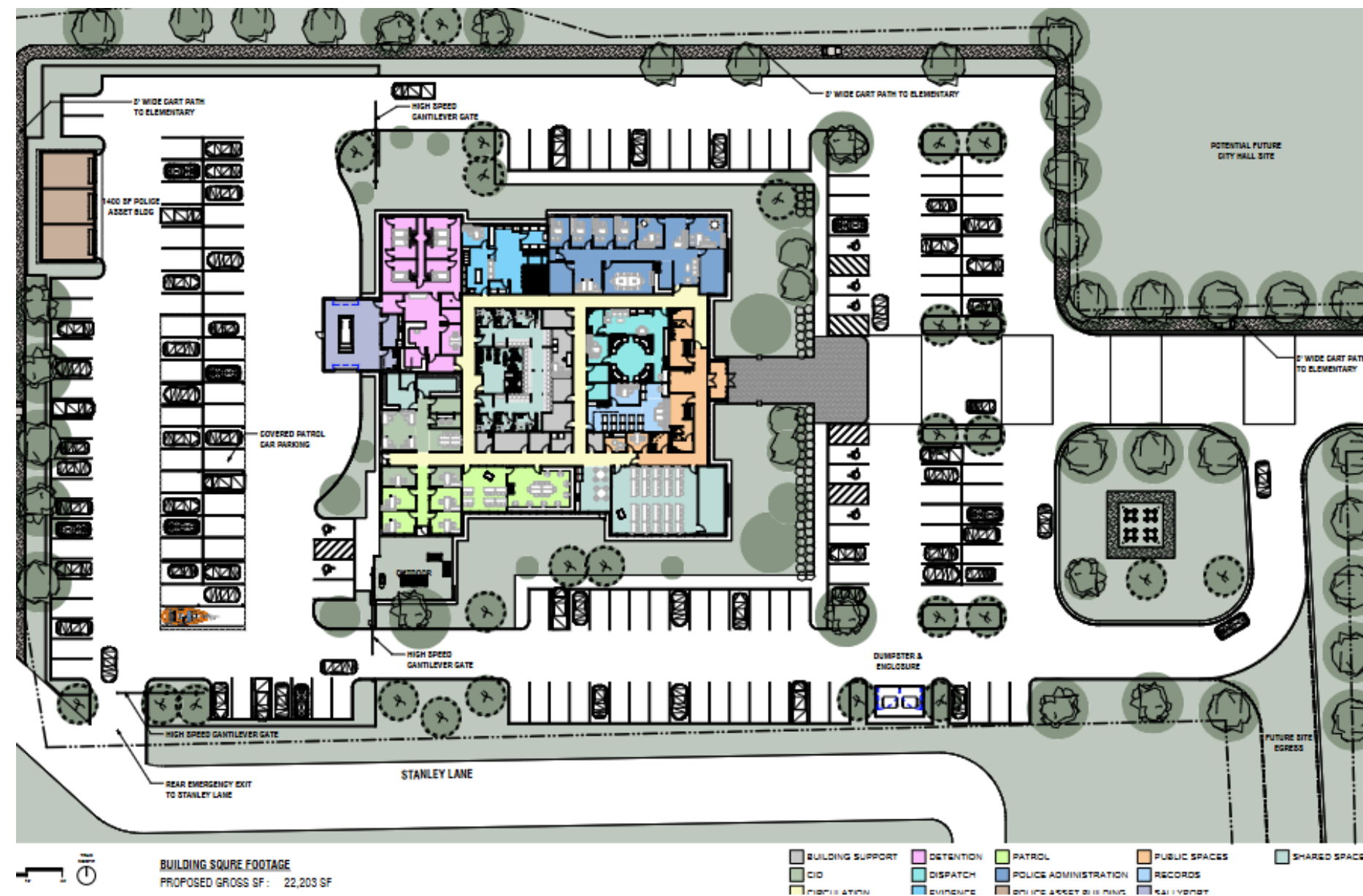
BENEFITS TO COMMUNITY

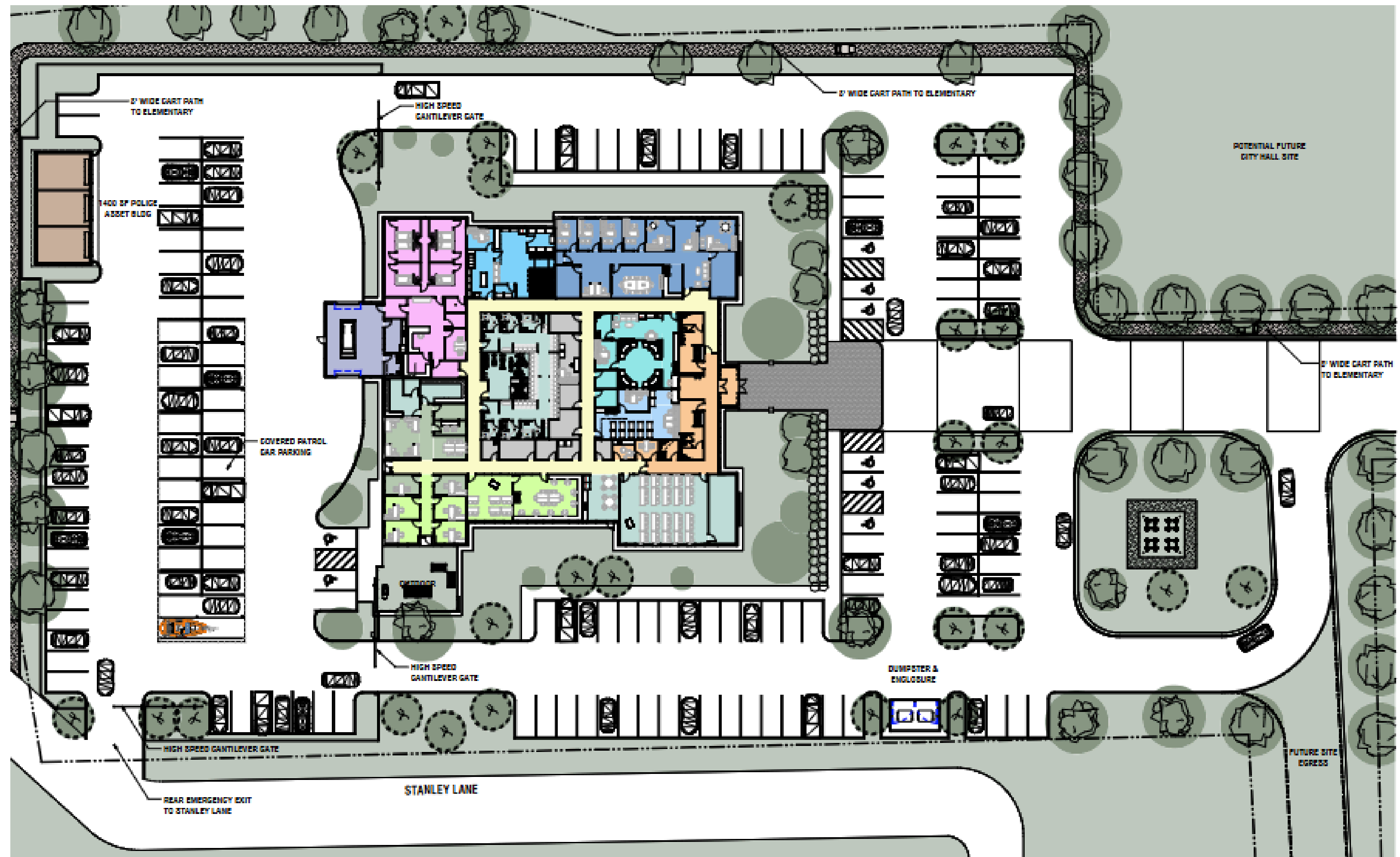


- Reliable Emergency Response during severe weather events and cost savings for essential equipment
- Long term resilience for City Facility
- Inviting Recruitment Environment
- Community and Training Room - Opportunities for:
 - Citizens Academy
 - Rape Aggression Defense (RAD) Classes
 - Regional Classes (FBI)

Proposed New Police Station: Key Features

OVERVIEW

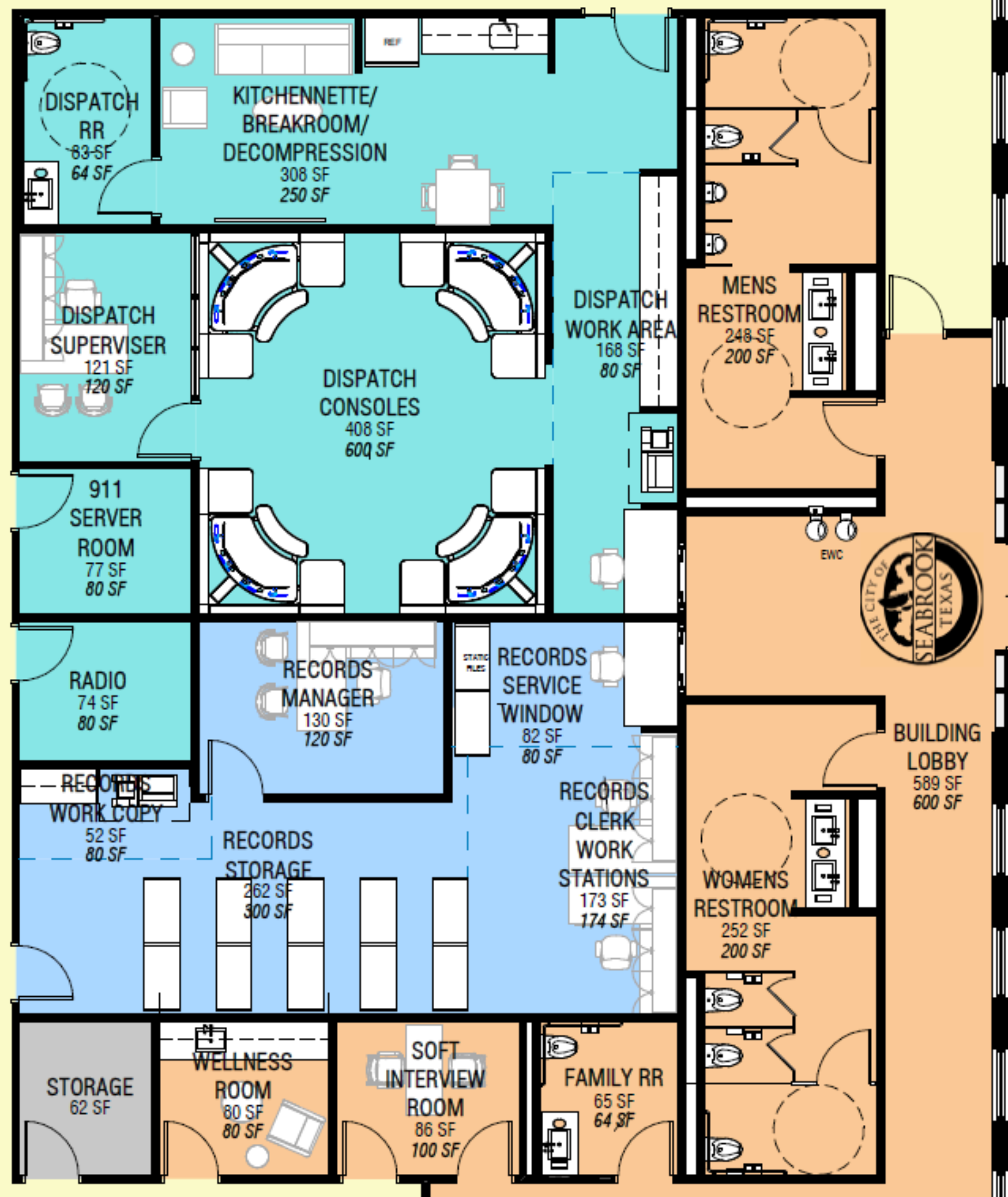




BUILDING SQUARE FOOTAGE
 PROPOSED GROSS SF: 22,203 SF

BUILDING SUPPORT	DETENTION	PATROL	PUBLIC SPACES	SHARED SPACES
CID	DISPATCH	POLICE ADMINISTRATION	RECORDS	
EXHIBITION	EVIDENCE	ON LINE ASSET BUILDING	CALL CENTER	



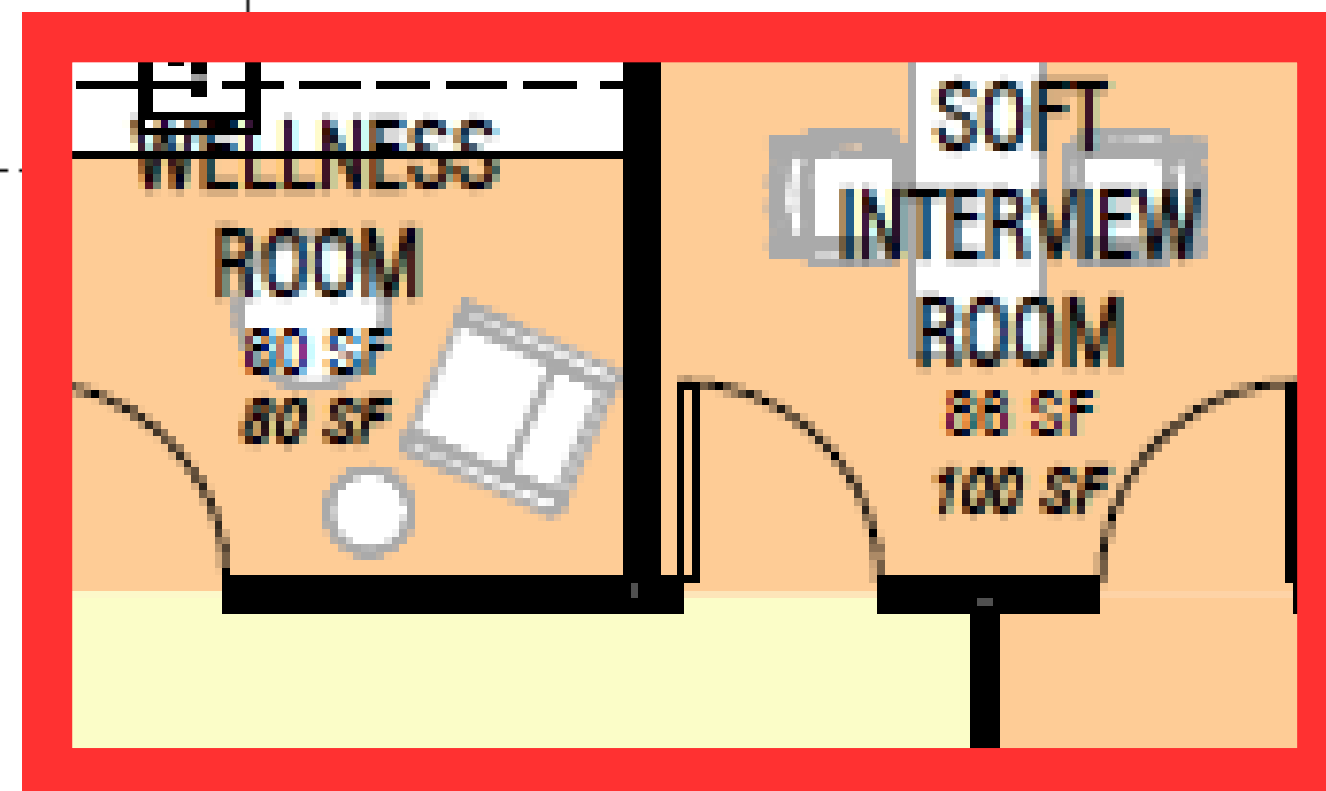


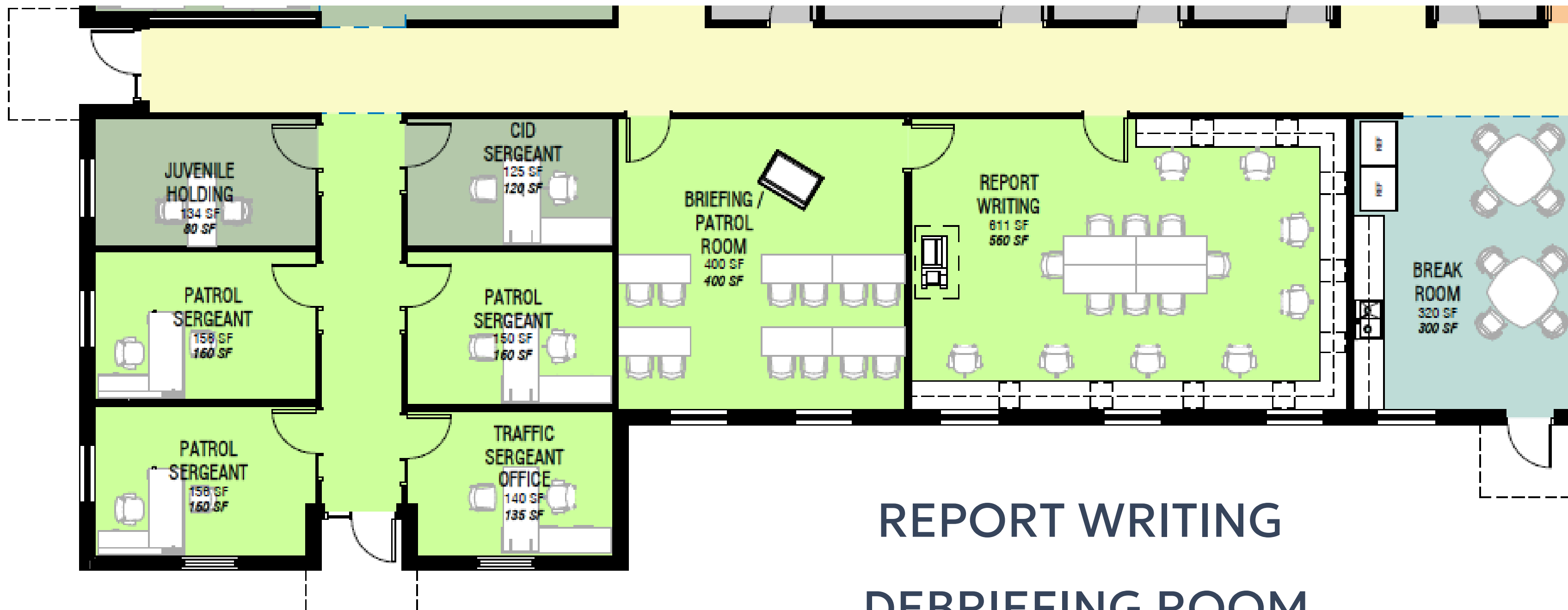
DISPATCH 9-1-1

PUBLIC RESTROOMS

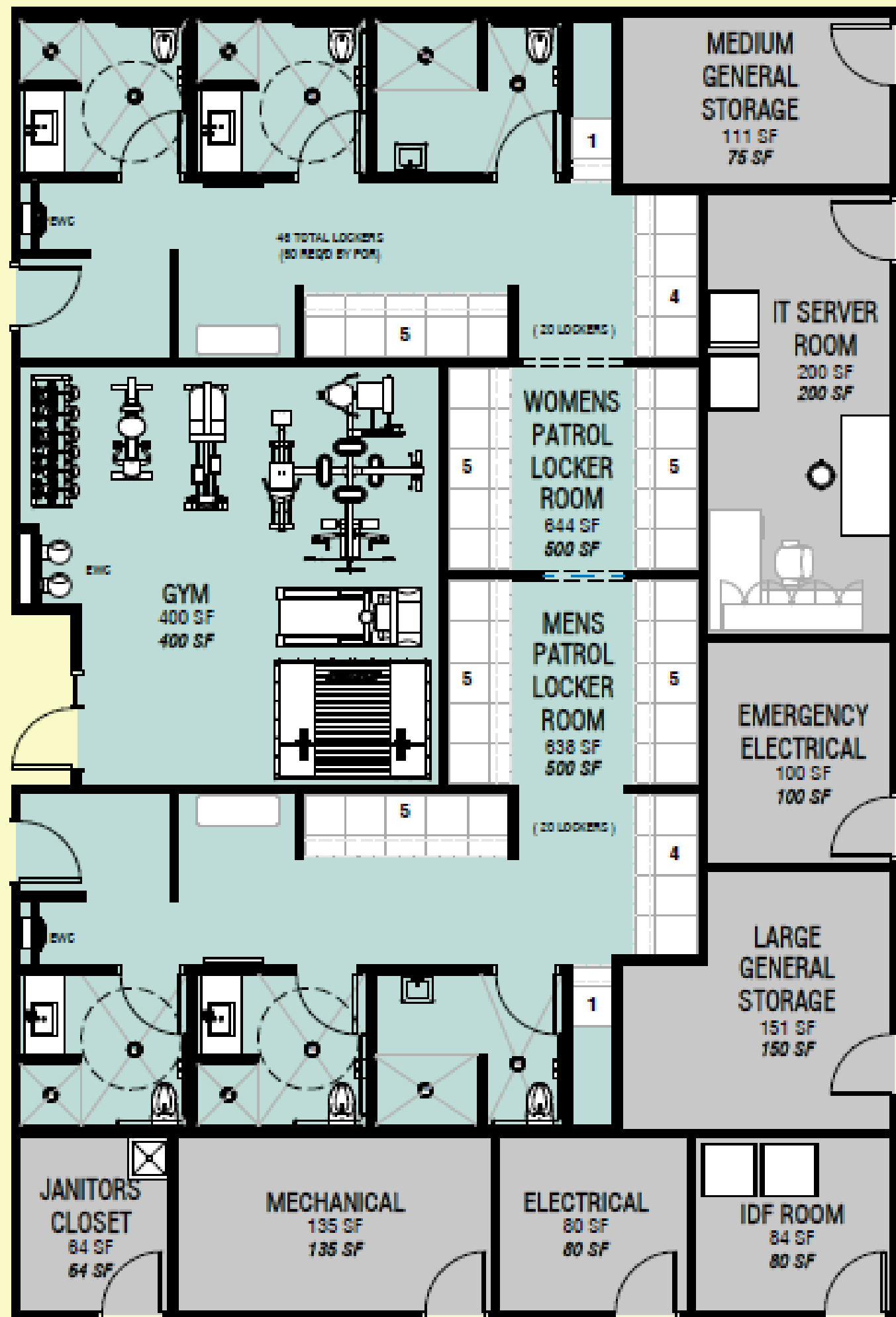
RECORDS STORAGE

WELLNESS ROOM





REPORT WRITING
DEBRIEFING ROOM
JUVENILE HOLDING
SERGEANT OFFICE SPACE
BREAK ROOM

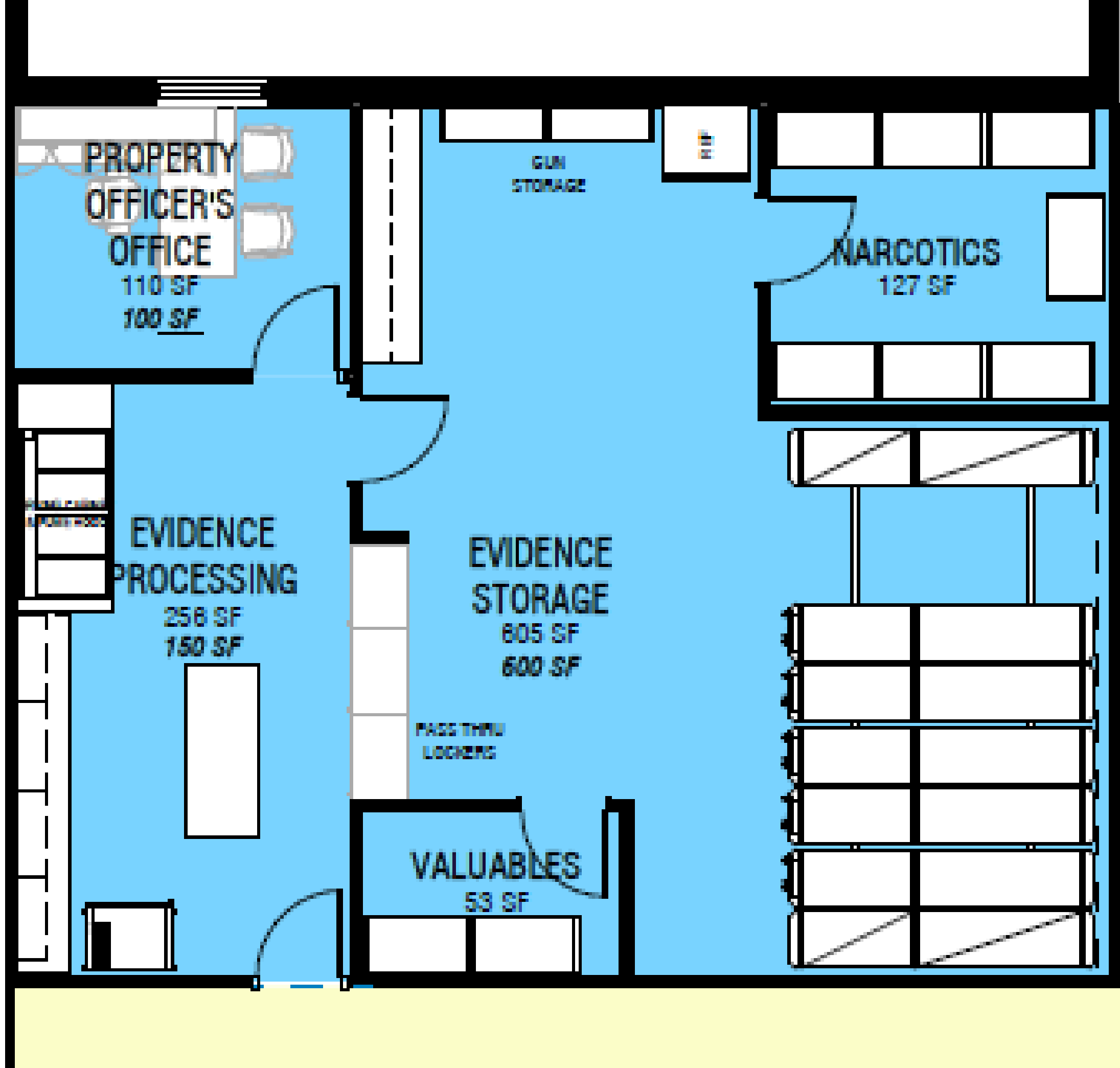


LOCKER SPACE

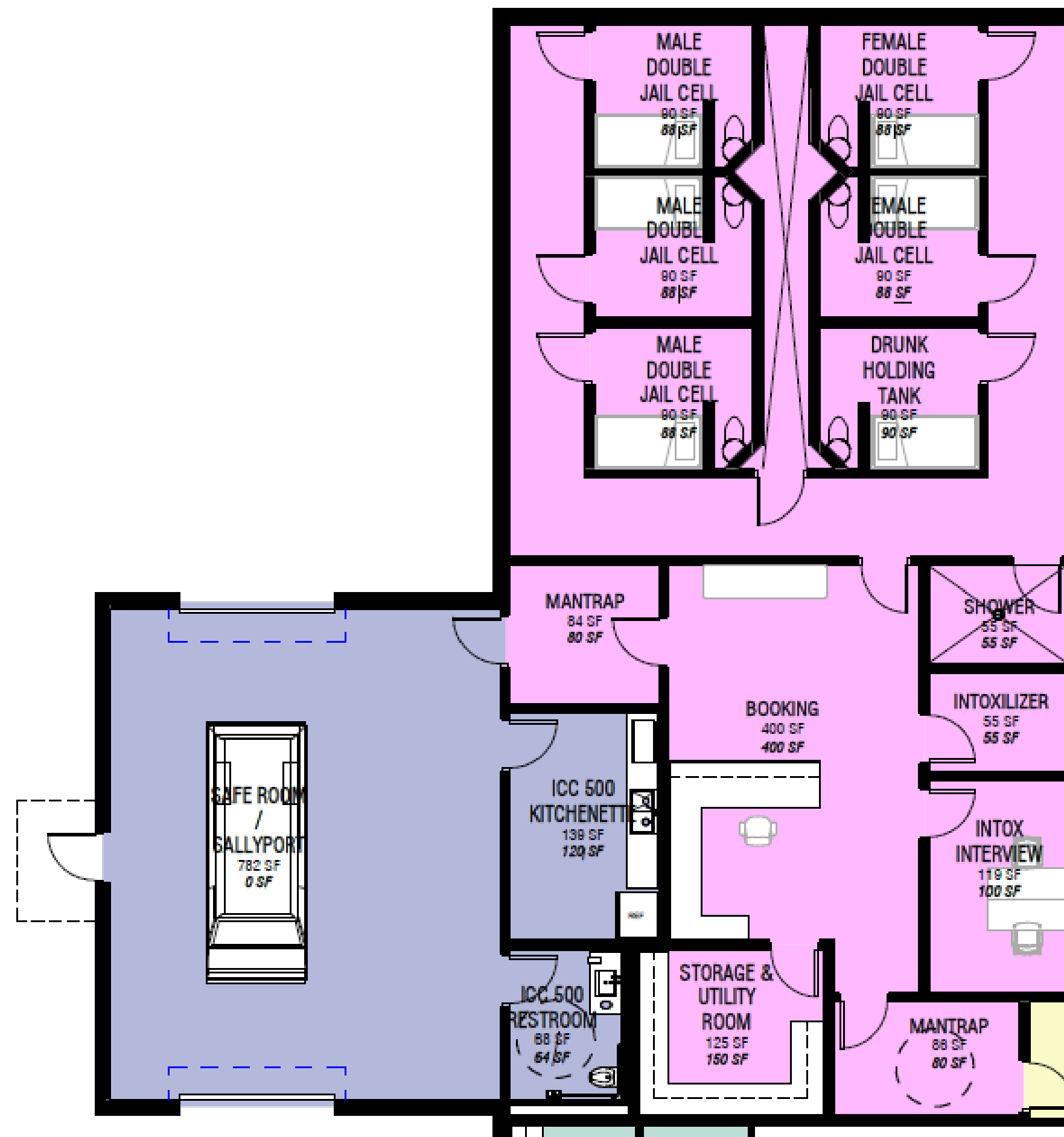
SHOWER SPACE

GYM

SUFFICIENT ELECTRICAL AND
IT SPACE



EVIDENCE STORAGE
SEPARATE AND VENTED
NARCOTICS SPACE
VALUABLES SPACE
GUN STORAGE



HOLDING JAIL SPACE

SEPARATE BOOKING
AREA

INTOX INTERVIEW

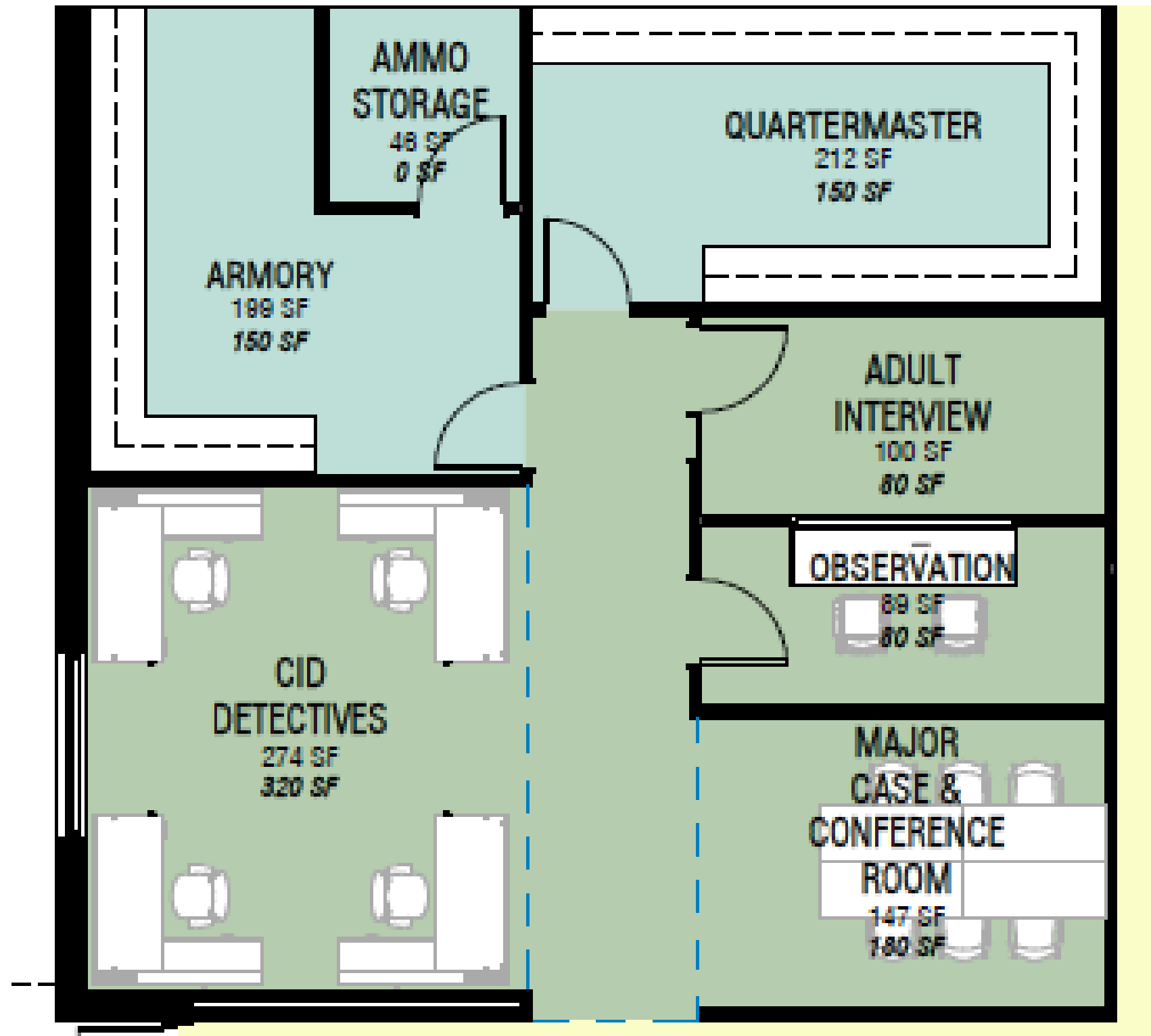
INTOXILIZER ROOM

MANTRAP AREA

STORAGE

KITCHENETTE

SALLYPORT/SAFE ROOM



AMMO STORAGE

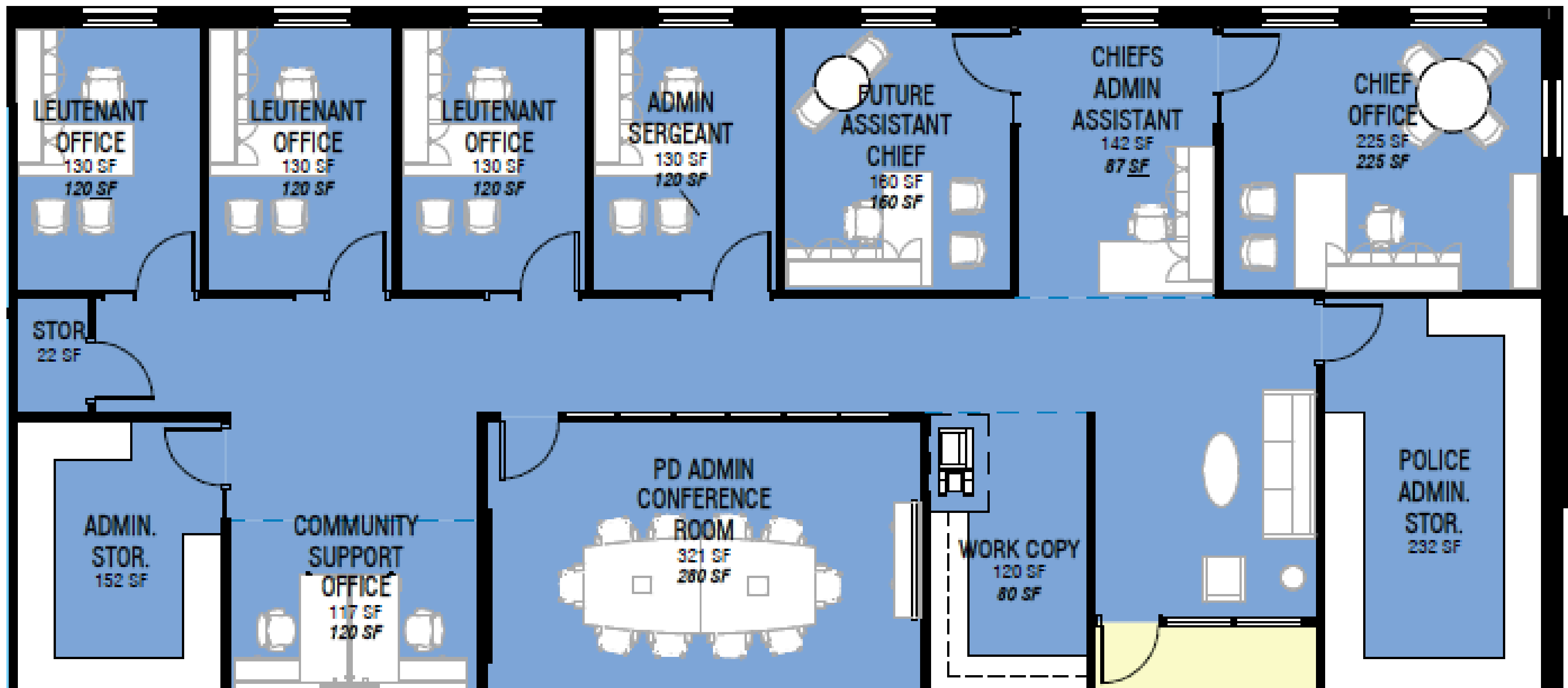
QUARTERMASTER

ADULT INTERVIEW SPACE

OBSERVATION

CONFERENCE SPACE

CID DETECTIVES DIVISION



ADMINISTRATION AREA
COMMUNITY SUPPORT OFFICER
STORAGE
WORK ROOM

Estimated Costs |

PROPOSED BOND PROGRAM 2025

CONSTRUCTION ONLY COST (COC) IS ESTIMATED TO BE IN THE RANGE OF \$10.58M - \$11.71M. THIS IS THE COST OF THE BUILDING CONSTRUCTION ONLY.

TOTAL PROJECT COST (TPC) INCLUDING FF&E, OWNER PROJECT CONTINGENCY, A/E FEES, MATERIALS TESTING, COMMISSIONING, SURVEYING AND GEOTECHNICAL ENGINEERING IS ESTIMATED TO BE IN THE RANGE OF \$13.54M - \$14.99M.

\$15 Million |





Questions



CELEBRATION SEABROOK

OCTOBER 12, 2024 | 11 A.M. - 7:30 P.M. | MEADOR PARK

POST EVENT REPORT

Tuesday, November 19, 2024

Attendance
1,800+

THANK YOU Sponsors

\$45,500

Platinum

\$15,000



Gold

\$10,000



Silver

\$5,000



Bronze

\$2,500



In-kind Goods & Services



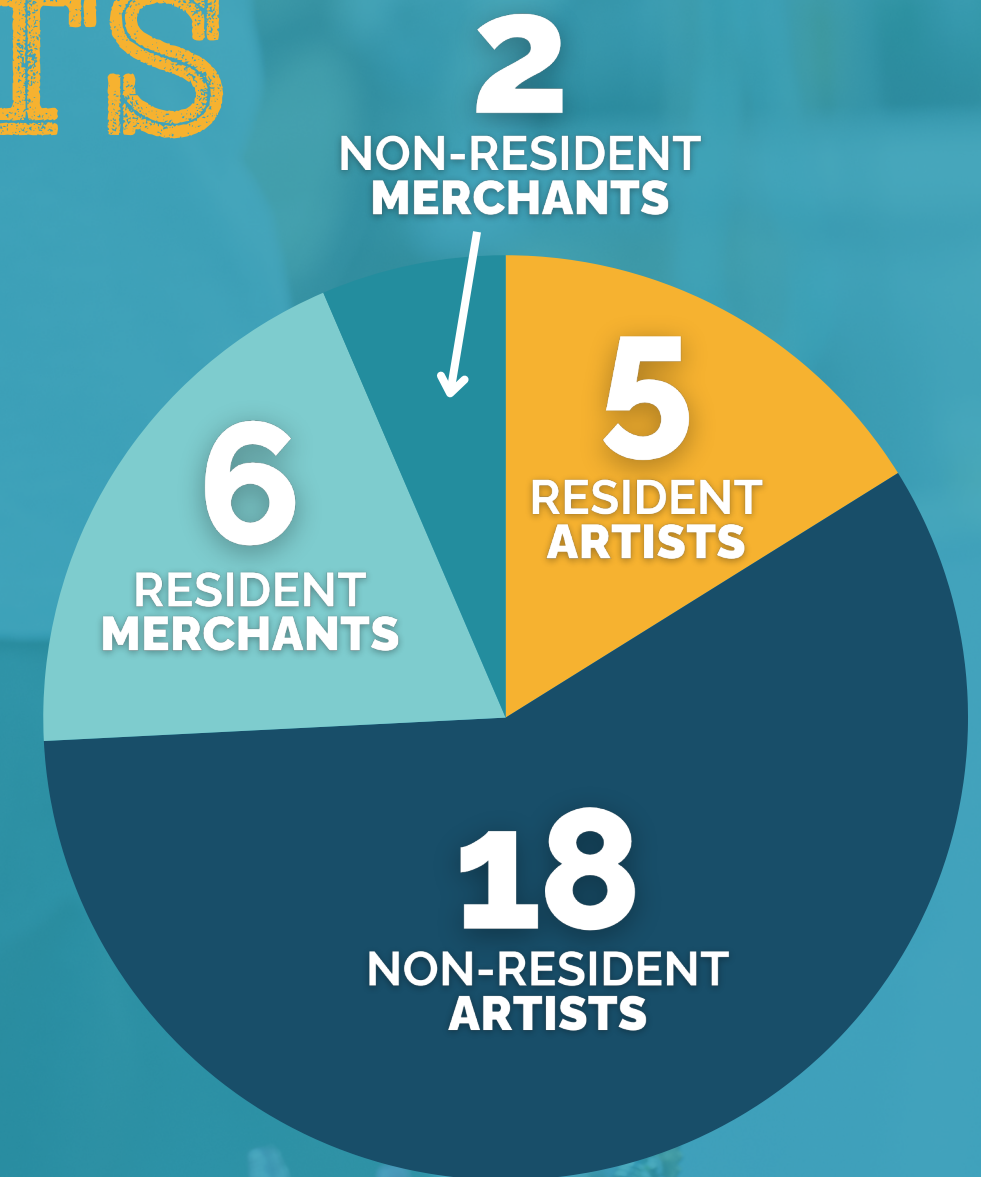
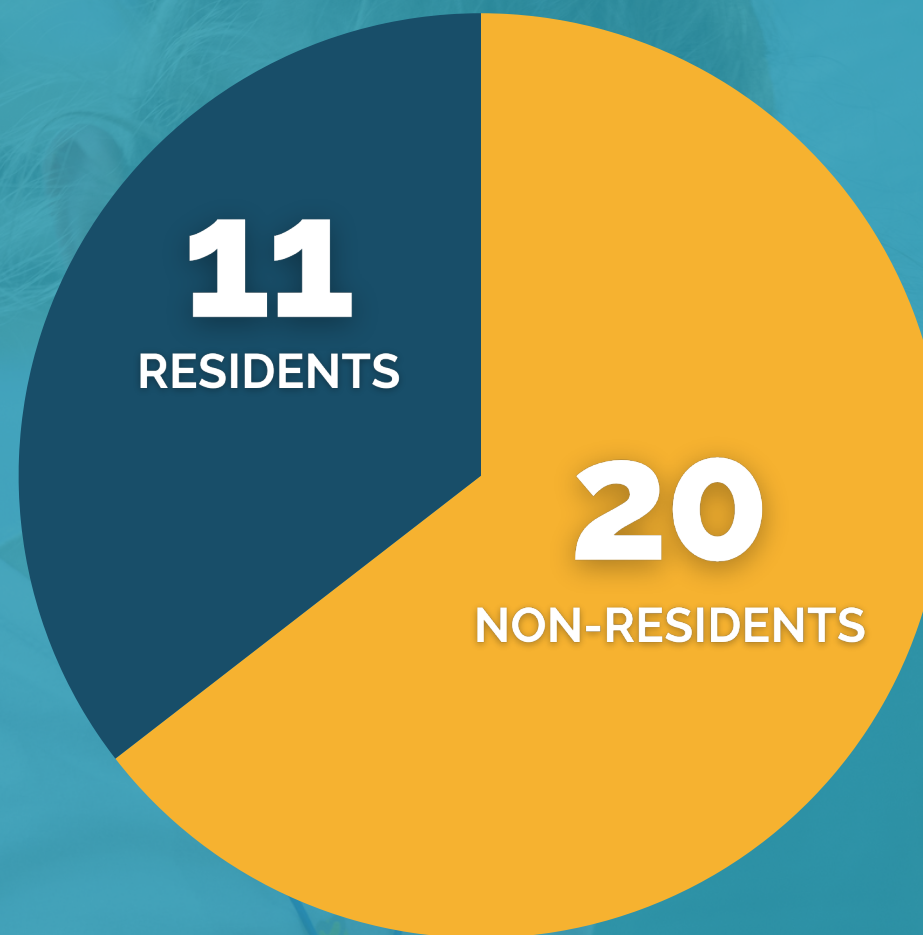
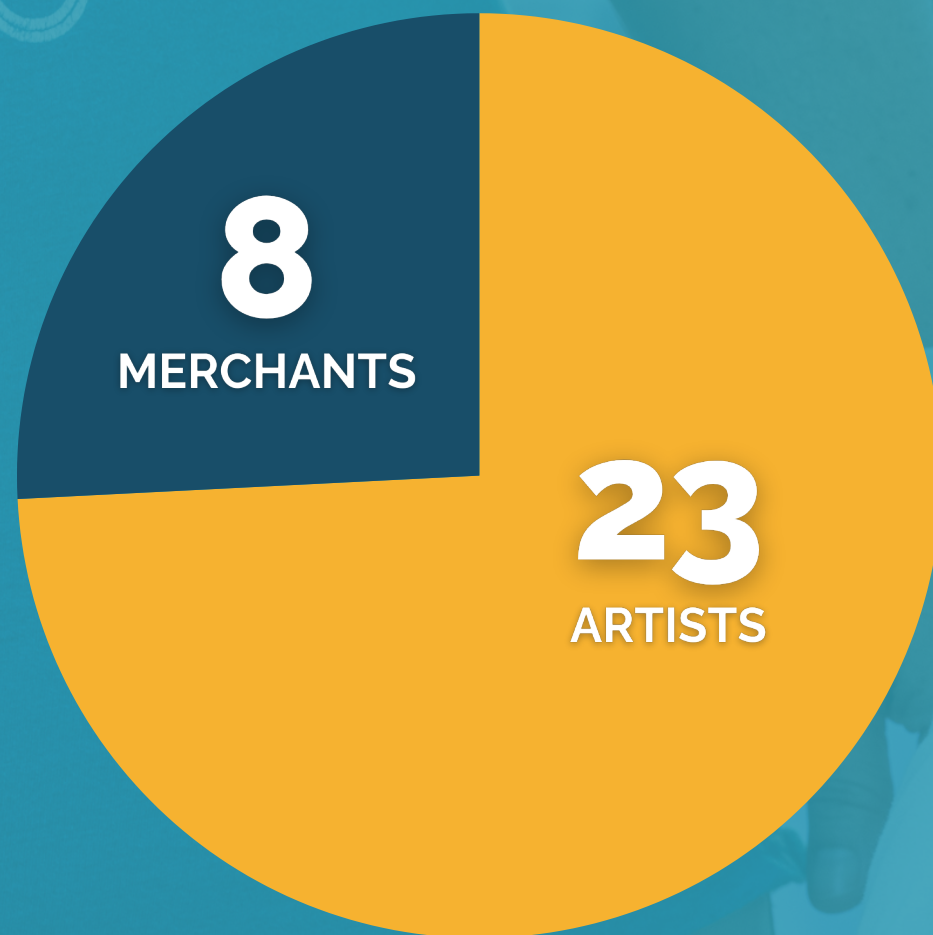
HARRIS
COUNTY
PUBLIC
LIBRARY



Rotary
Club of Seabrook



ARTISTS & MERCHANTS



- Flowering Suds & More
- Little Arrow Soaps
- B's Back Porch
- Amazing Grain
- Beaded Grove
- Running Alliance Sport
- Artsy Lovey Dovey

- Jenuine Treasures
- Children's Lighthouse
- Narmin Art Studio
- JustAddColors
- MAXimum Treasures
- EZ EQ's LLC
- Liz ConcesSpencer

- Share Your Christmas
- Designs by Jake
- Air Combat Experience
- Campfire Salsa Co.
- Snap Fitness
- Delali Artworks
- The Yankee Woodturner

- Full Nettle Alchemist
- Authentic Designs
- Peacock and Krow
- Rocking F-Woodworks
- C'Belle Designs, LLC
- 3Dazzle Designs
- Brent Hooper Art

- Glitter and Fringe
- Twisted Infinity
- Keels & Wheels

31 TOTAL VENDORS

FOOD VENDORS



ADVERTISING

“Vendors Wanted”

REACH	38,197
LINK CLICKS	1,856
ENGAGEMENTS	2,119
REACTIONS	161
SHARES	38
AMOUNT SPENT	\$599.52

Event Promotion

Promotes the event created on Facebook

REACH	71,913
LINK CLICKS	929
ENGAGEMENTS	1,557
REACTIONS	524
EVENT RESPONSES	1,094
AMOUNT SPENT	\$1,000

General Event Ads

Contains 6 different algorithm based graphic ads
Designed to get visitors to celebrationseabrook.com

REACH	245.7k
LINK CLICKS	644
ENGAGEMENTS	644
AMOUNT SPENT	\$749.93

TOTALS

Reach
355.9K
ACCOUNTS REACHED

Link Clicks
3.4K
TIMES A USER CLICKED
THE LINK IN AN AD

Engagements
4.3K
TIMES A USER ENGAGED
WITH AN AD

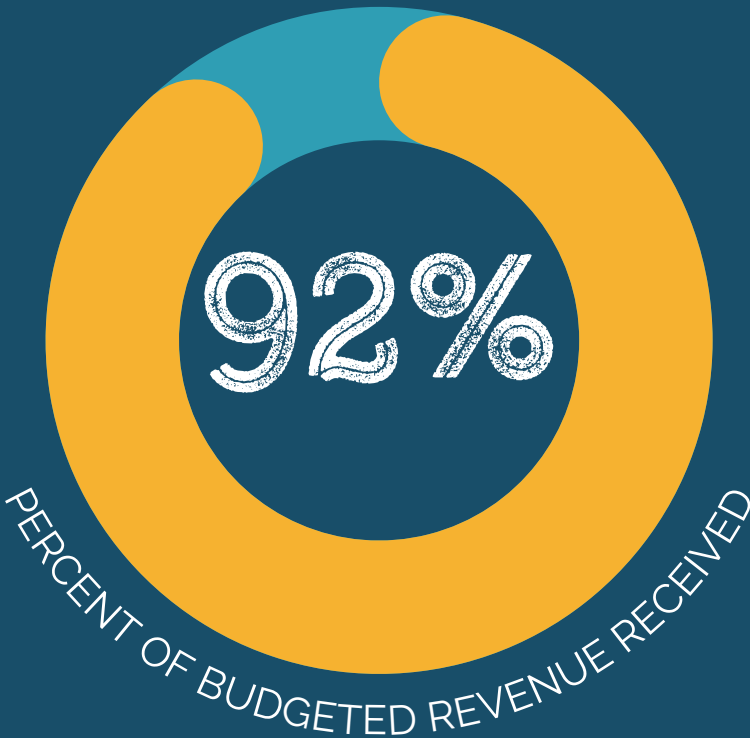
\$2,349 TOTAL
SPENT



FINANCIAL SUMMARY

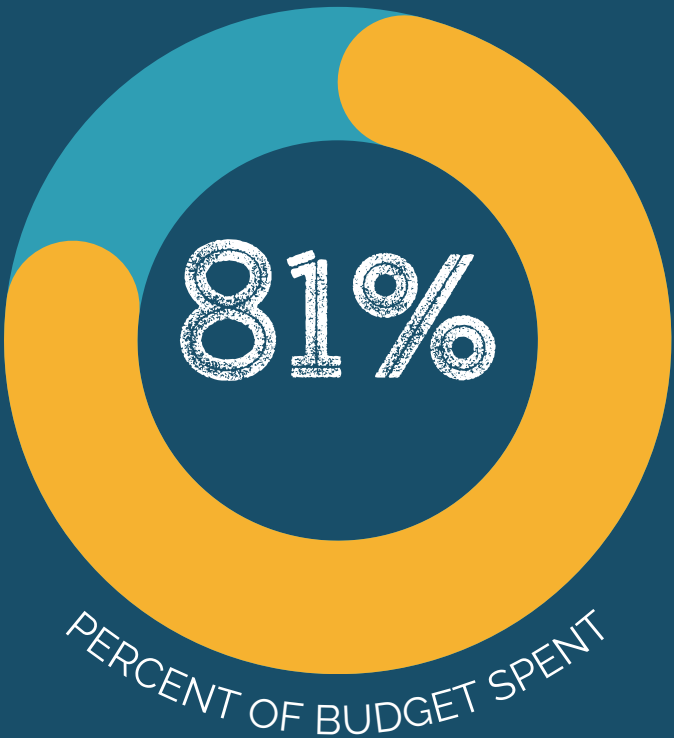
REVENUE

BUDGETED \$110,000
ACTUALS \$100,878
DIFFERENCE \$9,122



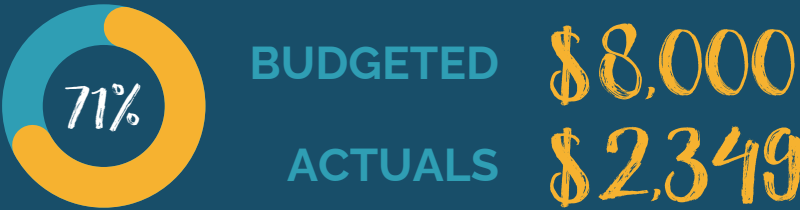
EXPENDITURES

BUDGETED \$107,450
ACTUALS \$87,061
DIFFERENCE \$20,389



WHERE WE SAVED

ADVERTISING



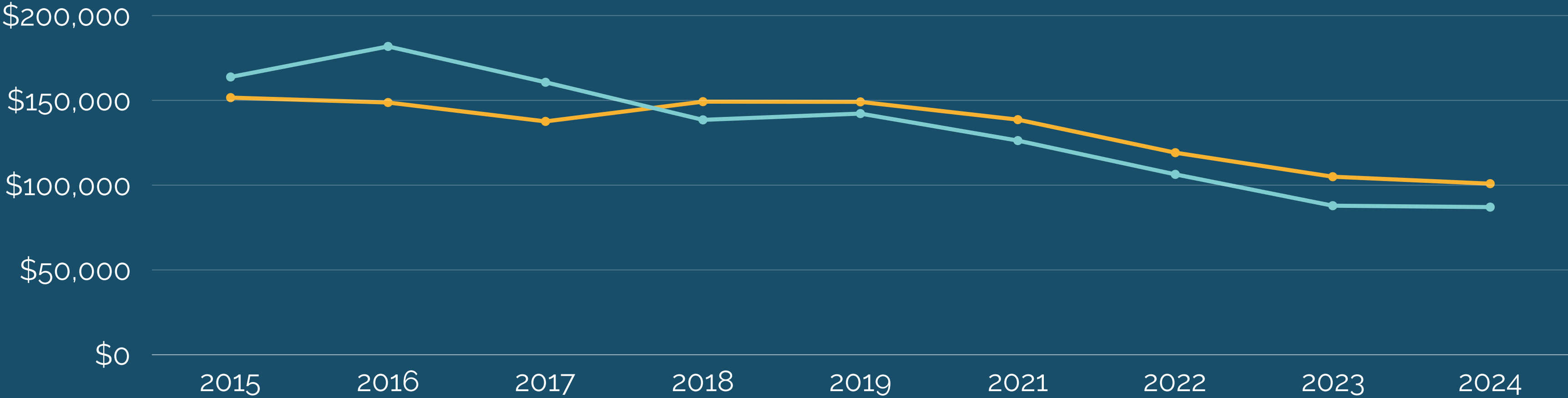
SUPPLIES



YEAR OVER YEAR

	2015	2016	2017	2018	2019	2021	2022	2023	2024
REVENUE	\$151,626	\$148,735	\$137,597	\$149,251	\$149,122	\$138,634	\$119,153	\$104,987	\$100,878
EXPENDITURES	\$163,880	\$181,808	\$160,679	\$138,507	\$142,206	\$126,287	\$106,369	\$87,889	\$87,061
DIFFERENCE	-\$12,254	-\$33,073	-\$23,081	\$10,744	\$6,917	\$12,347	\$12,784	\$17,098	\$13,817

REVENUEEXPENSES



SAVE
THE
DATE

OCT. 11
2025



GOALS FOR 2025

5,000+
ATTENDANCE

\$50k
SPONSORSHIPS

8+
FOOD VENDORS

35+
VENDORS





City of Seabrook, Texas

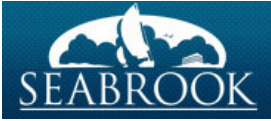
Review of Current Debt Position and Preliminary Bond Election Analysis May 2025 Bond Election

November 19, 2024



Securities, insurance and advisory services offered through BOK Financial Securities, Inc., member FINRA/SIPC and a subsidiary of BOK Financial Corporation. Services may be offered under our trade name, BOK Financial Advisors.

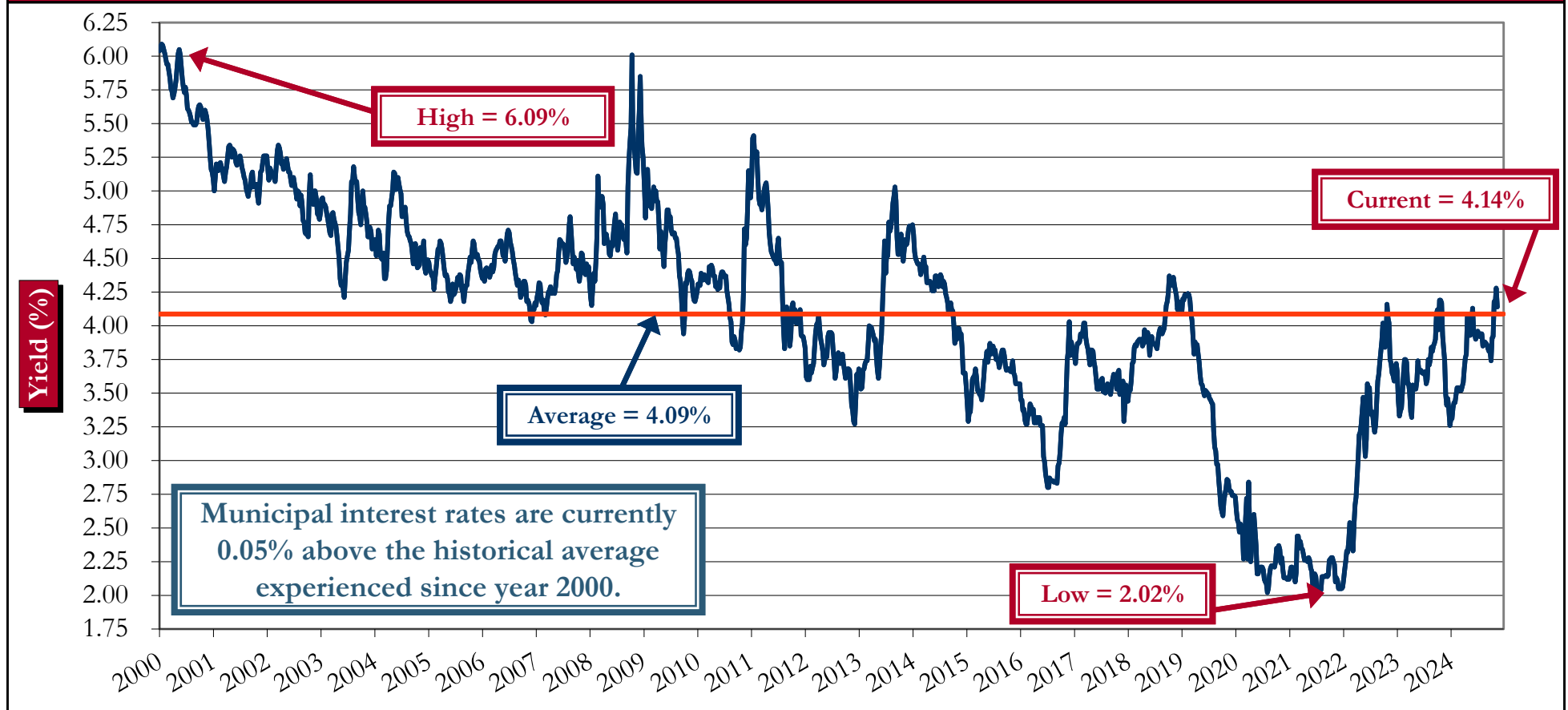
NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

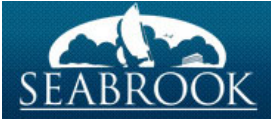


Current Market – General Obligation Bonds

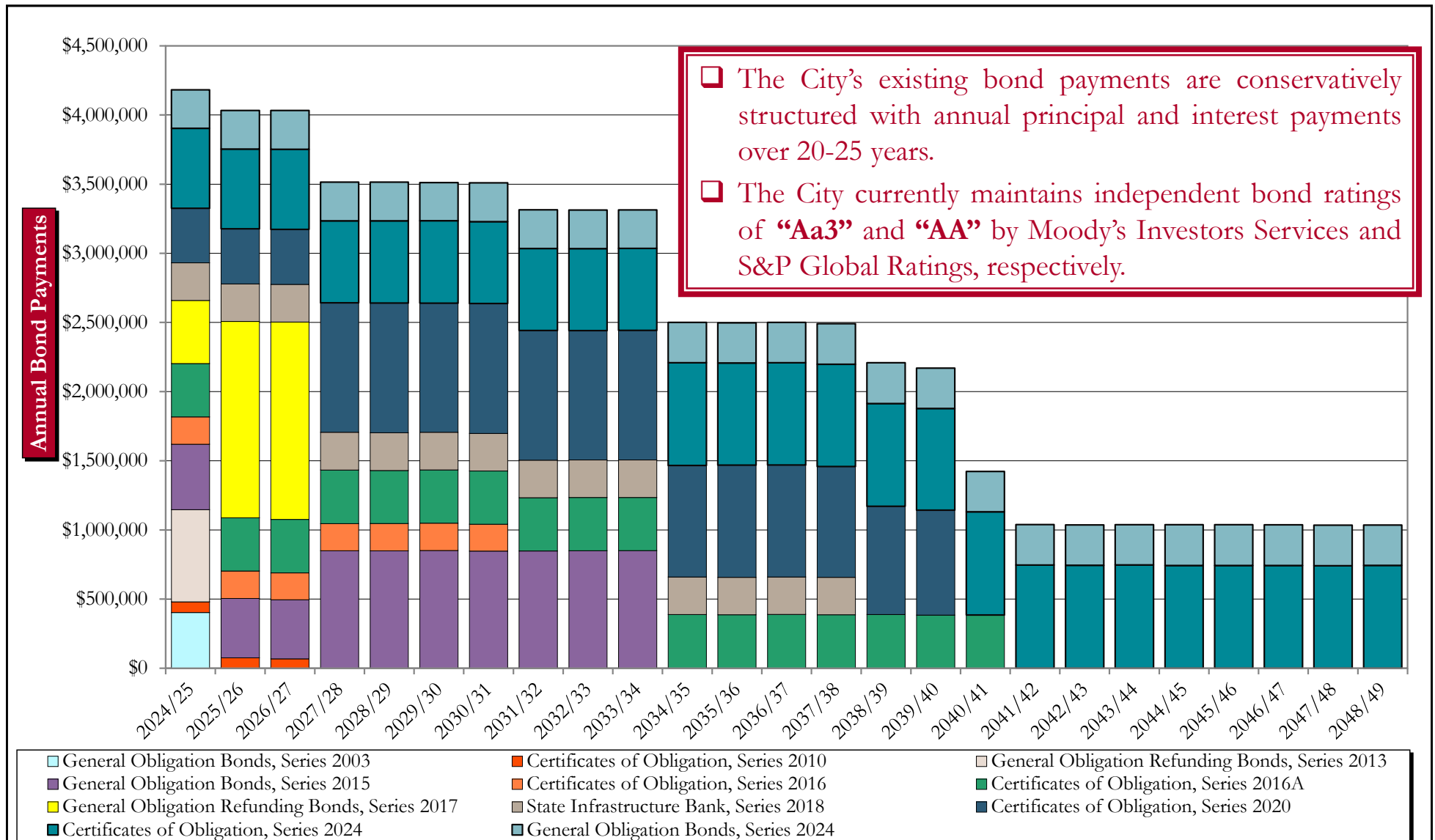
- As demonstrated by the Bond Buyer 20-Bond Index below, municipal fixed rates of interest are currently below their historical average, but higher due to inflationary concerns. Generally speaking, the lower the interest rate, the more borrowing capacity available to the City.

**The Bond Buyer 20-Bond Index – A Tax-Exempt General Obligation Bond Yield Index
January 1, 2000 To The Present**



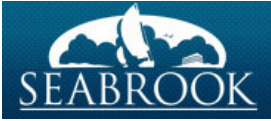


Overview of City's Existing Debt Service Requirements



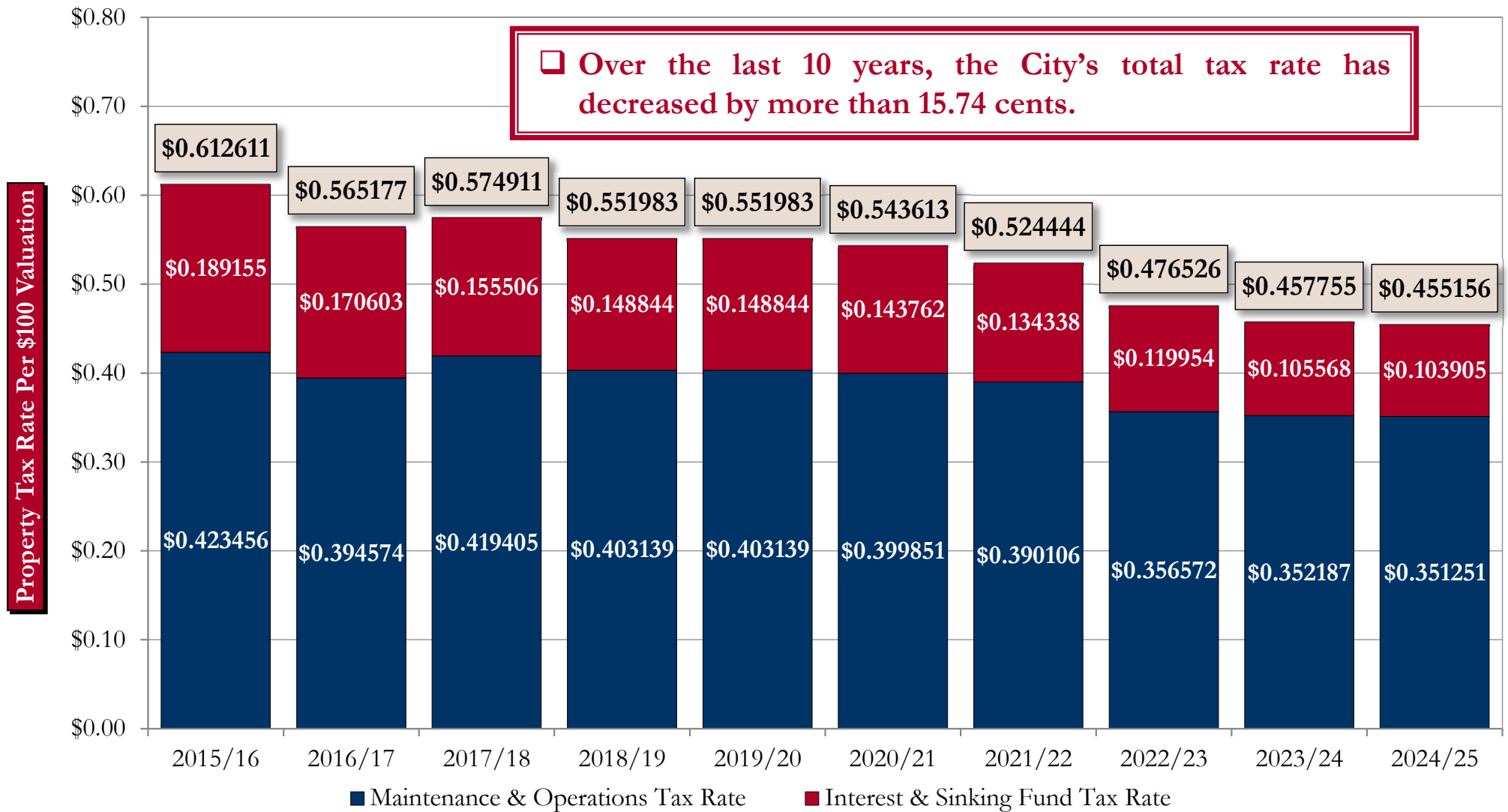
Note: Debt service payments reflect payments from October 1 through September 30.

The City has a total principal amount of existing bonds equal to \$42,290,499 as of September 30, 2024.



Historical Tax Rates

City of Seabrook's Historical Tax Rates





Tax Rate Impact Analysis

City of Seabrook, Texas

May 2025 Bond Election

Project	Scenario 1	Scenario 2	Scenario 3
Police Station	\$15,000,000	\$0	\$15,000,000
Pool	0	3,000,000	3,000,000
Total Debt to be Issued:	\$15,000,000	\$3,000,000	\$18,000,000

Fiscal Year End	Tax Year	Assessed Valuation Growth	Estimated Tax Rate Impact	Estimated Tax Rate Impact	Estimated Tax Rate Impact
2025	2024	5.82%	\$0.10391	\$0.10391	\$0.10391
2026	2025	5.00%	0.14450	0.11800	0.15150
2027	2026	5.00%	0.14450	0.11800	0.15150
2028	2027	4.00%	0.12500	0.09750	0.13250
2029	2028	3.00%	0.12150	0.09400	0.12800
2030	2029	2.00%	0.11800	0.09250	0.12600
2031	2030	1.00%	0.11800	0.09150	0.12500
2032	2031		0.11800	0.09150	0.12450
2033	2032		0.11750	0.09150	0.12450
2034	2033		0.11500	0.08650	0.12300
2035	2034		0.10200	0.06250	0.11200
Max Rate:			\$0.14450	\$0.11800	\$0.15150
Projected Tax Rate Increase:			\$0.04060	\$0.01410	\$0.04760

Tax Bill Impact On Average Home Value (\$300,000)

Estimated Tax Rate Increase	\$0.04060	\$0.01410	\$0.04760
Estimated Annual Impact	\$97.43	\$33.83	\$114.23
Estimated Monthly Impact	\$8.12	\$2.82	\$9.52



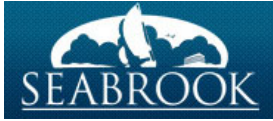
Scenario 1: \$15 Million (Police Station)

Year Ending 9/30	Beginning Debt Service Fund Balance	Interest Earnings on Fund Balance 2.50%	Prior Year/ Estimated Taxable Assessed Valuation	Assessed Valuation Growth Rate (%)	Tax Rate per \$100 of Assessed Value	Tax Collections 99.00%	Total Funds Available for Debt Service	Total Outstanding Debt Service	Plus: GO Bonds July 2025 Series 2025 \$15,000,000 @ 4.25%	Less: Self-Supported Debt Service (a)	Total Debt Service Requirements	Ending Debt Service Fund Balance	Debt Service Coverage (%)
2025	\$2,120,763	\$74,227	\$1,981,514,704	5.82%	\$0.10391	\$2,038,304	\$4,233,294	\$4,181,455		\$1,286,340	\$2,895,115	\$1,338,178	37.872%
2026	1,338,178	40,145	2,080,590,439	5.00%	0.14450	2,976,389	4,354,712	4,032,731	\$637,500	1,136,807	3,533,425	821,288	23.229%
2027	821,288	20,532	2,184,619,961	5.00%	0.14450	3,125,208	3,967,028	4,032,259	637,500	1,134,152	3,535,607	431,421	15.326%
2028	431,421	10,786	2,272,004,760	4.00%	0.12500	2,811,606	3,253,812	3,514,980	817,500	1,517,487	2,814,993	438,819	15.564%
2029	438,819	10,970	2,340,164,902	3.00%	0.12150	2,814,867	3,264,657	3,515,349	819,850	1,515,686	2,819,513	445,143	15.792%
2030	445,143	11,129	2,386,968,200	2.00%	0.11800	2,788,456	3,244,728	3,511,296	821,775	1,514,338	2,818,734	425,995	15.112%
2031	425,995	10,650	2,410,837,882	1.00%	0.11800	2,816,341	3,252,985	3,509,621	823,275	1,513,977	2,818,918	434,067	15.417%
2032	434,067	10,852	2,410,837,882		0.11800	2,816,341	3,261,260	3,314,942	819,350	1,318,835	2,815,457	445,802	15.826%
2033	445,802	11,145	2,410,837,882		0.11750	2,804,407	3,261,355	3,313,283	820,213	1,316,630	2,816,865	444,490	15.776%
2034	444,490	11,112	2,410,837,882		0.11500	2,744,739	3,200,341	3,313,719	820,650	1,316,847	2,817,522	382,819	15.645%
2035	382,819	9,570	2,410,837,882		0.10200	2,434,464	2,826,853	2,500,227	1,175,663	1,228,996	2,446,894	379,960	15.530%
2036	379,960	9,499	2,410,837,882		0.10200	2,434,464	2,823,923	2,496,707	1,180,163	1,230,183	2,446,686	377,237	15.414%
2037	377,237	9,431	2,410,837,882		0.10200	2,434,464	2,821,132	2,500,583	1,178,388	1,231,588	2,447,382	373,749	15.263%
2038	373,749	9,344	2,410,837,882		0.10200	2,434,464	2,817,557	2,491,354	1,180,550	1,223,150	2,448,754	368,803	15.058%
2039	368,803	9,220	2,410,837,882		0.10200	2,434,464	2,812,487	2,208,700	1,181,438	940,959	2,449,178	363,309	14.829%
2040	363,309	9,083	2,410,837,882		0.10150	2,422,530	2,794,922	2,169,150	1,201,050	920,209	2,449,991	344,931	15.525%
2041	344,931	8,623	2,410,837,882		0.09300	2,219,658	2,573,212	1,423,000	1,183,538	384,800	2,221,738	351,475	15.807%
2042	351,475	8,787	2,410,837,882		0.09300	2,219,658	2,579,920	1,038,200	1,185,388		2,223,588	356,333	16.035%
2043	356,333	8,908	2,410,837,882		0.09300	2,219,658	2,584,900	1,036,450	1,185,750		2,222,200	362,700	16.319%
2044	362,700	9,067	2,410,837,882		0.09300	2,219,658	2,591,425	1,037,950	1,184,625		2,222,575	368,850	16.582%
2045	368,850	9,221	2,410,837,882		0.09250	2,207,725	2,585,797	1,037,450	1,187,013		2,224,463	361,334	16.272%
2046	361,334	9,033	2,410,837,882		0.09250	2,207,725	2,578,092	1,037,850	1,182,700		2,220,550	357,542	16.079%
2047	357,542	8,939	2,410,837,882		0.09250	2,207,725	2,574,205	1,036,825	1,186,900		2,223,725	350,480	15.762%
2048	350,480	8,762	2,410,837,882		0.09250	2,207,725	2,566,967	1,034,375	1,189,188		2,223,563	343,405	15.468%
2049	343,405	8,585	2,410,837,882		0.08750	2,088,388	2,440,378	1,035,500	1,184,563		2,220,063	220,316	18.620%
2050	220,316	5,508	2,410,837,882		0.04500	1,074,028	1,299,852		1,183,238		1,183,238	116,614	0.000%
Totals		\$362,095						\$60,323,957	\$25,967,763	\$20,730,984	\$65,560,736		

Average Tax Rate: \$0.09685

Tax Rate Increase: \$0.04060

(a) Includes a portion of the City' Series 2013 General Obligation Refunding Bonds, the Series 2016 Certificates of Obligation and the Series 2016A Certificates of Obligation, which are paid from revenue of the Waterworks and Sewer System (the "System") and Seabrook Economic Development Corporation ("EDC") pursuant to a policy determination by City Council, which is subject to change.



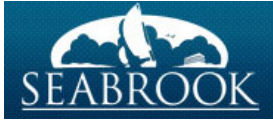
Scenario 2: \$3 Million (Pool)

Year Ending 9/30	Beginning Debt Service Fund Balance	Interest Earnings on Fund Balance 2.50%	Prior Year/ Estimated Taxable Assessed Valuation	Assessed Valuation Growth Rate (%)	Tax Rate per \$100 of Assessed Value	Tax Collections 99.00%	Total Funds Available for Debt Service	Total Outstanding Debt Service	Plus: GO Bonds July 2025 Series 2025 \$3,000,000 @ 4.25%	Less: Self- Supported Debt Service (a)	Total Debt Service Requirements	Ending Debt Service Fund Balance	Debt Service Coverage (%)
2025	\$2,120,763	\$74,227	\$1,981,514,704	5.82%	\$0.10391	\$2,038,304	\$4,233,294	\$4,181,455		\$1,286,340	\$2,895,115	\$1,338,178	44.260%
2026	1,338,178	40,145	2,080,590,439	5.00%	0.11800	2,430,546	3,808,869	4,032,731	\$127,500	1,136,807	3,023,425	785,445	25.960%
2027	785,445	19,636	2,184,619,961	5.00%	0.11800	2,552,073	3,357,154	4,032,259	127,500	1,134,152	3,025,607	331,547	15.139%
2028	331,547	8,289	2,272,004,760	4.00%	0.09750	2,193,053	2,532,888	3,514,980	192,500	1,517,487	2,189,993	342,895	15.662%
2029	342,895	8,572	2,340,164,902	3.00%	0.09400	2,177,757	2,529,225	3,515,349	189,738	1,515,686	2,189,401	339,824	15.489%
2030	339,824	8,496	2,386,968,200	2.00%	0.09250	2,185,866	2,534,186	3,511,296	196,975	1,514,338	2,193,934	340,252	15.541%
2031	340,252	8,506	2,410,837,882	1.00%	0.09150	2,183,857	2,532,616	3,509,621	193,788	1,513,977	2,189,431	343,185	15.658%
2032	343,185	8,580	2,410,837,882		0.09150	2,183,857	2,535,622	3,314,942	195,600	1,318,835	2,191,707	343,915	15.676%
2033	343,915	8,598	2,410,837,882		0.09150	2,183,857	2,536,370	3,313,283	197,200	1,316,630	2,193,852	342,518	15.637%
2034	342,518	8,563	2,410,837,882		0.08650	2,064,521	2,415,602	3,313,719	193,588	1,316,847	2,190,460	225,142	15.149%
2035	225,142	5,629	2,410,837,882		0.06250	1,491,706	1,722,477	2,500,227	214,975	1,228,996	1,486,206	236,270	15.891%
2036	236,270	5,907	2,410,837,882		0.06200	1,479,772	1,721,949	2,496,707	220,300	1,230,183	1,486,824	235,126	15.789%
2037	235,126	5,878	2,410,837,882		0.06200	1,479,772	1,720,776	2,500,583	220,200	1,231,588	1,489,195	231,581	15.562%
2038	231,581	5,790	2,410,837,882		0.06200	1,479,772	1,717,143	2,491,354	219,888	1,223,150	1,488,091	229,052	15.403%
2039	229,052	5,726	2,410,837,882		0.06200	1,479,772	1,714,550	2,208,700	219,363	940,959	1,487,103	227,447	15.290%
2040	227,447	5,686	2,410,837,882		0.06050	1,443,971	1,677,105	2,169,150	238,625	920,209	1,487,566	189,538	15.224%
2041	189,538	4,738	2,410,837,882		0.05210	1,243,486	1,437,763	1,423,000	206,825	384,800	1,245,025	192,738	15.428%
2042	192,738	4,818	2,410,837,882		0.05210	1,243,486	1,441,042	1,038,200	211,088		1,249,288	191,755	15.385%
2043	191,755	4,794	2,410,837,882		0.05210	1,243,486	1,440,035	1,036,450	209,925		1,246,375	193,660	15.536%
2044	193,660	4,841	2,410,837,882		0.05210	1,243,486	1,441,987	1,037,950	208,550		1,246,500	195,487	15.646%
2045	195,487	4,887	2,410,837,882		0.05210	1,243,486	1,443,861	1,037,450	211,963		1,249,413	194,448	15.583%
2046	194,448	4,861	2,410,837,882		0.05210	1,243,486	1,442,795	1,037,850	209,950		1,247,800	194,995	15.605%
2047	194,995	4,875	2,410,837,882		0.05210	1,243,486	1,443,356	1,036,825	212,725		1,249,550	193,806	15.511%
2048	193,806	4,845	2,410,837,882		0.05210	1,243,486	1,442,138	1,034,375	215,075		1,249,450	192,688	15.446%
2049	192,688	4,817	2,410,837,882		0.04540	1,083,575	1,281,080	1,035,500	212,000		1,247,500	33,580	15.713%
2050	33,580	839	2,410,837,882		0.01000	238,673	273,092		213,713		213,713	59,380	0.000%
Totals		\$277,110						\$60,323,957	\$5,059,550	\$20,730,984	\$44,652,523		

Average Tax Rate: \$0.06529

Tax Rate Increase: \$0.01410

(a) Includes a portion of the City' Series 2013 General Obligation Refunding Bonds, the Series 2016 Certificates of Obligation and the Series 2016A Certificates of Obligation, which are paid from revenue of the Waterworks and Sewer System (the "System") and Seabrook Economic Development Corporation ("EDC") pursuant to a policy determination by City Council, which is subject to change.



Scenario 3: \$18 Million (Police Station and Pool)

Year Ending 9/30	Beginning Debt Service Fund Balance	Interest Earnings on Fund Balance 2.50%	Prior Year/ Estimated Taxable Assessed Valuation	Assessed Valuation Growth Rate (%)	Tax Rate per \$100 of Assessed Value	Tax Collections 99.00%	Total Funds Available for Debt Service	Total Outstanding Debt Service	Plus: GO Bonds July 2025 Series 2025 \$18,000,000 @ 4.25%	Less: Self- Supported Debt Service (a)	Total Debt Service Requirements	Ending Debt Service Fund Balance	Debt Service Coverage (%)
2025	\$2,120,763	\$74,227	\$1,981,514,704	5.82%	\$0.10391	\$2,038,304	\$4,233,294	\$4,181,455		\$1,286,340	\$2,895,115	\$1,338,178	36.553%
2026	1,338,178	40,145	2,080,590,439	5.00%	0.15150	3,120,574	4,498,897	4,032,731	\$765,000	1,136,807	3,660,925	837,973	22.876%
2027	837,973	20,949	2,184,619,961	5.00%	0.15150	3,276,602	4,135,524	4,032,259	765,000	1,134,152	3,663,107	472,417	15.813%
2028	472,417	11,810	2,272,004,760	4.00%	0.13250	2,980,302	3,464,530	3,514,980	990,000	1,517,487	2,987,493	477,037	15.981%
2029	477,037	11,926	2,340,164,902	3.00%	0.12800	2,965,457	3,454,419	3,515,349	985,438	1,515,686	2,985,101	469,318	15.709%
2030	469,318	11,733	2,386,968,200	2.00%	0.12600	2,977,504	3,458,556	3,511,296	990,663	1,514,338	2,987,621	470,935	15.772%
2031	470,935	11,773	2,410,837,882	1.00%	0.12500	2,983,412	3,466,120	3,509,621	990,250	1,513,977	2,985,893	480,226	16.085%
2032	480,226	12,006	2,410,837,882		0.12450	2,971,478	3,463,710	3,314,942	989,413	1,318,835	2,985,520	478,191	16.021%
2033	478,191	11,955	2,410,837,882		0.12450	2,971,478	3,461,624	3,313,283	988,150	1,316,630	2,984,802	476,821	15.956%
2034	476,821	11,921	2,410,837,882		0.12300	2,935,677	3,424,419	3,313,719	991,463	1,316,847	2,988,335	436,084	16.270%
2035	436,084	10,902	2,410,837,882		0.11200	2,673,137	3,120,124	2,500,227	1,409,138	1,228,996	2,680,369	439,755	16.408%
2036	439,755	10,994	2,410,837,882		0.11200	2,673,137	3,123,886	2,496,707	1,413,538	1,230,183	2,680,061	443,825	16.558%
2037	443,825	11,096	2,410,837,882		0.11200	2,673,137	3,128,057	2,500,583	1,411,450	1,231,588	2,680,445	447,612	16.694%
2038	447,612	11,190	2,410,837,882		0.11200	2,673,137	3,131,940	2,491,354	1,413,088	1,223,150	2,681,291	450,648	16.809%
2039	450,648	11,266	2,410,837,882		0.11200	2,673,137	3,135,052	2,208,700	1,413,238	940,959	2,680,978	454,073	16.938%
2040	454,073	11,352	2,410,837,882		0.11000	2,625,402	3,090,828	2,169,150	1,431,900	920,209	2,680,841	409,986	16.690%
2041	409,986	10,250	2,410,837,882		0.10250	2,446,398	2,866,634	1,423,000	1,418,225	384,800	2,456,425	410,209	16.698%
2042	410,209	10,255	2,410,837,882		0.10250	2,446,398	2,866,862	1,038,200	1,418,488		2,456,688	410,174	16.684%
2043	410,174	10,254	2,410,837,882		0.10250	2,446,398	2,866,826	1,036,450	1,422,050		2,458,500	408,326	16.621%
2044	408,326	10,208	2,410,837,882		0.10250	2,446,398	2,864,932	1,037,950	1,418,700		2,456,650	408,282	16.623%
2045	408,282	10,207	2,410,837,882		0.10250	2,446,398	2,864,887	1,037,450	1,418,650		2,456,100	408,787	16.620%
2046	408,787	10,220	2,410,837,882		0.10250	2,446,398	2,865,404	1,037,850	1,421,688		2,459,538	405,867	16.503%
2047	405,867	10,147	2,410,837,882		0.10250	2,446,398	2,862,411	1,036,825	1,422,600		2,459,425	402,986	16.410%
2048	402,986	10,075	2,410,837,882		0.10250	2,446,398	2,859,459	1,034,375	1,421,388		2,455,763	403,696	16.420%
2049	403,696	10,092	2,410,837,882		0.09550	2,279,327	2,693,115	1,035,500	1,423,050		2,458,550	234,565	16.667%
2050	234,565	5,864	2,410,837,882		0.05500	1,312,701	1,553,130		1,407,375		1,407,375	145,755	0.000%
Totals		\$394,024						\$60,323,957	\$31,139,938	\$20,730,984	\$70,732,911		

Average Tax Rate: \$0.10468

Tax Rate Increase: \$0.04760

(a) Includes a portion of the City' Series 2013 General Obligation Refunding Bonds, the Series 2016 Certificates of Obligation and the Series 2016A Certificates of Obligation, which are paid from revenue of the Waterworks and Sewer System (the "System") and Seabrook Economic Development Corporation ("EDC") pursuant to a policy determination by City Council, which is subject to change.



Preliminary Bond Election Timetable – May 3, 2025

January - 2025							February - 2025							March - 2025							April - 2025							May - 2025						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4							1							1			1	2	3	4	5					1	2	3
5	6	7	8	9	10	11	2	3	4	5	6	7	8	2	3	4	5	6	7	8	6	7	8	9	10	11	12	4	5	6	7	8	9	10
12	13	14	15	16	17	18	9	10	11	12	13	14	15	9	10	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17
19	20	21	22	23	24	25	16	17	18	19	20	21	22	16	17	18	19	20	21	22	20	21	22	23	24	25	26	18	19	20	21	22	23	24
26	27	28	29	30	31		23	24	25	26	27	28		23	24	25	26	27	28	29	27	28	29	30				25	26	27	28	29	30	31

Financing Team Members

CITY	---	City of Seabrook, Texas – Issuer
BOKFS	---	BOK Financial Securities, Inc. – Financial Advisor
OHS	---	Orrick, Herrington & Sutcliffe LLP – Bond Counsel

Preliminary Bond Election Timetable – May 3, 2025

Date	Action	Responsibility
February 3 - 14, 2025^(A)	City Council Meeting – City Council Calls the Bond Election	CITY, BOKFS, OHS
April 3 – 19, 2025	Publish Notice of Election	CITY, OHS
Prior to April 12, 2025	Post Notice of Election	CITY, OHS
April 21 – April 29, 2025	Early Voting Period	CITY
May 3, 2025	Bond Election	CITY, BOKFS
May 6 – 14, 2025	City Council Meeting – Canvass Election Results	CITY, OHS
June 5 – 13, 2025	30-Day Contest Period Ends	N/A
July 2025 or Thereafter	Bond Sale	CITY, BOKFS, OHS
August 2025 or Thereafter	Bond Closing (City Receives Bond Proceeds)	CITY, BOKFS, OHS

^(A) For bond elections held on the May uniform election date, State law requires a bond election to be called by the City Council at least 78 days prior to the date of the election.



City of Seabrook, Texas

October Monthly Financial Report

Fiscal Year Ending September 30, 2025

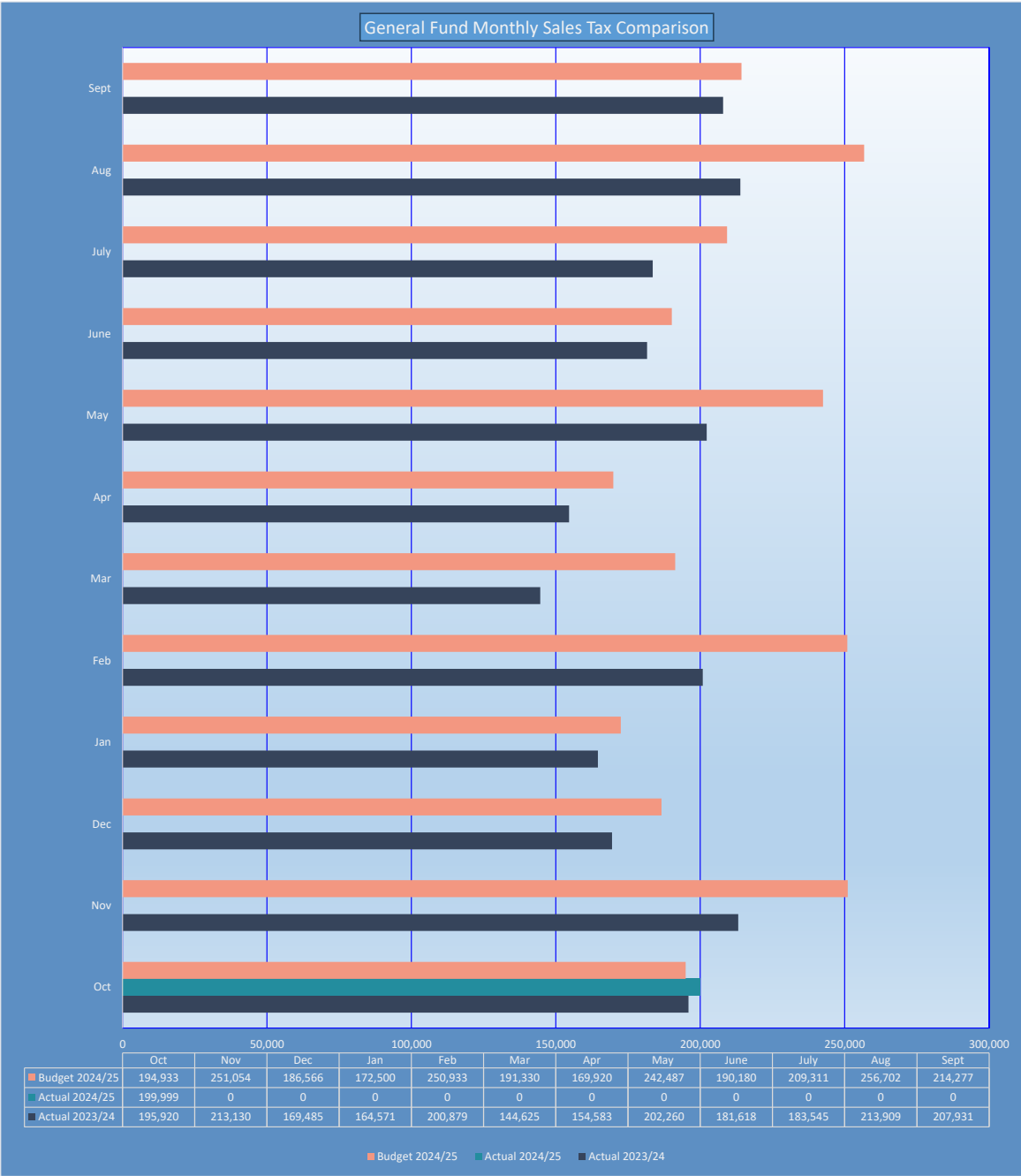


"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2024

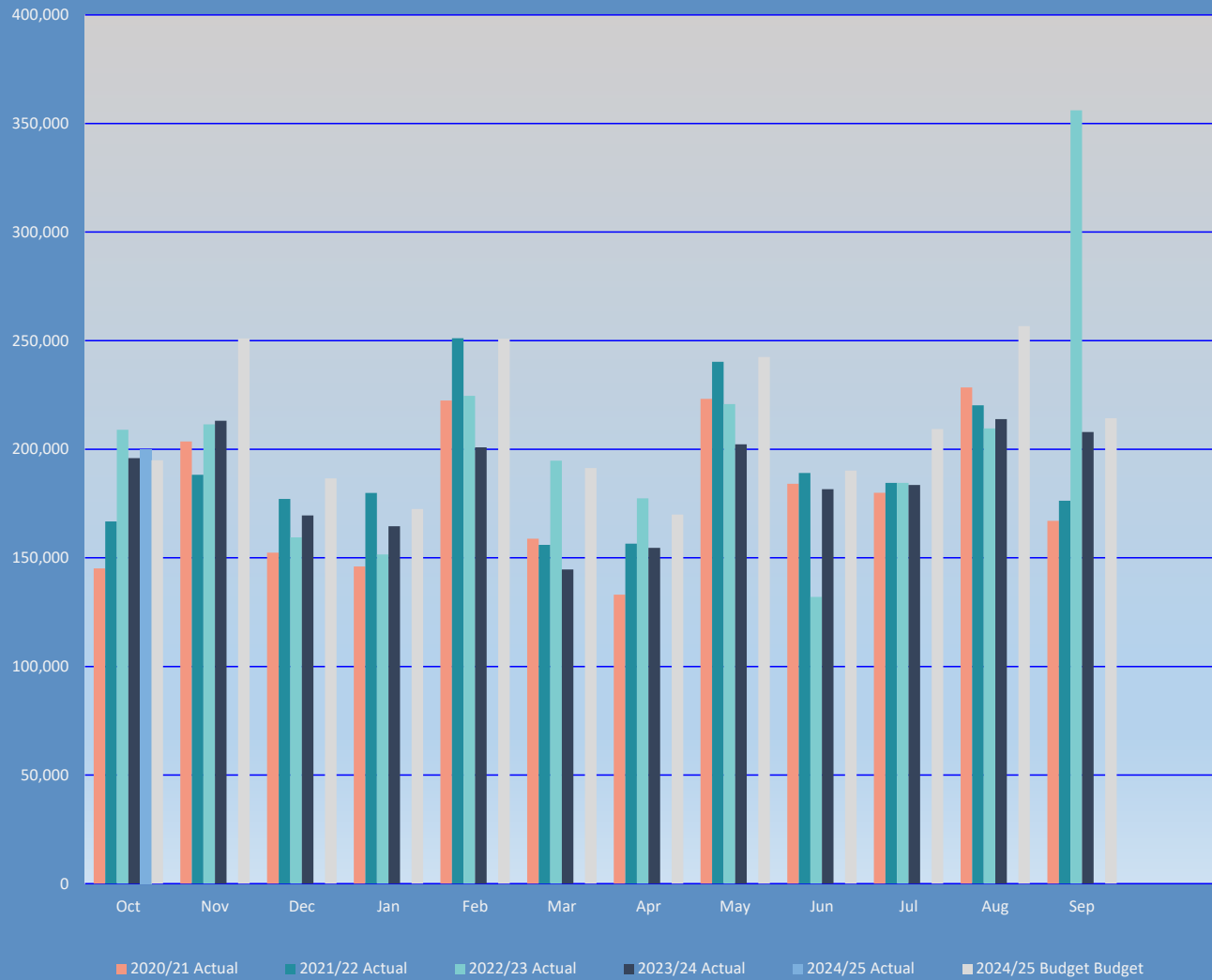
ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV) VARIANCE				ACT VS BUD FAV/(UNFAV) VARIANCE
FORECAST	BUDGET		GENERAL FUND	ACTUAL	BUDGET	
REVENUES						
7,030,611	7,032,067	(1,456)	AD Valorem Taxes	97	1,553	(1,456)
2,677,885	2,680,692	(2,807)	Sales Tax	209,600	212,407	(2,807)
726,724	730,013	(3,289)	Franchise Tax	40,788	44,077	(3,289)
110,055	109,720	335	Intergovernmental	9,479	9,143	335
534,429	500,000	34,429	Licenses & Permits	57,763	23,333	34,429
376,045	398,917	(22,872)	Charges for Services	5,218	28,090	(22,872)
468,802	450,998	17,804	Fines & Forfeitures	59,515	41,711	17,804
468,997	470,500	(1,503)	Interest Revenue	32,597	34,100	(1,503)
118,000	118,000	0	Industrial District Payment	0	0	0
478,332	475,710	2,622	Other Revenue	41,625	39,003	2,622
2,848,007	2,848,007	(0)	Transfers In	397,982	397,982	(0)
383,870	383,870	0	Use of Prior Year Funds	383,870	383,870	0
16,221,757	16,198,493	23,263	Total Revenues	1,238,533	1,215,270	23,263
EXPENDITURES*						
11,030,518	11,123,574	93,056	Personnel Services	804,674	897,730	93,056
364,695	369,224	4,529	Materials & Supplies	21,049	25,578	4,529
3,429,448	3,864,960	435,511	Services	239,228	674,739	435,511
389,943	402,435	12,492	Capital Outlay	18,208	30,700	12,492
443,296	443,296	0	Transfers Out	443,296	443,296	0
15,657,901	16,203,486	545,588	Total Expenditures	1,526,454	2,072,043	545,588
FUND BALANCE						
9,184,336	9,184,336	0	Beginning Balance Estimate	9,184,336	9,184,336	0
563,856	(4,993)	568,849	Change in Fund Balance	(287,921)	(856,773)	568,852
9,748,192	9,179,344	568,849	Ending Balance	8,896,415	8,327,563	568,852

	Current Year Actual October	Current Year Budget October	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual October	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	-	-	-	0.00%	0	-	0.00%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	81	1,370	(1,289)	-94.09%	17	64	364.72%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	16	184	(168)	-91.37%	3	12	353.87%
AD VALOREM	97	1,553	(1,456)	-93.76%	21	76	362.91%
SALES TAX	199,999	194,933	5,065	2.60%	208,979	(8,980)	-4.30%
MIXED BEVERAGE TAX	9,601	17,474	(7,873)	-45.05%	11,853	(2,252)	-19.00%
SALES TAX	209,600	212,407	(2,807)	-1.32%	220,832	(11,232)	-5.09%
FRANCHISE TAX - PRIVATE	40,788	44,077	(3,289)	-7.46%	69,793	(29,005)	-41.56%
FRANCHISE-PUBLIC ENTERPRISE	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	40,788	44,077	(3,289)	-7.46%	69,793	(29,005)	-41.56%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEMENT	-	-	-	0.00%	0	-	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	9,479	9,143	335	3.67%	24,079	(14,600)	-60.63%
INTERGOVERNMENTAL	-	-	-	0.00%	24,079	(24,079)	-100.00%
LICENSES & PERMITS	57,763	23,333	34,429	147.56%	28,751	29,011	100.90%
LICENSES & PERMITS	57,763	23,333	34,429	147.56%	28,751	29,011	100.90%
AMBULANCE REVENUE	-	19,347	(19,347)	-100.00%	0	-	0.00%
DISPATCH & ANIMAL CONTROL	1,417	3,641	(2,225)	-61.09%	3,056	(1,639)	-53.64%
PARK FEES	2,301	3,425	(1,124)	-32.82%	1,742	559	32.09%
POOL RECEIPTS	-	-	-	0.00%	0	-	0.00%
PLAT FEES	1,500	1,676	(176)	-10.50%	0	1,500	0.00%
CHARGES FOR SERVICES	5,218	28,090	(22,872)	-81.42%	4,798	420	8.76%
DOT FINES	200	3,109	(2,909)	-93.57%	541	(341)	-63.02%
OMNI FEES	105	75	29	39.21%	61	43	71.13%
COURT FINES	59,163	38,230	20,933	54.76%	23,274	35,889	154.20%
MUN COURT-TIME PAYMENT FEE	47	296	(249)	-84.03%	57	(9)	-16.43%
FINES & FORFEITURES	59,515	41,711	17,804	42.69%	23,933	35,582	148.67%
INTEREST EARNINGS	32,597	34,100	(1,503)	-4.41%	19,895	12,702	63.85%
INTEREST REVENUE	32,597	34,100	(1,503)	-4.41%	19,895	12,702	63.85%
INDUSTRIAL DISTRICT PAYMENT	-	-	-	0.00%	0	-	0.00%
INDUSTRIAL DISTRICT PAYMENT	-	-	-	0.00%	0	-	0.00%
LEASE OF FIRE STATION	26,852	27,384	(532)	-1.94%	27,384	(532)	-1.94%
OTHER REVENUE	530	1,116	(586)	-52.50%	4,769	(4,239)	-88.89%
CITY EVENTS REVENUE	14,243	10,500	3,743	35.64%	0	14,243	0.00%
OTHER REVENUE	41,625	39,003	2,622	6.72%	32,153	9,472	29.46%
TRANSFER TO OTHER FUNDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRANSFER	36,941	36,941	0	0.00%	31,052	5,889	18.96%
REIMBURSEMENT FROM ENTERPRISE	185,788	185,788	(0)	0.00%	169,513	16,275	9.60%
TRANSFERS IN	397,982	397,982	(0)	0.00%	200,565	197,417	98.43%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANSFER FROM (TO) CAPITAL PROJECTS	(443,296)	(443,296)	-	0.00%	0	(443,296)	0.00%
TRANSFERS OUT	(443,296)	(443,296)	-	0.00%	0	(443,296)	0.00%
USE OF PRIOR YEAR FUNDS	383,870	383,870	-	0.00%	1,264,643	(880,773)	-69.65%
USE OF PRIOR YEAR FUNDS	383,870	383,870	-	0.00%	1,264,643	(880,773)	-69.65%



	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%
November	213,130	-	251,054	-	0.00%	-	0.00%
December	169,485	-	186,566	-	0.00%	-	0.00%
January	164,571	-	172,500	-	0.00%	-	0.00%
February	200,879	-	250,933	-	0.00%	-	0.00%
March	144,625	-	191,330	-	0.00%	-	0.00%
April	154,583	-	169,920	-	0.00%	-	0.00%
May	202,260	-	242,487	-	0.00%	-	0.00%
June	181,618	-	190,180	-	0.00%	-	0.00%
July	183,545	-	209,311	-	0.00%	-	0.00%
August	213,909	-	256,702	-	0.00%	-	0.00%
September	207,931	-	214,277	-	0.00%	-	0.00%
Totals	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%

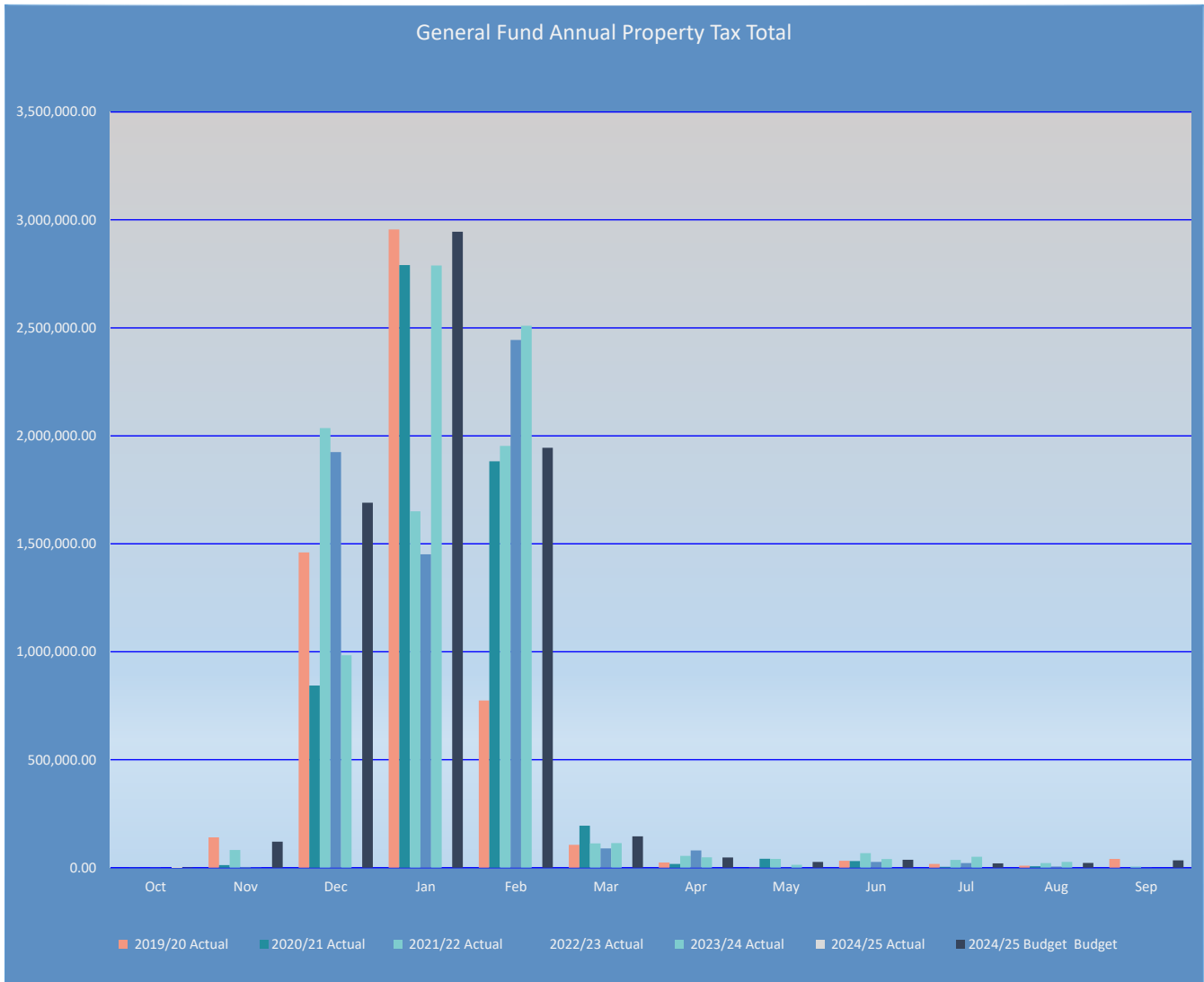
General Fund Annual Sales Tax Total



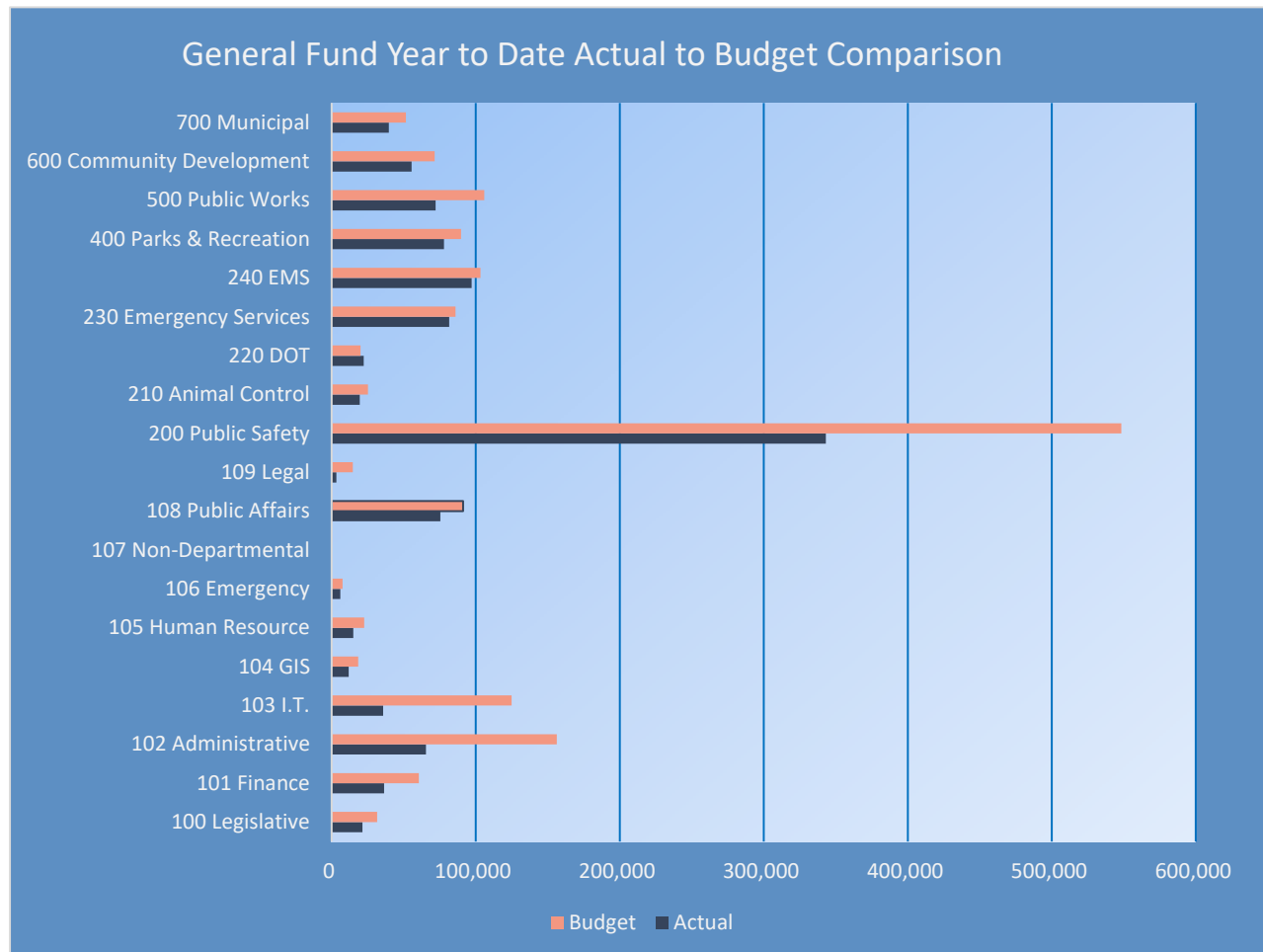
Annual Sales Tax Comparison					
	2020/21	2021/22	2022/23	2023/24	2024/25
	Actual	Actual	Actual	Actual	Actual
October	145,108	166,770	208,979	195,920	199,999
November	203,552	188,209	211,466	213,130	-
December	152,368	177,351	159,457	169,485	-
January	146,031	179,869	151,510	164,571	-
February	222,449	251,364	224,575	200,879	-
March	158,810	155,958	194,773	144,625	-
April	133,014	156,548	177,359	154,583	-
May	223,227	240,286	220,807	202,260	-
June	184,071	189,052	132,011	181,618	-
July	179,978	184,494	184,482	183,545	-
August	228,456	220,228	209,582	213,909	-
September	167,046	176,273	356,025	207,931	-
Totals	2,144,110	2,286,402	2,431,025	2,232,458	199,999

Property Tax

	2024/25 Budget	2024/25 Actual	YTD Actual to Budget	YTD % Actual to Budget	2023/24 Actual	Actual to Prior Year	% Actual to Actual
October	1,553	97	(1,456)	-93.76%	-	97	0.00%
November	120,441	-	-	0.00%	8	-	0.00%
December	1,690,168	-	-	0.00%	983,949	-	0.00%
January	2,944,901	-	-	0.00%	2,788,445	-	0.00%
February	1,944,494	-	-	0.00%	2,509,975	-	0.00%
March	144,758	-	-	0.00%	113,678	-	0.00%
April	47,351	-	-	0.00%	47,666	-	0.00%
May	26,846	-	-	0.00%	13,526	-	0.00%
June	36,389	-	-	0.00%	39,703	-	0.00%
July	19,792	-	-	0.00%	50,673	-	0.00%
August	21,739	-	-	0.00%	26,247	-	0.00%
September	33,636	-	-	0.00%	-	-	0.00%
Totals	1,553	97	-1,456	-93.76%	0	97	#DIV/0!



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	21,282	31,479	10,198	32.39%
101 Finance	36,372	60,459	24,087	39.84%
102 Administrative	65,458	156,203	90,745	58.09%
103 I.T.	35,727	124,937	89,210	71.40%
104 GIS	11,734	18,307	6,573	35.90%
105 Human Resource	14,913	22,475	7,563	33.65%
106 Emergency	5,901	7,516	1,615	21.49%
107 Non-Departmental	0	0	0	#DIV/0!
108 Public Affairs	75,413	91,261	15,848	17.37%
109 Legal	3,245	14,660	11,415	77.86%
200 Public Safety	343,114	548,229	205,114	37.41%
210 Animal Control	19,486	25,170	5,685	22.58%
220 DOT	22,160	19,979	(2,181)	-10.92%
230 Emergency Services	81,567	85,984	4,417	5.14%
240 EMS	97,208	103,346	6,138	5.94%
400 Parks & Recreation	77,949	89,783	11,834	13.18%
500 Public Works	72,196	105,952	33,756	31.86%
600 Community Development	55,466	71,470	16,005	22.39%
700 Municipal	39,664	51,537	11,874	23.04%
900 Disaster	4,307	0	0	0
Total	1,083,160	1,628,749	549,895	33.76%



CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	FORE VS BUD	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	ACT VS BUD
		FAV/(UNFAV)				FAV/(UNFAV)
		<u>VARIANCE</u>				<u>VARIANCE</u>
PERSONNEL SERVICES						
258,635	260,745	2,110	100 Legislative	14,985	17,095	2,110
487,473	491,907	4,434	101 Finance	33,775	38,209	4,434
358,852	348,927	(9,925)	102 Administrative	37,396	27,471	(9,925)
373,297	374,289	992	103 I.T.	27,919	28,910	992
165,151	168,219	3,068	104 GIS	11,262	14,330	3,068
279,851	288,057	8,206	105 Human Resource	11,962	20,167	8,206
77,745	77,997	252	106 Emergency	5,781	6,033	252
0	0	0	107 Non-Departmental	0	0	0
122,845	126,556	3,711	108 Public Affairs	6,142	9,853	3,711
48,429	47,656	(773)	109 Legal	3,245	2,472	(773)
4,432,083	4,471,470	39,387	200 Public Safety	314,875	354,262	39,387
240,663	244,566	3,903	210 Animal Control	16,176	20,079	3,903
244,017	241,043	(2,974)	220 DOT	22,067	19,093	(2,974)
97,103	98,822	1,719	230 Emergency Services	5,781	7,500	1,719
964,055	967,848	3,793	240 EMS	77,299	81,092	3,793
792,485	803,233	10,748	400 Parks & Recreation	60,321	71,069	10,748
848,814	856,247	7,433	500 Public Works	63,441	70,874	7,433
702,765	711,220	8,455	600 Community Development	53,021	61,476	8,455
536,259	544,776	8,517	700 Municipal	39,227	47,743	8,517
0	0	0	900 Hurricane	0	0	0
11,030,518	11,123,574	93,056	Total Expenditures	804,674	897,730	93,056

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2024

ANNUAL							FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV)							ACT VS BUD FAV/(UNFAV)
<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>GENERAL FUND</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>		
MATERIALS & SUPPLIES									
2,131	2,100	(31)	100 Legislative		31	0	(31)		
23,524	26,110	2,586	101 Finance		(713)	1,874	2,586		
1,451	1,550	99	102 Administrative		0	99	99		
2,971	3,000	29	103 I.T.		0	29	29		
12,540	13,100	560	104 GIS		207	766	560		
887	950	63	105 Human Resource		0	63	63		
2,423	2,530	107	106 Emergency		0	107	107		
0	0	0	107 Non-Departmental		0	0	0		
2,889	3,150	261	108 Public Affairs		0	261	261		
0	0	0	109 Legal		0	0	0		
97,426	98,169	743	200 Public Safety		6,767	7,510	743		
8,446	8,610	164	210 Animal Control		255	420	164		
9,611	10,000	389	220 DOT		65	454	389		
5,359	5,314	(45)	230 Emergency Services		839	794	(45)		
37,892	36,000	(1,892)	240 EMS		5,852	4,269	(1,583)		
76,317	76,957	640	400 Parks & Recreation		4,957	5,597	640		
46,012	47,234	1,222	500 Public Works		1,335	2,557	1,222		
12,655	12,100	(555)	600 Community Development		1,076	521	(555)		
7,219	7,100	(119)	700 Municipal		377	258	(119)		
0	0	0	900 Hurricane		0	0	0		
349,755	353,974	4,219	Total Expenditures		21,049	25,578	4,529		

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV)				ACT VS BUD FAV/(UNFAV)
<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
SERVICES						
118,241	126,360	8,119	100 Legislative	6,265	14,384	8,119
230,064	247,130	17,066	101 Finance	3,310	20,376	17,066
321,213	409,285	88,072	102 Administrative	28,062	116,134	88,072
196,938	285,127	88,189	103 I.T.	7,808	95,997	88,189
40,399	43,345	2,946	104 GIS	0	2,946	2,946
35,619	34,913	(706)	105 Human Resource	2,951	2,245	(706)
32,196	33,452	1,256	106 Emergency	120	1,376	1,256
0	0	0	107 Non-Departmental	0	0	0
133,042	144,919	11,876	108 Public Affairs	69,271	81,148	11,876
165,813	178,000	12,187	109 Legal	0	12,187	12,187
402,687	567,671	164,984	200 Public Safety	21,473	186,457	164,984
37,564	39,182	1,618	210 Animal Control	2,518	4,136	1,618
9,046	9,450	404	220 DOT	28	432	404
867,944	870,689	2,745	230 Emergency Services	69,648	72,393	2,745
95,220	99,150	3,930	240 EMS	7,628	11,559	3,930
234,526	234,973	447	400 Parks & Recreation	10,370	10,817	447
427,769	452,871	25,102	500 Public Works	4,858	29,960	25,102
56,045	64,151	8,106	600 Community Development	550	8,656	8,106
20,817	24,293	3,476	700 Municipal	60	3,536	3,476
4,307	0	(4,307)	900 Hurricane	4,307	0	(4,307)
3,429,448	3,864,960	435,511	Total Expenditures	239,228	674,739	435,511

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2024

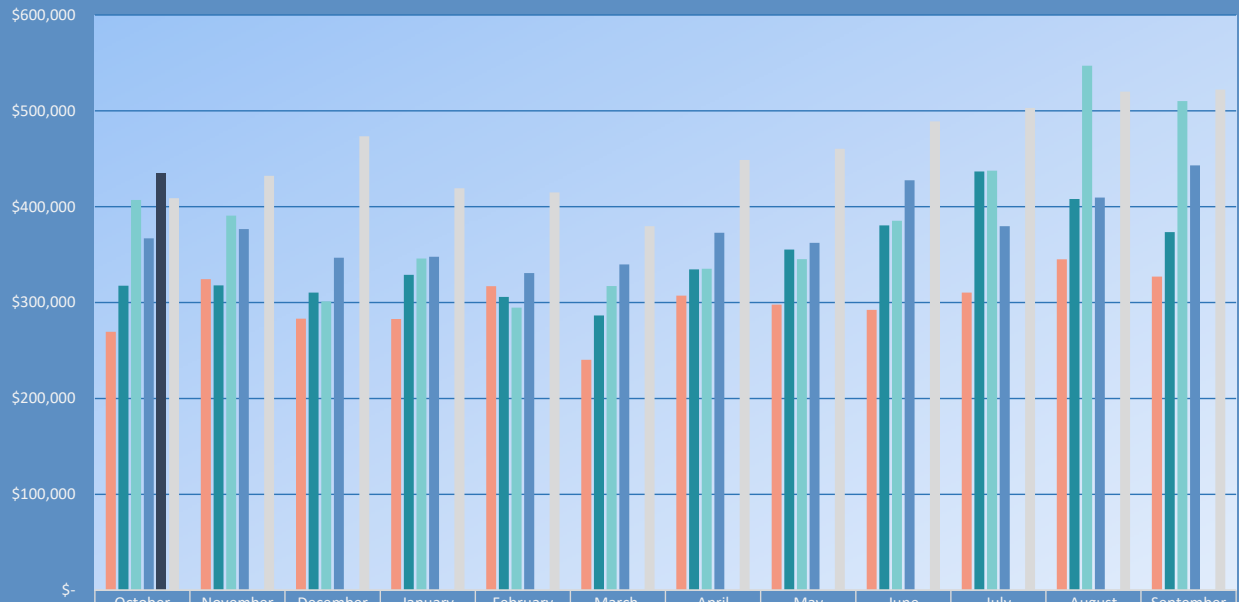
ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV)				ACT VS BUD FAV/(UNFAV)
<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
137,501	150,000	12,500	102 Administrative	0	12,500	12,500
0	0	0	103 I.T.	0	0	0
3,183	3,183	(0)	104 GIS	265	265	(0)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,432	6,432	(0)	210 Animal Control	536	536	(0)
0	0	0	220 DOT	0	0	0
63,591	63,589	(2)	230 Emergency Services	5,299	5,297	(2)
77,152	77,149	(3)	240 EMS	6,429	6,427	(3)
61,518	61,517	(1)	400 Parks & Recreation	2,300	2,299	(1)
30,742	30,741	(1)	500 Public Works	2,562	2,561	(1)
9,826	9,826	(0)	600 Community Development	819	819	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
389,943	402,435	12,492	Total Expenditures	18,210	30,702	12,492

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV)				ACT VS BUD FAV/(UNFAV)
FORECAST	BUDGET	VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	VARIANCE
REVENUES						
5,945,035	5,894,169	50,866	Water Sales	491,309	440,444	50,866
4,130,160	4,100,977	29,183	Sewer Service Charge	339,077	309,894	29,183
3,171,107	3,170,444	663	Sanitation Service Charge	252,617	251,954	663
5,540	6,000	(460)	Permits & Fees	0	460	(460)
88,196	89,678	(1,482)	Interest Income	6,378	7,859	(1,482)
273,312	273,659	(347)	Other Revenue	21,348	21,695	(347)
196,944	196,944	0	Transfers In	16,412	16,412	0
100,000	100,000	0	Prior Year Funds	100,000	100,000	0
13,910,294	13,831,871	78,423	Total Revenues	1,227,141	1,148,717	78,423
EXPENDITURES						
1,590,629	1,614,522	23,893	Personnel Services	117,759	141,652	23,893
77,390	78,005	615	Materials & Supplies	5,184	5,799	615
7,110,764	7,159,204	48,440	Services	256,825	305,265	48,440
554,462	560,000	5,538	Infrastructure Maintenance	16,107	21,645	5,538
156,509	156,509	(0)	Capital Outlay	3,042	3,042	(0)
1,559,176	1,554,948	(4,228)	Debt Payments	129,579	125,350	(4,228)
2,672,753	2,672,753	(0)	Transfers Out	222,729	222,729	(0)
675	0	(675)	Hurricane	0	0	0
13,722,358	13,795,941	73,582	Total Expenditures	751,225	825,483	74,257
FUND BALANCE						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
187,936	35,930	152,006	Change in Fund Balance	475,915	323,235	152,681
2,875,908	2,723,902	152,006	Ending Balance	3,163,887	3,011,207	152,681

	Current Year Actual October	Current Year Budget October	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual October	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	433,554	408,890	24,664	6.03%	403,588	29,965	7.42%
WATER SERVICE-EL JARDIN	-	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	37,873	25,274	12,598	49.85%	33,601	4,272	12.71%
WATER TAP FEES	13,456	2,021	11,435	565.90%	2,559	10,897	425.83%
PENALTIES-UTILITIES	6,427	4,259	2,168	50.92%	3,033	3,394	111.90%
WATER SALES	491,309	440,444	50,866	11.55%	442,781	48,528.30	10.96%
LICENSES & PERMITS	-	460	-460	-100.00%	375	(375)	-100.00%
PERMITS & FEES	-	460	-460	-100.00%	375	(375)	-100.00%
INTEREST EARNINGS	3,189	3,819	-630	-16.51%	2,112	1,077	50.97%
INTEREST INCOME	3,189	3,819	-630	-16.51%	2,112	1,077	50.97%
OTHER REVENUE	2,625	1,914	711	37.16%	1,450	1,175	81.03%
GAIN IN SALE ON FIXED ASSETS	-	-	0	0.00%	-	-	0.00%
OTHER REVENUE	2,625	1,914	711	37.16%	1,450	1,175	81.03%
TRANS FRM/(TO) OTHER FUNDS	8,206	8,206	0	0.00%	8,078	128	1.59%
TRANSFERS IN	8,206	8,206	0	0.00%	8,078	128	1.59%
USE OF PRIOR YEAR FUNDS	-	-	0	0.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	-	-	0	0.00%	-	-	0.00%
SEWER SERVICE	332,954	303,577	29,378	9.68%	332,030	924	0.28%
SEWER SERVICE	1,186	3,381	-2,195	-64.93%	1,569	(384)	-24.45%
PENALTIES - UTILITIES	4,937	2,936	2,001	68.15%	2,482	2,454	98.88%
SEWER SERVICE CHARGE	339,077	309,894	29,183	9.42%	336,082	2,995	0.89%
INTEREST EARNINGS	2,676	3,039	-363	-11.93%	1,765	912	51.67%
INTEREST INCOME	2,676	3,039	-363	-11.93%	1,765	912	51.67%
OTHER REVENUE	-	-	0	0.00%	-	-	0.00%
OTHER REVENUE	-	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	8,206	8,206	0	0.00%	8,078	128	1.59%
TRANSFERS IN	8,206	8,206	0	0.00%	8,078	128.25	1.59%
FRANCHISE FEES	35,106	34,624	482	1.39%	32,966	2,141	6.49%
COMMERCIAL SANITATION	113,137	115,288	-2,151	-1.87%	110,725	2,413	2.18%
RESIDENTIAL SANITATION	102,852	100,860	1,992	1.98%	93,449	9,404	10.06%
PENALTIES-UTILITIES	1,520	1,181	340	28.75%	697	824	118.30%
SANITATION SERVICE CHARGES	252,617	251,954	663	0.26%	237,835	14,781.19	6.21%
INTEREST EARNINGS	513	1,001	-489	-48.80%	348	165	47.42%
INTEREST INCOME	513	1,001	-489	-48.80%	348	165	47.42%
SALE OF BAGS	-	50	-50	-100.00%	-	-	0.00%
SANITATION BILLING FEES	18,723	19,731	-1,008	-5.11%	17,582	1,142	6.49%
OTHER REVENUE	18,723	19,781	-1,058	-5.35%	17,582	1,142	6.49%

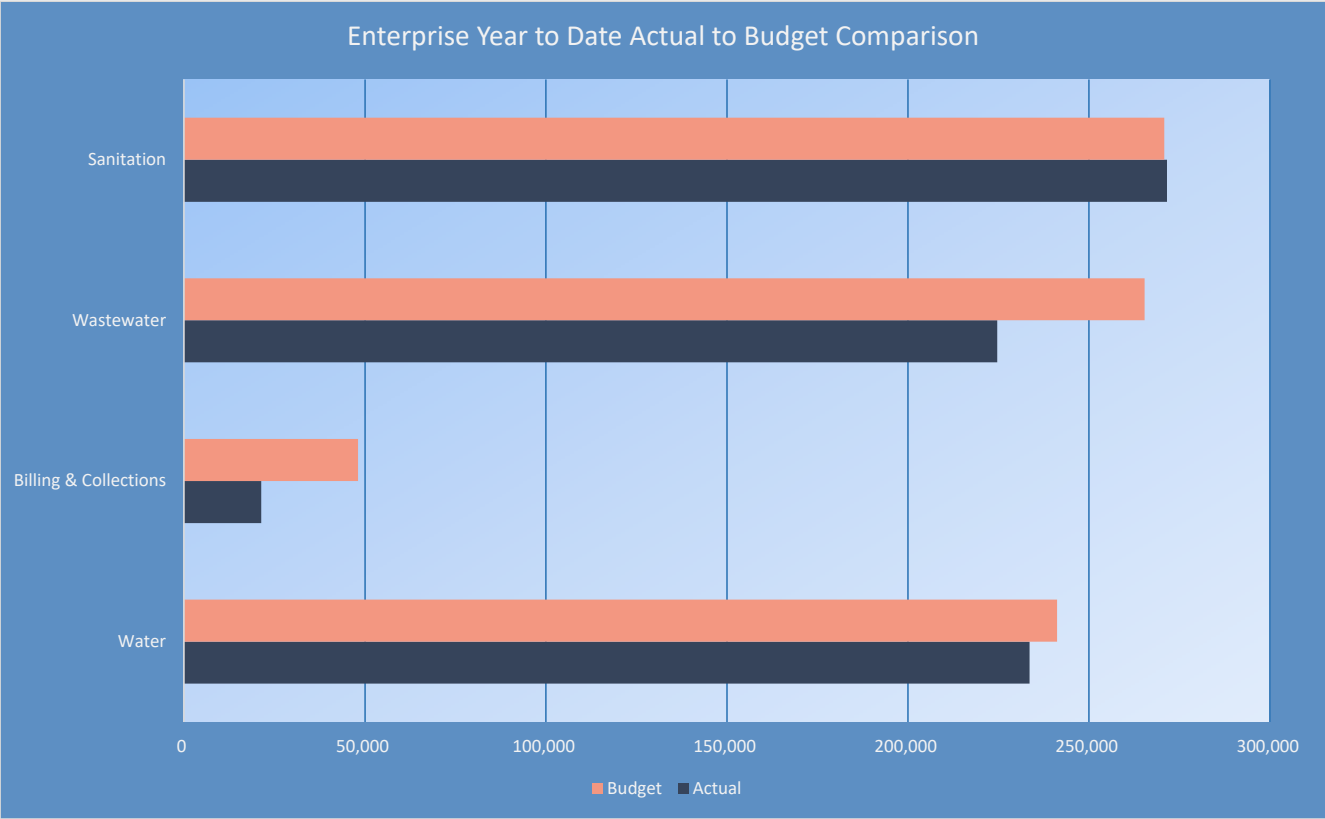
Monthly Water Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$379,615	\$409,550	\$443,158
2024/25 Actual	\$435,013	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024/25 Budget	\$408,890	\$432,243	\$473,495	\$419,181	\$414,818	\$379,668	\$448,850	\$460,445	\$489,079	\$502,976	\$520,154	\$522,224

■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2024/25 Actual
 ■ 2024/25 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	233,597	241,205	7,608	3.15%
Billing & Collections	21,370	48,104	26,734	55.57%
Wastewater	224,698	265,384	40,686	15.33%
Sanitation	271,561	270,789	(772)	-0.29%
Total	751,226	825,482	74,256	9.00%



Monthly Sewer Billing



CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD	ENTERPRISE FUND			ACT VS BUD
FORECAST	BUDGET	FAV/(UNFAV)		ACTUAL	BUDGET	FAV/(UNFAV)
		VARIANCE				VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
746,023	753,939	7,916	902 Water	58,206	66,122	7,916
262,114	267,029	4,915	905 Billing	18,085	23,000	4,915
582,491	593,554	11,063	912 Sewer	41,468	52,531	11,063
0	0	0	922 Sanitation	0	0	0
1,590,629	1,614,522	23,893	Total Expenditures	117,759	141,652	23,893

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE			
		FORE VS BUD				ACT VS BUD	
		FAV/(UNFAV)				FAV/(UNFAV)	
<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	
SUPPLIES							
0	0	0	900 Hurricane	0	0	0	
22,296	22,465	169	902 Water	1,286	1,454	169	
35,251	35,130	(121)	905 Billing	2,905	2,784	(121)	
19,843	20,410	567	912 Sewer	993	1,560	567	
0	0	0	922 Sanitation	0	0	0	
77,390	78,005	615	Total Expenditures	5,184	5,799	615	

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD				ACT VS BUD
		FAV/(UNFAV)				FAV/(UNFAV)
<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
SERVICES						
675	0	(675)	900 Hurricane	0	0	0
2,936,053	2,948,666	12,613	902 Water	2,939	15,552	12,613
205,887	227,827	21,940	905 Billing	380	22,320	21,940
983,238	997,898	14,660	912 Sewer	19,463	34,123	14,660
2,985,585	2,984,813	(772)	922 Sanitation	234,043	233,270	(772)
7,111,439	7,159,204	47,765	Total Expenditures	256,825	305,265	48,440

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD				ACT VS BUD
		FAV/(UNFAV)				FAV/(UNFAV)
<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
295,979	285,000	(10,979)	902 Water	16,107	5,128	(10,979)
0	0	0	905 Billing	0	0	0
258,483	275,000	16,517	912 Sewer	0	16,517	16,517
0	0	0	922 Sanitation	0	0	0
554,462	560,000	5,538	Total Expenditures	16,107	21,645	5,538

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE			
		FORE VS BUD	ENTERPRISE FUND			ACT VS BUD	
FORECAST	BUDGET	FAV/(UNFAV)		ACTUAL	BUDGET	FAV/(UNFAV)	
		VARIANCE				VARIANCE	
CAPITAL							
0	0	0	900 Hurricane	0	0	0	
21,415	21,415	(0)	902 Water	1,368	1,368	(0)	
0	0	0	905 Billing	0	0	0	
135,095	135,095	(0)	912 Sewer	1,675	1,674	(0)	
0	0	0	922 Sanitation	0	0	0	
156,509	156,509	(0)	Total Expenditures	3,042	3,042	(0)	

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE			
		FORE VS BUD	ENTERPRISE FUND			ACT VS BUD	
FORECAST	BUDGET	FAV/(UNFAV)		ACTUAL	BUDGET	FAV/(UNFAV)	
		VARIANCE				VARIANCE	
DEBT PAYMENTS							
0	0	0	900 Hurricane	0	0	0	
779,583	777,474	(2,109)	902 Water	64,790	62,681	(2,109)	
0	0	0	905 Billing	0	0	0	
779,594	777,474	(2,120)	912 Sewer	64,790	62,670	(2,120)	
0	0	0	922 Sanitation	0	0	0	
1,559,176	1,554,948	(4,229)	Total Expenditures	129,579	125,350	(4,229)	

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024

ANNUAL			ENTERPRISE FUND	FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD		ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV) VARIANCE				FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
1,066,817	1,066,817	0	902 Water	88,901	88,901	0
0	0	0	905 Billing	0	0	0
1,155,718	1,155,718	(0)	912 Sewer	96,310	96,310	(0)
450,218	450,218	(0)	922 Sanitation	37,518	37,518	(0)
2,672,753	2,672,753	(0)	Total Expenditures	222,729	222,729	(0)

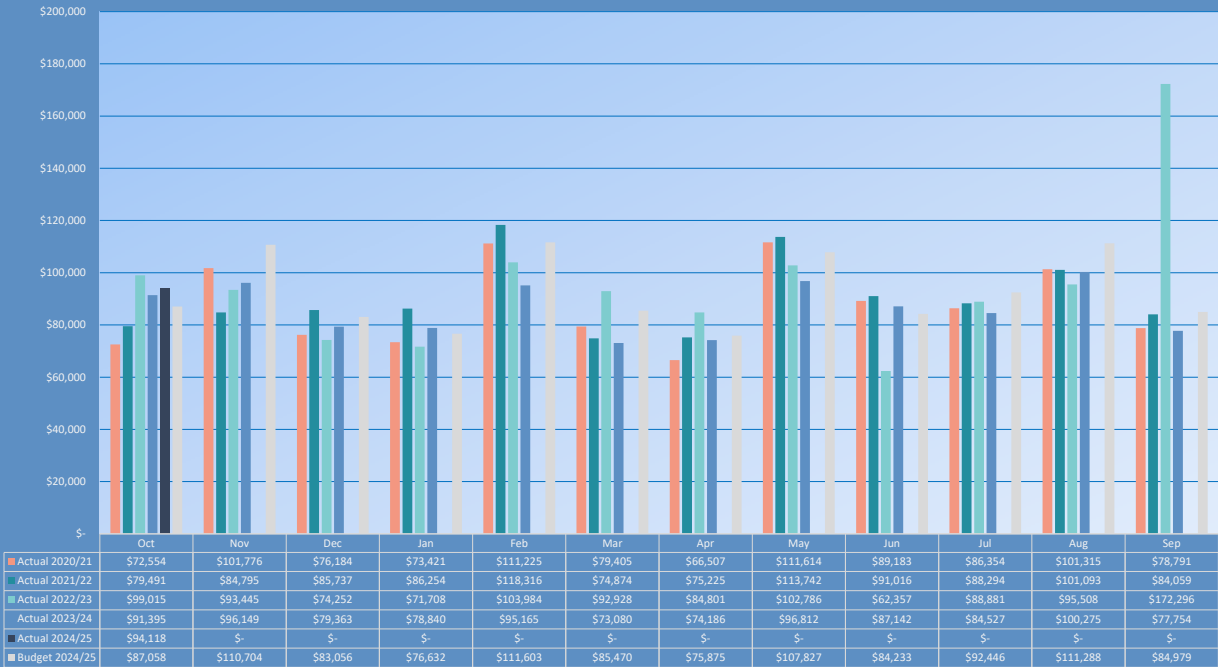
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV)				FAV/(UNFAV)
		VARIANCE				VARIANCE
REVENUES						
632,592	566,263	66,329	Hotel Occupancy Tax	161,896	95,567	66,329
35,737	31,336	4,401	Interest Income	6,886	2,485	4,401
11,972	0	11,972	Seabrook Festival Revenue	11,972	0	11,972
8,168	8,175	(7)	Pelican Revenue	0	7	(7)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
688,468	605,774	82,694	Total Revenues	180,754	98,060	82,694
EXPENDITURES						
194,629	194,943	314	Personnel Services	14,691	15,005	314
1,826	1,800	(26)	Materials & Supplies	56	30	(26)
312,105	313,438	1,333	Services	56,688	58,021	1,333
0	0	0	Capital Outlay	0	0	0
508,560	510,181	1,621	Total Expenditures	71,435	73,057	1,621
FUND BALANCE						
424,213	424,213	0	Beginning Unreserved Fund Bal	424,213	424,213	0
179,908	95,593	84,315	Change in Fund Balance	109,318	25,003	84,315
604,121	519,806	84,315	Ending Unreserved Fund Bal	533,531	449,216	84,315

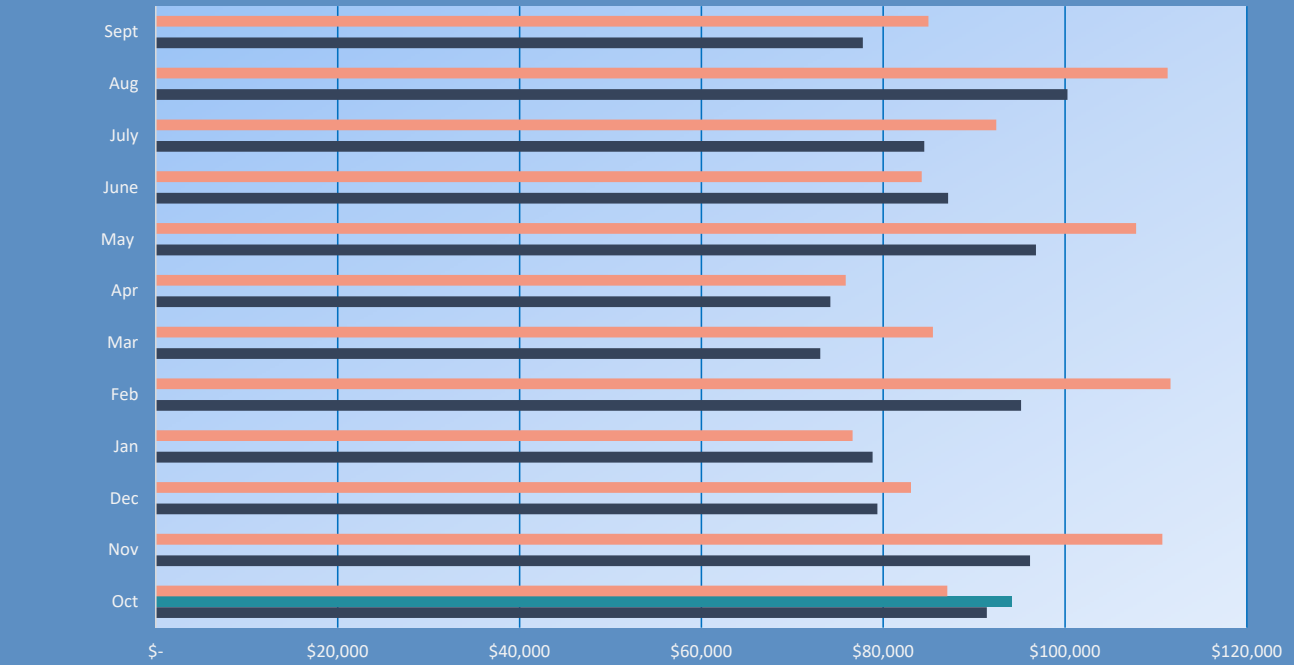
CITY OF SEABROOK
SEDC - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV)				ACT VS BUD FAV/(UNFAV)
<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>SEDC</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
REVENUES						
1,118,231	1,111,171	7,060	Sales Tax	94,118	87,058	7,060
0	0	0	Grant Proceeds	0	0	0
190,650	186,290	4,360	Interest Income	18,901	14,540	4,360
1,199	1,200	(1)	Other Revenue	0	1	(1)
0	0	0	Loan Repayment	0	0	0
1,310,081	1,298,661	11,420	Total Revenues	113,019	101,599	11,420
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
446	500	54	Materials & Supplies	0	54	54
1,842,911	1,861,621	18,710	Services	28,601	47,311	18,710
310,690	310,690	(0)	Transfers Out	25,891	25,891	(0)
2,154,047	2,172,811	18,764	Total Expenditures	54,492	73,256	18,764
FUND BALANCE						
4,139,771	4,139,771	0	Beginning Balance Estimate	4,139,771	4,139,771	0
(843,966)	(874,150)	30,184	Change in Fund Balance	58,527	28,343	30,184
3,295,805	3,265,621	30,184	Ending Balance	4,198,298	4,168,114	30,184

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2023/24	\$87,058	\$110,704	\$83,056	\$76,632	\$111,603	\$85,470	\$75,875	\$107,827	\$84,233	\$92,446	\$111,288	\$84,979
Actual 2023/24	\$94,118	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2022/23	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

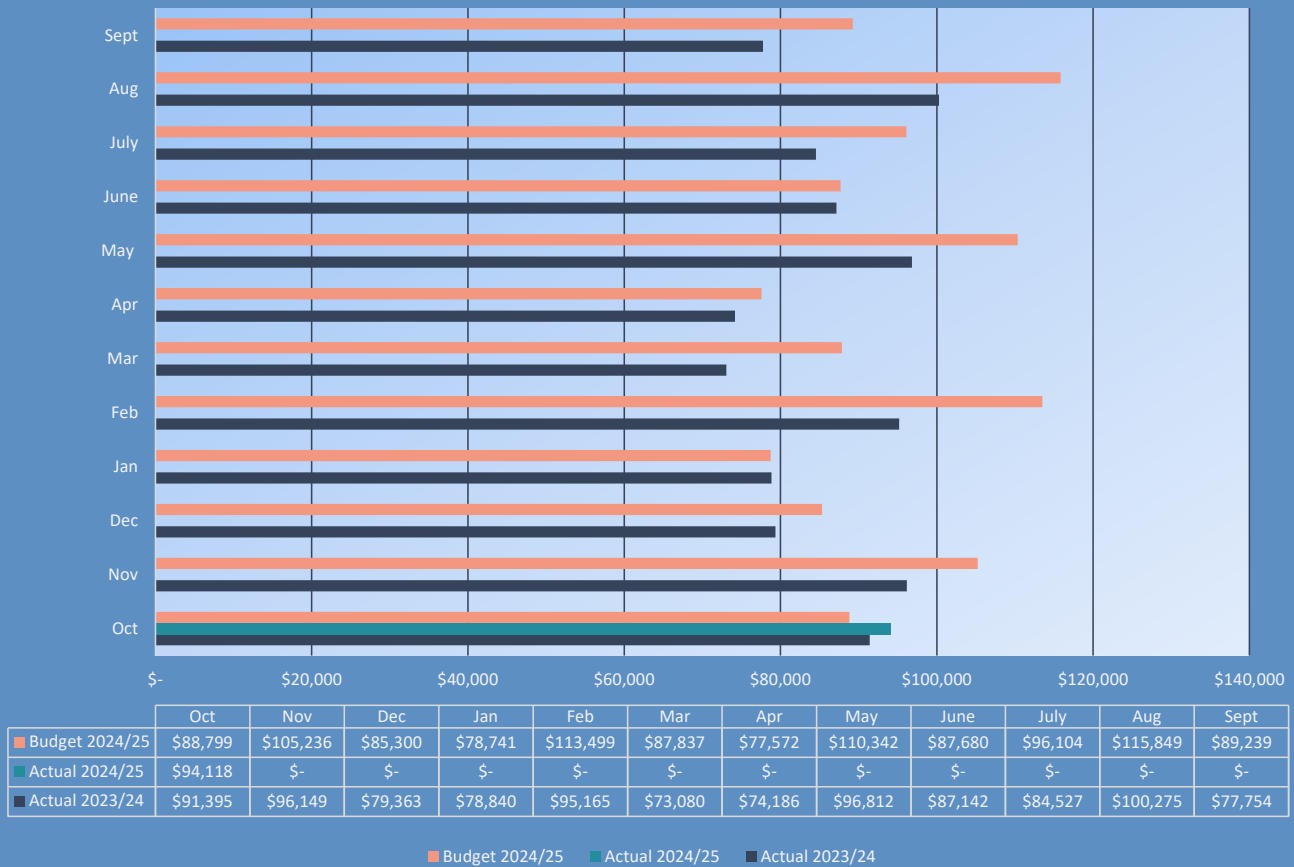
■ Budget 2023/24
 ■ Actual 2023/24
 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%
November	96,149	-	110,704	-	0.00%	-	0.00%
December	79,363	-	83,056	-	0.00%	-	0.00%
January	78,840	-	76,632	-	0.00%	-	0.00%
February	95,165	-	111,603	-	0.00%	-	0.00%
March	73,080	-	85,470	-	0.00%	-	0.00%
April	74,186	-	75,875	-	0.00%	-	0.00%
May	96,812	-	107,827	-	0.00%	-	0.00%
June	87,142	-	84,233	-	0.00%	-	0.00%
July	87,142	-	92,446	-	0.00%	-	0.00%
August	100,275	-	111,288	-	0.00%	-	0.00%
September	77,754	-	84,979	-	0.00%	-	0.00%
Totals	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
October 31, 2024

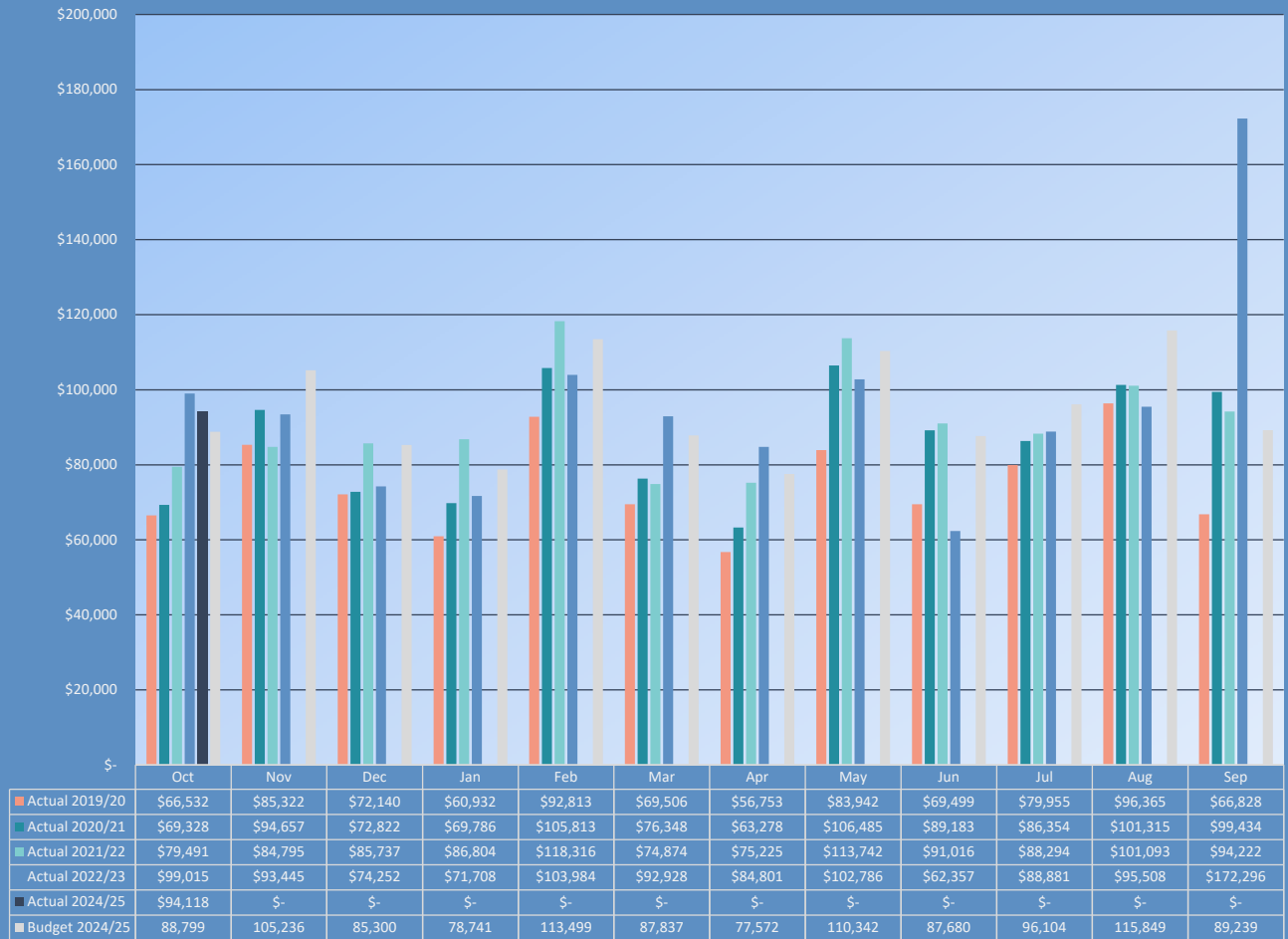
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV)				FAV/(UNFAV)
		VARIANCE				VARIANCE
REVENUES						
1,141,518	1,136,199	5,319	Sales Tax	94,118	88,799	5,319
30,895	27,943	2,952	Interest Income	5,187	2,235	2,952
0	0		Other Revenue	0	0	
1,172,413	1,164,142	8,271	Total Revenues	99,305	91,034	8,271
EXPENDITURES						
700,482	719,801	19,319	Personnel Services	39,460	58,778	19,319
12,832	13,623	791	Materials & Supplies	356	1,148	791
162,747	164,879	2,132	Services	3,107	5,239	2,132
0	0	0	Capital	0	0	0
272,326	272,344	18	Transfers Out	22,695	22,713	18
1,148,387	1,170,647	22,260	Total Expenditures	65,619	87,878	22,260
FUND BALANCE						
1,596,767	1,596,767	0	Beginning Balance Estimate	1,596,767	1,596,767	0
24,026	(6,505)	30,531	Change in Fund Balance	33,686	3,155	30,531
1,620,793	1,590,262	30,531	Ending Balance	1,630,453	1,599,922	30,531

Crime District Monthly Sales Tax Comparison



Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%
November	96,149	-	105,236	-	0.00%	-	0.00%
December	79,363	-	85,300	-	0.00%	-	0.00%
January	78,840	-	78,741	-	0.00%	-	0.00%
February	95,165	-	113,499	-	0.00%	-	0.00%
March	73,080	-	87,837	-	0.00%	-	0.00%
April	74,186	-	77,572	-	0.00%	-	0.00%
May	96,812	-	110,342	-	0.00%	-	0.00%
June	87,142	-	87,680	-	0.00%	-	0.00%
July	87,142	-	96,104	-	0.00%	-	0.00%
August	100,275	-	115,849	-	0.00%	-	0.00%
September	77,754	-	89,239	-	0.00%	-	0.00%
Totals	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%

Crime District Annual Sales Tax Comparison by Month



TEXPOOL REPORT

MONTH OF OCTOBER 31, 2024

4.9130%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted July)	ENDING BALANCE	PURPOSE OF FUND
1 GENERAL FUND - UNRESTRICTED	6,073,681.28	(567,620.17)	32,596.99	5,538,658.10	Working capital
1 GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
5 SEIZURE	53,667.99	0.00	223.94	53,891.93	Solely to purchase equipment for Law Enforcement
7 CHILD SAFETY PROGRAMS	0.00	0.00	0.00	0.00	Reserved for Child Safety/School Zones
8 DEBT SERVICE FUND	2,224,332.16	0.00	9,281.51	2,233,613.67	Restricted for General fund reserves & yearly debt service
9 FEDERAL SEIZURE	6,557.51	0.00	27.36	6,584.87	Criminal Investigation - Federal Funds
12 STEP FUND	49,750.64	0.00	207.60	49,958.24	
14 PUBLIC SAFETY	161,331.66	0.00	673.19	162,004.85	Public Safety Needs
15 HOTEL/MOTEL FUND	1,650,285.10	0.00	6,886.17	1,657,171.27	Restricted for promotion of tourism
19 CAPITAL IMPACT FEES	4,379,270.46	0.00	18,273.45	4,397,543.91	Water & sewer lines extensions & expansions
20 ENTERPRISE FUND - UNRESTRICT	1,428,164.80	90,640.26	6,377.50	1,525,182.56	Working capital
20 ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
28 GENERAL CAPITAL PROJECTS	3,436,096.96	200,000.00	14,364.50	3,650,461.46	General Fund CIP
29 CAPITAL PROJECT BONDS	4,134,933.61	301,000.00	17,294.00	4,453,227.61	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
30 WTR/SWR BONDS	334,630.71	0.00	1,396.32	336,027.03	Funds transferred from Bond Mkt Acct to allow liquidity
31 IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
32 PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
32 PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
33 FIRE BONDS	4,319,966.75	(100,000.00)	18,012.68	4,237,979.43	GO Series 2024
35 STREET BONDS	10,253,146.53	0.00	42,783.48	10,295,930.01	CO Series 2024
36 DRAINAGE BONDS	951,513.04	0.00	3,970.39	955,483.43	Drainage CO Funds 50/50 Split County Projects
41 CAROTHERS	253,960.11	0.00	1,059.70	255,019.81	Carother Facility & Park
42 PARK FEES	8,336.31	0.00	34.79	8,371.10	Reserved for acquisition & development of park land
44 ANIMAL	8,380.35	0.00	34.97	8,415.32	Animal Shelter Needs - Donation
50 CRIME DISTRICT	1,265,667.27	(22,695.37)	5,186.57	1,248,158.47	Funds transferred from Bond Mkt Acct to allow liquidity
70 SEDC II - UNRESTRICTED	4,318,128.74	55,727.44	18,884.21	4,392,740.39	Seabrook Economic Development Corporation II
70 SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
77 MUNI COURT - SECURITY FUND	20,095.87	0.00	83.85	20,179.72	Funds from fines to be used for security
78 COURT - TIME PAYMENT FEES	16,020.84	0.00	66.85	16,087.69	Funds from fines to be used to improve court
79 MUNI COURT - TECHNOLOGY FUND	1,113.74	0.00	4.65	1,118.39	Fund court on technology
81 PUBLIC SAFETY VERF	593,836.14	22,695.37	2,572.61	619,104.12	Public Safety Vehicle Equipment Replacement
83 PEG Fund	58,802.52	0.00	245.37	59,047.89	Public Education and Government Access
84 GE VERF	1,100,713.58	20,252.47	4,681.51	1,125,647.56	
85 STABILIZATION FUND	907,702.62	0.00	3,787.59	911,490.21	Highway 146 Project
86 WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	50,090,087.29	(0.00)	209,011.75	\$50,299,099.04	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director

Kathryn Shannahan

Assistant Director of Finance



Monthly Newsletter: November 2024

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in October 2024:

TexPool

Ward County Irrigation District 3
Parkside on the River MUD 2
Robertson County ESD
City of Bovina
Montgomery County MUD 170
Orange County Appraisal District
The Colony MUD 1G

TexPool Prime

Ward County Irrigation District 3
City of Borger
Parkside on the River MUD 2
Robertson County ESD
City of Bovina
Montgomery County MUD 170
Orange County Appraisal District
The Colony MUD 1G

Upcoming Events

October 30 2024 - November 2 2024
Government Finance Officers Association of Texas (GFOAT) Fall Conference
San Marcos, TX

TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Dina Edgar
Valarie Van Vlack	

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Fuzzy picture

November 1, 2024

A common misconception about liquidity market products is that they are only concerned with short-term economic developments because daily liquidity is a defining feature. But cash managers seek to gain higher yields than deposit products by investing across a longer time horizon, often out to a year. Noise in the data and news is no less impactful for liquidity vehicles than it is for bonds and stocks. Well, there's plenty of that to go around now: the general election, impact of storms, Federal Reserve decisions, interest rates, inflation and more. It reminds me of the television static that used to frustrate viewers of everything from Saturday morning cartoons to the evening news to (most importantly!) sporting events.

The presidential election is obviously creating significant interference, but whoever wins is likely to implement inflationary policies. To the extent that basic economic tenants still apply in this odd economy, lower taxes (especially on personal income) tend to increase spending/capital expenditures and demand. To overly simplify for the sake of space: Harris' proposal is to reduce taxes for Americans outside of the richest 1%, while Trump's plan is to extend or favorably modify his Tax Cuts and Jobs Act of 2017. And then, of course, is the long-term impact of expanding the national debt, which the projected fiscal plans of both will likely do, to differing degrees.

The Federal Open Market Committee meeting that ends Nov. 7 is more critical for the front end of the yield curve. Intriguingly, the uncertainty here stems as much from the Fed's 50 basis-point cut in

(continued page 6)

Performance as of October 31, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$31,011,711,068	\$13,316,790,524
Weighted Average Maturity**	36 Days	46 Days
Weighted Average Life**	93 Days	74 Days
Net Asset Value	1.00013	1.00032
Total Number of Participants	2,900	628
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$128,291,567.85	\$56,621,743.91
Management Fee Collected	\$1,096,445.87	\$624,309.45
Current S&P Global Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$30,765,880,740	\$13,364,976,710
Average Monthly Rate*	4.91%	4.99%
Average Weighted Average Maturity**	31 Days	47 Days
Average Weighted Average Life**	90 Days	79 Days

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

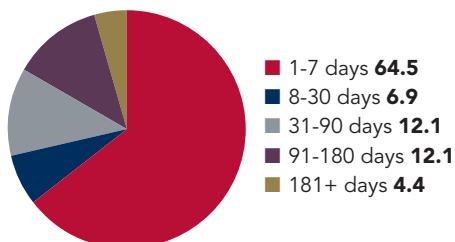
***See page 2 for definitions.*

Past performance is no guarantee of future results.



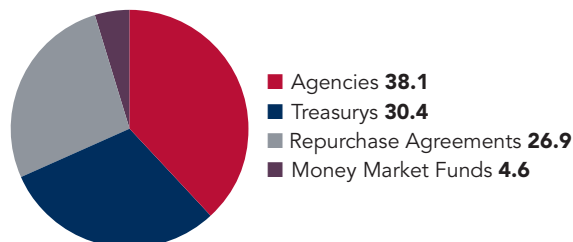
Portfolio by Maturity (%)

As of October 31, 2024



Portfolio by Type of Investment (%)

As of October 31, 2024



Portfolio Asset Summary as of October 31, 2024

	Book Value	Market Value
Uninvested Balance	\$577.32	\$577.32
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	102,668,044.49	102,668,044.49
Interest and Management Fees Payable	-128,291,561.48	-128,291,561.48
Payable for Investments Purchased	-1,201,868,106.75	-1,201,868,106.75
Accrued Expenses & Taxes	-35,369.98	-35,369.98
Repurchase Agreements	8,660,668,000.00	8,660,668,000.00
Mutual Fund Investments	1,467,085,200.00	1,467,085,200.00
Government Securities	12,294,877,958.88	12,295,576,352.17
US Treasury Bills	8,141,794,818.23	8,145,393,662.59
US Treasury Notes	1,674,811,507.31	1,674,684,816.45
Total	\$31,011,711,068.02	\$31,015,881,614.81

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	635	\$8,844,857,627.35
Higher Education	60	\$1,612,205,908.81
County	201	\$3,051,411,405.69
Healthcare	94	\$1,735,120,913.57
Utility District	942	\$4,728,034,904.19
City	510	\$8,472,815,766.95
Emergency Districts	114	\$426,823,474.17
Economic Development Districts	94	\$209,177,166.75
Transit/Toll Authorities	15	\$693,246,019.27
River/Port Authorities	18	\$325,216,248.58
Other	217	\$912,802,372.37

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

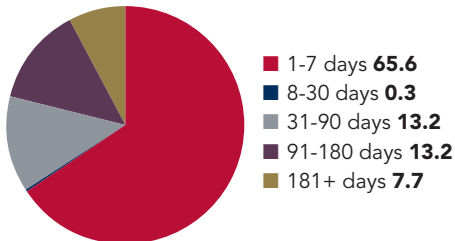
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
10/1	5.0059%	0.000137149	\$31,128,146,855.90	1.00029	26	87
10/2	5.0296%	0.000137796	\$31,049,321,079.97	1.00029	25	87
10/3	4.9710%	0.000136191	\$31,002,630,566.99	1.00026	26	86
10/4	4.9553%	0.000135761	\$30,941,301,989.14	1.00020	26	86
10/5	4.9553%	0.000135761	\$30,941,301,989.14	1.00020	26	86
10/6	4.9553%	0.000135761	\$30,941,301,989.14	1.00020	26	86
10/7	4.9417%	0.000135389	\$30,820,974,990.70	1.00019	25	84
10/8	4.9267%	0.000134977	\$30,768,579,169.88	1.00020	27	84
10/9	4.9252%	0.000134938	\$30,646,248,475.90	1.00018	30	87
10/10	4.9116%	0.000134564	\$30,480,074,451.15	1.00018	32	91
10/11	4.9073%	0.000134446	\$30,569,833,746.23	1.00015	33	92
10/12	4.9073%	0.000134446	\$30,569,833,746.23	1.00015	33	92
10/13	4.9073%	0.000134446	\$30,569,833,746.23	1.00015	33	92
10/14	4.9073%	0.000134446	\$30,569,833,746.23	1.00015	33	92
10/15	4.8929%	0.000134052	\$30,533,650,473.61	1.00018	32	90
10/16	4.9113%	0.000134557	\$30,679,767,774.81	1.00018	32	91
10/17	4.9094%	0.000134505	\$30,732,310,930.55	1.00016	32	92
10/18	4.9018%	0.000134296	\$30,642,722,097.54	1.00014	34	93
10/19	4.9018%	0.000134296	\$30,642,722,097.54	1.00014	34	93
10/20	4.9018%	0.000134296	\$30,642,722,097.54	1.00014	34	93
10/21	4.8945%	0.000134097	\$30,562,589,703.63	1.00012	33	91
10/22	4.8887%	0.000133937	\$30,577,697,797.41	1.00012	32	92
10/23	4.8922%	0.000134033	\$30,474,190,999.34	1.00011	35	93
10/24	4.8902%	0.000133977	\$30,408,620,955.74	1.00013	35	93
10/25	4.8749%	0.000133559	\$30,941,734,553.95	1.00006	35	92
10/26	4.8749%	0.000133559	\$30,941,734,553.95	1.00006	35	92
10/27	4.8749%	0.000133559	\$30,941,734,553.95	1.00006	35	92
10/28	4.8878%	0.000133912	\$30,910,902,098.37	1.00010	33	89
10/29	4.8714%	0.000133464	\$31,061,589,501.60	1.00012	35	93
10/30	4.8673%	0.000133350	\$31,036,685,141.30	1.00014	35	93
10/31	4.8617%	0.000133197	\$31,011,711,068.02	1.00013	36	93
Average:	4.9130%	0.000134604	\$30,765,880,740.05	1.00016	32	90



TEXPOOL Prime

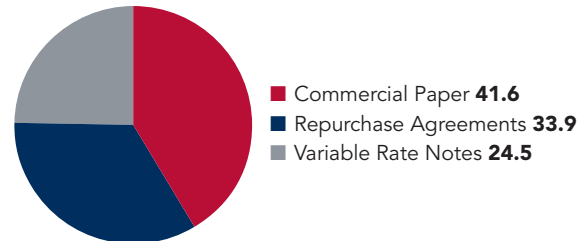
Portfolio by Maturity (%)

As of October 31, 2024



Portfolio by Type of Investment (%)

As of October 31, 2024



Portfolio Asset Summary as of October 31, 2024

	Book Value	Market Value
Uninvested Balance	-\$437.20	-\$437.20
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	22,609,481.11	22,609,481.11
Interest and Management Fees Payable	-56,622,013.99	-56,622,013.99
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-20,066.40	-20,066.40
Repurchase Agreements	4,525,959,000.00	4,525,959,000.00
Commercial Paper	7,187,864,560.36	7,191,661,671.36
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	1,637,000,000.00	1,637,557,632.95
Total	\$13,316,790,523.88	\$13,321,145,267.83

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	169	\$4,255,447,436.76
Higher Education	19	\$1,041,619,491.21
County	54	\$951,488,291.30
Healthcare	23	\$575,013,690.99
Utility District	83	\$524,615,990.30
City	122	\$2,477,223,177.56
Emergency Districts	37	\$114,929,231.21
Economic Development Districts	24	\$53,683,118.91
Transit/Toll Authorities	10	\$1,003,943,408.39
River/Port Authorities	8	\$755,551,284.30
Other	79	\$1,562,343,657.34



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
10/1	5.0626%	0.000138701	\$13,768,269,846.14	1.00059	41	77
10/2	5.0855%	0.000139330	\$13,773,686,006.74	1.00058	41	76
10/3	5.0407%	0.000138101	\$13,516,019,328.67	1.00059	44	80
10/4	5.0113%	0.000137295	\$13,409,409,446.41	1.00035	46	81
10/5	5.0113%	0.000137295	\$13,409,409,446.41	1.00035	46	81
10/6	5.0113%	0.000137295	\$13,409,409,446.41	1.00035	46	81
10/7	4.9966%	0.000136892	\$13,406,771,025.52	1.00039	44	79
10/8	4.9909%	0.000136738	\$13,558,975,379.81	1.00039	47	81
10/9	4.9946%	0.000136839	\$13,523,169,265.37	1.00040	47	81
10/10	4.9859%	0.000136599	\$13,481,793,858.62	1.00039	47	81
10/11	4.9792%	0.000136417	\$13,351,473,905.41	1.00020	50	82
10/12	4.9792%	0.000136417	\$13,351,473,905.41	1.00020	50	82
10/13	4.9792%	0.000136417	\$13,351,473,905.41	1.00020	50	82
10/14	4.9792%	0.000136417	\$13,351,473,905.41	1.00020	50	82
10/15	4.9786%	0.000136399	\$13,319,794,384.71	1.00037	47	79
10/16	4.9388%	0.000135309	\$13,494,928,354.45	1.00037	46	77
10/17	5.0412%	0.000138114	\$13,353,857,859.91	1.00036	46	78
10/18	4.9876%	0.000136647	\$13,294,874,452.02	1.00023	47	77
10/19	4.9876%	0.000136647	\$13,294,874,452.02	1.00023	47	77
10/20	4.9876%	0.000136647	\$13,294,874,452.02	1.00023	47	77
10/21	4.9832%	0.000136527	\$13,284,090,449.30	1.00034	49	79
10/22	4.9747%	0.000136293	\$13,274,144,247.50	1.00034	50	80
10/23	4.9750%	0.000136302	\$13,266,658,278.35	1.00031	49	79
10/24	4.9778%	0.000136378	\$13,319,362,505.06	1.00033	49	78
10/25	4.9578%	0.000135830	\$13,110,461,447.26	1.00021	51	79
10/26	4.9578%	0.000135830	\$13,110,461,447.26	1.00021	51	79
10/27	4.9578%	0.000135830	\$13,110,461,447.26	1.00021	51	79
10/28	4.9727%	0.000136237	\$13,236,131,156.30	1.00031	48	76
10/29	4.9690%	0.000136137	\$13,272,734,662.49	1.00032	47	75
10/30	4.9672%	0.000136089	\$13,296,969,235.82	1.00033	47	75
10/31	4.9731%	0.000136250	\$13,316,790,523.88	1.00032	46	74
Average:	4.9902%	0.000136717	\$13,364,976,710.56	1.00033	47	79



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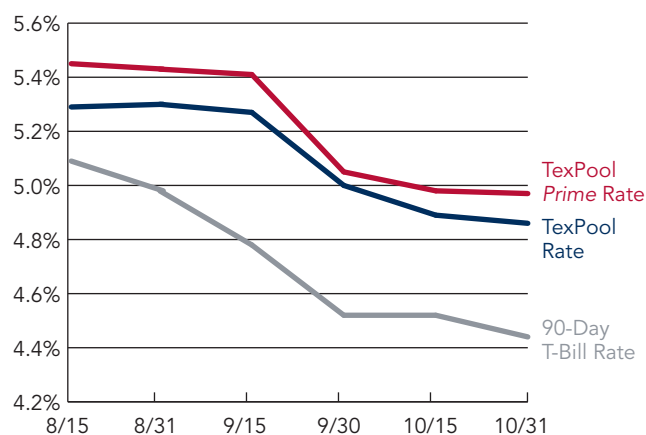
September as it does from parsing of the recent data. While Fed Chair Jerome Powell probably doesn't have buyer's remorse, some policymakers seem to regret the magnitude of that reduction, based on the flurry of speeches and appearances since. Yes, the data had softened, and the markets gave them the opportunity for the large cut, but few expected the combination of a rebounding jobs market and sticky inflation. We think voters would like to skip a move next week, but the supersized slash essentially demands they do something to save credibility. But if they do lower the target range by a quarter point, which we expect, they could hold rates steady in December before easing again in January and then continuing that pattern of cut/not cut for multiple meetings.

Determining that won't be easy. The devastating hurricanes and Boeing strike clouded the October payroll report, which showed the nation added only 12,000 jobs. But the unemployment rate remained at 4.1%, indicating the labor market remains strong. Also, third quarter GDP carried the previous quarter's banner with solid 2.8% annual growth. The large 3.7% increase in consumer expenditures was an eye-opener. Spending at that level going into the holiday season should support price pressures, which might already have paused their projected descent. The September CPI and PCE reports were little changed from August readings.

Thankfully, the picture for the liquidity markets has little obscuring "snow." The longer the Fed takes to lower rates, the longer yields should remain elevated. Investors seem to be anticipating this, with inflow throughout the industry. But it is hard to tell how everything will play out. The sooner the signal improves, the better.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4.67%, 4.55%, 4.47% and 4.29%, respectively.

TexPool & TexPool Prime vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

Tips for Preventing Financial Fraud

With cyber-crime and other social engineering attacks on the rise, TexPool offers tips, resources, and other suggestions to help protect your participating entity from potential financial fraud. Please visit the Financial Fraud Prevention page on TexPool.com to learn more.