MEETING MINUTES
APRIL 15, 2025

SEABROOK CITY COUNCIL
REGULAR CITY COUNCIL MEETING

Mayor Thom Kolupski called the Seabrook Council Meeting to order at 6:00 p.m. in the Council Chambers in Seabrook City Hall. Present were City Councilmembers Thom Kolupski, Buddy Hammann, Jackie Rasco, Rob Hefner, Tom Tollett, Michael Giangrosso, and Joe Machol. Also in attendance were: City Secretary Rachel Lewis and Deputy City Manager Sean Landis. Pledges were conducted.

1. PUBLIC COMMENTS AND ANNOUNCEMENTS

Terry Moore	2709 N. Meyer, Seabrook	Police Associations in bond election

1.1 Mayor, City Council and/or members of the City staff may make announcements about City/Community events. City Council

Councilmember Hefner announced the following:
City Office Closure on Good Friday, April 18, 2025
Seabrook Easter Excursion on April 19, 2025
Early Voting April 22, 2025 through April 29, 2025
National Drug Take Back Day on April 26, 2025
Flag Retirement Ceremony on April 26, 2025
Election Day on May 3, 2025
Keels & Wheels on May 3, 2025 through May 4, 2025

2. PRESENTATIONS

2.1 Presentation of video footage of the Highway 146 project from the beginning to the current status of the project.

Presentation of video footage of the Highway 146 project was made by Sean Landis, Deputy City Manager.

3. CONSENT AGENDA

3.1 Approve the minutes of the April 1, 2025 City Council Meeting.

Motion:	To Approve the Consent Agenda
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 3 Tollett
Vote:	**Passed** unanimously by all present

4. BID AWARDS

4.1 Consider and take all appropriate action on bid award for RFP 2025-3-110, HMGP 4585 City of Seabrook Emergency Operations Center Generator to McDonald

Municipal and Industrial for an amount not to exceed $151,269.00 and authorize the City Manager to execute a contract and all associated documents. This project is an approved HMGP Grant for 10% Local and 90% Federal; Local obligation will be $15,126.90.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 3 Tollett
Vote:	**Passed** unanimously by all present

4.2 Consider and take all appropriate actions on bid award for RFP 2025-04-110, HMGP 4485 City of Seabrook Fire Station Generator to Texan Municipal & Industrial, LLC for an amount not to exceed $117,167.00 and authorize the City Manager to execute a contract and all associated documents. This project is an approved HMGP Grant for 10% Local and 90% Federal; Local obligation will be $11,716.70.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 1 Rasco
Vote:	**Passed** unanimously by all present

5. OLD BUSINESS

5.1 Consider and take all appropriate action on the second reading of Ordinance 2025-06, Disannexation of additional property of Port of Houston Authority (PHA) pursuant to Amendment No. 3 of the Memorandum of Settlement Agreement.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	**Passed** unanimously by all present

6. NEW BUSINESS

6.1 Consider and take all appropriate action on the creation of a Department of Government Officiency (DOGE) to review each department in the City of Seabrook.

Councilmember Machol presented the item.

Motion:	To Postpone for the next Council to decide
Made By:	At-Large Position 4 Giangrosso
Seconded By:	Mayor Pro Tem, At-Large Position 5 Hammann
Vote:	**Passed** with Councilmembers Hefner, Hammann, Giangrosso, and Tollett voting in favor, and Councilmembers Kolupski, Rasco, and Machol voting opposed.

6.2 Consider and take all appropriate action regarding cleaning the ditch located between the two Carothers Coastal Gardens properties.

Councilmember Machol presented the item. Public Works Director Brian Craig stated staff would look into it and correct it. No other action was taken.

6.3 Consider and take all appropriate action regarding flying American Flags on highway 146, NASA Parkway, Repsdorph, the traffic circle and medians throughout Seabrook.

Councilmember Machol presented the item. He stated other surrounding cities fly flags on streets during major holidays. Mayor Kolupski asked if there was a budget for this request and Councilmember Machol stated he thought funding could be found in the budget. There were questions regarding costs and materials needed, but no further action was taken.

6.4 Consider and take all appropriate action regarding beautification of all City of Seabrook entry and exit points.

Councilmember Machol presented the item. He suggested the entry points needed to be nicer to attract businesses and there were questions concerning enforcement of city codes. Deputy City Manager Sean Landis explained code enforcement for properties. No other action was taken.

6.5 Consider and take action to approve Resolution 2025-09, "Authorization for Acquisition of Property for Park Use" in the amount of $81,592.00, and authorize the City Manager to expend funds and execute all necessary documents.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 2 Hefner
Vote:	**Passed** unanimously by all present

6.6 Consider and take all appropriate action to approve Resolution 2025-10, Expressing Support for H.B. 4538.

Motion:	To Approve
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 3 Tollett
Vote:	**Passed** unanimously by all present

6.7 Consider and take all appropriate action on the approval of a License Agreement between the City of Seabrook and Pasadena Farmers Market, DBA.

Councilmember Rasco asked if Kayla Hensley with the requesting farmers' market business could speak to the agreement and Mayor Kolupski called her forward. Deputy City Manager Landis explained there was less flexibility for use of public property than for use of private property. He explained the property owned by the City on Main Street was most flexible since it was not used for any other rentals or events. Ms. Hensley stated they were more interested in using the Community House due to the availability of bathrooms and utilities. Councilmember Hefner suggested the fee be waived for the location on Main due to there being no bathrooms. Mr. Landis stated meetings would continue to resolve these issues before determining a final agreement. No action was taken.

7. DISCUSSION

7.1 Discussion on the Involuntary Terminated Status with the Secretary of State by Carothers Coastal Gardens 501(c)(3) as associated with the agreement for the Development, Operation and Maintenance of the Project: *Carothers Community Gardens*.

Councilmember Rasco stated the filing with the Secretary of State's Office for the Carothers Coastal Gardens 501(c)(3) was back in active status. She stated she was concerned the entity was not keeping up with the required paperwork, so she wanted to bring the issue before Council.

7.2 Discuss potential amendments to Chapter 22-51, "Mobile Food Vendor Regulations," of the Seabrook Code of Ordinances, and direct staff regarding preparation of a revised ordinance for future Council consideration.

Councilmember Rasco stated there was current legislation before the State of Texas regarding food trucks. She asked that some city restrictions be lifted in the current ordinance. Councilmember Hammann asked why some of the businesses did not bring this forward. He stated he wanted to be sure any revisions to the ordinance did not negatively affect other businesses. Deputy City Manager Landis explained the intent and history of the ordinance. Council requested staff take a closer look to see if there could be a compromise regarding the current restrictions as provided by Councilmember Rasco. **See attachment A**

7.3 Discussion regarding the authorization of the expenditure of $2000 for the Christmas Boat Parade to be taken from the General Fund.

Councilmember Machol presented the discussion. He asked who authorized $2000 to be taken from the general fund for the Christmas Boat Parade. Deputy City Manager Landis stated the City Manager allowed the money to be paid from the fund due to there being a general consensus of Council each year that the event would be funded annually.

7.4 Discussion regarding the bond language for the police station located at Highway 146 and Meyer.

City Attorney David Olson explained the process for the bond language. He stated the location could not be included in the bond language because the City did not own the property at 146 and Meyer. He further stated staff was instructed at a previous meeting to proceed with negotiating for that property unless Council gives other directions.

7.5 Discussion regarding the maintenance of the properties located at 3325 NASA Road 1, 3329 NASA Road 1, and 3345 NASA Road 1, in Seabrook, Texas.

Councilmember Machol presented the item and Deputy City Manager Landis stated code enforcement would continue to monitor that site for violations.

7.6 Discussion regarding the City of Seabrook light ordinances.

Councilmember Machol asked about current lights being within code. Mr Landis asked that he forward any concerns with specific lights to Code Enforcement so they could be investigated.

7.7 Discussion regarding the progress of plans for Pine Gully Pier.

Councilmember Machol asked about the status of the pier. Mr. Landis stated the status of that project would be discussed in depth at the next Council meeting.

8. ROUTINE BUSINESS

8.1 Presentation of the Monthly Financial Report for March, 2025

Finance Director Mike Gibbs presented the report. **See attachment B**.

8.2 City Manager update and report to City Council on various items that require no action, including Seabrook Boards and Commissions, Transportation Projects, and City of Seabrook CIP Projects.

Deputy City Manager Landis presented the update. **See Attachment C.**

8.3 Establish future meeting dates and agenda items.

City Secretary Rachel Lewis informed Council the next meeting would take place on May 6, 2025 at 6:00 p.m.

Motion:	To Adjourn
Made By:	Mayor Pro Tem, At-Large Position 5 Hammann
Seconded By:	At-Large Position 4 Giangrosso
Vote:	**Passed** unanimously by all present

The meeting was adjourned at 7:51 pm.

APPROVED: Thomas G. Kolupski DATE: 5/1/2025

Thomas G. Kolupski
Mayor

ATTEST: Rachel

Rachel Lewis, TRMC
City Secretary

Sec. 22-51. Mobile food vendors.

(a) *Purpose and applicability.* The purpose of this section is to permit mobile food vendors to operate on private property within the city and establish regulations to protect the health, safety and welfare of the public.

(1) *Definitions.*

a. *Concept plan* means a diagramed plan that includes property lines, adjacent rights-of-way, location of all mobile food vending units, parking areas and surface material, maneuvering areas and surface material, seating areas, and any other information reasonably required by the director of planning and development. Concept plans may be approved by the director of planning and development.

b. *Site* means a lot or parcel of property on which a mobile food service unit is permitted to operate.

c. *Commissary* means a central preparation facility or other fixed food establishment that stores, prepares, packages, serves, vends, or otherwise provides food for human consumption to mobile, temporary and portable food vendors.

d. *Health authority* means the Harris County Public Health Department, or its designee, or any other agency charged with enforcement of regulations applicable to establishments regulated under this section.

e. *Mobile concession trailer* means a vending unit selling items defined as edible goods, which is pulled by a motorized unit and has no power to move on its own.

f. *Mobile food cart or concession cart* means a mobile vending unit, selling items defined as edible goods, that must be moved by non-motorized means.

g. *Mobile food truck* means a self-contained motorized unit selling items defined as edible goods.

h. *Mobile food vending unit* means a mobile food truck, mobile food cart, concession cart, or mobile concession trailer.

i. *Mobile food vendors* shall mean any business that operates or sells food for human consumption, hot or cold, from a mobile food vending unit.

j. *Mobile food vendor food court* means a site designed for the operation of one or more mobile food vendors as the primary use.

k. *Texas Food Establishment Rules* or *the Rules* means 25 Texas Administrative Code chapter 228, as amended.

(2) *Regulations for mobile food vendors.*

a. No person shall act as a mobile food vendor in the city without a permit issued by the city.

b. Each mobile food vendor shall display at all times, in a conspicuous place where it can be read by the general public, the City of Seabrook permit under this article and permit number.

c. Mobile food vendors shall not operate within a public park, public right-of-way, publicly owned property or site without written permission from the city manager or the city managers designee.

d. Mobile food vendors must meet all applicable state, county, and local laws.

e. Mobile food vendors must meet all applicable laws regarding mobile food vendors as described in most recently adopted edition of the International Fire Code (IFC) or any subsequent amendments thereto.

f. Mobile food vendors must operate from an approved commissary in good standing as defined in and required by the Texas Food Establishment Rules.

g. The mobile food vendor shall secure and display at all times in a conspicuous place where it can be read by the general public, a health permit from Harris County Public Health Department.

h. All employees of the permit holder must have a valid food handlers training certificate.

i. When required, mobile food vending units must be equipped with commercial mechanical facilities sufficient to provide proper cooking ventilation and fire suppression for eating establishments, as established under the city's adopted building codes. All equipment on the vehicle shall be NSF International (formerly National Sanitation Foundation) approved, American National Standards Institute (ANSI) approved, or of commercial grade.

j. Mobile food vendors shall provide covered garbage and storage facilities for employee and customer use, of sufficient size that refuse is fully contained in a manner that prevents litter and remains insect- and rodent-proof. The mobile food vendors are responsible for the disposal of all the subject refuse prior to leaving the point of sale site.

k. The mobile food vending unit must meet the following plumbing standards:

   1. All liquid waste shall be discharged to an approved sanitary sewage disposal system at the commissary or through an authorized service provider. All used fats, oil, or grease shall be discharged to an approved grease interceptor at the commissary or through an authorized service provider. Used fats, oils or grease shall not be discharged to any unauthorized food establishment grease interceptor.

   2. Liquid waste shall not be discharged from the retention tank when the mobile food vending unit is open to the public or in the process of preparing food.

   3. The waste connection shall be located below the water connection to preclude contamination of the potable water system.

   4. Connections to a water or sewage system on site is prohibited.

l. The mobile food vendor shall display at all times, in a conspicuous place where it can be read by the general public, a copy of a Texas sales tax and use certificate.

m. Mobile food vending units shall be separated from property lines, public rights-of ways, existing buildings, and other mobile food vehicles by a minimum of 25 feet. Food vendors shall not set up, or be located in fire lanes or parking spaces that are required for the use of an existing business.

Jackie's Recommendation: Remove 25' Setback Requirement.

n. The mobile food vending unit and any parking areas used by the mobile food vendor or its customers, shall be located on a paved surface, or an alternative all-weather surface, as approved by the city planning director or designee.

Jackie's Recommendation; Remove paved surface, all-weather surface requirements.

o. Each mobile food vending unit shall be clearly marked with the food establishment's name or a distinctive identifying symbol and shall display the name while in service within the city.

p. Except as shown on an approved concept plan, the mobile food vendor shall prepare, serve, store and display food and beverages on or in the mobile food vending unit itself; and shall not attach, set up, locate, or use any other device or equipment intended to increase the selling, serving, storing or displaying capacity of the mobile food vendor.

q. No mobile food vendor may operate outside of the hours of 8:00 a.m. to 10:00 p.m., unless otherwise authorized within the permit.

Jackie's Recommendation: Modify the hours of operation.

r. Mobile food vendors must comply with city Code chapter 55, article II, "Noise."

s. Drive-through service from mobile food vendors is prohibited.

t. Alcohol sales from mobile food vendors is prohibited.

Jackie's Recommendation: Remove this regulation.

u. Access to restroom facilities.

1. Any mobile food vendor that will be in one location for more than one hour, must submit to the city written proof of a restroom facility agreement that provides the availability of a fixed establishment restroom facility for the use of the mobile food vendor employees and customers, located in a business establishment within 300 feet of each location where the mobile food vending unit will be in operation.

2. Proof of availability of a fixed establishment restroom shall be in the form of a written and notarized statement from the property owner, or owner's authorized agent, including the name, address, and telephone number of the property owner or authorized agent, and the type of business and hours of operation of the business, granting permission for the use of the facilities. If the business owner is a partnership or corporation, the statement shall include the name, address and telephone number of one of the partners or officers.

3. A copy of the records shall be immediately available for inspection by the city on the mobile food vending unit.

v. Mobile food vehicles shall be movable by motorized or non-motorized means.

w. No mobile food vendor shall operate within (300) feet from the primary entrance of full service or fast food restaurant(s). This separation requirement shall only apply during normal hours of operation of the full service or fast food restaurant(s).

Exception, mobile food vendors may locate:

1. Within 300 feet of a full service or fast food restaurant(s), if the restaurant owner/owners have provided the food vendor written consent to located on the same lot as his/her restaurant(s), or if all applicable restaurant owners within the 300-foot buffer area provide written consent to the mobile food vendor.

2. Written consent shall be in the form of a written and notarized statement from the property owner, or owner's authorized agent, including the name, address, and telephone number of the property owner or authorized agent, and the type of business and hours of operation of the business. If the business owner is a partnership or corporation, the statement shall include the name, address and telephone number of one of the partners or officers. The notarized statement shall be provided to the city at the time of permitting.

(3) *Mobile food vendors on private property.* Mobile food vending units located on private property must comply with the following:

a. The private property must be located in a zoning district that allows restaurants, as provided for in Table 3-A "Comprehensive Land Use Regulation Matrix."

b. The private property must be developed and improved, and contain an existing permanent business operating in a building with a certificate of occupancy at all times while the mobile food vending unit occupies the property.

c. Electricity shall be from a generator and the mobile food vendor shall utilize electrical cords in conformance with the National Electrical Code as adopted and amended by the city.

Jackie's Recommendation: Remove the regulation.

d. The mobile food vendor must submit with the permit application, written authorization or other suitable documentation showing that the owner of the property, or the owner's authorized agent, consents to the mobile food vendor operating on said property.

(4) *Mobile food vendors on construction sites.* For subdivisions or sites in any zoning districts that are actively under construction and have not yet been issued a certificate of occupancy, a mobile food vendor may operate for less than one hour.

Jackie's Recommendation: To modify this regulation.

(5) *Mobile food vendor permit application.* The application for a mobile food vendor permit shall include the following information:

a. An application fee of $250.00;

Jackie's Recommendation: Change the fee to $150.00 for 1st year permit, Renewal $100.00. Permit change from a 90-day permit to an annual permit.

b. Name, legal name of business or entity, business address, telephone number, and email address of the applicant;

c. The applicant's identification number as shown on a current and valid government-issued identification document that includes a photograph of the applicant;

d. If the applicant represents a corporation, association or partnership, the names and addresses of the officers or partners;

e. Name, legal name of business or entity, business address, telephone number, and email address of the owner if the owner is not the applicant;

f. Signed and notarized permission from all private property owners where the mobile food vending unit will be stationed;

g. The manner of mobile food vending operation to be conducted (for example, foot vending, truck, trailer, pushcart, etc.); the make, model, year, license or registration, and vehicle identification number of each vehicle to be used in the mobile food vending operation;

h. Proof of motor vehicle insurance for each vehicle to be used in the mobile food vending operation;

i. An itinerary of locations where sales will occur; and a location map and sketch of site location for each location to be used by the mobile food vendor;

j. A concept plan, if applicable;

k. A copy of the vendor's current health permit from Harris County Public Health Department;

l. If the mobile vending unit will be placed in one location for more than one hour, a written agreement from a business within 300 feet for employees of the mobile food establishment to have use of flushable restrooms during hours of operation, portable restrooms are prohibited;

m. Proof of water/wastewater service;

n. Documentation indicating the volume capacity of any required water and wastewater storage tanks either on the tank itself or in writing;

o. A description of the type of food or the specific foods to be vended;

p. A notarized statement from the owner of the commissary stating that the mobile food establishment will use the facility as its base of operation and providing the address and food establishment permit number of the facility;

q. A valid copy of the applicant's sales tax and use tax permit; and

r. Any other information reasonably required by the director of planning and development.

(6) *Mobile food vendor permits.*

a. Permit determinations. The city will evaluate the data furnished by the applicant and may require additional information. Within 14 days of receipt of a completed permit application, the city will determine whether or not to issue a mobile food vendor permit. The city may deny an application for a permit on any of the following grounds:

1. Failing to provide all of the information required by the city;

2. The applicant's past record of ordinance violations;

3. Safety record of the applicant or any driver, based on such things as civil and criminal lawsuits and violations of environmental laws and ordinances; and

4. Providing false, misleading or inaccurate information to the city.

b. Permits are not transferable.

c. Mobile food vendor permits shall be for a 90-day period.

(7) *Permit revocation and appeal.*

a. The city manager or city manager's designee may revoke a permit issued under this section by a mobile food vendor if the permit holder or the permit holder's employee:

1. Commits critical or repeated violations of applicable law; or

2. Knowingly provides false information on an application; or

3. Interferes with the health authority in the performance of the health authority's duties; or

4. If a permitted establishment under this article changes ownership and there are violations that must be corrected to meet applicable standards.

b. Before revoking a permit, the city shall provide the permit holder or person in charge with written notice of the pending permit revocation, unless circumstance and conditions require immediate revocation and closing of the unit. In the event of immediate revocation, written notice shall be provided after revocation in a timely manner.

The written notice shall include:

1. The reason(s) the permit is subject to revocation; and

2. If applicable:

i. The date on which the permit is scheduled to be finally revoked; and

ii. A statement that the permit will be revoked on the scheduled date unless the permit holder files a written request for a meeting with the city no later than the tenth day after the date the notice is served.

c. The applicant may appeal a final revocation of a permit by submitting a written request for appeal along with any evidence supporting the appeal to the board of adjustment within ten days of receiving the notice of final revocation. The board of adjustment will make a decision within a reasonable time of receipt of the appeal, but no later than 30 days after receipt. The board of adjustment's decision shall be final.

(8) *Inspections.*

a. The city may inspect a mobile food vendor during regular business hours and at other reasonable times to determine compliance with this section.

b. After conducting an inspection, the city shall inform the mobile food vendor of findings.

c. If a violation is found, the city shall:

1. Close the unit; or

2. Prescribe a reasonable time period for correction of violations. Reinspection's at prescribed time intervals will be conducted to determine whether required corrections have been made.

(Ord. No. 2019-28, § 2, 11-19-2019)

Jackie's recommended additions to the ordinance:

- Add a regulation that states: No overnight parking; a Mobile Food Vending Unit shall be removed from the premises daily unless otherwise approved by the city.

Additional Requests:

- Add a link to the City's Website for the Mobile Food Vending Permit.
- Limit the City's authority to inspect the Mobile Food Vending units as it relates to the authority granted within the current ordinance.
- Add a map to the City's Website that indicates where a Mobile Food Vender may operate legally.

City of Seabrook, Texas

March Monthly Financial Report

Fiscal Year Ending September 30, 2025

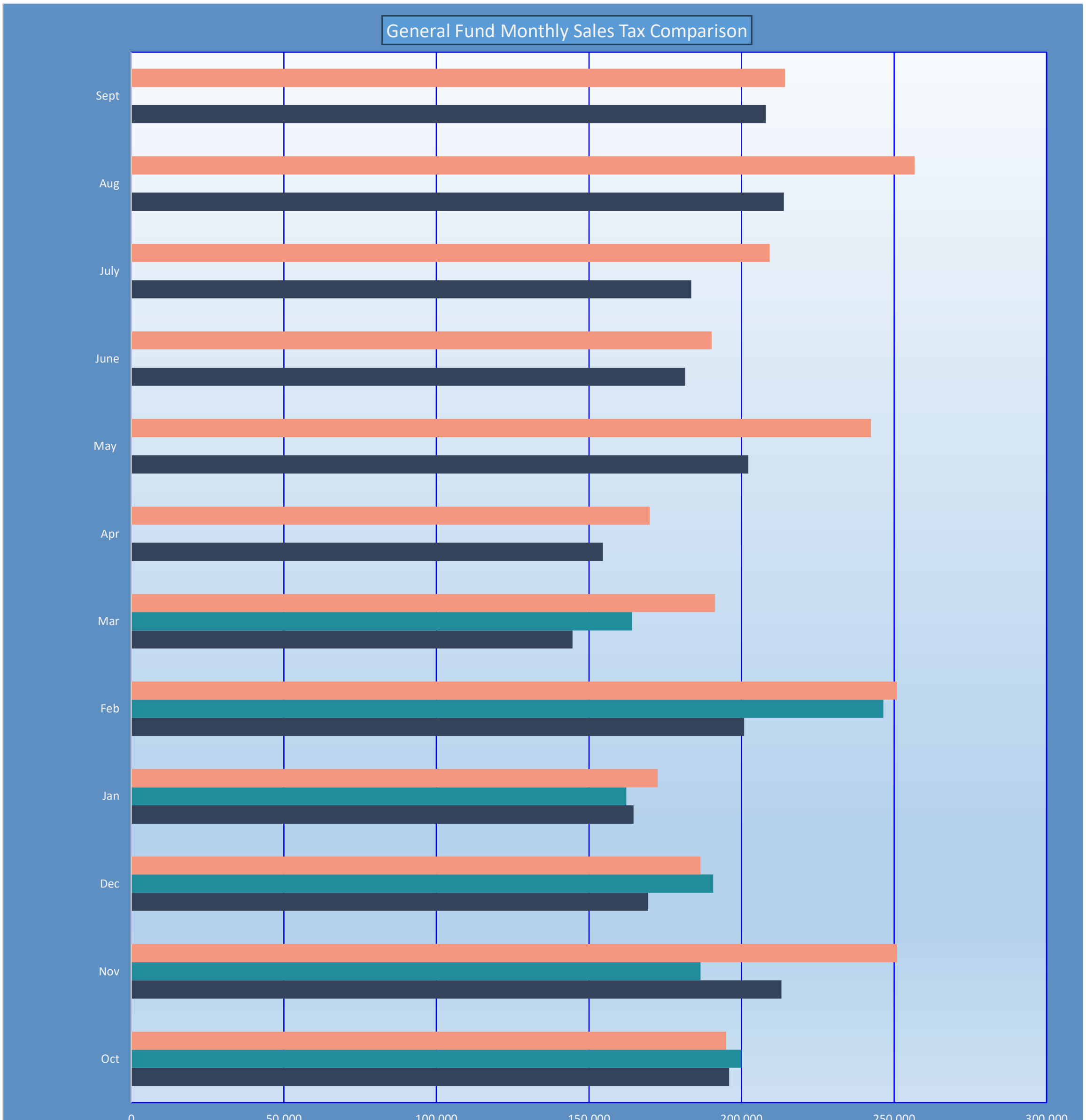
SEABROOK

"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
7,092,902	7,032,067	60,835	AD Valorem Taxes	6,895,486	6,835,314	60,172
2,551,229	2,680,692	(129,463)	Sales Tax	1,204,735	1,334,198	(129,463)
704,745	730,013	(25,268)	Franchise Tax	319,115	374,384	(55,268)
679,136	832,651	(153,515)	Intergovernmental	624,276	54,860	569,416
497,625	500,000	(2,375)	Licenses & Permits	149,897	232,273	(82,375)
464,219	398,917	65,302	Charges for Services	224,014	158,711	65,302
475,603	450,998	24,605	Fines & Forfeitures	259,111	234,506	24,605
469,070	470,500	(1,430)	Interest Revenue	202,781	239,210	(36,430)
122,892	118,000	4,892	Industrial District Payment	122,892	118,000	4,892
405,259	475,710	(70,451)	Other Revenue	230,364	255,815	(25,451)
2,848,007	2,848,007	(0)	Transfers In	1,511,630	1,511,630	(0)
383,870	383,870	0	Use of Prior Year Funds	383,870	383,870	0
16,694,556	16,921,424	(226,869)	Total Revenues	12,128,171	11,732,772	395,399
			EXPENDITURES*			
10,985,624	11,149,689	164,065	Personnel Services	5,306,078	5,425,595	119,517
352,403	434,609	82,206	Materials & Supplies	129,435	146,163	16,728
3,609,232	4,004,553	395,320	Services	1,611,752	2,233,158	621,406
387,245	425,401	38,156	Capital Outlay	112,035	184,225	72,190
443,296	443,296	0	Transfers Out	443,296	443,296	0
15,777,802	16,457,545	679,747	Total Expenditures	7,602,596	8,432,437	829,841
			FUND BALANCE			
9,184,336	9,184,336	0	Beginning Balance Estimate	9,184,336	9,184,336	0
916,754	463,879	452,875	Change in Fund Balance	4,525,575	3,300,335	1,225,240
10,101,091	9,648,216	452,875	Ending Balance	13,709,911	12,484,671	1,225,240

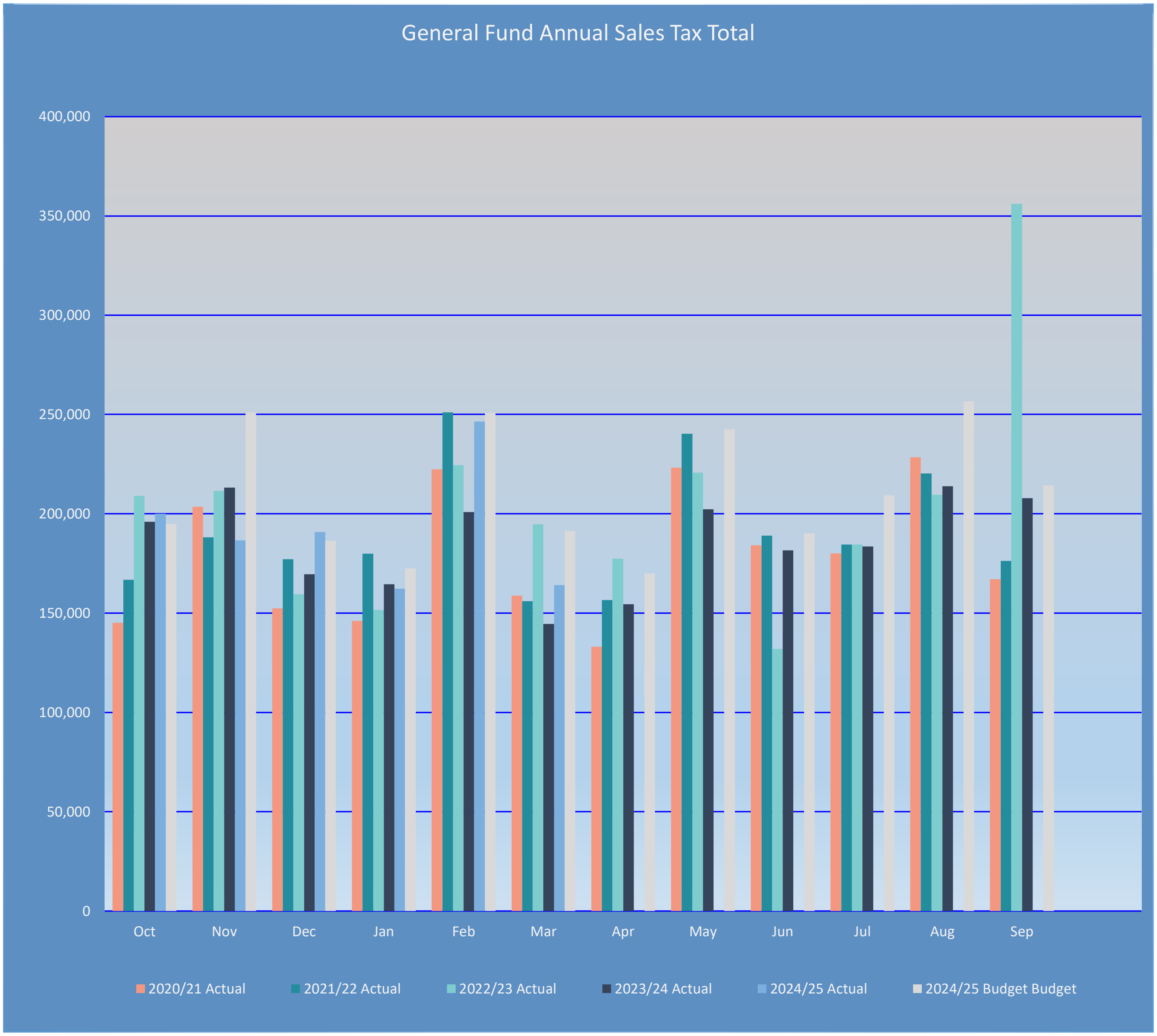
	Current Year Actual March	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	6,890,613	6,808,553	82,060	1.21%	5,859,352	1,031,261	17.60%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	(5,727)	9,311	(15,039)	-161.51%	21,087	(26,815)	-127.16%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	10,600	17,450	(6,850)	-39.25%	31,752	(21,152)	-66.62%
AD VALOREM	6,895,486	**6,835,314**	**60,172**	**0.88%**	**5,912,191**	**983,295**	**16.63%**
SALES TAX	1,150,303	1,247,316	(97,012)	-7.78%	1,150,759	(456)	-0.04%
MIXED BEVERAGE TAX	54,432	86,883	(32,451)	-37.35%	69,924	(15,492)	-22.16%
SALES TAX	**1,204,735**	**1,334,198**	**(129,463)**	**-9.70%**	**1,220,683**	**(15,948)**	**-1.31%**
FRANCHISE TAX - PRIVATE	319,115	374,384	(55,268)	-14.76%	382,132	(63,017)	-16.49%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	**319,115**	**374,384**	**(55,268)**	**-14.76%**	**382,132**	**(63,017)**	**-16.49%**
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEMT	561,383	-	561,383	0.00%	0	561,383	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	6,020	-	6,020	0.00%	0	6,020	0.00%
REIMBURSEMENT FROM EDC	56,873	54,860	2,012	3.67%	144,471	(87,599)	-60.63%
INTERGOVERNMENTAL	**567,403**	**-**	**567,403**	**0.00%**	**144,471**	**422,932**	**292.75%**
LICENSES & PERMITS	149,897	232,273	(82,375)	-35.46%	139,855	10,043	7.18%
LICENSES & PERMITS	**149,897**	**232,273**	**(82,375)**	**-35.46%**	**139,855**	**10,043**	**7.18%**
AMBULANCE REVENUE	202,922	115,198	87,724	76.15%	58,584	144,338	246.38%
DISPATCH & ANIMAL CONTROL	8,500	21,815	(13,315)	-61.04%	18,333	(9,833)	-53.64%
PARK FEES	8,592	11,692	(3,101)	-26.52%	8,775	(184)	-2.09%
POOL RECEIPTS	-	-	-	0.00%	0	-	0.00%
PLAT FEES	3,500	10,006	(6,506)	-65.02%	5,500	(2,000)	-36.36%
CHARGES FOR SERVICES	**224,014**	**158,711**	**65,302**	**41.15%**	**96,193**	**127,821**	**132.88%**
DOT FINES	600	14,242	(13,642)	-95.79%	2,741	(2,141)	-78.11%
OMNI FEES	691	569	122	21.45%	487	204	42.03%
COURT FINES	257,505	217,919	39,586	18.17%	123,964	133,540	107.72%
MUN COURT-TIME PAYMENT FEE	315	1,776	(1,461)	-82.25%	508	(193)	-37.91%
FINES & FORFEITURES	**259,111**	**234,506**	**24,605**	**10.49%**	**127,700**	**131,411**	**102.91%**
INTEREST EARNINGS	202,781	239,210	(36,430)	-15.23%	167,524	35,257	21.05%
INTEREST REVENUE	**202,781**	**239,210**	(36,430)	-15.23%	**167,524**	**35,257**	**21.05%**
INDUSTRIAL DISTRICT PAYMENT	122,892	118,000	4,892	4.15%	128,662	(5,770)	-4.48%
INDUSTRIAL DISTRICT PAYMENT	**122,892**	**118,000**	**4,892**	**4.15%**	**128,662**	**(5,770)**	**-4.48%**
LEASE OF FIRE STATION	161,114	164,305	(3,191)	-1.94%	164,305	(3,191)	-1.94%
OTHER REVENUE	34,852	28,464	6,388	22.44%	22,908	11,944	52.14%
CITY EVENTS REVENUE	34,398	63,000	(28,603)	-45.40%	0	34,398	0.00%
OTHER REVENUE	**230,364**	**255,815**	**(25,451)**	-9.95%	**187,213**	**43,151**	**23.05%**
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	221,648	221,648	0	0.00%	186,314	35,334	18.96%
REIMBURSEMENT FROM ENTERPRISE	1,114,729	1,114,729	(1)	0.00%	1,017,077	97,652	9.60%
TRANSFERS IN	**1,511,630**	**1,511,630**	**(0)**	**0.00%**	**1,203,391**	**308,239**	**25.61%**
TRANSFER (TO)	-		-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(443,296)	(443,296)	-	0.00%	-372,629	(70,667)	18.96%
TRANSFERS OUT	**(443,296)**	**(443,296)**	**-**	**0.00%**	**-372,629**	**(70,667)**	**18.96%**
USE OF PRIOR YEAR FUNDS	383,870	383,870	-	0.00%	1,264,643	(880,773)	-69.65%
USE OF PRIOR YEAR FUNDS	**383,870**	**383,870**	**-**	**0.00%**	**1,264,643**	**(880,773)**	**-69.65%**



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	194,933	251,054	186,566	172,500	250,933	191,330	169,920	242,487	190,180	209,311	256,702	214,277
Actual 2024/25	199,999	186,615	190,789	162,302	246,470	164,128	0	0	0	0	0	0
Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	183,545	213,909	207,931

Budget 2024/25 Actual 2024/25 Actual 2023/24

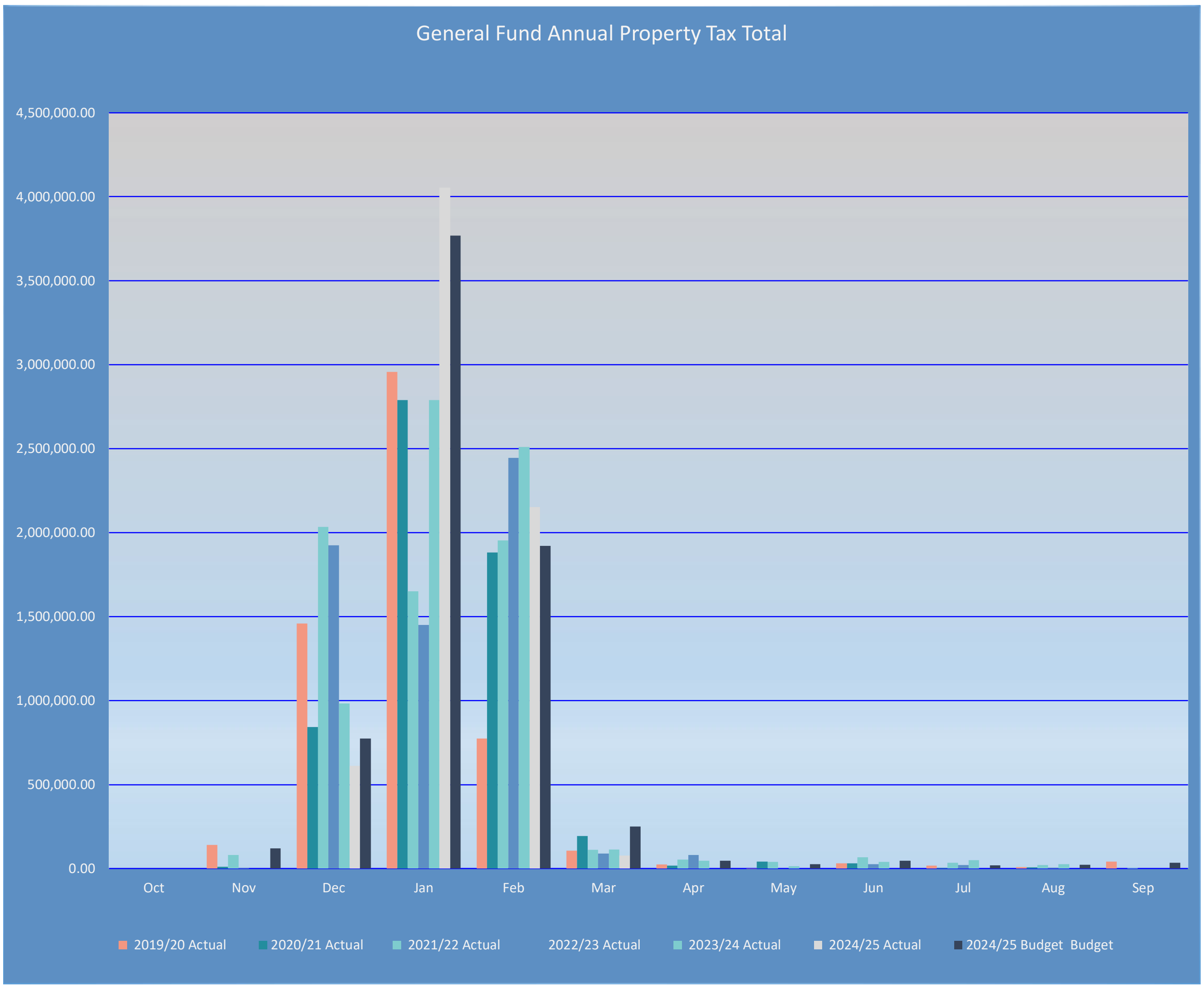
	Sales Tax						
	2023/24 Actual	2024/25 Actual	2024/25 Budget	Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
October	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%
November	213,130	186,615	251,054	(26,516)	-12.44%	(64,439)	-25.67%
December	169,485	190,789	186,566	21,304	12.57%	4,223	2.26%
January	164,571	159,043	172,500	(5,528)	-3.36%	(13,457)	-7.80%
February	200,879	246,470	250,933	45,591	22.70%	(4,463)	-1.78%
March	144,625	164,128	191,330	19,503	13.49%	(27,202)	-14.22%
April	154,583	-	169,920	-	0.00%	-	0.00%
May	202,260	-	242,487	-	0.00%	-	0.00%
June	181,618	-	190,180	-	0.00%	-	0.00%
July	183,545	-	209,311	-	0.00%	-	0.00%
August	213,909	-	256,702	-	0.00%	-	0.00%
September	207,931	-	214,277	-	0.00%	-	0.00%
Totals	**1,088,611**	**1,147,044**	**1,247,316**	**58,433**	**5.37%**	**(100,272)**	**-8.04%**



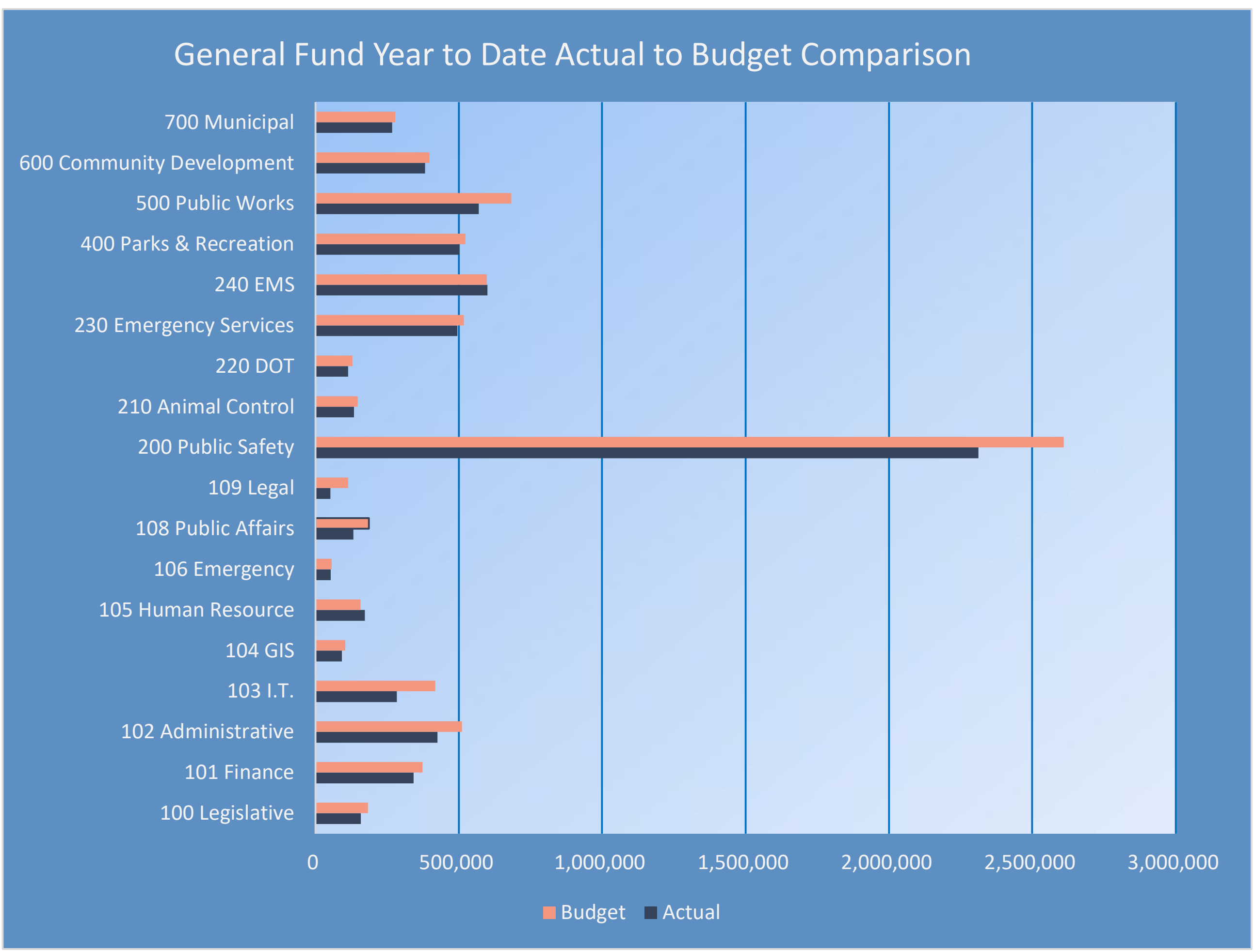
Annual Sales Tax Comparison					
	2020/21 Actual	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual
October	145,108	166,770	208,979	195,920	199,999
November	203,552	188,209	211,466	213,130	186,615
December	152,368	177,351	159,457	169,485	190,789
January	146,031	179,869	151,510	164,571	159,043
February	222,449	251,364	224,575	200,879	246,470
March	158,810	155,958	194,773	144,625	164,128
April	133,014	156,548	177,359	154,583	-
May	223,227	240,286	220,807	202,260	-
June	184,071	189,052	132,011	181,618	-
July	179,978	184,494	184,482	183,545	-
August	228,456	220,228	209,582	213,909	-
September	167,046	176,273	356,025	207,931	-
Totals	**2,144,110**	**2,286,402**	**2,431,025**	**2,232,458**	**1,147,044**

Property Tax

	2024/25 Budget	2024/25 Actual	YTD Actual to Budget	YTD % Actual to Budget	2023/24 Actual	Actual to Prior Year	% Actual to Actual
October	1,553	97	(1,456)	-93.76%	-	97	0.00%
Novembe	120,441	9	(120,432)	-99.99%	8	0	5.69%
December	788,846	611,122	(177,725)	-22.53%	983,949	(372,827)	-37.89%
January	2,940,150	4,046,347	1,106,197	37.62%	2,788,445	1,257,902	45.11%
February	2,723,878	-	-	0.00%	2,509,975	-	0.00%
March	239,217	-	-	0.00%	113,678	-	0.00%
April	47,351	-	-	0.00%	47,666	-	0.00%
May	26,846	-	-	0.00%	13,526	-	0.00%
June	36,389	-	-	0.00%	39,703	-	0.00%
July	19,792	-	-	0.00%	50,673	-	0.00%
August	21,739	-	-	0.00%	26,247	-	0.00%
Septembe	33,636	-	-	0.00%	-	-	0.00%
Totals	**3,850,990**	**4,657,574**	**806,584**	**20.94%**	**3,772,402**	**885,172**	**23.46%**



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	158,355	182,915	24,560	13.43%
101 Finance	342,369	373,412	31,044	8.31%
102 Administrative	425,785	511,546	85,761	16.77%
103 I.T.	283,763	417,768	134,005	32.08%
104 GIS	92,569	103,686	11,117	10.72%
105 Human Resource	172,895	157,783	(15,112)	-9.58%
106 Emergency	53,773	57,278	3,505	6.12%
108 Public Affairs	132,733	186,412	53,680	28.80%
109 Legal	52,909	113,231	60,322	53.27%
200 Public Safety	2,311,701	2,609,660	297,959	11.42%
210 Animal Control	135,049	147,371	12,323	8.36%
220 DOT	113,348	129,423	16,076	12.42%
230 Emergency Services	494,606	517,879	23,273	4.49%
240 EMS	600,016	597,659	(2,357)	-0.39%
400 Parks & Recreation	500,511	523,355	22,845	4.37%
500 Public Works	568,713	683,376	114,664	16.78%
600 Community Development	382,131	397,838	15,707	3.95%
700 Municipal	268,407	278,548	10,141	3.64%
900 Disaster	69,670	0	0	0
Total	**7,159,302**	**7,989,143**	**899,511**	**11.26%**



CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			PERSONNEL SERVICES			
254,575	261,749	7,174	100 Legislative	117,373	123,543	6,170
486,044	491,907	5,863	101 Finance	231,472	237,334	5,863
349,090	348,927	(163)	102 Administrative	174,773	173,910	(863)
371,252	374,289	3,037	103 I.T.	181,588	184,625	3,037
154,183	168,219	14,036	104 GIS	72,858	78,478	5,620
295,825	288,057	(7,768)	105 Human Resource	148,094	140,326	(7,768)
77,159	77,997	838	106 Emergency	37,704	38,224	521
0	0	0	107 Non-Departmental	0	0	0
108,767	126,556	17,789	108 Public Affairs	41,659	59,448	17,789
46,811	47,656	845	109 Legal	19,195	20,041	845
4,392,620	4,466,470	73,850	200 Public Safety	2,085,634	2,159,483	73,850
239,368	244,566	5,198	210 Animal Control	117,559	119,757	2,198
228,445	241,043	12,598	220 DOT	110,626	123,224	12,598
87,586	98,822	11,236	230 Emergency Services	37,703	47,939	10,236
981,717	967,848	(13,869)	240 EMS	493,243	479,375	(13,869)
798,833	803,233	4,400	400 Parks & Recreation	380,020	384,420	4,400
850,884	856,247	5,363	500 Public WorKs	435,931	441,295	5,363
697,192	711,220	14,028	600 Community Development	338,314	352,341	14,028
535,167	544,776	9,609	700 Municipal	252,222	261,831	9,609
30,111	30,111	(0)	900 Hurricane	30,111	0	(30,111)
10,985,624	11,149,689	164,065	Total Expenditures	5,306,078	5,425,595	119,517

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			MATERIALS & SUPPLIES			
2,146	2,100	(46)	100 Legislative	406	360	(46)
22,056	28,739	6,683	101 Finance	8,647	12,701	4,054
3,575	1,709	(1,866)	102 Administrative	2,600	575	(2,025)
1,648	3,000	1,352	103 I.T.	0	1,352	1,352
9,736	13,100	3,364	104 GIS	1,561	4,831	3,271
523	950	427	105 Human Resource	17	444	427
1,847	2,530	683	106 Emergency	116	800	683
0	0	0	107 Non-Departmental	0	0	0
2,614	3,008	394	108 Public Affairs	1,110	1,646	536
0	0	0	109 Legal	0	0	0
108,495	148,855	40,360	200 Public Safety	52,157	41,831	(10,326)
6,232	8,610	2,378	210 Animal Control	897	3,275	2,378
8,582	10,000	1,418	220 DOT	1,249	2,667	1,418
3,698	5,314	1,616	230 Emergency Services	1,060	2,676	1,616
34,188	37,828	3,640	240 EMS	20,376	25,615	5,239
76,811	86,978	10,167	400 Parks & Recreation	26,809	26,955	146
41,838	47,234	5,396	500 Public Works	6,998	12,394	5,396
10,431	12,100	1,669	600 Community Development	4,011	5,680	1,669
5,956	7,100	1,144	700 Municipal	1,217	2,361	1,144
0	204	204	900 Hurricane	204	0	(204)
340,376	419,359	78,983	Total Expenditures	129,435	146,163	16,728

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV)				ACT VS BUD FAV/(UNFAV)
FORECAST	BUDGET	VARIANCE	GENERAL FUND	ACTUAL	BUDGET	VARIANCE
			SERVICES			
105,234	146,681	41,447	100 Legislative	37,886	59,012	21,126
260,684	272,320	11,636	101 Finance	102,250	123,377	21,127
395,634	420,463	24,830	102 Administrative	248,412	262,064	13,651
267,515	285,932	18,417	103 I.T.	102,175	231,791	129,616
37,729	43,345	5,616	104 GIS	16,472	18,786	2,314
34,788	34,913	125	105 Human Resource	24,784	17,013	(7,771)
31,151	34,710	3,559	106 Emergency	15,954	18,255	2,301
0	0	0	107 Non-Departmental	0	0	0
107,077	145,061	37,983	108 Public Affairs	89,965	125,319	35,354
118,523	178,000	59,477	109 Legal	33,714	93,191	59,477
525,131	589,111	63,980	200 Public Safety	173,910	408,345	234,435
31,437	39,182	7,745	210 Animal Control	13,377	21,122	7,745
7,390	9,450	2,060	220 DOT	1,472	3,532	2,060
859,256	870,689	11,433	230 Emergency Services	424,049	435,482	11,433
92,861	104,046	11,185	240 EMS	47,822	54,110	6,289
216,675	242,723	26,048	400 Parks & Recreation	79,882	98,179	18,298
390,628	453,911	63,283	500 Public Works	110,413	214,321	103,908
64,141	72,251	8,110	600 Community Development	34,893	34,904	10
24,025	24,293	268	700 Municipal	14,967	14,356	(611)
39,355	42,466	3,111	900 Hurricane	39,355	0	(39,355)
3,609,232	4,009,546	400,313	Total Expenditures	1,611,752	2,233,158	621,406

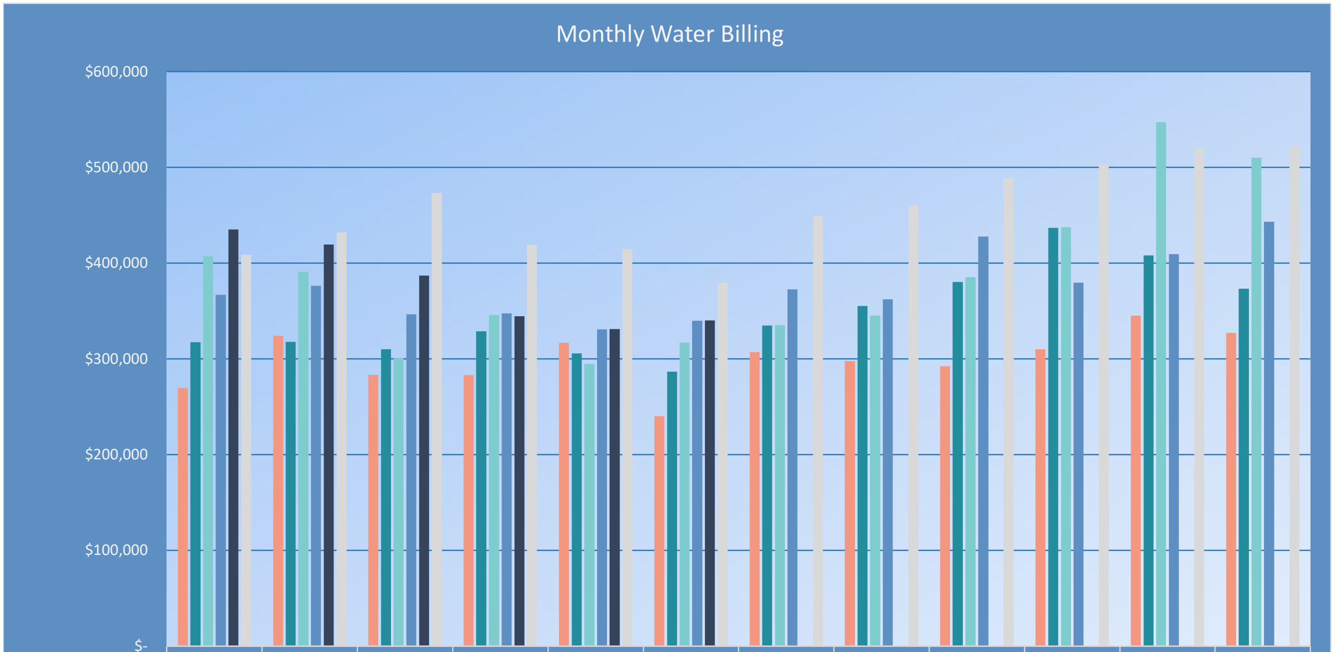
CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
2,690	0	(2,690)	100 Legislative	2,690	0	(2,690)
0	0	0	101 Finance	0	0	0
132,003	150,000	17,997	102 Administrative	0	74,997	74,997
0	0	0	103 I.T.	0	0	0
3,271	3,183	(88)	104 GIS	1,679	1,591	(88)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	22,966	22,966	200 Public Safety	0	0	0
6,430	6,432	2	210 Animal Control	3,216	3,218	2
0	0	0	220 DOT	0	0	0
63,602	63,589	(13)	230 Emergency Services	31,795	31,782	(13)
77,164	77,149	(15)	240 EMS	38,575	38,559	(15)
61,516	61,517	1	400 Parks & Recreation	13,800	13,801	1
30,745	30,741	(4)	500 Public Works	15,371	15,366	(4)
9,826	9,826	0	600 Community Development	4,913	4,913	0
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
387,245	425,401	38,156	Total Expenditures	112,037	184,227	72,190

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2025

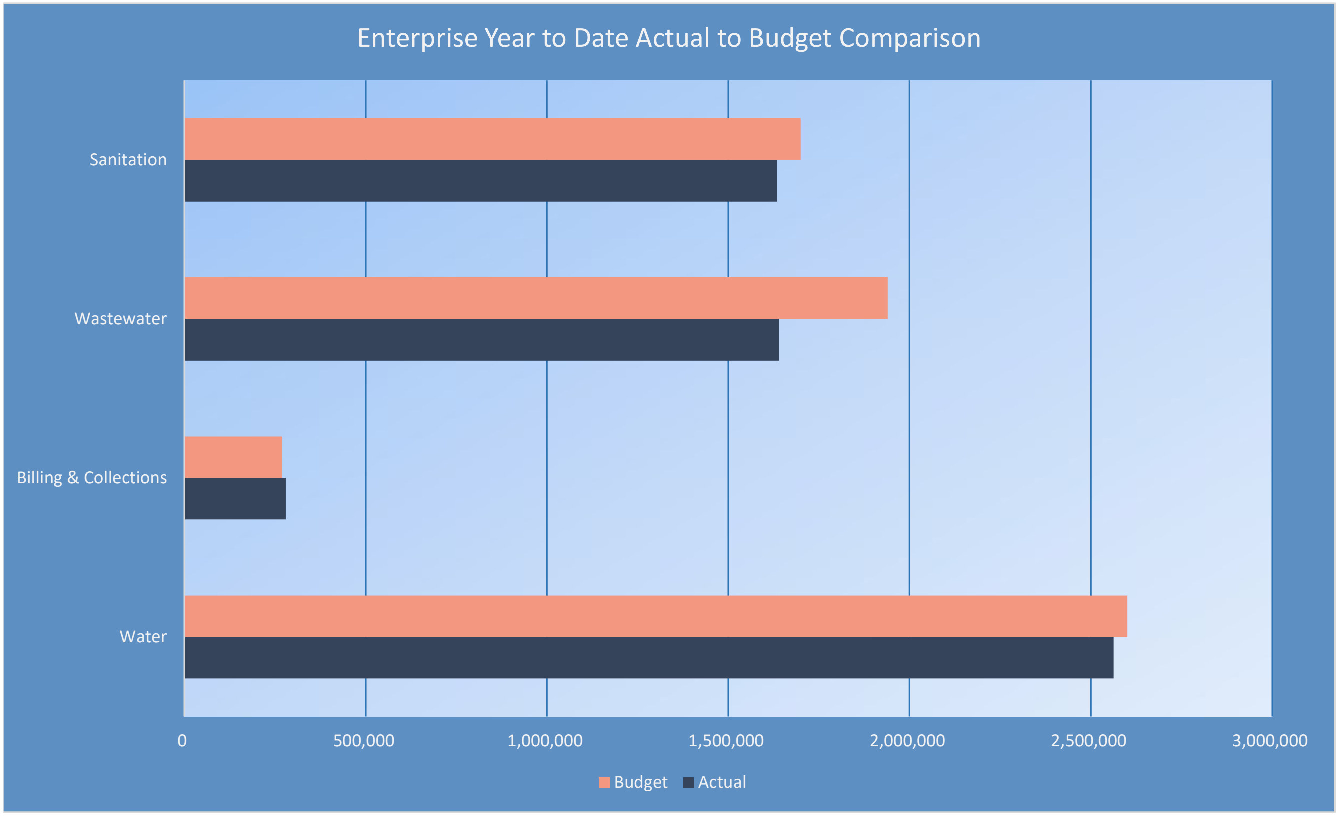
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
5,754,388	5,894,169	(139,781)	Water Sales	2,476,753	2,616,534	(139,781)
4,006,347	4,100,977	(94,630)	Sewer Service Charge	1,865,547	1,960,178	(94,630)
3,126,029	3,170,444	(44,415)	Sanitation Service Charge	1,519,814	1,564,229	(44,415)
3,503	6,000	(2,497)	Permits & Fees	75	2,572	(2,497)
79,595	89,678	(10,083)	Interest Income	34,556	44,640	(10,083)
267,536	273,659	(6,123)	Other Revenue	126,943	133,067	(6,123)
196,945	196,944	1	Transfers In	98,473	98,472	1
100,000	100,000	0	Prior Year Funds	100,000	100,000	0
13,534,342	13,831,871	(297,529)	Total Revenues	6,222,162	6,519,691	(297,529)
			EXPENDITURES			
1,600,291	1,614,522	14,231	Personnel Services	797,499	788,510	(8,990)
71,493	78,005	6,512	Materials & Supplies	28,049	34,418	6,368
6,727,556	7,195,729	468,173	Services	2,871,061	3,271,904	400,843
637,927	663,936	26,009	Infrastructure Maintenance	308,726	230,798	(77,927)
103,181	156,509	53,328	Capital Outlay	18,254	71,582	53,328
1,554,947	1,554,948	1	Debt Payments	777,474	777,474	1
2,672,753	2,672,753	(0)	Transfers Out	1,336,377	1,336,376	(0)
82,235	0	(82,235)	Hurricane	20,408	0	(20,408)
13,450,383	13,936,403	486,019	Total Expenditures	6,157,848	6,511,062	353,215
			FUND BALANCE			
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
83,958	(104,532)	188,490	Change in Fund Balance	64,314	8,629	55,686
2,771,930	2,583,440	188,490	Ending Balance	2,752,286	2,696,601	55,686

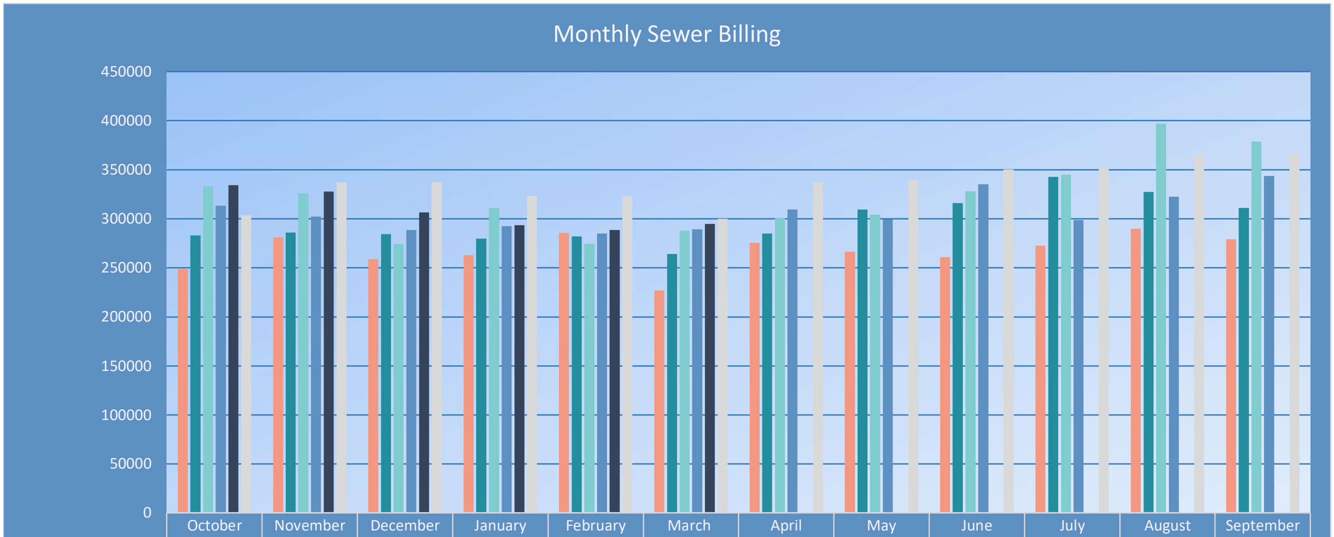
	Current Year Actual March	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	2,248,265	2,428,295	-180,030	-7.41%	2,045,823	202,442	9.90%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	182,930	158,065	24,865	15.73%	161,018	21,912	13.61%
WATER TAP FEES	22,707	9,106	13,601	149.37%	10,128	12,579	124.20%
PENALTIES-UTILITIES	22,851	21,069	1,782	8.46%	23,215	(364)	-1.57%
WATER SALES	**2,476,753**	**2,616,534**	**-139,781**	**-5.34%**	**2,240,184**	**236,569.02**	**10.56%**
LICENSES & PERMITS	75	2,572	-2,497	-97.08%	750	(675)	-90.00%
PERMITS & FEES	**75**	**2,572**	**-2,497**	**-97.08%**	**750**	**(675)**	**-90.00%**
INTEREST EARNINGS	17,003	21,714	-4,711	-21.70%	16,467	536	3.25%
INTEREST INCOME	17,003	**21,714**	**-4,711**	**-21.70%**	**16,467**	**536**	**3.25%**
OTHER REVENUE	14,086	7,708	6,379	82.76%	6,103	7,984	130.82%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	**14,086**	**7,708**	**6,379**	**82.76%**	**6,103**	**7,984**	**130.82%**
TRANS FRM/(TO) OTHER FUNDS	49,236	49,236	0	0.00%	48,467	770	1.59%
TRANSFERS IN	**49,236**	**49,236**	**0**	**0.00%**	**48,467**	**770**	**1.59%**
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	**0**	**-**	**0**	**0.00%**	**-**	**-**	**0.00%**
SEWER SERVICE	1,839,171	1,924,323	-85,152	-4.43%	1,800,049	39,122	2.17%
SEWER SERVICE	7,690	20,148	-12,458	-61.83%	8,486	(796)	-9.38%
PENALTIES - UTILITIES	18,686	15,706	2,980	18.97%	20,579	(1,892)	-9.20%
SEWER SERVICE CHARGE	**1,865,547**	**1,960,178**	**-94,630**	**-4.83%**	**1,829,113**	**36,434**	**1.99%**
INTEREST EARNINGS	14,744	17,359	-2,615	-15.06%	13,768	976	7.09%
INTEREST INCOME	**1,986**	**17,359**	**-15,373**	**-88.56%**	**13,768**	**(11,782)**	**-85.57%**
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	49,236	49,236	0	0.00%	48,467	770	1.59%
TRANSFERS IN	**49,236**	**49,236**	**0**	**0.00%**	**48,467**	**769.50**	**1.59%**
FRANCHISE FEES	211,607	219,523	-7,916	-3.61%	204,586	7,020	3.43%
COMMERCIAL SANITATION	684,859	718,371	-33,513	-4.67%	682,502	2,357	0.35%
RESIDENTIAL SANITATION	617,174	619,835	-2,662	-0.43%	583,132	34,042	5.84%
PENALTIES-UTILITIES	6,175	6,499	-324	-4.99%	6,702	(527)	-7.86%
SANITATION SERVICE CHARGES	**1,519,814**	**1,564,229**	**-44,415**	**-2.84%**	**1,476,922**	**42,891.85**	**2.90%**
INTEREST EARNINGS	2,809	5,567	-2,757	-49.54%	2,699	110	4.08%
INTEREST INCOME	**2,809**	**5,567**	**-2,757**	**-49.54%**	**2,699**	**110**	**4.08%**
SALE OF BAGS	0	-	0	0.00%	-	-	0.00%
SANITATION BILLING FEES	112,857	-	112,857	0.00%	109,113	3,744	3.43%
OTHER REVENUE	**112,857**	**-**	**112,857**	**0.00%**	**109,113**	**3,744**	**3.43%**



	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	$269,576	$324,399	$283,240	$282,913	$316,990	$240,409	$307,245	$297,755	$292,384	$310,361	$345,076	$326,986
2021/22 Actual	$317,516	$317,858	$310,357	$328,841	$305,878	$286,653	$334,601	$355,190	$380,400	$436,735	$408,066	$373,415
2022/23 Actual	$407,050	$390,703	$301,109	$345,877	$294,694	$317,122	$335,139	$345,298	$385,272	$437,601	$547,152	$510,183
2023/24 Actual	$366,908	$376,595	$346,792	$347,694	$330,790	$339,714	$372,790	$362,263	$427,609	$379,615	$409,550	$443,158
2024/25 Actual	$435,013	$419,513	$387,167	$344,374	$331,223	$340,319	$-	$-	$-	$-	$-	$-
2024/25 Budget	$408,890	$432,243	$473,495	$419,181	$414,818	$379,668	$448,850	$460,445	$489,079	$502,976	$520,154	$522,224

EXPENDITURES*	Actual	Budget	Variance	
Water	2,563,091	2,601,256	38,166	1.47%
Billing & Collections	279,931	270,189	(9,741)	-3.61%
Wastewater	1,639,342	1,939,705	300,363	15.48%
Sanitation	1,634,668	1,699,910	65,242	3.84%
Total	6,117,032	6,511,061	394,029	6.05%





	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	$248,895	$281,061	$258,966	$262,683	$285,522	$226,747	$275,341	$266,407	$260,840	$272,650	$289,946	$278,907
2021/22 Actual	$283,135	$285,860	$284,449	$279,739	$282,145	$264,066	$284,934	$309,636	$315,818	$342,694	$327,328	$311,140
2022/23 Actual	$333,135	$325,764	$274,335	$311,253	$274,392	$287,801	$300,797	$304,181	$328,137	$345,057	$396,705	$378,418
2023/24 Actual	$313,411	$302,228	$288,471	$292,510	$284,795	$289,165	$309,676	$299,372	$335,351	$298,542	$322,596	$343,638
2024/25 Actual	$334,137	$327,771	$306,373	$293,306	$288,732	$294,654	$-	$-	$-	$-	$-	$-
2024/25 Budget	$303,577	$337,306	$337,329	$323,204	$322,985	$299,922	$337,230	$339,176	$350,190	$352,189	$365,939	$366,008

2020/21 Actual 2021/22 Actual 2022/23 Actual 2023/24 Actual 2024/25 Actual 2024/25 Budget

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			PERSONNEL SERVICES			
20,121	0	(20,121)	900 Hurricane	20,121	0	(20,121)
748,706	753,939	5,233	902 Water	362,228	367,461	5,233
265,691	267,029	1,338	905 Billing	131,222	129,460	(1,762)
585,894	593,554	7,660	912 Sewer	283,928	291,588	7,660
0	0	0	922 Sanitation	0	0	0
1,620,412	1,614,522	(5,890)	Total Expenditures	797,499	788,510	(8,990)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			SUPPLIES			
144	0	(144)	900 Hurricane	144	0	(144)
19,703	22,465	2,762	902 Water	6,081	8,843	2,762
35,020	35,130	110	905 Billing	16,099	16,209	110
16,770	20,410	3,640	912 Sewer	5,725	9,365	3,640
0	0	0	922 Sanitation	0	0	0
71,637	78,005	6,368	Total Expenditures	28,049	34,418	6,368

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			SERVICES			
61,970	0	(61,970)	900 Hurricane	144	0	(144)
2,818,302	2,981,255	162,953	902 Water	1,038,946	1,138,648	99,702
235,917	227,827	(8,090)	905 Billing	132,610	124,520	(8,090)
753,766	1,001,834	248,068	912 Sewer	289,802	533,934	244,132
2,919,571	2,984,813	65,242	922 Sanitation	1,409,559	1,474,801	65,242
6,789,526	7,195,729	406,203	Total Expenditures	2,871,061	3,271,904	400,843

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			INFRASTRUCTURE MAINTENANCE			
0	0	0	900 Hurricane	0	0	0
356,602	369,091	12,489	902 Water	225,482	153,880	(71,602)
0	0	0	905 Billing	0	0	0
281,325	294,845	13,520	912 Sewer	83,244	76,918	(6,325)
0	0	0	922 Sanitation	0	0	0
637,927	663,936	26,009	Total Fxpenditures	308,726	230,798	(77,927)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
19,343	21,415	2,071	902 Water	8,207	10,278	2,071
0	0	0	905 Billing	0	0	0
83,838	135,095	51,257	912 Sewer	10,047	61,304	51,257
0	0	0	922 Sanitation	0	0	0
103,181	156,509	53,328	Total Fxpenditures	18,254	71,582	53,328

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			DEBT PAYMENTS			
0	0	0	900 Hurricane	0	0	0
777,474	777,474	0	902 Water	388,737	388,737	0
0	0	0	905 Billing	0	0	0
777,474	777,474	0	912 Sewer	388,737	388,737	0
0	0	0	922 Sanitation	0	0	0
1,554,947	1,554,948	0	Total Fxpenditures	777,474	777,474	0

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
1,066,817	1,066,817	0	902 Water	533,408	533,409	0
0	0	0	905 Billing	0	0	0
1,155,718	1,155,718	(0)	912 Sewer	577,859	577,859	(0)
450,218	450,218	(0)	922 Sanitation	225,109	225,109	(0)
2,672,753	2,672,753	(0)	Total Fxpenditures	1,336,377	1,336,376	(0)

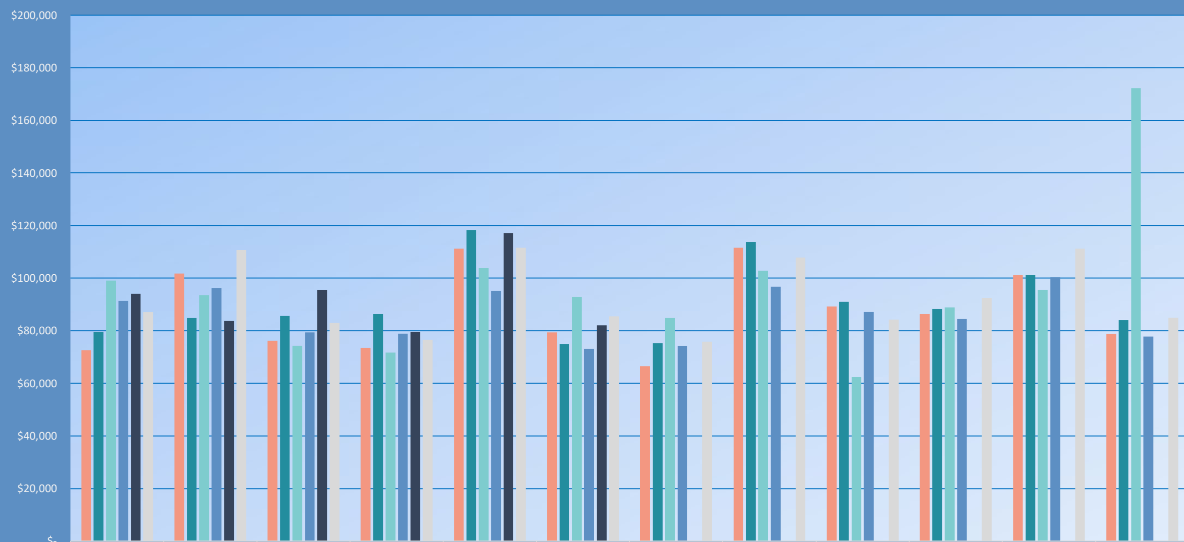
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
620,063	566,263	53,800	Hotel Occupancy Tax	333,101	279,301	53,800
55,602	31,336	24,266	Interest Income	40,376	16,110	24,266
16	0	16	Seabrook Festival Revenue	16	0	16
6,106	8,175	(2,069)	Pelican Revenue	0	2,069	(2,069)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
681,785	605,774	76,011	Total Revenues	373,492	297,480	76,011
			EXPENDITURES			
191,255	194,943	3,688	Personnel Services	92,756	93,444	688
1,143	1,800	657	Materials & Supplies	56	713	657
211,761	313,438	101,677	Services	111,165	211,546	100,381
0	0	0	Capital Outlay	0	0	0
404,159	510,181	106,022	Total Expenditures	203,977	305,702	101,725
			FUND BALANCE			
1,624,213	1,624,213	0	Beginning Unreserved Fund Bal	1,624,213	1,624,213	0
1,200,000	1,200,000	0	Committed Fund Balance	1,200,000	1,200,000	0
277,626	95,593	182,033	Change in Fund Balance	169,515	(8,222)	177,737
701,839	519,806	182,033	Ending Unreserved Fund Bal	593,728	415,991	177,737

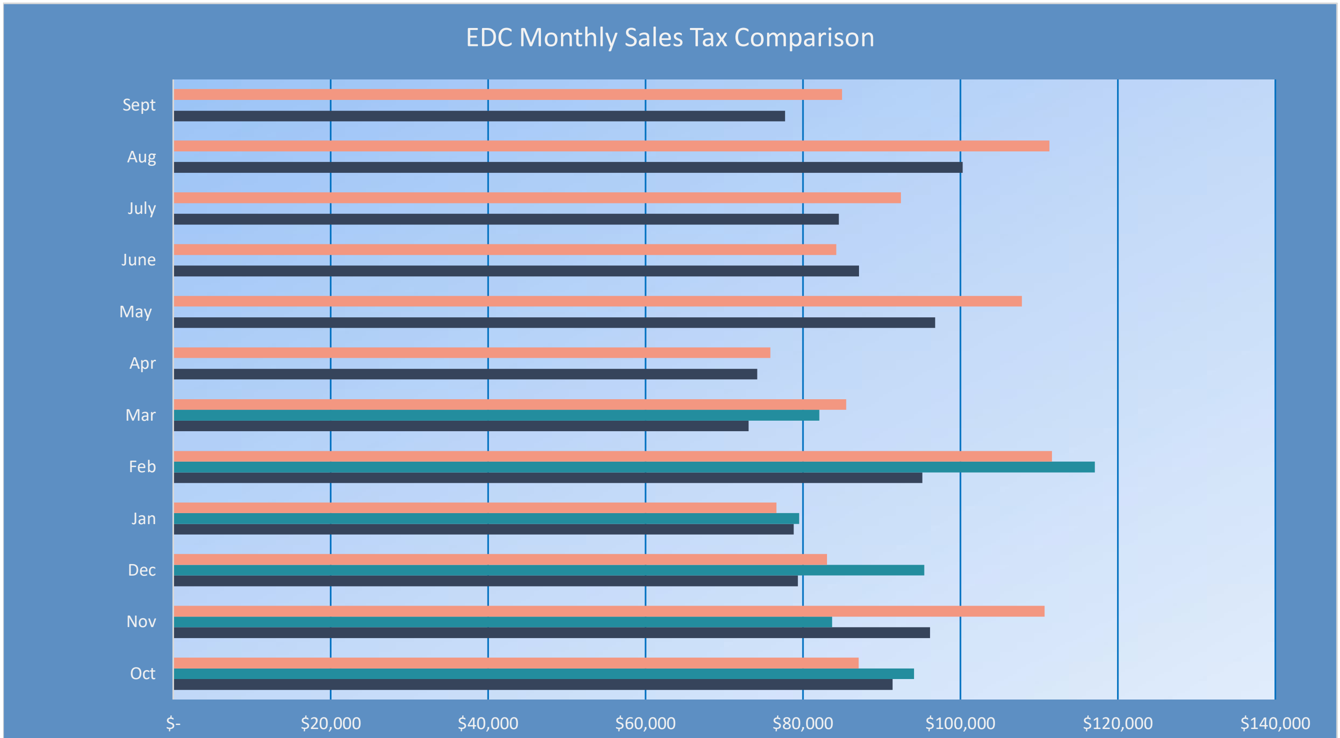
CITY OF SEABROOK
SEDC - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
1,105,256	1,111,171	(5,915)	Sales Tax	548,607	554,522	(5,915)
0	0	0	Grant Proceeds	0	0	0
197,749	186,290	11,459	Interest Income	108,565	97,107	11,459
1,255	1,200	55	Other Revenue	60	5	55
0	0	0	Loan Repayment	0	0	0
1,304,260	1,298,661	5,599	Total Revenues	657,233	651,634	5,599
			EXPENDITURES			
0	0	0	Personnel Services	0	0	0
490	500	10	Materials & Supplies	152	163	10
1,422,025	1,861,621	439,596	Services	83,972	293,942	209,970
310,690	310,690	(0)	Transfers Out	155,345	155,345	(0)
1,733,204	2,172,811	439,607	Total Expenditures	239,469	449,450	209,981
			FUND BALANCE			
4,139,771	4,139,771	0	Beginning Balance Estimate	4,139,771	4,139,771	0
(428,945)	(874,150)	445,205	Change in Fund Balance	417,764	202,185	215,579
3,710,826	3,265,621	445,205	Ending Balance	4,557,535	4,341,956	215,579

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2020/21	$72,554	$101,776	$76,184	$73,421	$111,225	$79,405	$66,507	$111,614	$89,183	$86,354	$101,315	$78,791
Actual 2021/22	$79,491	$84,795	$85,737	$86,254	$118,316	$74,874	$75,225	$113,742	$91,016	$88,294	$101,093	$84,059
Actual 2022/23	$99,015	$93,445	$74,252	$71,708	$103,984	$92,928	$84,801	$102,786	$62,357	$88,881	$95,508	$172,296
Actual 2023/24	$91,395	$96,149	$79,363	$78,840	$95,165	$73,080	$74,186	$96,812	$87,142	$84,527	$100,275	$77,754
Actual 2024/25	$94,118	$83,700	$95,395	$79,520	$117,070	$82,063	$-	$-	$-	$-	$-	$-
Budget 2024/25	$87,058	$110,704	$83,056	$76,632	$111,603	$85,470	$75,875	$107,827	$84,233	$92,446	$111,288	$84,979



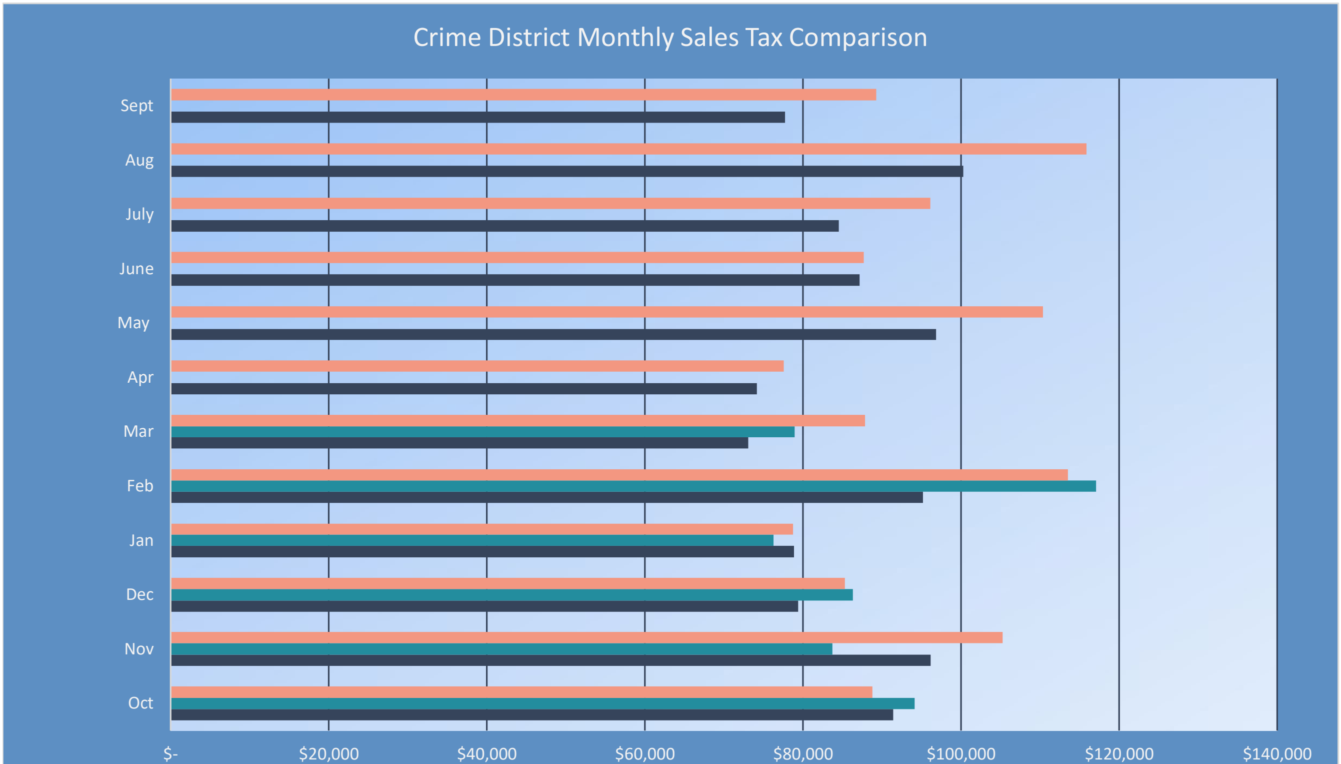
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2023/24	$87,058	$110,704	$83,056	$76,632	$111,603	$85,470	$75,875	$107,827	$84,233	$92,446	$111,288	$84,979
Actual 2023/24	$94,118	$83,700	$95,395	$79,520	$117,070	$82,063	$-	$-	$-	$-	$-	$-
Actual 2022/23	$91,395	$96,149	$79,363	$78,840	$95,165	$73,080	$74,186	$96,812	$87,142	$84,527	$100,275	$77,754

Budget 2023/24 Actual 2023/24 Actual 2022/23

	EDC Sales Tax						
	2023/24 Actual	2024/25 Actual	2024/25 Budget	Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
October	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%
November	96,149	83,700	110,704	(12,449)	-12.95%	(27,004)	-24.39%
December	79,363	95,395	83,056	16,031	20.20%	12,339	14.86%
January	78,840	79,520	76,632	679	0.86%	2,888	3.77%
February	95,165	117,070	111,603	21,905	23.02%	5,467	4.90%
March	73,080	82,063	85,470	8,983	12.29%	(3,407)	-3.99%
April	74,186	-	75,875	-	0.00%	-	0.00%
May	96,812	-	107,827	-	0.00%	-	0.00%
June	87,142	-	84,233	-	0.00%	-	0.00%
July	87,142	-	92,446	-	0.00%	-	0.00%
August	100,275	-	111,288	-	0.00%	-	0.00%
September	77,754	-	84,979	-	0.00%	-	0.00%
Totals	**513,992**	**551,865**	**554,522**	**37,873**	**7.37%**	**(2,657)**	**-0.48%**

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
March 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
1,113,203	1,136,199	(22,996)	Sales Tax	536,417	559,412	(22,996)
43,522	27,943	15,579	Interest Income	29,939	14,359	15,579
0	0		Other Revenue	0	0	
1,156,725	1,164,142	(7,417)	Total Revenues	566,355	573,772	(7,417)
			EXPENDITURES			
633,535	719,801	86,266	Personnel Services	267,767	354,034	86,266
8,540	13,623	5,083	Materials & Supplies	1,175	6,257	5,083
153,326	164,879	11,553	Services	43,714	55,267	11,553
0	0	0	Capital	0	0	0
272,235	272,344	109	Transfers Out	136,172	136,281	109
1,067,636	1,170,647	103,011	Total Expenditures	448,828	551,839	103,011
			FUND BALANCE			
1,596,767	1,596,767	0	Beginning Balance Estimate	1,596,767	1,596,767	0
89,089	(6,505)	95,594	Change in Fund Balance	117,527	21,933	95,594
1,685,856	1,590,262	95,594	Ending Balance	1,714,294	1,618,700	95,594



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	$88,799	$105,236	$85,300	$78,741	$113,499	$87,837	$77,572	$110,342	$87,680	$96,104	$115,849	$89,239
Actual 2024/25	$94,118	$83,700	$86,329	$76,262	$117,070	$78,937	$-	$-	$-	$-	$-	$-
Actual 2023/24	$91,395	$96,149	$79,363	$78,840	$95,165	$73,080	$74,186	$96,812	$87,142	$84,527	$100,275	$77,754

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24 Actual	2024/25 Actual	2024/25 Budget				
October	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%
November	96,149	83,700	105,236	(12,449)	-12.95%	(21,536)	-20.46%
December	79,363	86,329	85,300	6,966	8.78%	1,029	1.21%
January	78,840	76,262	78,741	(2,579)	-3.27%	(2,479)	-3.15%
February	95,165	117,070	113,499	21,905	23.02%	3,570	3.15%
March	73,080	-	87,837	-	0.00%	-	0.00%
April	74,186	-	77,572	-	0.00%	-	0.00%
May	96,812	-	110,342	-	0.00%	-	0.00%
June	87,142	-	87,680	-	0.00%	-	0.00%
July	87,142	-	96,104	-	0.00%	-	0.00%
August	100,275	-	115,849	-	0.00%	-	0.00%
September	77,754	-	89,239	-	0.00%	-	0.00%
Totals	**440,912**	**457,479**	**471,575**	**16,567**	**3.76%**	**(14,096)**	**-2.99%**

Crime District Annual Sales Tax Comparison by Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	$66,532	$85,322	$72,140	$60,932	$92,813	$69,506	$56,753	$83,942	$69,499	$79,955	$96,365	$66,828
Actual 2020/21	$69,328	$94,657	$72,822	$69,786	$105,813	$76,348	$63,278	$106,485	$89,183	$86,354	$101,315	$99,434
Actual 2021/22	$79,491	$84,795	$85,737	$86,804	$118,316	$74,874	$75,225	$113,742	$91,016	$88,294	$101,093	$94,222
Actual 2022/23	$99,015	$93,445	$74,252	$71,708	$103,984	$92,928	$84,801	$102,786	$62,357	$88,881	$95,508	$172,296
Actual 2024/25	$94,118	$83,700	$86,329	$76,262	$117,070	$78,937	$-	$-	$-	$-	$-	$-
Budget 2024/25	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF MARCH 31, 2025
4.3545%

		BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Mar)	ENDING BALANCE	PURPOSE OF FUND
1	GENERAL FUND - UNRESTRICTED	9,253,118.64	58,267.14	40,639.55	9,352,025.33	Working capital
1	GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
5	SEIZURE	54,695.74	0.00	201.36	54,897.10	Soley to purchase equipment for Law Enforcement
7	CHILD SAFETY PROGRAMS	48.87	0.00	0.18	49.05	Reserved for Child Safety/School Zones
8	DEBT SERVICE FUND	3,347,328.28	244,066.37	12,351.85	3,603,746.50	Restricted for General fund reserves & yearly debt service
9	FEDERAL SEIZURE	6,683.09	0.00	24.60	6,707.69	Criminal Investigation - Federal Funds
12	STEP FUND	50,703.39	0.00	186.66	50,890.05	
14	PUBLIC SAFETY	164,421.22	0.00	605.30	165,026.52	Public Safety Needs
15	HOTEL/MOTEL FUND	1,732,444.46	0.00	6,377.78	1,738,822.24	Restricted for promotion of tourism
19	CAPITAL IMPACT FEES	4,443,066.08	0.00	16,356.59	4,459,422.67	Water & sewer lines extensions & expansions
20	ENTERPRISE FUND - UNRESTRICT	1,005,431.65	(168,807.69)	4,039.88	840,663.84	Working capital
20	ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
28	GENERAL CAPITAL PROJECTS	3,704,839.40	(80,000.00)	13,629.37	3,638,468.77	General Fund CIP
29	CAPITAL PROJECT BONDS	3,638,472.07	0.00	13,394.57	3,651,866.64	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
30	WTR/SWR BONDS	341,039.02	0.00	1,255.49	342,294.51	Funds transferred from Bond Mkt Acct to allow liquidity
31	IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
32	PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
32	PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
33	FIRE BONDS	4,228,899.19	0.00	15,682.28	4,244,581.47	GO Series 2024
35	STREET BONDS	10,449,498.53	0.00	38,468.51	10,487,967.04	CO Series 2024
36	DRAINAGE BONDS	1,000,734.90	0.00	3,569.96	1,004,304.86	Drainage CO Funds 50/50 Split County Projects
41	CAROTHERS	258,823.55	0.00	952.83	259,776.38	Carother Facility & Park
42	PARK FEES	8,495.96	0.00	31.28	8,527.24	Reserved for acquisition & development of park land
44	ANIMAL	8,540.84	0.00	31.44	8,572.28	Animal Shelter Needs - Donation
50	CRIME DISTRICT	1,243,982.62	(22,695.33)	4,496.01	1,225,783.30	Funds transferred from Bond Mkt Acct to allow liquidity
70	SEDC II - UNRESTRICTED	4,741,782.15	5,221.95	18,111.40	4,765,115.50	Seabrook Economic Development Corporation II
70	SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
77	MUNI COURT - SECURITY FUND	20,480.71	0.00	75.40	20,556.11	Funds from fines to be used for security
78	COURT - TIME PAYMENT FEES	16,304.48	0.00	60.02	16,364.50	Funds from fines to be used to improve court
79	MUNI COURT - TECHNOLOGY FUND	1,135.07	0.00	4.18	1,139.25	Fund court on technology
81	PUBLIC SAFETY VERF	553,901.64	22,695.33	2,122.67	578,719.64	Public Safety Vehicle Equipment Replacement
83	PEG Fund	59,919.19	0.00	220.58	60,139.77	Public Education and Government Access
84	GE VERF	1,148,208.45	(58,747.77)	4,295.69	1,093,756.37	
85	STABILIZATION FUND	777,903.17	0.00	2,863.75	780,766.92	Highway 146 Project
86	WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
	TOTAL TEXPOOL FUND	54,340,902.36	0.00	200,049.18	$54,540,951.54	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs
Finance Director

Kathryn Shannahan
Assistant Director of Finance

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

Monthly Newsletter: April 2025

ANNOUNCEMENTS

TexPool Good Friday Holiday Observance 2025:

On **Friday, April 18, 2025**, TexPool will be closed for business in observance of **Good Friday**.

We welcome the following entities who joined TexPool in March 2025:

TexPool

- City of Liberty
- City of Cross Plains
- City of Plantersville
- Leon County
- Maxwell Special Utility District
- Hempstead Community Development Corporation
- Angelina County & Cities Health District

TexPool *Prime*

- City of Liberty
- City of Cross Plains
- City of Plantersville
- Leon County
- Maxwell Special Utility District
- Hempstead Community Development Corporation
- City of Shavano Park
- Angelina County & Cities Health District

Upcoming Events

4/6/2025
Government Finance Officers Association of Texas (GFOAT) Spring Conference
Round Rock, TX

4/21/2025
County Treasurers Education Seminar
San Marcos, TX

4/29/2025
TACA Institute 67th Annual Conference
College Station, TX

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Market intervention should subside under the new SEC leadership.

April 1, 2025

The growth of liquidity products since the Federal Reserve first hiked rates in 2022 has been something to behold. Total US money market assets under management (AUM) topped $7 trillion for the first time in March and those of global money funds have reached record highs, according to the Investment Company Institute (ICI). Similarly, AUM of many non-money fund (rule 2a-7) products types, such as investment pools, to our knowledge, have risen. But we do not think this growth is substantially due to the recent up, then down again, trajectory of the stock market. The argument that investors are placing cash in liquidity products to weather the storm is belied by the nature of the inflows. We believe they are at a growth rate consistent with the extensive migration to money funds seen over the last several quarters. We can't pinpoint from where those assets came. But the steady nature of the inflows supports the hypothesis that people are fed up with low interest rates of other products rather than hiding from the stock market correction.

He said what, now? It's hard to believe Fed Chair Jerome Powell uttered the term "transitory" at the March policy-setting meeting. We thought that radioactive word was long buried after he repeatedly used it to describe pandemic-related inflation in 2021. His point was that the potential impacts of the Trump administration's whipsaw approach to tariffs might be inflationary in the short term but not in the long term, as they might lead to better productivity.

(continued page 6)

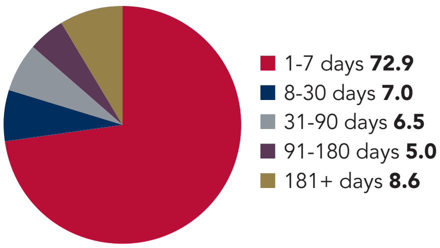
Performance as of March 31, 2025

	TexPool	TexPool *Prime*
Current Invested Balance	$37,879,422,851	$15,763,625,632
Weighted Average Maturity**	37 Days	42 Days
Weighted Average Life**	97 Days	64 Days
Net Asset Value	1.00001	1.00010
Total Number of Participants	2,923	654
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	$141,204,630.40	$60,107,274.74
Management Fee Collected	$1,407,212.31	$739,650.25
Current S&P Global Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$38,421,181,370	$15,835,694,967
Average Monthly Rate*	4.33%	4.47%
Average Weighted Average Maturity**	37	45
Average Weighted Average Life**	92	63

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*
***See page 2 for definitions.*
Past performance is no guarantee of future results.

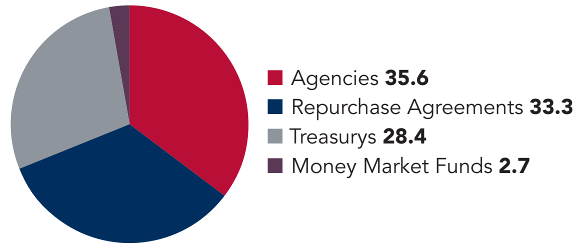
Portfolio by Maturity (%)

As of March 31, 2025



Portfolio by Type of Investment (%)

As of March 31, 2025



Portfolio Asset Summary as of March 31, 2025

	Book Value	Market Value
Uninvested Balance	-$123.75	-$123.75
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	107,215,097.54	107,215,097.54
Interest and Management Fees Payable	-141,205,682.15	-141,205,682.15
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-44,774.43	-44,774.43
Repurchase Agreements	12,620,823,000.00	12,620,823,000.00
Mutual Fund Investments	1,017,085,200.00	1,017,085,200.00
Government Securities	13,500,965,338.51	13,500,304,310.86
US Treasury Bills	9,214,755,943.36	9,216,862,756.03
US Treasury Notes	1,559,828,851.75	1,560,245,116.90
Total	**$37,879,422,850.83**	**$37,881,284,901.00**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	635	$11,290,927,858.35
Higher Education	60	$1,983,870,057.23
County	203	$4,207,165,243.22
Healthcare	96	$2,114,744,379.45
Utility District	946	$6,150,303,356.55
City	520	$9,227,914,595.52
Emergency Districts	114	$573,341,710.86
Economic Development Districts	95	$213,054,990.50
Transit/Toll Authorities	15	$837,197,292.75
River/Port Authorities	18	$365,747,411.03
Other	221	$916,634,737.17

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. For government variable rate securities, if the interest rate is readjusted no less frequently than every 397 calendar days, the security shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. For non-government variable rate securities, if the security has a scheduled maturity of 397 days or less the security is treated as maturing on the earlier of the date the security is scheduled to be repaid through demand or the period remaining until the next readjustment of the interest rate. If the variable rate security has a scheduled maturity that is more than 397 days it is the later of those two dates. The mean is weighted based on the percentage of the market value of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool.

TEXPOOL

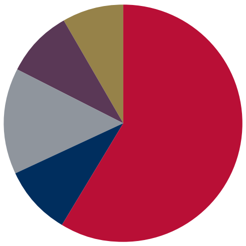
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
3/1	4.3653%	0.000119598	$39,023,900,253.78	1.00010	36	88
3/2	4.3653%	0.000119598	$39,023,900,253.78	1.00010	36	88
3/3	4.3627%	0.000119525	$38,988,588,955.11	1.00002	35	86
3/4	4.3352%	0.000118773	$39,071,712,801.04	1.00002	36	89
3/5	4.3357%	0.000118786	$39,054,475,640.15	1.00003	35	88
3/6	4.3443%	0.000119022	$38,694,539,415.36	1.00003	35	90
3/7	4.3372%	0.000118827	$38,624,146,863.95	1.00001	36	90
3/8	4.3372%	0.000118827	$38,624,146,863.95	1.00001	36	90
3/9	4.3372%	0.000118827	$38,624,146,863.95	1.00001	36	90
3/10	4.3341%	0.000118743	$38,471,780,218.47	1.00004	34	89
3/11	4.3354%	0.000118778	$38,370,867,051.41	1.00002	34	89
3/12	4.3302%	0.000118635	$38,225,535,221.20	1.00001	36	90
3/13	4.3237%	0.000118458	$38,159,199,894.21	1.00003	36	90
3/14	4.3210%	0.000118383	$38,232,280,095.69	1.00000	36	90
3/15	4.3210%	0.000118383	$38,232,280,095.69	1.00000	36	90
3/16	4.3210%	0.000118383	$38,232,280,095.69	1.00000	36	90
3/17	4.3255%	0.000118508	$38,375,627,677.08	1.00000	35	88
3/18	4.3286%	0.000118593	$38,514,965,180.75	1.00000	39	92
3/19	4.3227%	0.000118429	$38,451,327,244.19	1.00001	40	94
3/20	4.3126%	0.000118153	$38,393,080,534.35	1.00001	41	96
3/21	4.3146%	0.000118208	$38,338,605,522.55	1.00001	41	96
3/22	4.3146%	0.000118208	$38,338,605,522.55	1.00001	41	96
3/23	4.3146%	0.000118208	$38,338,605,522.55	1.00001	41	96
3/24	4.3212%	0.000118389	$38,222,704,409.79	1.00000	39	93
3/25	4.3265%	0.000118535	$38,255,777,020.95	1.00001	39	92
3/26	4.3382%	0.000118856	$38,131,869,566.85	1.00001	38	98
3/27	4.3487%	0.000119143	$38,022,932,840.50	1.00000	38	98
3/28	4.3490%	0.000119151	$37,865,853,161.30	1.00001	39	99
3/29	4.3490%	0.000119151	$37,865,853,161.30	1.00001	39	99
3/30	4.3490%	0.000119151	$37,865,853,161.30	1.00001	39	99
3/31	4.3488%	0.000119145	$37,879,422,850.83	1.00001	37	97
Averages:	**4.3345%**	**0.000118754**	**$38,421,181,370.31**	**1.00002**	**37**	**92**

TexPool *Prime*

Portfolio by Maturity (%)

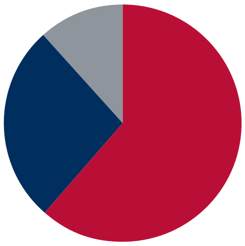
As of March 31, 2025



- 1-7 days **58.8**
- 8-30 days **9.4**
- 31-90 days **14.5**
- 91-180 days **9.2**
- 181+ days **8.2**

Portfolio by Type of Investment (%)

As of March 31, 2025



- Commercial Paper **61.7**
- Repurchase Agreements **26.9**
- Variable Rate Notes **11.5**

Portfolio Asset Summary as of March 31, 2025

	Book Value	Market Value
Uninvested Balance	$645.76	$645.76
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,047,363.82	10,047,363.82
Interest and Management Fees Payable	-60,107,267.59	-60,107,267.59
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-23,753.41	-23,753.41
Repurchase Agreements	4,251,524,000.00	4,251,524,000.00
Commercial Paper	10,660,184,643.48	10,660,184,643.48
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	902,000,000.00	902,057,313.50
Total	**$15,763,625,632.06**	**$15,763,682,945.56**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	170	$5,787,349,300.32
Higher Education	19	$1,042,238,938.53
County	57	$1,255,231,276.42
Healthcare	25	$494,843,025.95
Utility District	86	$566,789,597.24
City	133	$2,614,647,028.87
Emergency Districts	37	$219,361,333.44
Economic Development Districts	25	$55,710,228.47
Transit/Toll Authorities	10	$1,257,470,295.63
River/Port Authorities	8	$847,555,606.26
Other	83	$1,622,625,967.39

TEXPOOL

TexPool *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool *Prime* Invested Balance	NAV	WAM Days	WAL Days
3/1	4.4871%	0.000122933	$15,842,788,994.43	1.00011	49	59
3/2	4.4871%	0.000122933	$15,842,788,994.43	1.00011	49	59
3/3	4.4779%	0.000122683	$15,854,967,062.16	1.00012	47	57
3/4	4.4663%	0.000122365	$15,874,018,198.63	1.00017	47	57
3/5	4.4669%	0.000122381	$15,872,037,914.11	1.00016	47	56
3/6	4.4689%	0.000122436	$15,816,998,214.02	1.00016	46	56
3/7	4.4679%	0.000122409	$15,841,424,772.17	1.00001	47	57
3/8	4.4679%	0.000122409	$15,841,424,772.17	1.00001	47	57
3/9	4.4679%	0.000122409	$15,841,424,772.17	1.00001	47	57
3/10	4.4692%	0.000122444	$15,849,636,141.35	1.00015	45	59
3/11	4.4641%	0.000122305	$15,866,770,700.75	1.00017	44	62
3/12	4.4662%	0.000122363	$15,920,344,094.30	1.00015	44	64
3/13	4.4631%	0.000122277	$15,838,931,912.64	1.00014	44	65
3/14	4.4635%	0.000122287	$15,781,265,112.85	0.99999	44	65
3/15	4.4635%	0.000122287	$15,781,265,112.85	0.99999	44	65
3/16	4.4635%	0.000122287	$15,781,265,112.85	0.99999	44	65
3/17	4.4661%	0.000122359	$15,859,261,600.01	1.00010	41	63
3/18	4.4663%	0.000122364	$15,853,593,750.38	1.00008	41	62
3/19	4.4625%	0.000122260	$15,890,123,992.19	1.00007	43	66
3/20	4.4620%	0.000122247	$15,844,420,919.07	1.00009	43	67
3/21	4.4625%	0.000122259	$15,751,429,271.49	0.99993	44	67
3/22	4.4625%	0.000122259	$15,751,429,271.49	0.99993	44	67
3/23	4.4625%	0.000122259	$15,751,429,271.49	0.99993	44	67
3/24	4.4638%	0.000122297	$15,832,477,126.11	1.00007	42	65
3/25	4.4638%	0.000122297	$15,923,321,177.21	1.00005	45	67
3/26	4.4701%	0.000122468	$15,973,316,093.91	1.00005	44	67
3/27	4.4744%	0.000122586	$15,911,841,539.79	1.00005	44	67
3/28	4.4758%	0.000122624	$15,760,284,372.87	0.99990	45	67
3/29	4.4758%	0.000122624	$15,760,284,372.87	0.99990	45	67
3/30	4.4758%	0.000122624	$15,760,284,372.87	0.99990	45	67
3/31	4.4787%	0.000122705	$15,763,625,632.06	1.00010	42	64
Averages:	**4.4688%**	**0.000122434**	**$15,835,694,967.12**	**1.00005**	**45**	**63**

Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

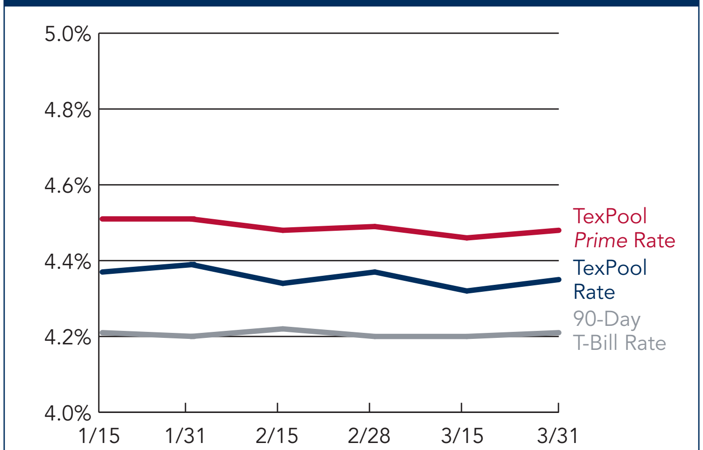
We aren't so sure, and neither are some of his colleagues, including those who spoke after the meeting. Atlanta Fed President Raphael Bostic told Bloomberg, "I'm not going to say that word; nope." And St. Louis Fed President Alberto Musalem said he was "wary" of presuming tariff pressure on prices would abate after a short-lived spike.

Besides keeping rates high, suggesting easing won't arrive until the second half of this year and downgrading projections, the biggest decision the Committee made was to reduce the monthly pace of quantitative easing from $25 billion to $5 billion. That will curtail Treasury supply for cash managers, but not overly so. We are happy that the number of mortgage-backed securities rolling off the Fed balance sheet remained at $35 billion as the industry uses those securities as collateral in overnight repo transactions.

Powell was right about one point: policymakers' decision to keep the target range at 4.25-4.5% and their economic projections were based on data that didn't reflect the tariff turmoil. And even when data is incorporated, its impact will be messy and best ignored. Powell emphasized they will attempt to avoid making policy decisions due to "what-ifs."

At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.30%, 4.30%, 4.23% and 4.03%, respectively.

TexPool & TexPool *Prime* vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

Report to City Council

Boards and Commissions:

- The Open Space and Trails Committee will meet next on May 1st.
- EDC met on April 10th.
    - They considered and approved a Sales Tax Rebate incentive request from Driver and Rescue LLC (Barge 295) in the amount of $30,000 for a period not to exceed ten years.
    - They considered and approved a Small Business Development Incentive of $50,000 for the same project, to be issued upon receipt of a Certificate of Occupancy, confirmation of an increase to ten full-time employees, and verification of at least $200,000 in capital expenditure.
    - They considered and approved a Commercial Façade Incentive in the amount of $30,000 for 5735 Bayport Plaza LLC, located at 5735 SH 146/Bayport Boulevard, to be paid upon completion of the façade improvement project.
    - They considered and approved the reinstatement of the Director of Economic Development position under the leadership of the City Manager, with an increase in funding not to exceed $60,000 for the remainder of FY2025.
- The Planning and Zoning Commission is scheduled to meet on April 24th.
    - They will be discussing different types of impervious pavement methods, along with possible modifications to the zoning ordinance related to landscaping regulations and the maximum lot coverage of impervious materials within the front yard of residential properties.

CIP Projects:

- **W16 Old SH 146 Waterline Interconnect**: Contractor Bull G is tying into the existing waterline on the south side of the project to begin testing. No schedule is available yet for the meter vault installation. The estimated completion date for this project is May of 2025.
- **W31 Seascape Waterlines**: Two crews are currently working and have installed approximately 4,315 LF of 8" PVC waterline to date. The estimated completion date for this project is August of 2025.
- **WW16 Portable 125kW Generators**: Purchase Order has been sent to Aviate; currently awaiting delivery schedule.
- **Veterans Memorial Repairs**: Staff is currently working with McDonald Electric to complete the necessary repairs at the Veterans Memorial. We anticipate that all repairs will be completed by the end of next week.

TX-DOT Transportation Projects:

- Staff is working with TxDOT representatives to improve the quality of maintenance within the SH 146 corridor.
- Webber continues to work on completing the final punch list items within the SH 146 corridor.