



**MEETING MINUTES  
JULY 15, 2025**

**SEABROOK CITY COUNCIL  
REGULAR CITY COUNCIL MEETING**

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Mayor Jim Sweeney called the Seabrook Council Meeting to order at 6:00 p.m. in the Council Chambers in Seabrook City Hall. Present were City Councilmembers Jim Sweeney, Buddy Hammann, Jared Sessum, Tom Tollett, Angela Cervantes, and Summer Sanford. Also in attendance were: City Manager Gayle Cook, City Attorney David Olson, and City Secretary Rachel Lewis. Mayor Sweeney declared a quorum and pledges were conducted.

**1. PUBLIC COMMENTS AND ANNOUNCEMENTS**

|               |                                  |                                                            |
|---------------|----------------------------------|------------------------------------------------------------|
| Paul Robinson | Texas Outlaw Challenge           | Event highlights                                           |
| Josh Parella  | 650 N. Flamingo, Seabrook        | Election procedures                                        |
| Joe Machol    | Seabrook, Texas                  | Fire Station, flags, Carothers fence, information requests |
| Kylie Wilson  | 2602 Loganberry Circle, Seabrook | HOT Board                                                  |
| Kelly Stewart | 2510 Hollybrook, Seabrook        | HOT Board                                                  |

**1.1 Mayor, City Council and/or members of the City staff may make announcements about City/Community events.**

Councilmember Sanford announced the following events:

Movie Night at Meador Park on July 19, 2025

First Responders Day on August 6, 2025

Movie Night at Meador Park on August 9, 2025

**2. PRESENTATIONS**

**2.1 Hear a presentation from the Hotel Occupancy Tax (HOT) Advisory Board regarding the FY 2025-2026 event funding requests.**

Kelly Hudson Stewart presented the HOT Board recommendations for funding. See Attachment A.

**3. CONSENT AGENDA**

**3.1 Approve the minutes of the July 1, 2025 City Council Meeting.**

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|              |                                            |
|--------------|--------------------------------------------|
| Motion:      | To Approve the Consent Agenda              |
| Made By:     | Mayor Pro Tem, At-Large Position 5 Hammann |
| Seconded By: | At-Large Position 2 Sessum                 |
| Vote:        | <b>Passed</b> unanimously by all present   |

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#### 4. BOARDS AND COMMISSIONS

**4.1 Consider and take all appropriate action concerning the appointment and removal of Hotel Occupancy Tax Committee members.**

Councilmember Hammann presented the item and proposed that the HOT Committee be suspended until a well-defined and clear direction for its future was established. Councilmember Cervantes questioned the idea of dissolving the committee, stating that such action appeared personal and inappropriate. Councilmember Sessum recommended convening a joint meeting between the HOT Committee and the City Council to collaboratively determine an appropriate resolution. Councilmember Tollett noted that the committee had no further business to consider until the following year.

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|              |                                                                                                                                              |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| Motion:      | To Call the Question                                                                                                                         |
| Made By:     | At-Large Position 6 Sanford                                                                                                                  |
| Seconded By: | Mayor Pro Tem, At-Large Position 5 Hammann                                                                                                   |
| Vote:        | <b>Passed</b> with Councilmembers Sweeney, Tollett, Hammann, Sessum and Sanford voting in favor, and Councilmember Cervantes voting opposed. |

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|              |                                                                                                                                                   |
|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| Motion:      | To Dissolve the HOT Committee                                                                                                                     |
| Made By:     | At-Large Position 3 Tollett                                                                                                                       |
| Seconded By: | Mayor Pro Tem, At-Large Position 5 Hammann                                                                                                        |
| Vote:        | <b>Passed</b> with Councilmembers Sweeney, Tollett, Hammann, and Sanford voting in favor, and Councilmembers Sessum and Cervantes voting opposed. |

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#### 5. BID AWARDS

**5.1 Consider and take all appropriate action on the Bid Award and Contract for Project 2024-12-344, *Seabrook EMS Station Addition & Renovation*, to JLA Construction Solutions for an amount of \$2,669,840.00 and authorize the City Manager to execute contract. Award includes Total Base Bid and Add Alternates 1, 2, 3, 7, and 8.**

City Manager Cook presented the bid.

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|              |                                          |
|--------------|------------------------------------------|
| Motion:      | To Approve                               |
| Made By:     | At-Large Position 2 Sessum               |
| Seconded By: | At-Large Position 6 Sanford              |
| Vote:        | <b>Passed</b> unanimously by all present |

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**5.2 Consider and take all appropriate action on the approval of Bid Project 2025-06-405, *Carothers Grading Drainage Project 2025*, in an amount not to exceed \$117,431.00 to Eitale Construction and authorize the City Manager to execute a contract.**

Finance Director Mike Gibbs presented the bid submissions alongside state statutes concerning the bidding process. He advised that the bids raised several concerns, including mathematical inaccuracies, prior discussions with a board member, and the scope of the project. After correcting the mathematical discrepancies, the total bid amount \$208,000. The contractor was questioned regarding the \$90,000 discrepancy; he responded that he could complete the work for \$117,431. He clarified that although the bid was submitted in 2023, he understood that he would be bound by the quoted amount of \$117,431.

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|              |                                                                                                                                        |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------|
| Motion:      | To Approve                                                                                                                             |
| Made By:     | Mayor Pro Tem, At-Large Position 5 Hammann                                                                                             |
| Seconded By: | At-Large Position 3 Tollett                                                                                                            |
| Vote:        | <b>Passed</b> with Councilmembers Sweeney, Hammann, Sessum, Sanford, and Tollett voting in favor, and Councilmember Cervantes opposed. |

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## **6. NEW BUSINESS**

### **6.1 Consider and take all appropriate action on the 2025 Hotel Occupancy Tax (HOT) applications and allocations as recommended by the HOT Advisory Board for the FY2026 Funding Year October 1, 2025 through September 20, 2026.**

Councilmember Sanford requested that the Texas Outlaw Challenge be allocated additional funding should a significant event be scheduled to take place in Seabrook. Councilmember Tollett expressed his support for providing the originally requested amount to the Texas Outlaw Challenge, citing observations that event attendees had historically utilized local hotels.

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|              |                                                                                                                               |
|--------------|-------------------------------------------------------------------------------------------------------------------------------|
| Motion:      | To Approve with an amendment to increase the amount for the Texas Outlaw Challenge by \$20,000 if events are held in Seabrook |
| Made By:     | Mayor Pro Tem, At-Large Position 5 Hammann                                                                                    |
| Seconded By: | At-Large Position 6 Sanford                                                                                                   |
| Vote:        | <b>Passed</b> unanimously by all present                                                                                      |

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### **6.2 Consider and take all appropriate action on a 90-Day Temporary Use Extension Agreement between the City of Seabrook and Driver and Rescue, LLC (Barge295).**

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|              |                                                      |
|--------------|------------------------------------------------------|
| Motion:      | To Approve with an amendment for restroom compliance |
| Made By:     | Mayor Pro Tem, At-Large Position 5 Hammann           |
| Seconded By: | At-Large Position 3 Tollett                          |
| Vote:        | <b>Passed</b> unanimously by all present             |

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## **7. OLD BUSINESS**

### **7.1 Consider and take all appropriate action on approval of Resolution 2025-18, Amending Hotel Occupancy Tax Advisory Board Section, Members Not to Have Conflict of Interest.**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEABROOK, TEXAS,**

**AMENDING THE HOTEL TAX ADVISORY BOARD RESOLUTION AND PROVIDING FOR INFORMATION IN THE SECTION FOR MEMBERS TO NOT HAVE CONFLICT OF INTEREST AND IN ACCORDANCE WITH THE TEXAS LOCAL GOVERNMENT CODE.**

Mayor Sweeney pulled the item for consideration.

**8. ROUTINE BUSINESS**

**8.1 Presentation of the Monthly Financial Report for June, 2025**

Finance Director Mike Gibbs presented the report. **See attachment B.**

**8.2 City Manager update and report to City Council on various items that require no action, including Seabrook Boards and Commissions, Transportation Projects, and City of Seabrook CIP Projects.**

City Manager Cook presented the update. **See Attachment C.**

**8.3 Establish future meeting dates and agenda items.**

City Secretary Rachel Lewis informed Council that a Special Budget Workshop was scheduled for July 22, 2025 at 6:00 pm., a possible Budget Workshop may be held on July 29 2025 at 6:00 pm if needed, and the next Regular Meeting was scheduled for August 5, 2025 at 6:00 pm.

**9. EXECUTIVE SESSION**

Mayor Sweeney adjourned into Executive Session at 6:44 pm.

***This item took place after the Consent Agenda.***

**9.1 Conduct a Closed Session pursuant to Texas Government Code Sections:**

**551.087 Deliberation regarding economic development negotiations;**

**551.071 Consultation with attorney on matters in which the City Attorney has a duty to advise City Council in closed executive session.**

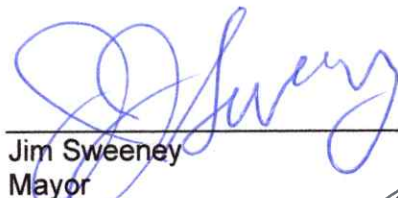
**10. OPEN SESSION**

Mayor Sweeney reconvened into Open Session at 7:41 pm stating no action was taken and proceeded to Item 4.1.

**11. ADJOURN MEETING**

Hearing no further business, Mayor Sweeney adjourned the meeting at 8:25 pm.

APPROVED:

  
Jim Sweeney  
Mayor

DATE:



ATTEST:

  
Rachel Lewis, TRMC  
City Secretary



# **HOTEL OCCUPANCY TAX ADVISORY BOARD**

## **FY25/26 HOT SPONSORSHIP RECOMMENDATIONS**



# WHAT IS HOT?

Under Texas Tax Code, Seabrook may collect up to 7% of the paid price of a hotel room. This includes bed and breakfast businesses and short-term rentals. The city must report these taxes and separate the revenue and expenditures from the general fund. These funds are regulated and may only be used for qualifying expenditures.

## THESE FUNDS ARE REGULATED AND MAY ONLY BE USED FOR QUALIFYING EXPENDITURES.

- 1 Every expenditure must DIRECTLY enhance & promote tourism & the convention/hotel industry**
- 2 Every expenditure must clearly fit into one of nine statutorily provided categories**



# THE 9 HOT CATEGORIES

- 1** Funding the establishment, improvement or maintenance of a convention center or visitor center.
- 2** Paying the administrative costs for facilitating convention registration.
- 3** Paying for advertising, solicitations and promotions that attract tourists and convention delegates to the city.
- 4** Expenditures that promote the arts.
- 5** Funding historical or preservation programs.
- 6** Funding certain expenses, including promotional expenses, directly related to a sporting event within counties with a population under 1 million.
- 7** Funding the enhancement or upgrading of existing sports facilities or sports fields for certain municipalities.
- 8** Funding transportation systems for tourists.
- 9** Signage directing tourists to sights and attractions that are visited frequently by hotel guests in the municipality.

# EVENTS

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The following events have requested to receive Hotel  
Occupancy Tax (HOT) Sponsorship Funding from the  
City of Seabrook for the 2025/2026 Fiscal Year:

**BAY AREA HOUSTON BALLET & THEATER**

**KEELS & WHEELS CONCOURSE D'ELEGANCE**

**SEABROOK LUCKY TRAILS**

**SEABROOK SALTWATER DERBY**

**TEXAS OUTLAW CHALLENGE**

**SECOND ANNUAL FALL FEST AT BARGE295**

**YACHTY GRAS**



# HOT SPONSORSHIP APPLICATIONS

| EVENT OR PROGRAM                   | FY23/24<br>ALLOCATION | FY24/25<br>ALLOCATION | FY25/26<br>REQUEST | FY25/26<br>RECOMMENDATION | DIFFERENCE<br>FY24/25 - FY25/26 |
|------------------------------------|-----------------------|-----------------------|--------------------|---------------------------|---------------------------------|
| Bay Area Houston Ballet & Theater  | \$1,500               | \$3,000               | \$6,000            | \$6,000                   | +\$3,000                        |
| Keels & Wheels Concours D'Elegance | \$37,500              | \$37,500              | \$50,000           | \$50,000                  | +\$12,500                       |
| Seabrook Lucky Trails              | \$37,500              | \$35,000              | \$35,000           | \$35,000                  | \$0                             |
| Seabrook Saltwater Derby           | \$7,500               | \$10,000              | \$10,000           | \$10,000                  | \$0                             |
| Texas Outlaw Challenge             | \$30,000              | \$30,000              | \$30,000           | \$10,000                  | -\$20,000                       |
| Fall Fest at Barge 295             | \$0                   | \$10,000              | \$38,500           | \$38,500                  | +\$28,500                       |
| Yachty Gras                        | \$0                   | \$10,000              | \$10,000           | \$10,000                  | \$0                             |
| <b>TOTAL</b>                       | <b>\$114,000</b>      | <b>\$135,500</b>      | <b>\$179,500</b>   | <b>\$159,500</b>          | <b>+\$24,000</b>                |

# BAHBT - 50TH ANNUAL SEASON

10/1/2025 - 5/3/2026

**FUNDS  
REQUESTED \$6,000**

**+ \$3,000 FROM FY24/25**

**FUNDS  
RECOMMENDED \$6,000**

## ADDITIONAL FUNDING

|                         |       |                  |
|-------------------------|-------|------------------|
| CITY OF LEAGUE CITY     | _____ | \$20,000         |
| CITY OF NASSAU BAY      | _____ | TBD              |
| CITY OF HOUSTON         | _____ | \$66,178         |
| ADDITIONAL SPONSORSHIPS | —     | \$80,000         |
| <b>TOTAL</b>            | _____ | <b>\$166,178</b> |



**15 ROOMS**  
FY24/25



**TEX. TAX CODE § 351.101(A)(3)**  
PAYING FOR ADVERTISING, SOLICITATIONS, AND  
PROMOTIONS THAT ATTRACT TOURISTS AND  
CONVENTION DELEGATES TO THE CITY OR ITS VICINITY.

**TEX. TAX CODE § 351.101(A)(4)**  
EXPENDITURES THAT PROMOTE THE ARTS.

# KEELS & WHEELS

APRIL 25-26, 2026

**FUNDS REQUESTED \$50,000**  
**+ \$12,500 FROM FY24/25**

**FUNDS RECOMMENDED \$50,000**

## ADDITIONAL FUNDING

|                         |       |                  |
|-------------------------|-------|------------------|
| CITY OF NASSAU BAY      | _____ | \$50,000         |
| ADDITIONAL SPONSORSHIPS | —     | \$450,000        |
| <b>TOTAL</b>            | _____ | <b>\$500,000</b> |



## IN-KIND CHARITABLE DONATIONS: \$23,440

DONATED TICKETS AND BOOTH SPACE

- ANTIQUE & CLASSIC BOAT SOCIETY
- BAY AREA PET ADOPTIONS
- CITIZENS AGAINST DERELICT DUMPING (DEAD BOAT SOCIETY)
- SKELETON CREW ADVENTURES (VETERANS)
- HOUSTON REGIONAL VETERAN'S CHAMBER OF COMMERCE
- GALVESTON BAY SAIL & POWER SQUADRON
- SEA SCOUTS
- US COAST GUARD AUXILIARY



**168 ROOMS (MULTI-NIGHT STAYS)**  
FY24/25



## TEX. TAX CODE § 351.101(A)(3)

PAYING FOR ADVERTISING, SOLICITATIONS, AND PROMOTIONS THAT ATTRACT TOURISTS AND CONVENTION DELEGATES TO THE CITY OR ITS VICINITY.

## TEX. TAX CODE § 351.101(A)(4)

EXPENDITURES THAT PROMOTE THE ARTS.

# SEABROOK LUCKY TRAILS

MARCH 13 - 15, 2026

**FUNDS  
REQUESTED \$35,000**

**NO CHANGE FROM FY24/25**

**FUNDS  
RECOMMENDED \$35,000**

## ADDITIONAL FUNDING

|                   |       |                 |
|-------------------|-------|-----------------|
| CITY OF KEMAH     | _____ | \$35,000        |
| CITY OF LUMBERTON | _____ | TBD             |
| <b>TOTAL</b>      | _____ | <b>\$35,000</b> |



### **DONATES PROCEEDS**

• BRIDGE OVER TROUBLED WATERS



### **19 ROOMS (MULTI-NIGHT STAYS)**

**FY24/25**



### **TEX. TAX CODE § 351.101(A)(3)**

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### **TEX. TAX CODE § 351.101(A)(6)**

FUNDING CERTAIN EXPENSES, INCLUDING PROMOTIONAL EXPENSES, DIRECTLY RELATED TO A SPORTING EVENT WITHIN COUNTIES WITH A POPULATION OF UNDER 1 MILLION.

# SEABROOK SALTWATER DERBY

9/26/2026 - 9/27/2026

**FUNDS  
REQUESTED \$10,000**

**NO CHANGE FROM FY24/25**

**FUNDS  
RECOMMENDED \$10,000**

## ADDITIONAL FUNDING

ADDITIONAL SPONSORSHIPS — \$15,000

**TOTAL — \$15,000**



### DONATES PROCEEDS

- CCISD SCHOLARSHIPS
- BAY AREA LITTLE LEAGUE
- SHINER'S HOSPITAL FOR CHILDREN
- SEABROOK ROCKS



### 52 ROOMS (MULTI-NIGHT STAYS)

FY23/24 \*EVENT HAS NOT TAKEN PLACE 2025



### TEX. TAX CODE § 351.101(A)(3)

PAYING FOR ADVERTISING, SOLICITATIONS, AND PROMOTIONS THAT ATTRACT TOURISTS AND CONVENTION DELEGATES TO THE CITY OR ITS VICINITY.

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FUNDING CERTAIN EXPENSES, INCLUDING PROMOTIONAL EXPENSES, DIRECTLY RELATED TO A SPORTING EVENT WITHIN COUNTIES WITH A POPULATION OF UNDER 1 MILLION.



# TEXAS OUTLAW CHALLENGE

6/24/2026 - 6/28/2026

**FUNDS REQUESTED \$30,000**  
**NO CHANGE FROM FY24/25**

**FUNDS RECOMMENDED \$10,000**  
**- \$20,000 FROM FY24/25**

## ADDITIONAL FUNDING

|                     |                 |
|---------------------|-----------------|
| CITY OF KEMAH       | \$25,000        |
| CITY OF NASSAU BAY  | \$15,000        |
| CITY OF LEAGUE CITY | \$2,500         |
| CITY OF DICKINSON   | TBD             |
| <b>TOTAL</b>        | <b>\$42,500</b> |



## DONATES TO 2 CHARITIES/YEAR

- GALVESTON - HOUSTON FAMILIES EXPLORING DOWN SYNDROME
- HOME - HELP OUR MILITARY ENDURE



## ESTIMATE PROVIDED

FY23/24 \*HAVE NOT RECEIVED 2025 DATA (DUE AUGUST 20TH)

### ACCOMMODATIONS

- Event is a 4 night evening-stay activity
- **Non-Local: Vendors + Visiting Weekend Spectators = 100 Rooms (estimate) = 400 Room Nights**
- **Non-Local: Registrations (from Registration Form): 50 boats = 100 (Captain and 1<sup>st</sup> Mate) + 284 Crew = 384 Non-Local Guests**
- 384 persons is represented by 50 couples, and 284 singles
  - o COUPLES: 50 divided by 2 = 25 rooms (couples) x 4 night event-stay = **100 room nights**
  - o SINGLES: 284 rooms – (55% sharing a room) = **156 rooms x 4 night event-stay = 624 room nights**
- Fishing Tournament: 150 participants and vendors (estimate 30 rooms for 2 nights) = **60 room nights**
- Average room night cost including taxes = \$150
- **TOTAL ACCOMODATIONS = (200+100+624+60) = 984 Room nights x \$150. = \$147,600**



## TEX. TAX CODE § 351.101(A)(3)

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## TEX. TAX CODE § 351.101(A)(6)

**FUNDING CERTAIN EXPENSES, INCLUDING PROMOTIONAL EXPENSES, DIRECTLY RELATED TO A SPORTING EVENT WITHIN COUNTIES WITH A POPULATION OF UNDER 1 MILLION.**

# SECOND ANNUAL FALL FEST

11/7/2025 - 11/9/2025

**FUNDS REQUESTED \$38,500**  
+\$28,500 FROM FY24/25

**FUNDS RECOMMENDED \$38,500**



**15 ROOMS**  
FY24/25



**TEX. TAX CODE § 351.101(A)(3)**  
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**TEX. TAX CODE § 351.101(A)(4)**  
EXPENDITURES THAT PROMOTE THE ARTS.

## ADDITIONAL FUNDING

ADDITIONAL SPONSORSHIPS — \$0

**TOTAL** ————— \$0

# YACHTY GRAS

10/1/2025 - 5/31/2026

FUNDS  
REQUESTED **\$10,000**

NO CHANGE FROM FY24/25

FUNDS  
RECOMMENDED **\$10,000**

## ADDITIONAL FUNDING

CITY OF KEMAH ————— \$10,000

ADDITIONAL SPONSORSHIPS — \$5,000

TOTAL ————— \$15,000



## DONATES PROCEEDS

- BIKER'S AGAINST DRUNK DRIVERS
- PUNCH 4 PARKINSON'S
- SEA SCOUTS
- DASH GORDON FOUNDATION
- GALVESTON BAY FOUNDATION
- SISTERS HELPING SISTER
- SHRINERS CHILDRENS



## APPLICANT ONLY PROVIDED HOTEL OCCUPANCY % CHANGE DURING THE EVENT FY24/25

| Hotel                   | Percentage of Occupancy |
|-------------------------|-------------------------|
| Comfort Suites Seabrook | 51% occupied            |
| Quality Inn             | no increase             |
| Spring Hill             | no increase             |
| Holiday Inn Express     | 93.75% occupied         |
| Hampton Inn & Suites    | Did not provide         |
| Captain Inn & Suites    | 65% Occupied            |
| Kemah Edge Water        | Approx 50%              |
| Seaside Hotel & RV Park | 47% occupied            |
| The Galloping Seahorse  | 100% (1 house)          |



## TEX. TAX CODE § 351.101(A)(3)

PAYING FOR ADVERTISING, SOLICITATIONS, AND  
PROMOTIONS THAT ATTRACT TOURISTS AND  
CONVENTION DELEGATES TO THE CITY OR ITS VICINITY.





*Thank You*





| Event/Program                      | HOT CATEGORY              | FY12         | FY13         | FY14         | FY15         | FY16         | FY17         | FY18         | FY19         | FY20         | FY21         | FY22         | FY23         | FY24         | FY25         | TOTAL         |
|------------------------------------|---------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Bay Access Sailing Programs        | SPORTING EVENT            |              |              | \$ 10,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 20,000.00 | \$ 24,000.00 | \$ 20,000.00 | \$ 15,000.00 |              | \$ 239,000.00 |
| Bay Area Houston Ballet & Theater  | ARTS & CULTURE            |              |              |              |              | \$ 5,000.00  | \$ 5,000.00  | \$ 6,000.00  | \$ 8,000.00  | \$ 6,000.00  | \$ 2,000.00  | \$ 5,000.00  | \$ 2,000.00  | \$ 1,500.00  | \$ 3,000.00  | \$ 43,500.00  |
| Fall Festival & Pat Green Concert  | EVENT HOSTING & PROMOTION |              |              |              |              |              |              |              |              |              |              |              |              |              | \$ 10,000.00 | \$ 10,000.00  |
| Gulf Coast Film Festival           | ARTS & CULTURE            |              |              | \$ 2,500.00  | \$ 2,500.00  | \$ 2,500.00  | \$ 2,500.00  | \$ 5,000.00  | \$ 5,000.00  | \$ 5,000.00  | \$ 2,000.00  | \$ 2,000.00  | \$ 2,000.00  |              |              | \$ 31,000.00  |
| JFest Southwest                    | SPORTING EVENT            |              | \$ 12,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 12,000.00 | \$ 13,000.00 | \$ 12,000.00 | \$ 9,000.00  |              | \$ 163,000.00 |
| Keels & Wheels Concours D'Elegance | ARTS & CULTURE            | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 37,500.00 | \$ 37,500.00 | \$ 675,000.00 |
| Seabrook Lucky Trails              | SPORTING EVENT            | \$ 10,000.00 | \$ 15,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 20,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 37,500.00 | \$ 35,000.00 | \$ 392,500.00 |
| Seabrook Saltwater Derby           | SPORTING EVENT            |              | \$ 2,937.00  | \$ 10,536.26 | \$ 5,000.00  | \$ -         | \$ 15,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 7,500.00  | \$ 10,000.00 | \$ 110,973.26 |
| Texas Outlaw Challenge             | SPORTING EVENT            |              | \$ 12,500.00 | \$ 12,500.00 | \$ 20,000.00 | \$ 22,500.00 | \$ 25,000.00 | \$ 30,000.00 | \$ 40,000.00 | \$ 30,000.00 | \$ 30,000.00 | \$ 50,000.00 | \$ 40,000.00 | \$ 30,000.00 | \$ 30,000.00 | \$ 372,500.00 |
| Yachty Gras Grand Boat Parade      | EVENT HOSTING & PROMOTION | \$ 2,500.00  | \$ 2,500.00  | \$ 1,500.00  | \$ 1,500.00  | \$ 5,000.00  | \$ 5,000.00  | \$ 10,000.00 | \$ 12,500.00 | \$ 10,000.00 | \$ 10,000.00 | \$ 15,000.00 | \$ 10,000.00 |              | \$ 10,000.00 | \$ 95,500.00  |

City of Seabrook, Texas

## June Monthly Financial Report

Fiscal Year Ending September 30, 2025

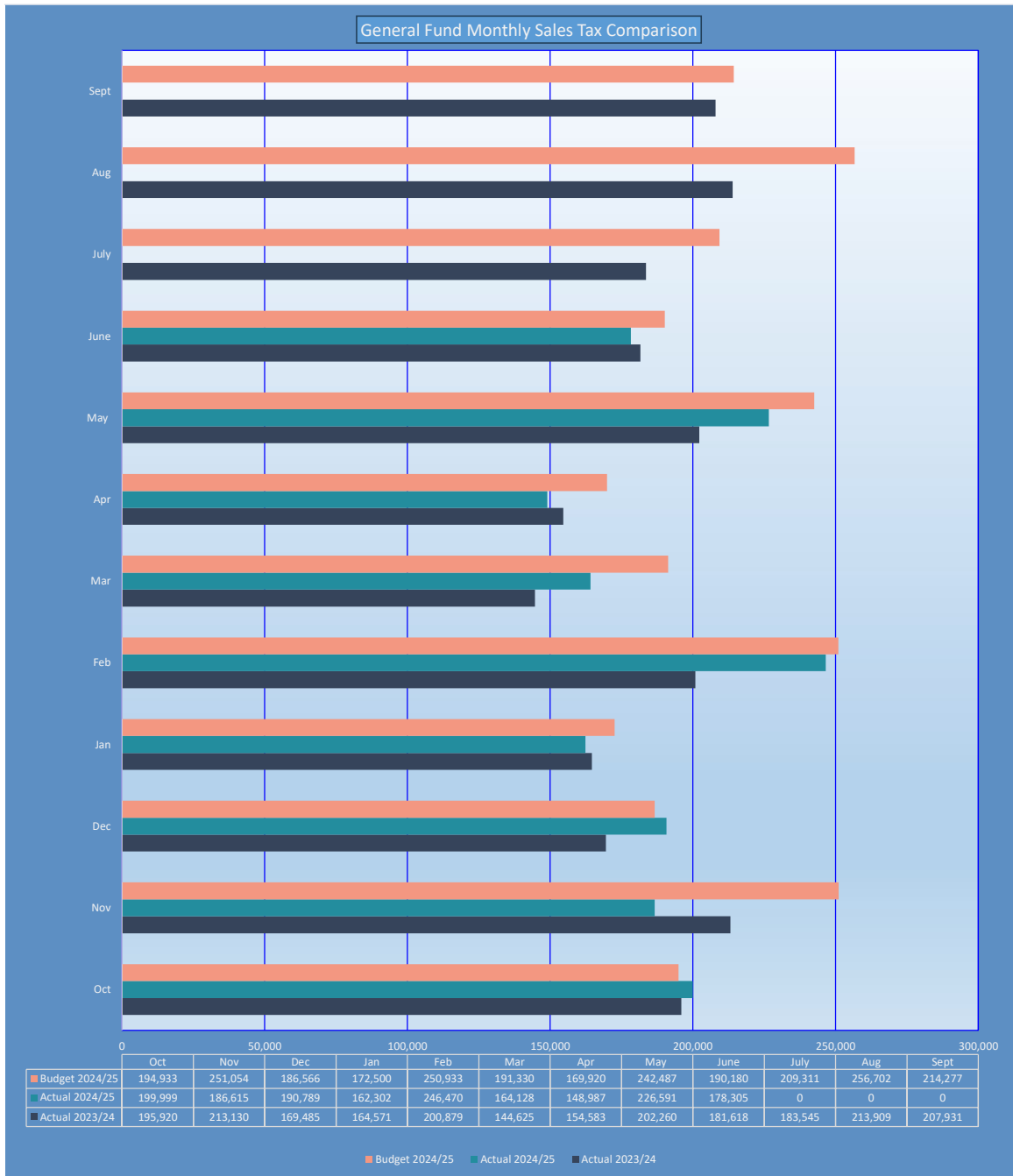


*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*



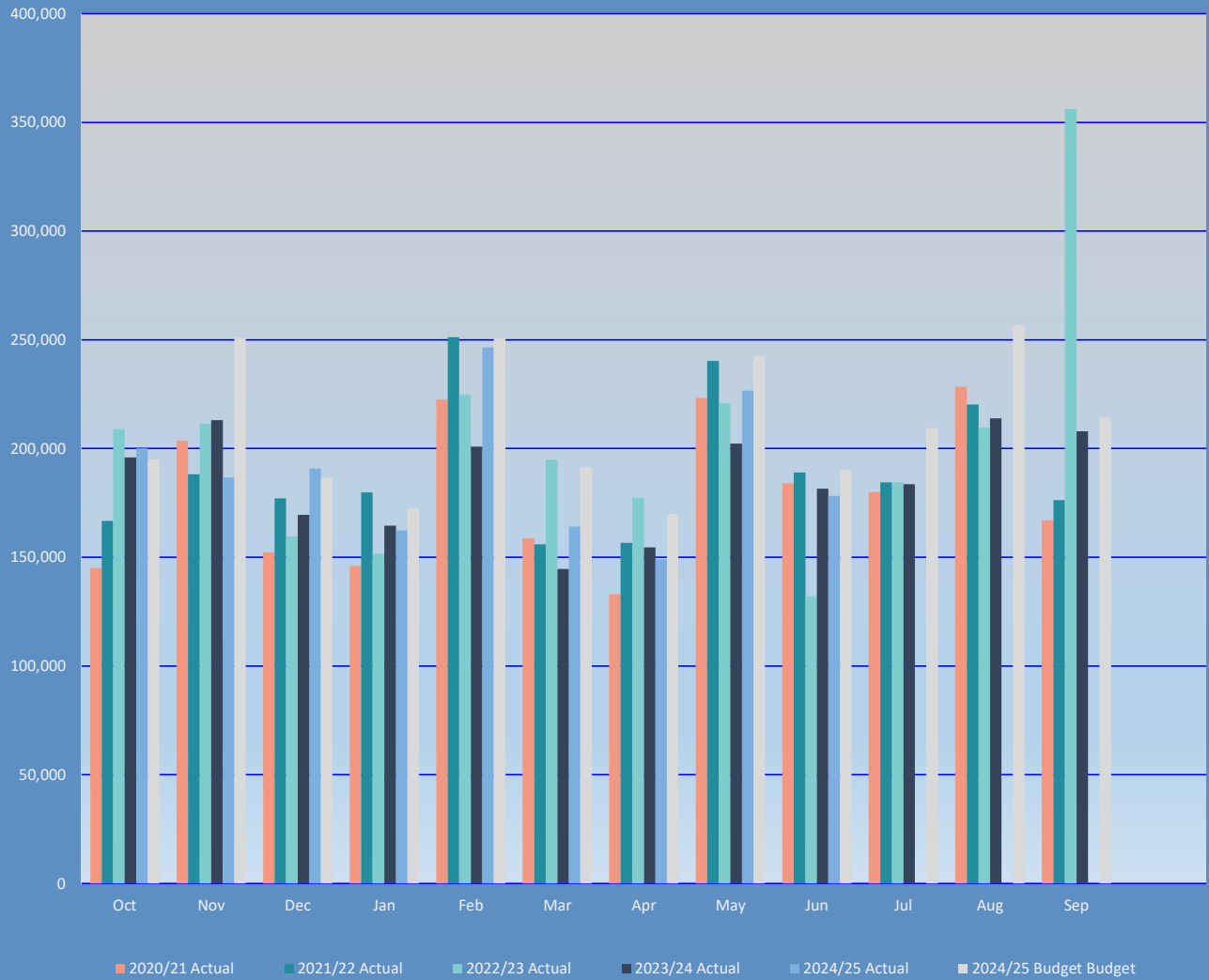
**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**June 30, 2025**

| ANNUAL        |            |                            |                             | FISCAL YEAR-TO-DATE |            |                           |
|---------------|------------|----------------------------|-----------------------------|---------------------|------------|---------------------------|
| FORECAST      | BUDGET     | FORE VS BUD<br>FAV/(UNFAV) | GENERAL FUND                | ACTUAL              | BUDGET     | ACT VS BUD<br>FAV/(UNFAV) |
|               |            | VARIANCE                   |                             |                     |            | VARIANCE                  |
| REVENUES      |            |                            |                             |                     |            |                           |
| 7,136,839     | 7,032,067  | 104,772                    | AD Valorem Taxes            | 7,061,672           | 6,956,900  | 104,772                   |
| 2,520,612     | 2,680,692  | (160,080)                  | Sales Tax                   | 1,802,695           | 1,978,331  | (175,636)                 |
| 727,131       | 730,013    | (2,882)                    | Franchise Tax               | 552,604             | 555,486    | (2,882)                   |
| 977,171       | 892,651    | 84,520                     | Intergovernmental           | 743,233             | 805,221    | (61,988)                  |
| 401,239       | 500,000    | (98,761)                   | Licenses & Permits          | 231,792             | 390,552    | (158,761)                 |
| 381,820       | 398,917    | (17,097)                   | Charges for Services        | 276,373             | 293,470    | (17,097)                  |
| 484,464       | 450,998    | 33,466                     | Fines & Forfeitures         | 366,282             | 332,816    | 33,466                    |
| 429,193       | 470,500    | (41,307)                   | Interest Revenue            | 304,282             | 365,589    | (61,307)                  |
| 122,892       | 118,000    | 4,892                      | Industrial District Payment | 122,892             | 118,000    | 4,892                     |
| 470,947       | 478,210    | (7,263)                    | Other Revenue               | 385,082             | 347,346    | 37,737                    |
| 2,848,006     | 2,848,007  | (1)                        | Transfers In                | 2,179,818           | 2,179,819  | (1)                       |
| 383,870       | 383,870    | 0                          | Use of Prior Year Funds     | 383,870             | 383,870    | 0                         |
| 16,884,184    | 16,983,924 | (99,741)                   | Total Revenues              | 14,410,594          | 14,707,399 | (296,805)                 |
| EXPENDITURES* |            |                            |                             |                     |            |                           |
| 10,341,637    | 11,182,139 | 840,502                    | Personnel Services          | 7,358,097           | 8,151,916  | 793,819                   |
| 338,490       | 441,874    | 103,385                    | Materials & Supplies        | 202,612             | 297,688    | 95,076                    |
| 3,737,503     | 4,066,939  | 329,436                    | Services                    | 2,643,763           | 3,220,407  | 576,644                   |
| 286,650       | 428,701    | 142,051                    | Capital Outlay              | 163,975             | 299,297    | 135,323                   |
| 443,296       | 443,296    | 0                          | Transfers Out               | 443,296             | 443,296    | 0                         |
| 15,147,577    | 16,562,947 | 1,415,374                  | Total Expenditures          | 10,811,743          | 12,412,604 | 1,600,861                 |
| FUND BALANCE  |            |                            |                             |                     |            |                           |
| 9,184,336     | 9,184,336  | 0                          | Beginning Balance Estimate  | 9,184,336           | 9,184,336  | 0                         |
| 1,736,607     | 420,977    | 1,315,630                  | Change in Fund Balance      | 3,598,851           | 2,294,795  | 1,304,056                 |
| 10,920,943    | 9,605,314  | 1,315,630                  | Ending Balance              | 12,783,187          | 11,479,131 | 1,304,056                 |



|               | Sales Tax        |                  |                  | Actual to<br>Prior Year | % Actual to<br>Prior Year | Current<br>Year Actual<br>to Budget | % Current<br>Year to<br>Budget |
|---------------|------------------|------------------|------------------|-------------------------|---------------------------|-------------------------------------|--------------------------------|
|               | 2023/24          | 2024/25          | 2024/25          |                         |                           |                                     |                                |
|               | Actual           | Actual           | Budget           |                         |                           |                                     |                                |
| October       | 195,920          | 199,999          | 194,933          | 4,079                   | 2.08%                     | 5,065                               | 2.60%                          |
| November      | 213,130          | 186,615          | 251,054          | (26,516)                | -12.44%                   | (64,439)                            | -25.67%                        |
| December      | 169,485          | 190,789          | 186,566          | 21,304                  | 12.57%                    | 4,223                               | 2.26%                          |
| January       | 164,571          | 159,043          | 172,500          | (5,528)                 | -3.36%                    | (13,457)                            | -7.80%                         |
| February      | 200,879          | 246,470          | 250,933          | 45,591                  | 22.70%                    | (4,463)                             | -1.78%                         |
| March         | 144,625          | 164,128          | 191,330          | 19,503                  | 13.49%                    | (27,202)                            | -14.22%                        |
| April         | 154,583          | 148,987          | 169,920          | (5,597)                 | -3.62%                    | (20,933)                            | -12.32%                        |
| May           | 202,260          | 226,591          | 242,487          | 24,330                  | 12.03%                    | (15,896)                            | -6.56%                         |
| June          | 181,618          | 178,305          | 190,180          | (3,313)                 | -1.82%                    | (11,875)                            | -6.24%                         |
| July          | 183,545          | -                | 209,311          | -                       | 0.00%                     | -                                   | 0.00%                          |
| August        | 213,909          | -                | 256,702          | -                       | 0.00%                     | -                                   | 0.00%                          |
| September     | 207,931          | -                | 214,277          | -                       | 0.00%                     | -                                   | 0.00%                          |
| <b>Totals</b> | <b>1,627,072</b> | <b>1,700,926</b> | <b>1,849,902</b> | <b>73,854</b>           | <b>4.54%</b>              | <b>(148,976)</b>                    | <b>-8.05%</b>                  |

## General Fund Annual Sales Tax Total

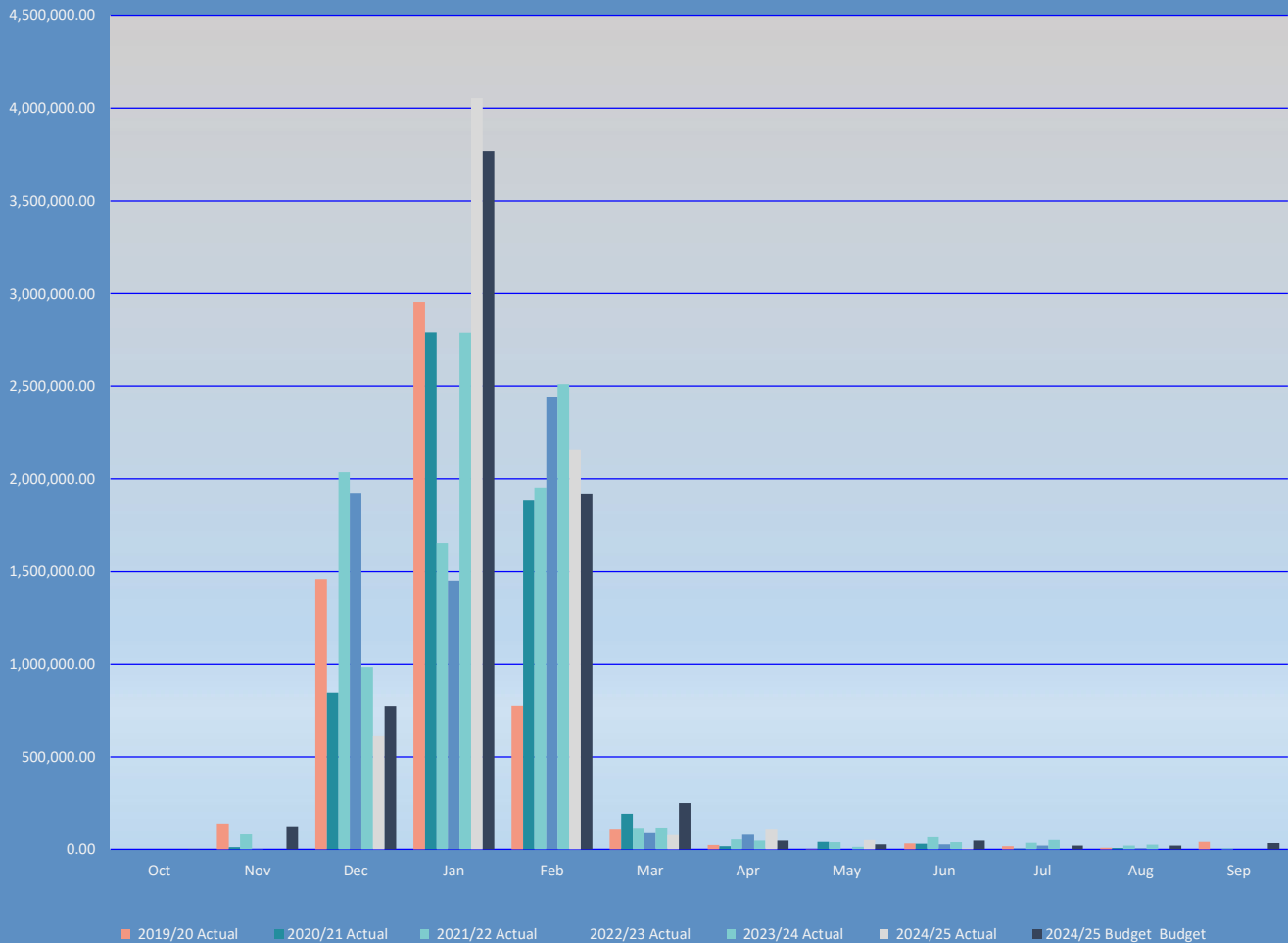


| Annual Sales Tax Comparison |                  |                  |                  |                  |                  |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|
|                             | 2020/21          | 2021/22          | 2022/23          | 2023/24          | 2024/25          |
|                             | Actual           | Actual           | Actual           | Actual           | Actual           |
| October                     | 145,108          | 166,770          | 208,979          | 195,920          | 199,999          |
| November                    | 203,552          | 188,209          | 211,466          | 213,130          | 186,615          |
| December                    | 152,368          | 177,351          | 159,457          | 169,485          | 190,789          |
| January                     | 146,031          | 179,869          | 151,510          | 164,571          | 159,043          |
| February                    | 222,449          | 251,364          | 224,575          | 200,879          | 246,470          |
| March                       | 158,810          | 155,958          | 194,773          | 144,625          | 164,128          |
| April                       | 133,014          | 156,548          | 177,359          | 154,583          | 148,987          |
| May                         | 223,227          | 240,286          | 220,807          | 202,260          | 226,591          |
| June                        | 184,071          | 189,052          | 132,011          | 181,618          | 178,305          |
| July                        | 179,978          | 184,494          | 184,482          | 183,545          | -                |
| August                      | 228,456          | 220,228          | 209,582          | 213,909          | -                |
| September                   | 167,046          | 176,273          | 356,025          | 207,931          | -                |
| <b>Totals</b>               | <b>2,144,110</b> | <b>2,286,402</b> | <b>2,431,025</b> | <b>2,232,458</b> | <b>1,700,926</b> |

# Property Tax

|               | 2024/25<br>Budget | 2024/25<br>Actual | YTD Actual<br>to Budget | YTD %<br>Actual to<br>Budget | 2023/24<br>Actual | Actual to<br>Prior Year | % Actual to<br>Actual |
|---------------|-------------------|-------------------|-------------------------|------------------------------|-------------------|-------------------------|-----------------------|
| October       | 1,553             | 97                | (1,456)                 | -93.76%                      | -                 | 97                      | 0.00%                 |
| November      | 120,441           | 9                 | (120,432)               | -99.99%                      | 8                 | 0                       | 5.69%                 |
| December      | 788,846           | 611,122           | (177,725)               | -22.53%                      | 983,949           | (372,827)               | -37.89%               |
| January       | 2,940,150         | 4,046,347         | 1,106,197               | 37.62%                       | 2,788,445         | 1,257,902               | 45.11%                |
| February      | 2,723,878         | 2,153,104         | (570,774)               | -20.95%                      | 2,509,975         | (356,871)               | -14.22%               |
| March         | 239,217           | 77,983            | (161,234)               | -67.40%                      | 113,678           | (35,695)                | -31.40%               |
| April         | 47,351            | 107,726           | 60,375                  | 127.51%                      | 47,666            | 60,060                  | 126.00%               |
| May           | 26,846            | 51,201            | 24,355                  | 90.72%                       | 13,526            | 37,675                  | 278.53%               |
| June          | 36,389            | 7,259             | (29,130)                | -80.05%                      | 39,703            | (32,445)                | -81.72%               |
| July          | 19,792            | -                 | -                       | 0.00%                        | 50,673            | -                       | 0.00%                 |
| August        | 21,739            | -                 | -                       | 0.00%                        | 26,247            | -                       | 0.00%                 |
| Septembe      | 33,636            | -                 | -                       | 0.00%                        | -                 | -                       | 0.00%                 |
| <b>Totals</b> | <b>6,924,671</b>  | <b>7,054,848</b>  | <b>130,176</b>          | <b>1.88%</b>                 | <b>6,496,951</b>  | <b>557,896</b>          | <b>8.59%</b>          |

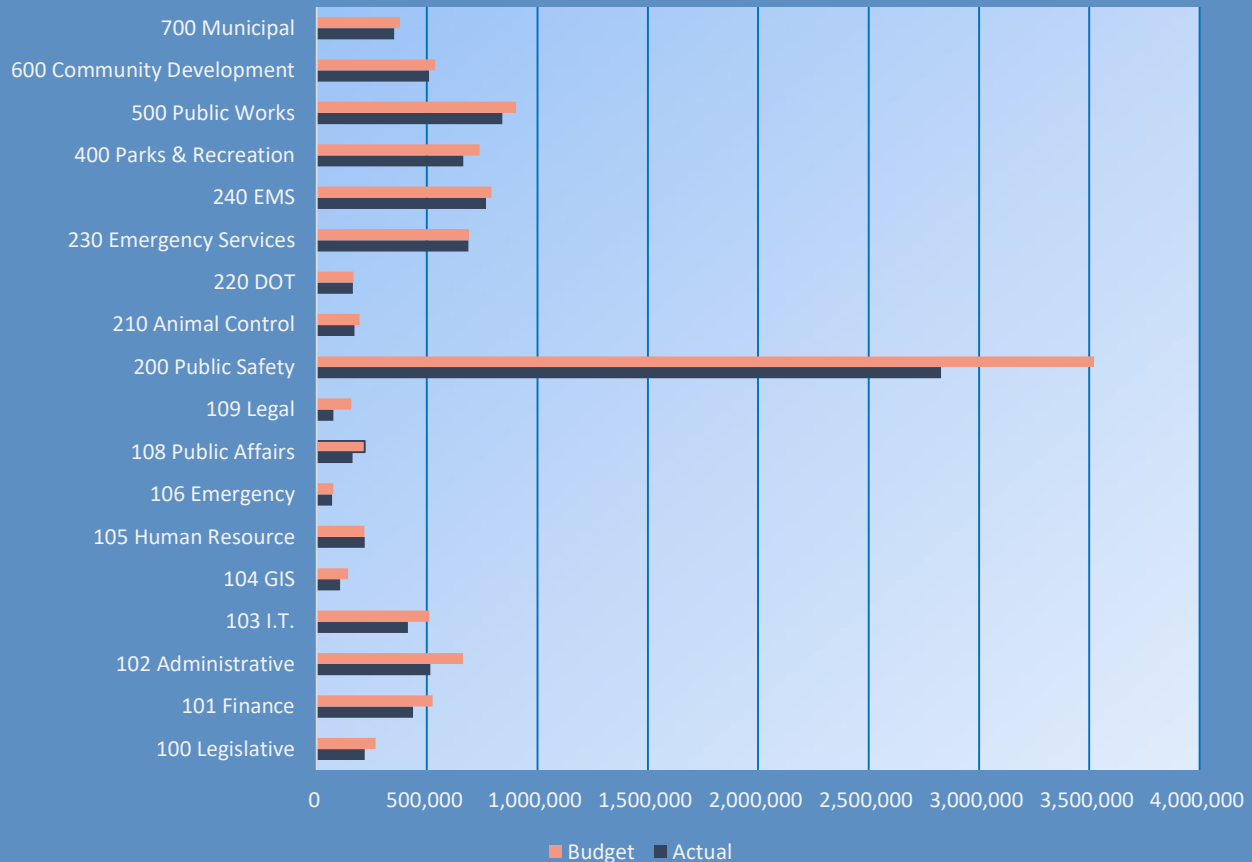
## General Fund Annual Property Tax Total





| EXPENDITURES*             | Actual           | Budget            | Variance         |               |
|---------------------------|------------------|-------------------|------------------|---------------|
| 100 Legislative           | 217,770          | 267,834           | 50,064           | 18.69%        |
| 101 Finance               | 436,239          | 524,741           | 88,502           | 16.87%        |
| 102 Administrative        | 514,284          | 663,041           | 148,757          | 22.44%        |
| 103 I.T.                  | 413,175          | 511,236           | 98,061           | 19.18%        |
| 104 GIS                   | 105,921          | 142,262           | 36,341           | 25.55%        |
| 105 Human Resource        | 218,129          | 216,474           | (1,655)          | -0.76%        |
| 106 Emergency             | 68,644           | 76,018            | 7,374            | 9.70%         |
| 108 Public Affairs        | 162,307          | 217,767           | 55,460           | 25.47%        |
| 109 Legal                 | 76,764           | 155,706           | 78,942           | 50.70%        |
| 200 Public Safety         | 2,827,822        | 3,521,442         | 693,621          | 19.70%        |
| 210 Animal Control        | 171,586          | 194,435           | 22,849           | 11.75%        |
| 220 DOT                   | 163,999          | 167,532           | 3,533            | 2.11%         |
| 230 Emergency Services    | 688,091          | 691,232           | 3,141            | 0.45%         |
| 240 EMS                   | 767,028          | 791,276           | 24,249           | 3.06%         |
| 400 Parks & Recreation    | 664,404          | 739,042           | 74,639           | 10.10%        |
| 500 Public Works          | 840,740          | 902,560           | 61,820           | 6.85%         |
| 600 Community Development | 509,901          | 535,688           | 25,787           | 4.81%         |
| 700 Municipal             | 350,621          | 377,621           | 27,000           | 7.15%         |
| 900 Disaster              | 129,199          | 72,781            | 0                | 0             |
| <b>Total</b>              | <b>9,326,622</b> | <b>10,768,689</b> | <b>1,498,485</b> | <b>13.92%</b> |

### General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**June 30, 2025**

| <b>ANNUAL</b>             |                      |                                    |                            | <b>FISCAL YEAR-TO-DATE</b> |                      |                                   |
|---------------------------|----------------------|------------------------------------|----------------------------|----------------------------|----------------------|-----------------------------------|
|                           |                      | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                            |                            |                      | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <b><u>FORECAST</u></b>    | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>             | <b><u>GENERAL FUND</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b>            |
| <b>PERSONNEL SERVICES</b> |                      |                                    |                            |                            |                      |                                   |
| 242,677                   | 261,749              | 19,072                             | 100 Legislative            | 170,388                    | 189,530              | 19,141                            |
| 472,531                   | 491,907              | 19,376                             | 101 Finance                | 335,771                    | 355,147              | 19,376                            |
| 335,177                   | 408,927              | 73,750                             | 102 Administrative         | 246,357                    | 259,408              | 13,050                            |
| 363,164                   | 374,289              | 11,125                             | 103 I.T.                   | 261,028                    | 272,408              | 11,380                            |
| 132,069                   | 168,219              | 36,150                             | 104 GIS                    | 93,481                     | 121,216              | 27,735                            |
| 284,518                   | 299,707              | 15,189                             | 105 Human Resource         | 209,204                    | 212,743              | 3,539                             |
| 76,003                    | 77,997               | 1,994                              | 106 Emergency              | 54,906                     | 56,583               | 1,677                             |
| 0                         | 0                    | 0                                  | 107 Non-Departmental       | 0                          | 0                    | 0                                 |
| 108,570                   | 126,556              | 17,986                             | 108 Public Affairs         | 73,506                     | 91,492               | 17,986                            |
| 44,380                    | 47,656               | 3,276                              | 109 Legal                  | 30,321                     | 33,596               | 3,276                             |
| 4,025,563                 | 4,436,470            | 410,907                            | 200 Public Safety          | 2,817,726                  | 3,258,633            | 440,907                           |
| 220,706                   | 244,566              | 23,860                             | 210 Animal Control         | 154,434                    | 178,294              | 23,860                            |
| 193,058                   | 241,043              | 47,985                             | 220 DOT                    | 127,005                    | 174,990              | 47,985                            |
| 81,519                    | 89,622               | 8,103                              | 230 Emergency Services     | 54,905                     | 72,208               | 17,303                            |
| 956,760                   | 967,848              | 11,088                             | 240 EMS                    | 696,477                    | 705,254              | 8,777                             |
| 760,871                   | 803,233              | 42,362                             | 400 Parks & Recreation     | 544,096                    | 586,458              | 42,362                            |
| 825,911                   | 856,247              | 30,336                             | 500 Public Works           | 606,181                    | 636,517              | 30,336                            |
| 680,052                   | 711,220              | 31,168                             | 600 Community Development  | 491,377                    | 519,732              | 28,355                            |
| 508,173                   | 544,776              | 36,603                             | 700 Municipal              | 360,992                    | 397,596              | 36,603                            |
| 29,941                    | 30,111               | 170                                | 900 Hurricane              | 29,941                     | 30,111               | 170                               |
| 10,341,637                | 11,182,139           | 840,502                            | Total Expenditures         | 7,358,097                  | 8,151,916            | 793,819                           |

**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**June 30, 2025**

| <b>ANNUAL</b>                   |               |                    |                           | <b>FISCAL YEAR-TO-DATE</b> |               |                    |
|---------------------------------|---------------|--------------------|---------------------------|----------------------------|---------------|--------------------|
| <u>FORECAST</u>                 | <u>BUDGET</u> | <b>FORE VS BUD</b> | <u>GENERAL FUND</u>       | <u>ACTUAL</u>              | <u>BUDGET</u> | <b>ACT VS BUD</b>  |
|                                 |               | <b>FAV/(UNFAV)</b> |                           |                            |               | <b>FAV/(UNFAV)</b> |
|                                 |               | <u>VARIANCE</u>    |                           |                            |               | <u>VARIANCE</u>    |
| <b>MATERIALS &amp; SUPPLIES</b> |               |                    |                           |                            |               |                    |
| 1,409                           | 2,100         | 691                | 100 Legislative           | 802                        | 1,493         | 691                |
| 17,310                          | 28,739        | 11,429             | 101 Finance               | 8,662                      | 20,091        | 11,429             |
| 3,434                           | 1,709         | (1,725)            | 102 Administrative        | 2,751                      | 1,027         | (1,725)            |
| 876                             | 3,000         | 2,124              | 103 I.T.                  | 40                         | 2,164         | 2,124              |
| 7,200                           | 13,100        | 5,900              | 104 GIS                   | 2,383                      | 8,198         | 5,815              |
| 737                             | 950           | 213                | 105 Human Resource        | 450                        | 643           | 193                |
| 1,992                           | 8,730         | 6,738              | 106 Emergency             | 606                        | 1,145         | 538                |
| 0                               | 0             | 0                  | 107 Non-Departmental      | 0                          | 0             | 0                  |
| 3,943                           | 4,458         | 515                | 108 Public Affairs        | 3,704                      | 1,914         | (1,790)            |
| 0                               | 0             | 0                  | 109 Legal                 | 0                          | 0             | 0                  |
| 118,674                         | 148,855       | 30,181             | 200 Public Safety         | 85,487                     | 115,669       | 30,181             |
| 4,887                           | 8,610         | 3,723              | 210 Animal Control        | 1,532                      | 5,254         | 3,723              |
| 6,342                           | 10,000        | 3,658              | 220 DOT                   | 1,323                      | 4,981         | 3,658              |
| 3,636                           | 8,814         | 5,178              | 230 Emergency Services    | 2,108                      | 3,786         | 1,678              |
| 33,056                          | 37,828        | 4,772              | 240 EMS                   | 31,448                     | 40,250        | 8,802              |
| 67,766                          | 83,678        | 15,912             | 400 Parks & Recreation    | 37,752                     | 56,964        | 19,212             |
| 4,797                           | 3,600         | (1,197)            | 500 Public Works          | 14,298                     | 21,881        | 7,583              |
| 9,994                           | 12,100        | 2,106              | 600 Community Development | 6,168                      | 8,190         | 2,022              |
| 6,158                           | 7,100         | 942                | 700 Municipal             | 2,894                      | 3,836         | 942                |
| 0                               | 204           | 204                | 900 Hurricane             | 204                        | 204           | 0                  |
| 292,211                         | 383,574       | 91,363             | Total Expenditures        | 202,612                    | 297,688       | 95,076             |

**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**June 30, 2025**

| <b>ANNUAL</b>   |               |                                    |                           | <b>FISCAL YEAR-TO-DATE</b> |               |                                   |
|-----------------|---------------|------------------------------------|---------------------------|----------------------------|---------------|-----------------------------------|
|                 |               | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                           |                            |               | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <u>FORECAST</u> | <u>BUDGET</u> | <u>VARIANCE</u>                    | <u>GENERAL FUND</u>       | <u>ACTUAL</u>              | <u>BUDGET</u> | <u>VARIANCE</u>                   |
| <b>SERVICES</b> |               |                                    |                           |                            |               |                                   |
| 116,421         | 146,681       | 30,260                             | 100 Legislative           | 69,460                     | 106,096       | 36,635                            |
| 256,768         | 272,320       | 15,551                             | 101 Finance               | 149,403                    | 211,126       | 61,724                            |
| 435,730         | 420,463       | (15,267)                           | 102 Administrative        | 335,926                    | 369,334       | 33,407                            |
| 233,961         | 285,932       | 51,971                             | 103 I.T.                  | 186,492                    | 274,790       | 88,298                            |
| 29,708          | 43,345        | 13,637                             | 104 GIS                   | 18,005                     | 29,338        | 11,333                            |
| 32,971          | 34,913        | 1,942                              | 105 Human Resource        | 28,796                     | 28,278        | (518)                             |
| 28,561          | 30,110        | 1,549                              | 106 Emergency             | 20,787                     | 26,936        | 6,149                             |
| 0               | 0             | 0                                  | 107 Non-Departmental      | 0                          | 0             | 0                                 |
| 104,743         | 146,111       | 41,367                             | 108 Public Affairs        | 103,925                    | 137,596       | 33,671                            |
| 99,061          | 178,000       | 78,939                             | 109 Legal                 | 58,656                     | 137,595       | 78,939                            |
| 569,612         | 631,611       | 61,999                             | 200 Public Safety         | 294,999                    | 504,497       | 209,499                           |
| 36,892          | 39,182        | 2,290                              | 210 Animal Control        | 27,002                     | 28,656        | 1,653                             |
| 5,538           | 9,450         | 3,912                              | 220 DOT                   | 2,026                      | 5,937         | 3,912                             |
| 878,535         | 876,389       | (2,146)                            | 230 Emergency Services    | 666,485                    | 653,274       | (13,211)                          |
| 83,626          | 105,782       | 22,157                             | 240 EMS                   | 68,397                     | 85,582        | 17,184                            |
| 213,213         | 242,723       | 29,510                             | 400 Parks & Recreation    | 146,240                    | 174,504       | 28,263                            |
| 400,084         | 453,911       | 53,827                             | 500 Public Works          | 273,167                    | 325,084       | 51,917                            |
| 83,527          | 88,251        | 4,724                              | 600 Community Development | 70,278                     | 60,019        | (10,260)                          |
| 29,497          | 24,293        | (5,204)                            | 700 Municipal             | 24,663                     | 19,300        | (5,363)                           |
| 99,053          | 42,466        | (56,587)                           | 900 Hurricane             | 99,053                     | 42,466        | (56,587)                          |
| 3,737,503       | 4,071,932     | 334,429                            | Total Expenditures        | 2,643,763                  | 3,220,407     | 576,644                           |

**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**June 30, 2025**

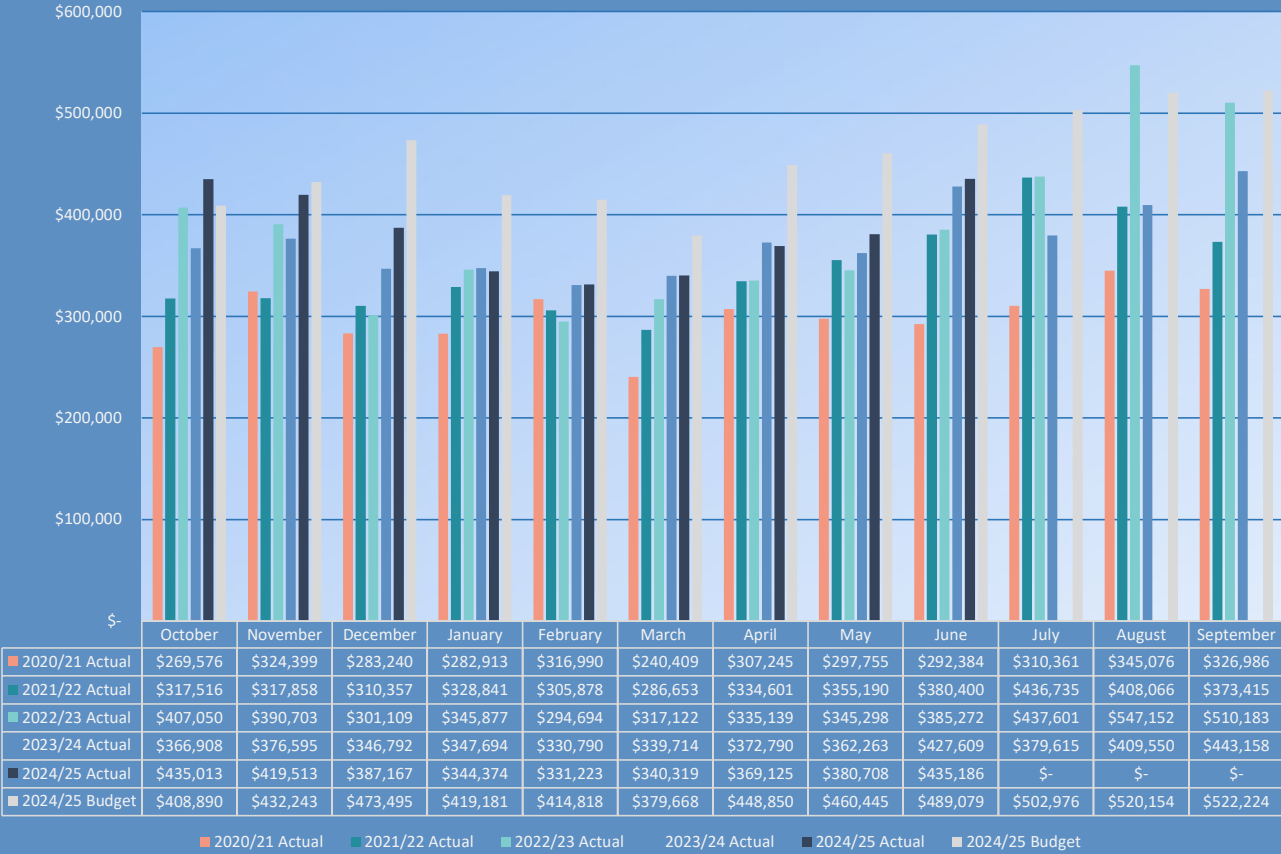
| <b>ANNUAL</b>   |               |                                    |                           | <b>FISCAL YEAR-TO-DATE</b> |               |                                   |
|-----------------|---------------|------------------------------------|---------------------------|----------------------------|---------------|-----------------------------------|
|                 |               | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                           |                            |               | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <u>FORECAST</u> | <u>BUDGET</u> | <u>VARIANCE</u>                    | <u>GENERAL FUND</u>       | <u>ACTUAL</u>              | <u>BUDGET</u> | <u>VARIANCE</u>                   |
| <b>CAPITAL</b>  |               |                                    |                           |                            |               |                                   |
| 0               | 0             | 0                                  | 100 Legislative           | 0                          | 0             | 0                                 |
| 0               | 0             | 0                                  | 101 Finance               | 0                          | 0             | 0                                 |
| 67,995          | 150,000       | 82,006                             | 102 Administrative        | 0                          | 112,496       | 112,496                           |
| 0               | 0             | 0                                  | 103 I.T.                  | 0                          | 0             | 0                                 |
| 3,271           | 3,183         | (88)                               | 104 GIS                   | 2,475                      | 2,386         | (88)                              |
| 0               | 0             | 0                                  | 105 Human Resource        | 0                          | 0             | 0                                 |
| 0               | 0             | 0                                  | 106 Emergency             | 0                          | 0             | 0                                 |
| 0               | 0             | 0                                  | 107 Non-Departmental      | 0                          | 0             | 0                                 |
| 0               | 0             | 0                                  | 108 Public Affairs        | 0                          | 0             | 0                                 |
| 0               | 0             | 0                                  | 109 Legal                 | 0                          | 0             | 0                                 |
| 0               | 22,966        | 22,966                             | 200 Public Safety         | 0                          | 22,966        | 22,966                            |
| 6,431           | 6,432         | 1                                  | 210 Animal Control        | 4,824                      | 4,825         | 1                                 |
| 0               | 0             | 0                                  | 220 DOT                   | 0                          | 0             | 0                                 |
| 63,608          | 63,589        | (19)                               | 230 Emergency Services    | 47,692                     | 47,673        | (19)                              |
| 77,172          | 77,149        | (23)                               | 240 EMS                   | 57,862                     | 57,839        | (23)                              |
| 27,600          | 64,817        | 37,217                             | 400 Parks & Recreation    | 20,699                     | 20,698        | (1)                               |
| 30,748          | 30,741        | (7)                                | 500 Public Works          | 23,056                     | 23,049        | (7)                               |
| 9,827           | 9,826         | (1)                                | 600 Community Development | 7,370                      | 7,369         | (1)                               |
| 0               | 0             | 0                                  | 700 Municipal             | 0                          | 0             | 0                                 |
| 0               | 0             | 0                                  | 900 Hurricane             | 0                          | 0             | 0                                 |
| 286,650         | 428,701       | 142,051                            | Total Expenditures        | 163,977                    | 299,299       | 135,323                           |



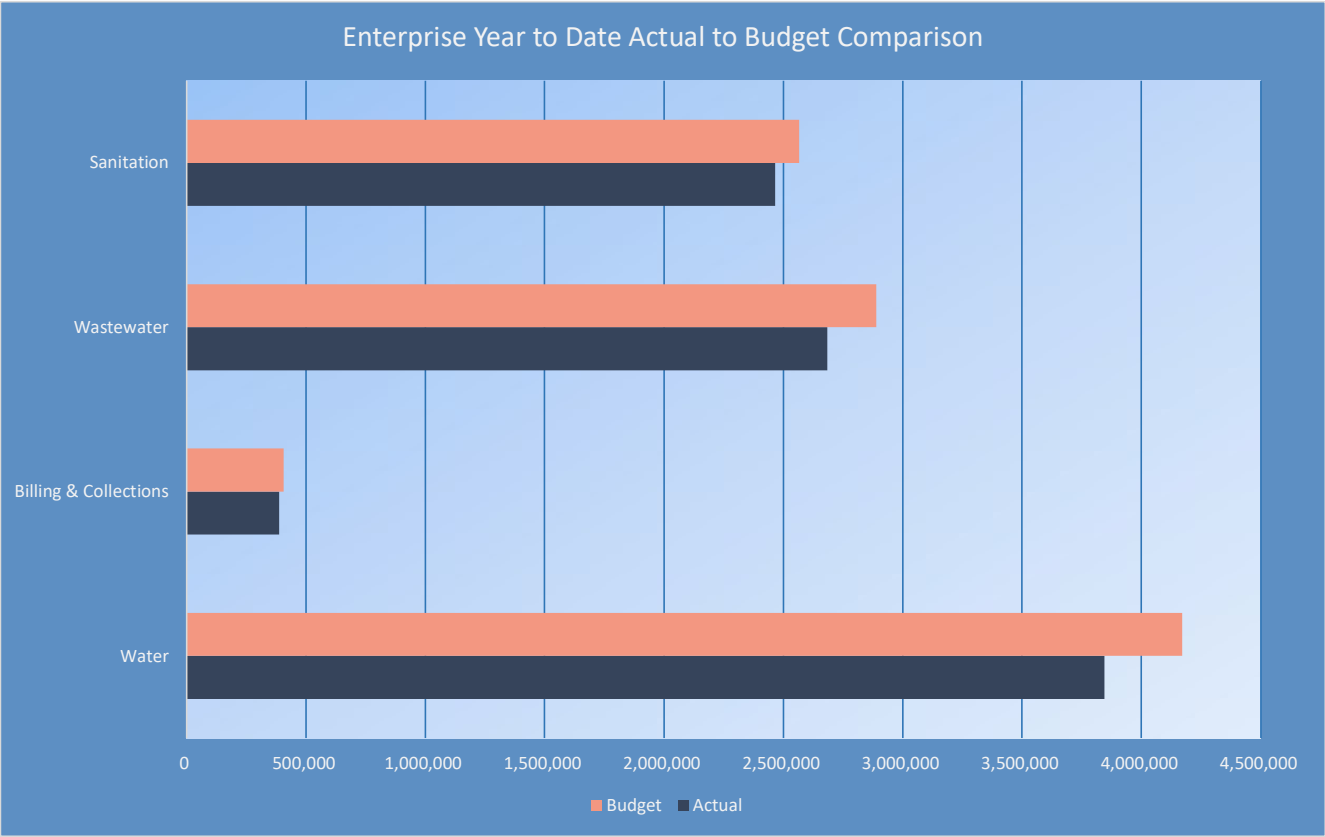
**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2025**

| <b>ANNUAL</b>       |               |                                    |                            | <b>FISCAL YEAR-TO-DATE</b> |               |                                   |
|---------------------|---------------|------------------------------------|----------------------------|----------------------------|---------------|-----------------------------------|
|                     |               | <b>FORE VS BUD<br/>FAV/(UNFAV)</b> |                            |                            |               | <b>ACT VS BUD<br/>FAV/(UNFAV)</b> |
| <b>FORECAST</b>     | <b>BUDGET</b> | <b>VARIANCE</b>                    | <b>ENTERPRISE FUND</b>     | <b>ACTUAL</b>              | <b>BUDGET</b> | <b>VARIANCE</b>                   |
| <b>REVENUES</b>     |               |                                    |                            |                            |               |                                   |
| 5,466,633           | 5,894,169     | (427,536)                          | Water Sales                | 3,779,400                  | 4,226,936     | (447,536)                         |
| 3,952,624           | 4,100,977     | (148,353)                          | Sewer Service Charge       | 2,832,802                  | 3,001,155     | (168,353)                         |
| 3,109,986           | 3,170,444     | (60,458)                           | Sanitation Service Charge  | 2,291,697                  | 2,372,155     | (80,458)                          |
| 2,070               | 6,000         | (3,930)                            | Permits & Fees             | 75                         | 4,005         | (3,930)                           |
| 69,418              | 89,678        | (20,260)                           | Interest Income            | 47,426                     | 67,686        | (20,260)                          |
| 265,533             | 273,659       | (8,126)                            | Other Revenue              | 194,105                    | 202,231       | (8,126)                           |
| 196,945             | 196,944       | 1                                  | Transfers In               | 147,709                    | 147,708       | 1                                 |
| 100,000             | 100,000       | 0                                  | Prior Year Funds           | 100,000                    | 100,000       | 0                                 |
| 13,163,209          | 13,831,871    | (668,662)                          | Total Revenues             | 9,393,213                  | 10,121,875    | (728,662)                         |
| <b>EXPENDITURES</b> |               |                                    |                            |                            |               |                                   |
| 1,510,566           | 1,614,522     | 103,956                            | Personnel Services         | 1,102,203                  | 1,186,038     | 83,835                            |
| 69,300              | 79,005        | 9,705                              | Materials & Supplies       | 46,877                     | 54,338        | 7,461                             |
| 6,666,418           | 7,231,729     | 565,312                            | Services                   | 4,546,612                  | 5,077,147     | 530,536                           |
| 588,609             | 626,936       | 38,327                             | Infrastructure Maintenance | 509,765                    | 460,817       | (48,948)                          |
| 149,531             | 156,509       | 6,978                              | Capital Outlay             | 27,381                     | 83,439        | 56,058                            |
| 1,554,947           | 1,554,948     | 1                                  | Debt Payments              | 1,166,211                  | 1,166,211     | 1                                 |
| 2,672,753           | 2,672,753     | (0)                                | Transfers Out              | 2,004,565                  | 2,004,565     | (0)                               |
| 82,235              | 0             | (82,235)                           | Hurricane                  | 20,408                     | 0             | (20,408)                          |
| 13,294,359          | 13,936,403    | 642,043                            | Total Expenditures         | 9,424,021                  | 10,032,556    | 608,535                           |
| <b>FUND BALANCE</b> |               |                                    |                            |                            |               |                                   |
| 2,687,972           | 2,687,972     | 0                                  | Beginning Balance Estimate | 2,687,972                  | 2,687,972     | 0                                 |
| (131,150)           | (104,532)     | (26,618)                           | Change in Fund Balance     | (30,807)                   | 89,319        | (120,126)                         |
| 2,556,822           | 2,583,440     | (26,618)                           | Ending Balance             | 2,657,165                  | 2,777,291     | (120,126)                         |

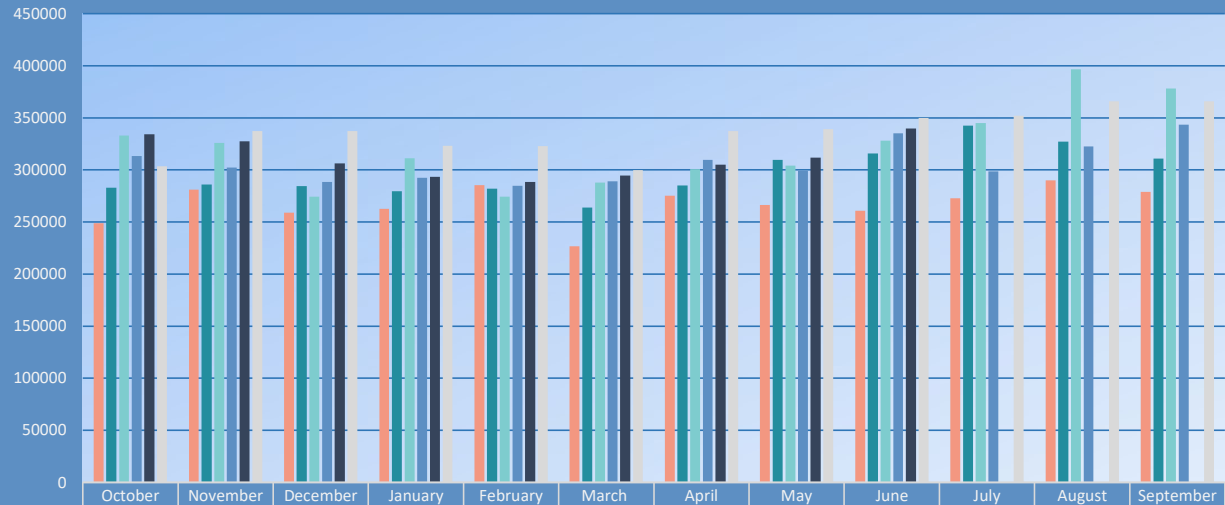
Monthly Water Billing



| EXPENDITURES*         | Actual    | Budget     | Variance |       |
|-----------------------|-----------|------------|----------|-------|
| Water                 | 3,845,267 | 4,171,043  | 325,776  | 7.81% |
| Billing & Collections | 387,650   | 406,608    | 18,958   | 4.66% |
| Wastewater            | 2,684,945 | 2,889,270  | 204,325  | 7.07% |
| Sanitation            | 2,465,343 | 2,565,634  | 100,291  | 3.91% |
| Total                 | 9,383,205 | 10,032,555 | 649,350  | 6.47% |



## Monthly Sewer Billing



|                | October   | November  | December  | January   | February  | March     | April     | May       | June      | July      | August    | September |
|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2020/21 Actual | \$248,895 | \$281,061 | \$258,966 | \$262,683 | \$285,522 | \$226,747 | \$275,341 | \$266,407 | \$260,840 | \$272,650 | \$289,946 | \$278,907 |
| 2021/22 Actual | \$283,135 | \$285,860 | \$284,449 | \$279,739 | \$282,145 | \$264,066 | \$284,934 | \$309,636 | \$315,818 | \$342,694 | \$327,328 | \$311,140 |
| 2022/23 Actual | \$333,135 | \$325,764 | \$274,335 | \$311,253 | \$274,392 | \$287,801 | \$300,797 | \$304,181 | \$328,137 | \$345,057 | \$396,705 | \$378,418 |
| 2023/24 Actual | \$313,411 | \$302,228 | \$288,471 | \$292,510 | \$284,795 | \$289,165 | \$309,676 | \$299,372 | \$335,351 | \$298,542 | \$322,596 | \$343,638 |
| 2024/25 Actual | \$334,137 | \$327,771 | \$306,373 | \$293,306 | \$288,732 | \$294,654 | \$305,225 | \$311,643 | \$339,746 | \$-       | \$-       | \$-       |
| 2024/25 Budget | \$303,577 | \$337,306 | \$337,329 | \$323,204 | \$322,985 | \$299,922 | \$337,230 | \$339,176 | \$350,190 | \$352,189 | \$365,939 | \$366,008 |

■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2024/25 Actual
 ■ 2024/25 Budget

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2025**

| <b>ANNUAL</b>             |               |                    |                        | <b>FISCAL YEAR-TO-DATE</b> |               |                    |
|---------------------------|---------------|--------------------|------------------------|----------------------------|---------------|--------------------|
|                           |               | <b>FORE VS BUD</b> | <b>ENTERPRISE FUND</b> |                            |               | <b>ACT VS BUD</b>  |
| <b>FORECAST</b>           | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> |                        | <b>ACTUAL</b>              | <b>BUDGET</b> | <b>FAV/(UNFAV)</b> |
| <u>FORECAST</u>           | <u>BUDGET</u> | <u>VARIANCE</u>    |                        | <u>ACTUAL</u>              | <u>BUDGET</u> | <u>VARIANCE</u>    |
| <b>PERSONNEL SERVICES</b> |               |                    |                        |                            |               |                    |
| 20,121                    | 0             | (20,121)           | 900 Hurricane          | 20,121                     | 0             | (20,121)           |
| 673,261                   | 753,939       | 80,678             | 902 Water              | 470,472                    | 551,151       | 80,678             |
| 258,839                   | 267,029       | 8,190              | 905 Billing            | 188,116                    | 196,306       | 8,190              |
| 578,467                   | 593,554       | 15,087             | 912 Sewer              | 423,495                    | 438,581       | 15,087             |
| 0                         | 0             | 0                  | 922 Sanitation         | 0                          | 0             | 0                  |
| 1,530,687                 | 1,614,522     | 83,835             | Total Expenditures     | 1,102,203                  | 1,186,038     | 83,835             |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2025**

| <b>ANNUAL</b>          |                      |                        |                               | <b>FISCAL YEAR-TO-DATE</b> |                      |                        |
|------------------------|----------------------|------------------------|-------------------------------|----------------------------|----------------------|------------------------|
|                        |                      | <b>FORE VS BUD</b>     |                               |                            |                      | <b>ACT VS BUD</b>      |
|                        |                      | <b>FAV/(UNFAV)</b>     |                               |                            |                      | <b>FAV/(UNFAV)</b>     |
| <b><u>FORECAST</u></b> | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b> | <b><u>ENTERPRISE FUND</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b> |
| <b>SUPPLIES</b>        |                      |                        |                               |                            |                      |                        |
| 144                    | 0                    | (144)                  | 900 Hurricane                 | 144                        | 0                    | (144)                  |
| 18,630                 | 22,465               | 3,835                  | 902 Water                     | 10,367                     | 14,202               | 3,835                  |
| 34,456                 | 35,130               | 674                    | 905 Billing                   | 25,950                     | 26,024               | 74                     |
| 16,214                 | 21,410               | 5,196                  | 912 Sewer                     | 10,416                     | 14,112               | 3,696                  |
| 0                      | 0                    | 0                      | 922 Sanitation                | 0                          | 0                    | 0                      |
| 69,444                 | 79,005               | 9,561                  | Total Expenditures            | 46,877                     | 54,338               | 7,461                  |



**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2025**

| <b>ANNUAL</b>          |                      |                        |                               | <b>FISCAL YEAR-TO-DATE</b> |                      |                        |
|------------------------|----------------------|------------------------|-------------------------------|----------------------------|----------------------|------------------------|
|                        |                      | <b>FORE VS BUD</b>     |                               |                            |                      | <b>ACT VS BUD</b>      |
|                        |                      | <b>FAV/(UNFAV)</b>     |                               |                            |                      | <b>FAV/(UNFAV)</b>     |
| <b><u>FORECAST</u></b> | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b> | <b><u>ENTERPRISE FUND</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b> |
| <b>SERVICES</b>        |                      |                        |                               |                            |                      |                        |
| 61,970                 | 0                    | (61,970)               | 900 Hurricane                 | 144                        | 0                    | (144)                  |
| 2,701,900              | 2,981,255            | 279,355                | 902 Water                     | 1,624,467                  | 1,903,890            | 279,423                |
| 217,133                | 227,827              | 10,694                 | 905 Billing                   | 173,584                    | 184,278              | 10,694                 |
| 869,863                | 1,037,834            | 167,971                | 912 Sewer                     | 620,737                    | 761,009              | 140,271                |
| 2,877,522              | 2,984,813            | 107,291                | 922 Sanitation                | 2,127,679                  | 2,227,970            | 100,291                |
| 6,728,388              | 7,231,729            | 503,341                | Total Expenditures            | 4,546,612                  | 5,077,147            | 530,536                |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2025**

| <b>ANNUAL</b>                     |                      |                        |                               | <b>FISCAL YEAR-TO-DATE</b> |                      |                        |
|-----------------------------------|----------------------|------------------------|-------------------------------|----------------------------|----------------------|------------------------|
|                                   |                      | <b>FORE VS BUD</b>     |                               |                            |                      | <b>ACT VS BUD</b>      |
|                                   |                      | <b>FAV/(UNFAV)</b>     |                               |                            |                      | <b>FAV/(UNFAV)</b>     |
| <b><u>FORECAST</u></b>            | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b> | <b><u>ENTERPRISE FUND</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b> |
| <b>INFRASTRUCTURE MAINTENANCE</b> |                      |                        |                               |                            |                      |                        |
| 0                                 | 0                    | 0                      | 900 Hurricane                 | 0                          | 0                    | 0                      |
| 376,387                           | 369,091              | (7,296)                | 902 Water                     | 344,432                    | 302,861              | (41,571)               |
| 0                                 | 0                    | 0                      | 905 Billing                   | 0                          | 0                    | 0                      |
| 212,222                           | 257,845              | 45,623                 | 912 Sewer                     | 165,333                    | 157,956              | (7,377)                |
| 0                                 | 0                    | 0                      | 922 Sanitation                | 0                          | 0                    | 0                      |
| 588,609                           | 626,936              | 38,327                 | Total Expenditures            | 509,765                    | 460,817              | (48,948)               |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2025**

| ANNUAL   |         |                            | ENTERPRISE FUND    | FISCAL YEAR-TO-DATE |        |                           |
|----------|---------|----------------------------|--------------------|---------------------|--------|---------------------------|
|          |         | FORE VS BUD<br>FAV/(UNFAV) |                    |                     |        | ACT VS BUD<br>FAV/(UNFAV) |
| FORECAST | BUDGET  | VARIANCE                   |                    | ACTUAL              | BUDGET | VARIANCE                  |
| CAPITAL  |         |                            |                    |                     |        |                           |
| 0        | 0       | 0                          | 900 Hurricane      | 0                   | 0      | 0                         |
| 18,004   | 21,415  | 3,411                      | 902 Water          | 12,311              | 15,721 | 3,411                     |
| 0        | 0       | 0                          | 905 Billing        | 0                   | 0      | 0                         |
| 131,527  | 135,095 | 3,568                      | 912 Sewer          | 15,071              | 67,718 | 52,648                    |
| 0        | 0       | 0                          | 922 Sanitation     | 0                   | 0      | 0                         |
| 149,531  | 156,509 | 6,978                      | Total Expenditures | 27,381              | 83,439 | 56,058                    |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2025**

| <b>ANNUAL</b>          |                      |                        |                               | <b>FISCAL YEAR-TO-DATE</b> |                      |                        |
|------------------------|----------------------|------------------------|-------------------------------|----------------------------|----------------------|------------------------|
|                        |                      | <b>FORE VS BUD</b>     |                               |                            |                      | <b>ACT VS BUD</b>      |
|                        |                      | <b>FAV/(UNFAV)</b>     |                               |                            |                      | <b>FAV/(UNFAV)</b>     |
| <b><u>FORECAST</u></b> | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b> | <b><u>ENTERPRISE FUND</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b><u>VARIANCE</u></b> |
| <b>DEBT PAYMENTS</b>   |                      |                        |                               |                            |                      |                        |
| 0                      | 0                    | 0                      | 900 Hurricane                 | 0                          | 0                    | 0                      |
| 777,474                | 777,474              | 0                      | 902 Water                     | 583,106                    | 583,106              | 0                      |
| 0                      | 0                    | 0                      | 905 Billing                   | 0                          | 0                    | 0                      |
| 777,474                | 777,474              | 0                      | 912 Sewer                     | 583,106                    | 583,106              | 0                      |
| 0                      | 0                    | 0                      | 922 Sanitation                | 0                          | 0                    | 0                      |
| 1,554,947              | 1,554,948            | 0                      | Total Expenditures            | 1,166,211                  | 1,166,211            | 0                      |

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2025**

| ANNUAL          |               |                 | ENTERPRISE FUND    | FISCAL YEAR-TO-DATE |               |                 |
|-----------------|---------------|-----------------|--------------------|---------------------|---------------|-----------------|
|                 |               | FORE VS BUD     |                    |                     |               | ACT VS BUD      |
|                 |               | FAV/(UNFAV)     |                    |                     |               | FAV/(UNFAV)     |
| <u>FORECAST</u> | <u>BUDGET</u> | <u>VARIANCE</u> |                    | <u>ACTUAL</u>       | <u>BUDGET</u> | <u>VARIANCE</u> |
| TRANSFERS OUT   |               |                 |                    |                     |               |                 |
| 0               | 0             | 0               | 900 Hurricane      | 0                   | 0             | 0               |
| 1,066,817       | 1,066,817     | 0               | 902 Water          | 800,113             | 800,113       | 0               |
| 0               | 0             | 0               | 905 Billing        | 0                   | 0             | 0               |
| 1,155,718       | 1,155,718     | (0)             | 912 Sewer          | 866,789             | 866,788       | (0)             |
| 450,218         | 450,218       | (0)             | 922 Sanitation     | 337,664             | 337,663       | (0)             |
| 2,672,753       | 2,672,753     | (0)             | Total Expenditures | 2,004,565           | 2,004,565     | (0)             |

**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**June 30, 2025**

| <b>ANNUAL</b>          |                      |                        |                                | <b>FISCAL YEAR-TO-DATE</b> |                      |                        |
|------------------------|----------------------|------------------------|--------------------------------|----------------------------|----------------------|------------------------|
| <b><u>FORECAST</u></b> | <b><u>BUDGET</u></b> | <b>FORE VS BUD</b>     | <b><u>HOTEL/MOTEL FUND</u></b> | <b><u>ACTUAL</u></b>       | <b><u>BUDGET</u></b> | <b>ACT VS BUD</b>      |
|                        |                      | <b>FAV/(UNFAV)</b>     |                                |                            |                      | <b>FAV/(UNFAV)</b>     |
|                        |                      | <b><u>VARIANCE</u></b> |                                |                            |                      | <b><u>VARIANCE</u></b> |
| <b>REVENUES</b>        |                      |                        |                                |                            |                      |                        |
| 631,805                | 566,263              | 65,542                 | Hotel Occupancy Tax            | 464,037                    | 398,495              | 65,542                 |
| 64,890                 | 31,336               | 33,554                 | Interest Income                | 57,642                     | 24,088               | 33,554                 |
| 22                     | 0                    | 22                     | Seabrook Festival Revenue      | 22                         | 0                    | 22                     |
| 3,848                  | 8,175                | (4,327)                | Pelican Revenue                | 0                          | 4,327                | (4,327)                |
| 0                      | 0                    | 0                      | Other Revenue                  | 0                          | 0                    | 0                      |
| 0                      | 0                    | 0                      | Use of Prior Funds             | 0                          | 0                    | 0                      |
| 700,565                | 605,774              | 94,791                 | Total Revenues                 | 521,701                    | 426,910              | 94,791                 |
| <b>EXPENDITURES</b>    |                      |                        |                                |                            |                      |                        |
| 176,508                | 194,943              | 18,435                 | Personnel Services             | 124,144                    | 141,579              | 17,435                 |
| 913                    | 1,800                | 887                    | Materials & Supplies           | 56                         | 943                  | 887                    |
| 250,830                | 313,438              | 62,608                 | Services                       | 178,509                    | 241,043              | 62,534                 |
| 0                      | 0                    | 0                      | Capital Outlay                 | 0                          | 0                    | 0                      |
| 428,251                | 510,181              | 81,930                 | Total Expenditures             | 302,709                    | 383,565              | 80,855                 |
| <b>FUND BALANCE</b>    |                      |                        |                                |                            |                      |                        |
| 1,624,213              | 1,624,213            | 0                      | Beginning Unreserved Fund Bal  | 1,624,213                  | 1,624,213            | 0                      |
| 1,200,000              | 1,200,000            | 0                      | Committed Fund Balance         | 1,200,000                  | 1,200,000            | 0                      |
| 272,314                | 95,593               | 176,721                | Change in Fund Balance         | 218,992                    | 43,345               | 175,647                |
| 696,527                | 519,806              | 176,721                | Ending Unreserved Fund Bal     | 643,205                    | 467,558              | 175,647                |

**CITY OF SEABROOK**  
**SEDC - MONTHLY REPORT**  
**June 30, 2025**

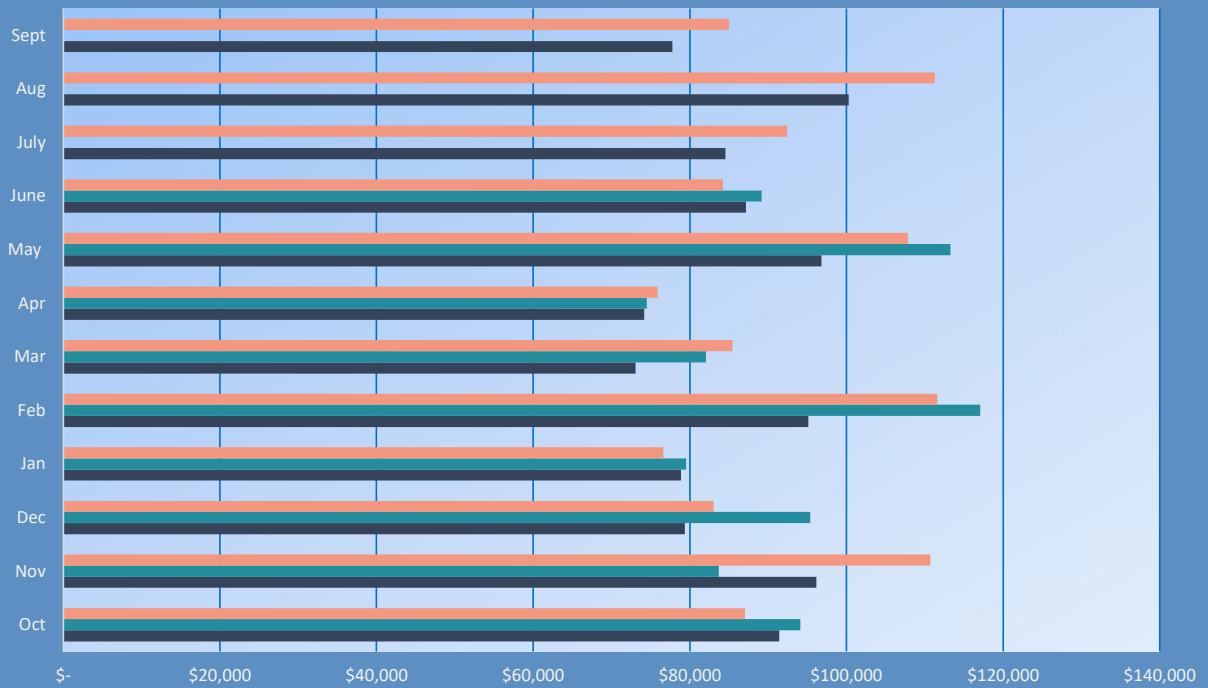
| ANNUAL              |               |                            |                            | FISCAL YEAR-TO-DATE |               |                           |
|---------------------|---------------|----------------------------|----------------------------|---------------------|---------------|---------------------------|
|                     |               | FORE VS BUD<br>FAV/(UNFAV) |                            |                     |               | ACT VS BUD<br>FAV/(UNFAV) |
| <u>FORECAST</u>     | <u>BUDGET</u> | <u>VARIANCE</u>            | <u>SEDC</u>                | <u>ACTUAL</u>       | <u>BUDGET</u> | <u>VARIANCE</u>           |
| <b>REVENUES</b>     |               |                            |                            |                     |               |                           |
| 1,114,258           | 1,111,171     | 3,087                      | Sales Tax                  | 825,544             | 822,458       | 3,087                     |
| 0                   | 0             | 0                          | Grant Proceeds             | 0                   | 0             | 0                         |
| 203,340             | 186,290       | 17,050                     | Interest Income            | 161,938             | 144,888       | 17,050                    |
| 1,369               | 1,200         | 169                        | Other Revenue              | 180                 | 11            | 169                       |
| 0                   | 0             | 0                          | Loan Repayment             | 0                   | 0             | 0                         |
| 1,318,966           | 1,298,661     | 20,305                     | Total Revenues             | 987,662             | 967,356       | 20,305                    |
| <b>EXPENDITURES</b> |               |                            |                            |                     |               |                           |
| 600                 | 0             | (600)                      | Personnel Services         | 600                 | 0             | (600)                     |
| 329                 | 500           | 171                        | Materials & Supplies       | 302                 | 473           | 171                       |
| 829,012             | 1,861,621     | 1,032,609                  | Services                   | 142,246             | 1,123,540     | 981,294                   |
| 310,690             | 370,690       | 60,000                     | Transfers Out              | 233,018             | 233,017       | (0)                       |
| 1,140,631           | 2,232,811     | 1,092,180                  | Total Expenditures         | 376,166             | 1,357,031     | 980,865                   |
| <b>FUND BALANCE</b> |               |                            |                            |                     |               |                           |
| 4,139,771           | 4,139,771     | 0                          | Beginning Balance Estimate | 4,139,771           | 4,139,771     | 0                         |
| 178,336             | (934,150)     | 1,112,486                  | Change in Fund Balance     | 611,496             | (389,675)     | 1,001,170                 |
| 4,318,107           | 3,205,621     | 1,112,486                  | Ending Balance             | 4,751,267           | 3,750,096     | 1,001,170                 |



EDC Annual Sales Tax Comparison by Month



### EDC Monthly Sales Tax Comparison



|                | Oct      | Nov       | Dec      | Jan      | Feb       | Mar      | Apr      | May       | June     | July     | Aug       | Sept     |
|----------------|----------|-----------|----------|----------|-----------|----------|----------|-----------|----------|----------|-----------|----------|
| Budget 2023/24 | \$87,058 | \$110,704 | \$83,056 | \$76,632 | \$111,603 | \$85,470 | \$75,875 | \$107,827 | \$84,233 | \$92,446 | \$111,288 | \$84,979 |
| Actual 2023/24 | \$94,118 | \$83,700  | \$95,395 | \$79,520 | \$117,070 | \$82,063 | \$74,492 | \$113,294 | \$89,151 | \$-      | \$-       | \$-      |
| Actual 2022/23 | \$91,395 | \$96,149  | \$79,363 | \$78,840 | \$95,165  | \$73,080 | \$74,186 | \$96,812  | \$87,142 | \$84,527 | \$100,275 | \$77,754 |

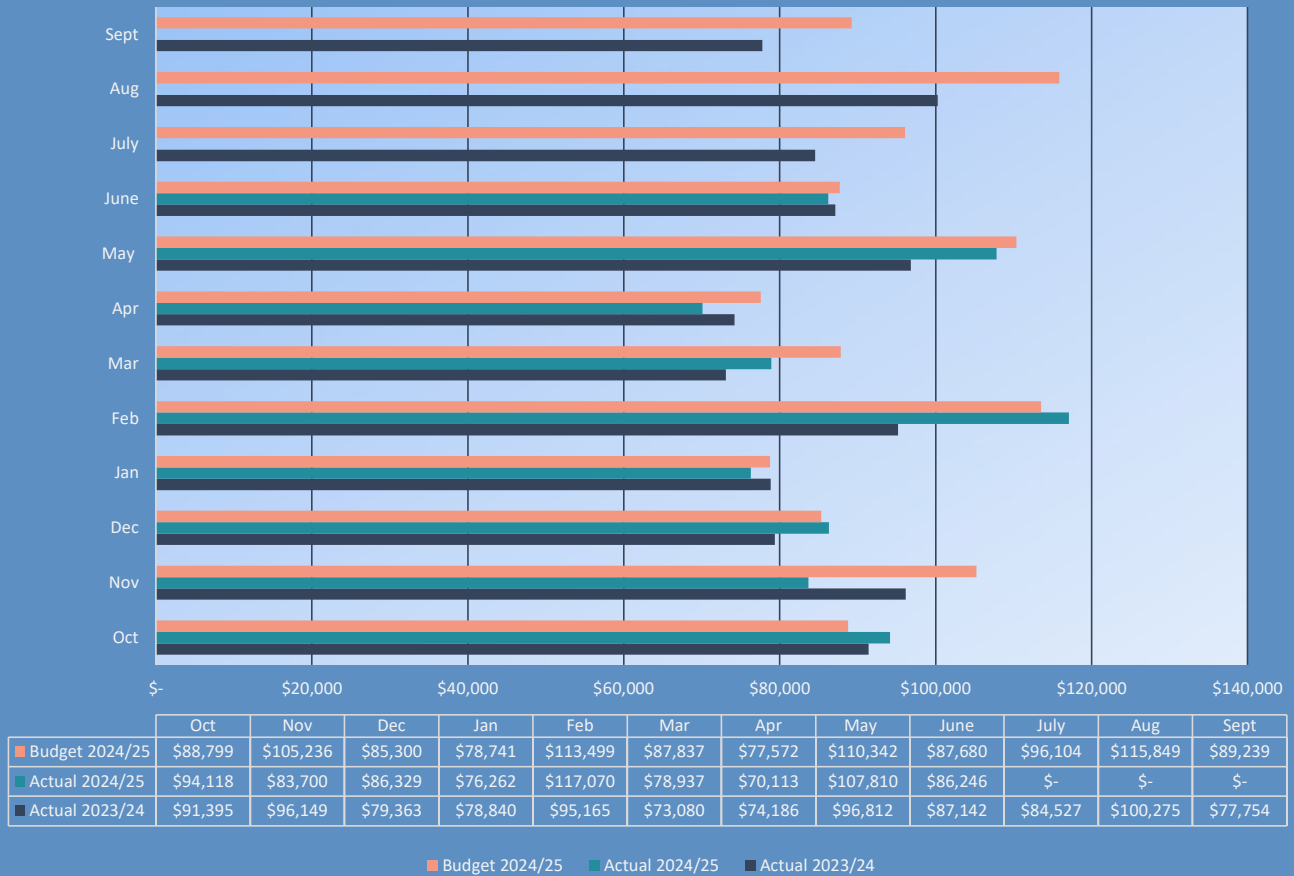
■ Budget 2023/24 
 ■ Actual 2023/24 
 ■ Actual 2022/23

| EDC Sales Tax |                |                |                | Actual to<br>Prior Year | % Actual<br>to Prior<br>Year | Current Year<br>Actual to<br>Budget | % Current<br>Year to<br>Budget |
|---------------|----------------|----------------|----------------|-------------------------|------------------------------|-------------------------------------|--------------------------------|
|               | 2023/24        | 2024/25        | 2024/25        |                         |                              |                                     |                                |
|               | Actual         | Actual         | Budget         |                         |                              |                                     |                                |
| October       | 91,395         | 94,118         | 87,058         | 2,723                   | 2.98%                        | 7,060                               | 8.11%                          |
| November      | 96,149         | 83,700         | 110,704        | (12,449)                | -12.95%                      | (27,004)                            | -24.39%                        |
| December      | 79,363         | 95,395         | 83,056         | 16,031                  | 20.20%                       | 12,339                              | 14.86%                         |
| January       | 78,840         | 79,520         | 76,632         | 679                     | 0.86%                        | 2,888                               | 3.77%                          |
| February      | 95,165         | 117,070        | 111,603        | 21,905                  | 23.02%                       | 5,467                               | 4.90%                          |
| March         | 73,080         | 82,063         | 85,470         | 8,983                   | 12.29%                       | (3,407)                             | -3.99%                         |
| April         | 74,186         | 74,492         | 75,875         | 306                     | 0.41%                        | (1,383)                             | -1.82%                         |
| May           | 96,812         | 113,294        | 107,827        | 16,481                  | 17.02%                       | 5,466                               | 5.07%                          |
| June          | 87,142         | 89,151         | 84,233         | 2,009                   | 2.31%                        | 4,918                               | 5.84%                          |
| July          | 87,142         | -              | 92,446         | -                       | 0.00%                        | -                                   | 0.00%                          |
| August        | 100,275        | -              | 111,288        | -                       | 0.00%                        | -                                   | 0.00%                          |
| September     | 77,754         | -              | 84,979         | -                       | 0.00%                        | -                                   | 0.00%                          |
| <b>Totals</b> | <b>772,132</b> | <b>828,802</b> | <b>822,458</b> | <b>56,670</b>           | <b>7.34%</b>                 | <b>6,345</b>                        | <b>0.77%</b>                   |

**CITY OF SEABROOK**  
**CRIME DISTRICT - MONTHLY REPORT**  
**June 30, 2025**

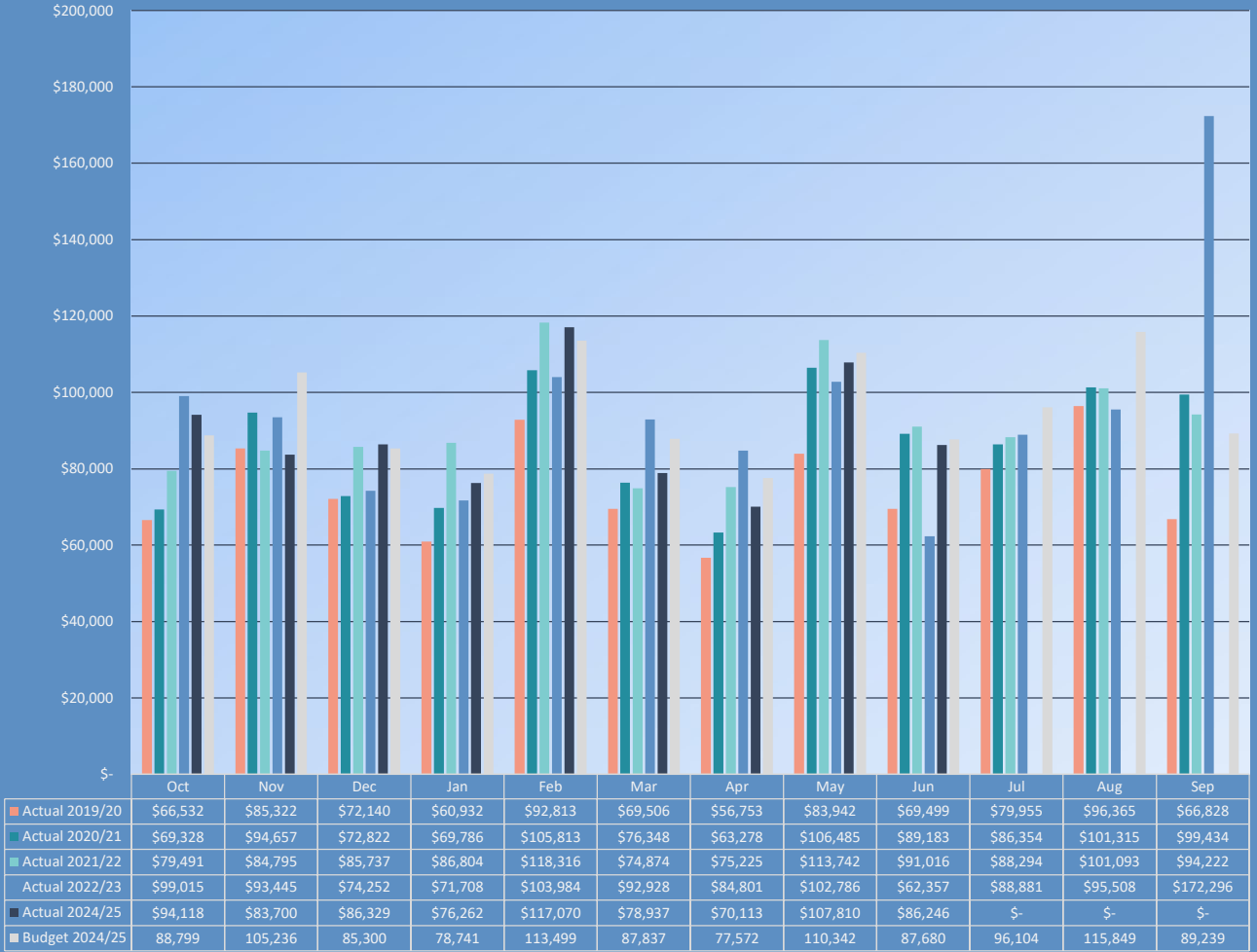
| <b>ANNUAL</b>       |               |                    |                            | <b>FISCAL YEAR-TO-DATE</b> |               |                    |
|---------------------|---------------|--------------------|----------------------------|----------------------------|---------------|--------------------|
| <b>FORECAST</b>     | <b>BUDGET</b> | <b>FORE VS BUD</b> | <b>CRIME DISTRICT</b>      | <b>ACTUAL</b>              | <b>BUDGET</b> | <b>ACT VS BUD</b>  |
|                     |               | <b>FAV/(UNFAV)</b> |                            |                            |               | <b>FAV/(UNFAV)</b> |
|                     |               | <b>VARIANCE</b>    |                            |                            |               | <b>VARIANCE</b>    |
| <b>REVENUES</b>     |               |                    |                            |                            |               |                    |
| 1,101,778           | 1,136,199     | (34,421)           | Sales Tax                  | 800,585                    | 835,007       | (34,421)           |
| 48,585              | 27,943        | 20,642             | Interest Income            | 41,805                     | 21,163        | 20,642             |
| 0                   | 0             |                    | Other Revenue              | 0                          | 0             |                    |
| 1,150,363           | 1,164,142     | (13,779)           | Total Revenues             | 842,391                    | 856,170       | (13,779)           |
| <b>EXPENDITURES</b> |               |                    |                            |                            |               |                    |
| 614,037             | 719,801       | 105,764            | Personnel Services         | 441,500                    | 527,264       | 85,764             |
| 5,704               | 13,623        | 7,919              | Materials & Supplies       | 1,566                      | 9,485         | 7,919              |
| 110,361             | 161,879       | 51,518             | Services                   | 69,356                     | 123,874       | 54,518             |
| 0                   | 0             | 0                  | Capital                    | 0                          | 0             | 0                  |
| 272,181             | 272,344       | 163                | Transfers Out              | 204,258                    | 204,421       | 163                |
| 1,002,283           | 1,167,647     | 165,364            | Total Expenditures         | 716,680                    | 865,044       | 148,364            |
| <b>FUND BALANCE</b> |               |                    |                            |                            |               |                    |
| 1,596,767           | 1,596,767     | 0                  | Beginning Balance Estimate | 1,596,767                  | 1,596,767     | 0                  |
| 148,079             | (3,505)       | 151,584            | Change in Fund Balance     | 125,711                    | (8,874)       | 134,584            |
| 1,744,846           | 1,593,262     | 151,584            | Ending Balance             | 1,722,478                  | 1,587,893     | 134,584            |

### Crime District Monthly Sales Tax Comparison



|               | Crime District Sales Tax |                |                | Actual to<br>Prior Year | % Actual to<br>Prior Year | Current Year<br>Actual to<br>Budget | % Current<br>Year to<br>Budget |
|---------------|--------------------------|----------------|----------------|-------------------------|---------------------------|-------------------------------------|--------------------------------|
|               | 2023/24                  | 2024/25        | 2024/25        |                         |                           |                                     |                                |
|               | Actual                   | Actual         | Budget         |                         |                           |                                     |                                |
| October       | 91,395                   | 94,118         | 88,799         | 2,723                   | 2.98%                     | 5,319                               | 5.99%                          |
| November      | 96,149                   | 83,700         | 105,236        | (12,449)                | -12.95%                   | (21,536)                            | -20.46%                        |
| December      | 79,363                   | 86,329         | 85,300         | 6,966                   | 8.78%                     | 1,029                               | 1.21%                          |
| January       | 78,840                   | 76,262         | 78,741         | (2,579)                 | -3.27%                    | (2,479)                             | -3.15%                         |
| February      | 95,165                   | 117,070        | 113,499        | 21,905                  | 23.02%                    | 3,570                               | 3.15%                          |
| March         | 73,080                   | 78,937         | 87,837         | 5,857                   | 8.02%                     | (8,900)                             | -10.13%                        |
| April         | 74,186                   | 70,113         | 77,572         | (4,073)                 | -5.49%                    | (7,459)                             | -9.62%                         |
| May           | 96,812                   | 107,810        | 110,342        | 10,997                  | 11.36%                    | (2,532)                             | -2.30%                         |
| June          | 87,142                   | 86,246         | 87,680         | (896)                   | -1.03%                    | (1,434)                             | -1.64%                         |
| July          | 87,142                   | -              | 96,104         | -                       | 0.00%                     | -                                   | 0.00%                          |
| August        | 100,275                  | -              | 115,849        | -                       | 0.00%                     | -                                   | 0.00%                          |
| September     | 77,754                   | -              | 89,239         | -                       | 0.00%                     | -                                   | 0.00%                          |
| <b>Totals</b> | <b>772,132</b>           | <b>800,585</b> | <b>835,007</b> | <b>28,453</b>           | <b>3.68%</b>              | <b>(34,421)</b>                     | <b>-4.12%</b>                  |

Crime District Annual Sales Tax Comparison by Month



# TEXPOOL REPORT

MONTH OF JUNE 30, 2025  
4.2970%

|                                     | BEGINNING<br>BALANCE | TRANSFER<br>IN/(OUT) | INT EARNED<br>(Posted June) | ENDING<br>BALANCE      | PURPOSE OF<br>FUND                                         |
|-------------------------------------|----------------------|----------------------|-----------------------------|------------------------|------------------------------------------------------------|
| 1 GENERAL FUND - UNRESTRICTED       | 8,702,393.70         | 123,054.60           | 36,931.34                   | 8,862,379.64           | Working capital                                            |
| 1 GENERAL FUND - RESTRICTED         | 1,600,000.00         | 0.00                 | incl in above               | 1,600,000.00           |                                                            |
| 5 SEIZURE                           | 55,294.28            | 0.00                 | 195.29                      | 55,489.57              | Solely to purchase equipment for Law Enforcement           |
| 7 CHILD SAFETY PROGRAMS             | 49.40                | 0.00                 | 0.17                        | 49.57                  | Reserved for Child Safety/School Zones                     |
| 8 DEBT SERVICE FUND                 | 3,677,323.94         | 2,196.91             | 12,987.79                   | 3,692,508.64           | Restricted for General fund reserves & yearly debt service |
| 9 FEDERAL SEIZURE                   | 6,756.22             | 0.00                 | 23.86                       | 6,780.08               | Criminal Investigation - Federal Funds                     |
| 12 STEP FUND                        | 51,258.24            | 0.00                 | 181.03                      | 51,439.27              |                                                            |
| 14 PUBLIC SAFETY                    | 141,217.53           | 0.00                 | 498.75                      | 141,716.28             | Public Safety Needs                                        |
| 15 HOTEL/MOTEL FUND                 | 1,807,888.57         | 0.00                 | 6,385.08                    | 1,814,273.65           | Restricted for promotion of tourism                        |
| 19 CAPITAL IMPACT FEES              | 3,866,612.62         | 0.00                 | 13,656.06                   | 3,880,268.68           | Water & sewer lines extensions & expansions                |
| 20 ENTERPRISE FUND - UNRESTRICT     | 1,420,128.63         | (209,359.66)         | 5,335.72                    | 1,216,104.69           | Working capital                                            |
| 20 ENTERPRISE FUND - RESTRICTED     | 300,000.00           | 0.00                 | incl in above               | 300,000.00             | Customer liability                                         |
| 28 GENERAL CAPITAL PROJECTS         | 3,248,957.15         | 0.00                 | 11,474.63                   | 3,260,431.78           | General Fund CIP                                           |
| 29 CAPITAL PROJECT BONDS            | 4,494,171.49         | 0.00                 | 15,872.46                   | 4,510,043.95           | 2016A CO WW Plant, Clarifier & Todville 2016 Sewer         |
| 30 WTR/SWR BONDS                    | 344,771.02           | 0.00                 | 1,217.65                    | 345,988.67             | Funds transferred from Bond Mkt Acct to allow liquidity    |
| 31 IT BONDS                         | 0.00                 | 0.00                 | 0.00                        | 0.00                   | Fiber Optics                                               |
| 32 PD & GF BONDS                    | 0.00                 | 0.00                 | 0.00                        | 0.00                   | Public Works Facility                                      |
| 32 PD & GF BONDS (GEN FUND Reserve) | (0.00)               | 0.00                 | 0.00                        | (0.00)                 | Public Works Facility funds provided by GF Reserve         |
| 33 FIRE BONDS                       | 4,282,497.95         | 0.00                 | 15,124.88                   | 4,297,622.83           | GO Series 2024                                             |
| 35 STREET BONDS                     | 10,563,847.81        | 0.00                 | 37,309.28                   | 10,601,157.09          | CO Series 2024                                             |
| 36 DRAINAGE BONDS                   | 980,346.75           | 0.00                 | 3,462.38                    | 983,809.13             | Drainage CO Funds 50/50 Split County Projects              |
| 41 CAROTHERS                        | 261,655.87           | 0.00                 | 924.11                      | 262,579.98             | Carother Facility & Park                                   |
| 42 PARK FEES                        | 8,588.94             | 0.00                 | 30.33                       | 8,619.27               | Reserved for acquisition & development of park land        |
| 44 ANIMAL                           | 8,634.30             | 0.00                 | 30.49                       | 8,664.79               | Animal Shelter Needs - Donation                            |
| 50 CRIME DISTRICT                   | 1,389,037.70         | (22,695.33)          | 4,825.63                    | 1,371,168.00           | Funds transferred from Bond Mkt Acct to allow liquidity    |
| 70 SEDC II - UNRESTRICTED           | 4,885,848.71         | 62,855.92            | 18,010.13                   | 4,966,714.76           | Seabrook Economic Development Corporation II               |
| 70 SEDC II - RESTRICT FOR EMERGENCY | 180,000.00           | 0.00                 | incl in above               | 180,000.00             | Emergency Reserve                                          |
| 77 MUNI COURT - SECURITY FUND       | 20,704.83            | 0.00                 | 73.13                       | 20,777.96              | Funds from fines to be used for security                   |
| 78 COURT - TIME PAYMENT FEES        | 16,482.89            | 0.00                 | 58.21                       | 16,541.10              | Funds from fines to be used to improve court               |
| 79 MUNI COURT - TECHNOLOGY FUND     | 1,147.49             | 0.00                 | 4.05                        | 1,151.54               | Fund court on technology                                   |
| 81 PUBLIC SAFETY VERF               | 628,544.59           | 22,695.33            | 2,300.04                    | 653,539.96             | Public Safety Vehicle Equipment Replacement                |
| 83 PEG Fund                         | 60,574.88            | 0.00                 | 213.94                      | 60,788.82              | Public Education and Government Access                     |
| 84 GE VERF                          | 1,144,405.71         | 21,252.23            | 4,116.86                    | 1,169,774.80           |                                                            |
| 85 STABILIZATION FUND               | 786,415.79           | 0.00                 | 2,777.45                    | 789,193.24             | Highway 146 Project                                        |
| 86 WATER RATE STABILIZATION         | 0.00                 | 0.00                 | 0.00                        | 0.00                   |                                                            |
| <b>TOTAL TEXPOOL FUND</b>           | <b>54,935,557.00</b> | <b>0.00</b>          | <b>194,020.74</b>           | <b>\$55,129,577.74</b> |                                                            |

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director

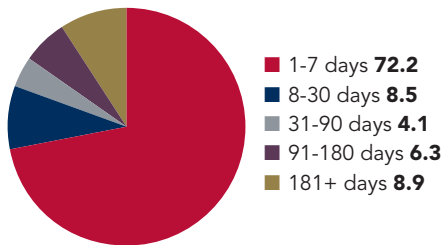
*Kathryn Shannahan*

Assistant Director of Finance



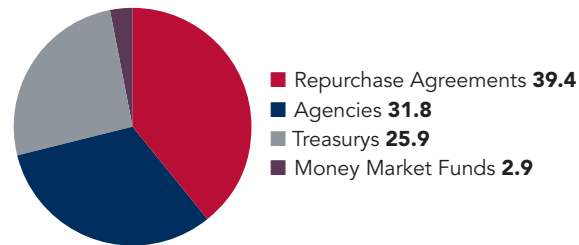
## Portfolio by Maturity (%)

As of June 30, 2025



## Portfolio by Type of Investment (%)

As of June 30, 2025



### Portfolio Asset Summary as of June 30, 2025

|                                      | Book Value                 | Market Value               |
|--------------------------------------|----------------------------|----------------------------|
| Uninvested Balance                   | \$412.66                   | \$412.66                   |
| Receivable for Investments Sold      | 0.00                       | 0.00                       |
| Accrual of Interest Income           | 92,511,845.39              | 92,511,845.39              |
| Interest and Management Fees Payable | -123,146,685.82            | -123,146,685.82            |
| Payable for Investments Purchased    | -568,203,325.32            | -568,203,325.32            |
| Accrued Expenses & Taxes             | -40,380.64                 | -40,380.64                 |
| Repurchase Agreements                | 13,774,968,000.00          | 13,774,968,000.00          |
| Mutual Fund Investments              | 1,017,085,200.00           | 1,017,085,200.00           |
| Government Securities                | 11,107,686,798.07          | 11,107,538,393.01          |
| US Treasury Bills                    | 7,251,845,259.99           | 7,252,534,636.30           |
| US Treasury Notes                    | 1,786,591,445.35           | 1,786,623,018.53           |
| <b>Total</b>                         | <b>\$34,339,298,569.68</b> | <b>\$34,339,871,114.11</b> |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

|                                | Number of Participants | Balance            |
|--------------------------------|------------------------|--------------------|
| School District                | 637                    | \$9,602,011,889.28 |
| Higher Education               | 60                     | \$1,448,828,651.28 |
| County                         | 204                    | \$3,672,537,928.58 |
| Healthcare                     | 97                     | \$1,700,045,702.36 |
| Utility District               | 949                    | \$5,929,707,254.20 |
| City                           | 522                    | \$9,155,016,759.55 |
| Emergency Districts            | 116                    | \$535,394,813.00   |
| Economic Development Districts | 95                     | \$215,505,347.36   |
| Transit/Toll Authorities       | 15                     | \$729,548,094.97   |
| River/Port Authorities         | 18                     | \$389,989,034.37   |
| Other                          | 226                    | \$961,049,997.79   |

### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. For government variable rate securities, if the interest rate is readjusted no less frequently than every 397 calendar days, the security shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. For non-government variable rate securities, if the security has a scheduled maturity of 397 days or less the security is treated as maturing on the earlier of the date the security is scheduled to be repaid through demand or the period remaining until the next readjustment of the interest rate. If the variable rate security has a scheduled maturity that is more than 397 days it is the later of those two dates. The mean is weighted based on the percentage of the market value of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool.



## Daily Summary

| Date             | Money Mkt. Fund<br>Equiv. (SEC Std.) | Dividend<br>Factor | TexPool Invested<br>Balance | NAV            | WAM Days  | WAL Days   |
|------------------|--------------------------------------|--------------------|-----------------------------|----------------|-----------|------------|
| 6/1              | 4.3284%                              | 0.000118586        | \$35,674,251,859.72         | 0.99996        | 42        | 103        |
| 6/2              | 4.3109%                              | 0.000118108        | \$35,825,638,140.74         | 0.99994        | 40        | 103        |
| 6/3              | 4.3055%                              | 0.000117960        | \$35,790,778,099.82         | 0.99995        | 40        | 102        |
| 6/4              | 4.2922%                              | 0.000117594        | \$35,751,444,449.30         | 0.99996        | 40        | 102        |
| 6/5              | 4.2772%                              | 0.000117184        | \$35,698,230,267.88         | 0.99997        | 40        | 102        |
| 6/6              | 4.2810%                              | 0.000117288        | \$35,211,484,724.27         | 0.99992        | 41        | 103        |
| 6/7              | 4.2810%                              | 0.000117288        | \$35,211,484,724.27         | 0.99992        | 41        | 103        |
| 6/8              | 4.2810%                              | 0.000117288        | \$35,211,484,724.27         | 0.99992        | 41        | 103        |
| 6/9              | 4.2837%                              | 0.000117362        | \$35,051,435,045.26         | 0.99993        | 41        | 102        |
| 6/10             | 4.2818%                              | 0.000117310        | \$34,938,980,539.72         | 0.99993        | 42        | 105        |
| 6/11             | 4.2800%                              | 0.000117259        | \$34,898,661,899.98         | 0.99996        | 42        | 105        |
| 6/12             | 4.2767%                              | 0.000117170        | \$34,776,457,896.69         | 0.99997        | 42        | 107        |
| 6/13             | 4.2769%                              | 0.000117175        | \$34,928,268,905.61         | 0.99995        | 43        | 106        |
| 6/14             | 4.2769%                              | 0.000117175        | \$34,928,268,905.61         | 0.99995        | 43        | 106        |
| 6/15             | 4.2769%                              | 0.000117175        | \$34,928,268,905.61         | 0.99995        | 43        | 106        |
| 6/16             | 4.2852%                              | 0.000117403        | \$34,811,491,350.23         | 0.99994        | 41        | 104        |
| 6/17             | 4.2952%                              | 0.000117676        | \$34,892,406,990.39         | 0.99994        | 39        | 102        |
| 6/18             | 4.2881%                              | 0.000117481        | \$34,635,090,600.81         | 0.99993        | 41        | 103        |
| 6/19             | 4.2881%                              | 0.000117481        | \$34,635,090,600.81         | 0.99993        | 41        | 103        |
| 6/20             | 4.2799%                              | 0.000117257        | \$34,451,071,103.38         | 0.99994        | 41        | 103        |
| 6/21             | 4.2799%                              | 0.000117257        | \$34,451,071,103.38         | 0.99994        | 41        | 103        |
| 6/22             | 4.2799%                              | 0.000117257        | \$34,451,071,103.38         | 0.99994        | 41        | 103        |
| 6/23             | 4.2869%                              | 0.000117450        | \$34,282,119,904.38         | 0.99998        | 39        | 102        |
| 6/24             | 4.2857%                              | 0.000117417        | \$34,234,043,161.31         | 0.99998        | 40        | 103        |
| 6/25             | 4.3073%                              | 0.000118009        | \$34,603,783,503.48         | 0.99998        | 39        | 104        |
| 6/26             | 4.3366%                              | 0.000118812        | \$34,507,323,729.24         | 0.99999        | 39        | 104        |
| 6/27             | 4.3451%                              | 0.000119044        | \$34,427,043,942.88         | 0.99999        | 40        | 104        |
| 6/28             | 4.3451%                              | 0.000119044        | \$34,427,043,942.88         | 0.99999        | 40        | 104        |
| 6/29             | 4.3451%                              | 0.000119044        | \$34,427,043,942.88         | 0.99999        | 40        | 104        |
| 6/30             | 4.3520%                              | 0.000119234        | \$34,339,298,569.68         | 1.00000        | 38        | 101        |
| <b>Averages:</b> | <b>4.2970%</b>                       | <b>0.000117726</b> | <b>\$34,898,649,450.63</b>  | <b>0.99995</b> | <b>41</b> | <b>104</b> |

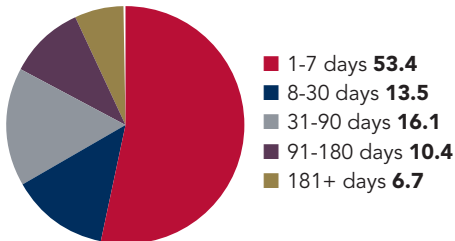




## TEXPOOL Prime

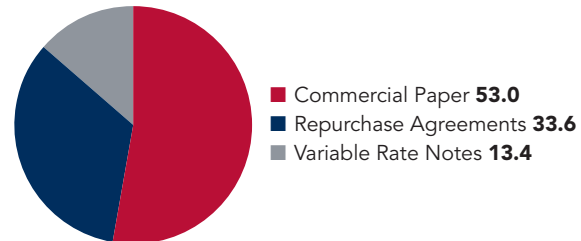
### Portfolio by Maturity (%)

As of June 30, 2025



### Portfolio by Type of Investment (%)

As of June 30, 2025



### Portfolio Asset Summary as of June 30, 2025

|                                      | Book Value                 | Market Value               |
|--------------------------------------|----------------------------|----------------------------|
| Uninvested Balance                   | \$1,478.97                 | \$1,478.97                 |
| Receivable for Investments Sold      | 0.00                       | 0.00                       |
| Accrual of Interest Income           | 14,645,885.82              | 14,645,885.82              |
| Interest and Management Fees Payable | -55,030,424.89             | -55,030,424.89             |
| Payable for Investments Purchased    | 0.00                       | 0.00                       |
| Accrued Expenses & Taxes             | -23,607.33                 | -23,607.33                 |
| Repurchase Agreements                | 5,284,131,000.00           | 5,284,131,000.00           |
| Commercial Paper                     | 9,477,958,293.10           | 9,478,101,041.16           |
| Mutual Fund Investments              | 0.00                       | 0.00                       |
| Government Securities                | 0.00                       | 0.00                       |
| Variable Rate Notes                  | 945,000,000.00             | 945,289,613.50             |
| <b>Total</b>                         | <b>\$15,666,682,625.67</b> | <b>\$15,667,114,987.23</b> |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

|                                | Number of Participants | Balance            |
|--------------------------------|------------------------|--------------------|
| School District                | 174                    | \$5,306,380,888.72 |
| Higher Education               | 20                     | \$996,091,644.29   |
| County                         | 59                     | \$1,272,977,926.63 |
| Healthcare                     | 26                     | \$527,273,219.21   |
| Utility District               | 89                     | \$587,520,536.64   |
| City                           | 135                    | \$2,781,043,528.73 |
| Emergency Districts            | 39                     | \$267,366,117.88   |
| Economic Development Districts | 25                     | \$57,989,824.45    |
| Transit/Toll Authorities       | 10                     | \$1,381,102,153.98 |
| River/Port Authorities         | 8                      | \$798,158,149.58   |
| Other                          | 88                     | \$1,690,865,966.69 |



## TEXPOOL Prime

### Daily Summary

| Date             | Money Mkt. Fund<br>Equiv. (SEC Std.) | Dividend<br>Factor | TexPool Prime<br>Invested Balance | NAV            | WAM Days  | WAL Days  |
|------------------|--------------------------------------|--------------------|-----------------------------------|----------------|-----------|-----------|
| 6/1              | 4.4456%                              | 0.000121798        | \$15,281,229,483.77               | 0.99989        | 51        | 79        |
| 6/2              | 4.4405%                              | 0.000121658        | \$15,253,751,439.30               | 0.99996        | 50        | 77        |
| 6/3              | 4.4264%                              | 0.000121270        | \$15,218,205,034.82               | 0.99996        | 50        | 77        |
| 6/4              | 4.4202%                              | 0.000121102        | \$15,190,228,235.04               | 0.99995        | 49        | 76        |
| 6/5              | 4.4164%                              | 0.000120998        | \$15,075,591,112.72               | 0.99997        | 51        | 79        |
| 6/6              | 4.4187%                              | 0.000121059        | \$14,981,350,270.84               | 0.99977        | 53        | 80        |
| 6/7              | 4.4187%                              | 0.000121059        | \$14,981,350,270.84               | 0.99977        | 53        | 80        |
| 6/8              | 4.4187%                              | 0.000121059        | \$14,981,350,270.84               | 0.99977        | 53        | 80        |
| 6/9              | 4.4205%                              | 0.000121110        | \$14,977,578,586.81               | 0.99993        | 53        | 80        |
| 6/10             | 4.4199%                              | 0.000121092        | \$14,952,228,986.33               | 0.99992        | 53        | 80        |
| 6/11             | 4.4199%                              | 0.000121092        | \$14,911,603,116.53               | 0.99993        | 53        | 79        |
| 6/12             | 4.4195%                              | 0.000121082        | \$14,857,669,932.66               | 0.99996        | 52        | 79        |
| 6/13             | 4.4197%                              | 0.000121087        | \$14,805,200,549.53               | 0.99980        | 53        | 79        |
| 6/14             | 4.4197%                              | 0.000121087        | \$14,805,200,549.53               | 0.99980        | 53        | 79        |
| 6/15             | 4.4197%                              | 0.000121087        | \$14,805,200,549.53               | 0.99980        | 53        | 79        |
| 6/16             | 4.4240%                              | 0.000121206        | \$14,883,514,142.04               | 0.99995        | 50        | 76        |
| 6/17             | 4.4277%                              | 0.000121306        | \$14,937,476,094.97               | 0.99995        | 50        | 76        |
| 6/18             | 4.4246%                              | 0.000121222        | \$14,991,620,063.69               | 0.99986        | 49        | 75        |
| 6/19             | 4.4246%                              | 0.000121222        | \$14,991,620,063.69               | 0.99986        | 49        | 75        |
| 6/20             | 4.4229%                              | 0.000121176        | \$14,916,282,325.26               | 0.99978        | 49        | 75        |
| 6/21             | 4.4229%                              | 0.000121176        | \$14,916,282,325.26               | 0.99978        | 49        | 75        |
| 6/22             | 4.4229%                              | 0.000121176        | \$14,916,282,325.26               | 0.99978        | 49        | 75        |
| 6/23             | 4.4239%                              | 0.000121202        | \$14,908,928,131.67               | 0.99996        | 48        | 73        |
| 6/24             | 4.4201%                              | 0.000121098        | \$15,403,614,123.41               | 0.99998        | 46        | 70        |
| 6/25             | 4.4301%                              | 0.000121372        | \$15,562,042,991.30               | 0.99999        | 45        | 69        |
| 6/26             | 4.4444%                              | 0.000121765        | \$15,521,178,708.14               | 1.00002        | 45        | 68        |
| 6/27             | 4.4503%                              | 0.000121925        | \$15,604,505,487.17               | 0.99989        | 45        | 68        |
| 6/28             | 4.4503%                              | 0.000121925        | \$15,604,505,487.17               | 0.99989        | 45        | 68        |
| 6/29             | 4.4503%                              | 0.000121925        | \$15,604,505,487.17               | 0.99989        | 45        | 68        |
| 6/30             | 4.4568%                              | 0.000122104        | \$15,666,682,625.67               | 1.00002        | 42        | 65        |
| <b>Averages:</b> | <b>4.4280%</b>                       | <b>0.000121315</b> | <b>\$15,097,934,349.84</b>        | <b>0.99989</b> | <b>50</b> | <b>76</b> |



Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

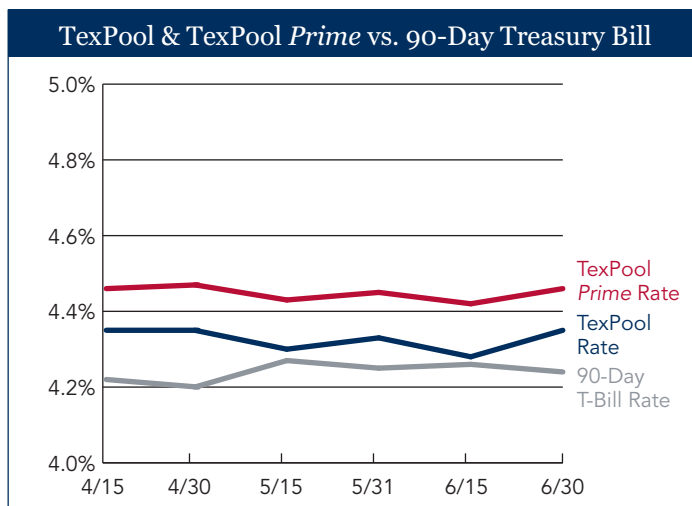
One could ask why policymakers bother to produce the SEP if they do not have “conviction.” Perhaps they actually don’t, as there is speculation the Fed might alter the dot plot in its soon-to-be-released updated policy framework. In any case, it seems we won’t see a rate cut until September.

In the face of withering criticism, it would have behooved Powell to be resolute in his opinion that increased tariffs and intensified geopolitical conflicts could put upward pressure on inflation. After all, his stance has been to avoid the policy mistakes of the 1970s, when the Fed lowered rates too soon and inflation reaccelerated. On this point, he has the backing of most of the FOMC; members raised the Core PCE levels they expect to see in the near future.

One member who seems close to dissenting is Governor Christopher Waller. Citing the weakening labor market, he said he would support a rate cut at July’s meeting. But he was appointed by Trump and might be auditioning to succeed Powell. Speaking of that, the Wall Street Journal reported that Trump might take a path we knew was possible: naming the person he will appoint to succeed the Fed chair far earlier than is typical. The newspaper floated Waller, Fed Governor Kevin Warsh, National Economic Council director Kevin Hassett, Treasury Secretary Scott Bessent and former World Bank President David Malpass. That’s a lot of names, though. By the time it is sorted out, it already might be time to announce the nominee.

At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.28%, 4.33%, 4.26% and 3.98%, respectively.

*An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.*



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

# CITY MANAGER CITY COUNCIL REPORT

*Date: July 15, 2025*

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## **Boards and Commissions**

### **Open Space and Trails (OST) July 10, 2025**

- Trail Connectivity between Lake Mija and the Towers
- Expansion of Robinson Park
- \$160,000 Keep Texas Beautiful Grant to consider artwork at 10<sup>th</sup> Street exit off SH 146 Northbound

### **Building and Standards – July 29, 2025**

- Property on the Waterfront Drive
- Individual Property on Baywood

### **Planning and Zoning – July 17, 2025**

- Amendment consideration of construction using shipping or storage containers as structural materials
- Final plat for Bayport Logistics Center (Freezer Warehouse)

### **July 22, 2025 – Budget Workshop #2 – City Council**

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## **Capital Improvement Projects (CIP)**

### **Water Projects**

- **W16 – Old SH 146 Waterline Interconnect**
  - Purpose: Increase system redundancy
  - Status: Waiting on lane closures approval for Old SH 146 from Harris County
- **W31 – Seascape Waterlines**
  - Purpose: Update old lines
  - Estimated Completion: August 2025

## Wastewater Projects

- **WW19 – WWTP Demo**
    - Purpose: A phase in the overall wastewater plant relocation, the old site is being properly engineered and plans drawn for demolishing all old components on the site
    - Current Activity: Proceeding with plans for a chain-link fence and new consensus from Bayside Stakeholder group will allow guidance for some grading in the demo project
    - RFP is being drafted
  - **WW21 and 22 – Pine Gully Force Main Bore**
    - Purpose: Replace the exposed wastewater line on Todville Bridge with an underground bore.
    - Update: Environmental and bid documents in process
- 

## Facilities Projects

- **P24 – Pelican Bay Municipal Pool Facility (Bond Project 2025)**
  - Purpose: Demolish and construct a new pool facility
  - Plans in progress
- **FAC25 - EMS Expansion (Bond Project 2023)**
  - Purpose: Construct an expansion onto the Seabrook Fire Station on Meyer to add capacities for the EMS and Emergency Management Departments. The project will include dedicated Emergency Operations Center/Training Room; office space; secure supply space, report writing stations and bunk rooms.
  - Update: 7/15/2025 Council agenda
  - Upcoming: If approved, contract finalization
- **P20 – Carothers Garden East Tract Trail System (Carothers Grading and Drainage – RFP)**
  - Bid Opening 6-26-25 and the city received 2 bids.
  - 7/15/2025 Council agenda
  - Upcoming: If approved, contract finalization
- **S26 – E. Meyer Project**
  - Purpose: Reconstruction project from asphalt to concrete from SH 146 to Todville, complete sidewalk connectivity. As part of the Certificates of Obligation 2024 Issuance, the city will pursue plans and a cost estimate.
  - Proposals in progress
- **S27 – North Meyer Road Reconstruction**
  - Purpose: Reconstruction project from asphalt to concrete from E. Meyer to SH 146 with the replacement and addition of sidewalks
  - Funding: 50% **design** funding secured via 2024 Precinct 2 Partnership Grant.
  - Construction: City targeting 2026 grant cycle for construction funding.

## **Economic Development**

- Margarita Jones – The Tex-Mex restaurant at the corner of SH 146 and NASA Parkway owner was contacted as asked by Council for update on the expected opening. The owner indicated that they are finishing out the inside, will complete landscaping including the installation of  SEABROOK sign.
- Tookies Hamburgers - As released in an official Press Release by the Seabrook Economic Development Corporation and shared by the City of Seabrook, the owner of Tookie's Hamburgers has officially declined the sizable offer presented by the Seabrook Economic Development Corporation and has no plans to proceed with returning to the corporation at this time.